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WILLIAMS COMPANIES INC Form 8-K July 01, 2003

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): June 30, 2003

The Williams Companies, Inc.

(Exact name of registrant as specified in its charter)

One Williams Center, Tulsa, Oklahoma 74172
-----(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: 918/573-2000

Not Applicable
----(Former name or former address, if changed since last report)

Item 5. Other Events.

On June 30, 2003, The Williams Companies, Inc. ("Williams") announced it closed two transactions involving the sale of certain assets in the company's exploration and production and midstream businesses. The sales involved the previously announced sale of natural gas exploration and production properties in the Denver-Julesberg basin in northeastern Colorado for \$28 million and a new sale for \$27.5 million, subject to certain closing adjustments, involving Williams' 45 percent ownership interest in the 223-mile Rio Grande Pipeline that transports natural gas liquids from Hobbs, N.M., to Ciudad Juarez, Chihuahua.

Item 7. Financial Statements and Exhibits.

Williams files the following exhibit as part of this report:

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Exhibit 99 Copy of Williams' press release dated June 30, 2003, publicly reporting the matters discussed herein.

Pursuant to the requirements of the Securities Exchange Act of 1934, Williams has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE WILLIAMS COMPANIES, INC.

Date: July 1, 2003 /s/ Brian K. Shore

Name: Brian K. Shore Title: Secretary

INDEX TO EXHIBITS

EXHIBIT NUMBER	DESCRIPTION
99	Copy of Williams' press release dated June 30, 2003, publicly reporting the matters discussed herein.