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CHAMPIONSHIP AUTO RACING TEAMS INC

Form 4

December 03, 2001

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 | FORM 4 |  
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U.S. SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

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 1. Name and Address of Reporting Person\*

Forsythe	Gerald	R.
(Last)	(First)	(Middle)

111 South Willis Ave

(Street)

Wheeling	IL	60090
(City)	(State)	(Zip)

2. Issuer Name and Ticker or Trading Symbol      Championship Auto Racing Teams  
 ("MPH")  
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3. I.R.S. Identification Number of Reporting Person, if an entity  
 (voluntary)  
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4. Statement for Month/Year                      11/01  
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5. If Amendment, Date of Original (Month/Year)



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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)
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Code V

Table II--Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 5)
Date Exercisable	Expiration Date	Title	Amount or Number of Shares

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Explanation of Responses:

/s/ Gerald R. Forsythe	12/03/01
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**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If this form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.