ACTUATE CORP Form 8-K June 18, 2010

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 June 14, 2010

Date of Report (Date of earliest event reported)
Actuate Corporation
(Exact name of registrant as specified in its charter)

(Exact name of registrant as specified in its charter

Delaware (State of Incorporation)

0-24607

94-3193197

(Commission File Number)

(IRS Employer Identification Number)

2207 Bridgepointe Parkway Suite 500 San Mateo, California 94404

(Address of principal executive offices)(Zip Code)

(650) 645-3000

(Registrant s telephone number, including area code) (Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01 Entry into a Material Definitive Agreement.

On June 14, 2010, Actuate Corporation (Actuate) and Oracle America, Inc. (Oracle) entered into an agreement (the the Agreement) to end a dispute (Actuate Corporation v. Oracle USA, Inc. and Does 1 through 10, San Mateo County Superior Court Case No. 481387) (the Dispute) regarding distributions of Actuate software by Oracle. Oracle agreed to pay a total of \$16 million to Actuate in twelve equal quarterly installments.

Under the terms of the Agreement, Actuate agreed to dismiss the Dispute. The parties agreed to a mutual release and that the agreement was not to be understood as a determination that either party engaged in any wrongdoing.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Actuate Corporation

Date: June 18, 2010 By: /s/ Peter I. Cittadini

Name: Peter I. Cittadini

Title: President and Chief Executive Officer