

THERMAGE INC  
Form SC 13G  
March 13, 2008

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
SCHEDULE 13G**

**(Rule 13d-102)**

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1 (b) (c)  
AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2 (b)**

**(Amendment No. \_\_)\***

**Thermage, Inc.**

(Name of Issuer)

**Common Stock, \$0.001 par value per share**

(Title of Class of Securities)

**88343R 10 1**

(CUSIP Number)

**December 31, 2007**

(Date of Event Which Requires Filing of This Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

**Rule 13d-1(d)**

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 88343R 10 1

13G

Page 2 of 10 Pages

**NAMES OF REPORTING PERSONS**

**1** I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
Technology Partners Fund VII, L.P.

**CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\***

**2** (a)   
(b)  (1)

**SEC USE ONLY**

**3**

**CITIZENSHIP OR PLACE OF ORGANIZATION**

**4**

California, United States of America

**SOLE VOTING POWER**

**5**

NUMBER OF 0 shares

**SHARED VOTING POWER**

**6**

SHARES BENEFICIALLY OWNED BY 1,402,670 shares of Common Stock (2)

**SOLE DISPOSITIVE POWER**

**7**

EACH REPORTING PERSON 0 shares

**SHARED DISPOSITIVE POWER**

**8**

WITH: 1,402,670 shares of Common Stock (2)

**AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON**

**9**

1,402,670 shares of Common Stock (2)

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

10

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11

5.98%(3)

TYPE OF REPORTING PERSON\*

12

PN

(1) This Schedule 13G is filed by Technology Partners Fund VII, L.P. ( TP VII ), Technology Partners Affiliates VII, L.P. ( TPA VII ), TP Management VII, LLC ( TPM VII ), Technology Partners Fund VI, L.P. ( TP VI ) and TP Management VI, LLC ( TPM VI, together with TP VII, TPA VII, TPM VII and TP VI, collectively, the Reporting Persons ). The Reporting Persons expressly disclaim status as a group for purposes of this Schedule 13G.

(2) Includes (i) 372,555 shares held by TP VI; (ii) 969,034 shares held by TP VII; and (iii) 61,081 shares held by TPA VII. TPM VII serves as the general partner of TP VII and TPA VII and has sole voting and investment control over the shares owned by TP VII and TPA VII, and may be deemed to own beneficially the shares held by TP VII and TPA VII. TPM VII owns no securities of the Issuer directly. TPM VI serves as the general partner of TP VI and has sole voting and investment control over the shares owned by TP VI, and may be deemed to own beneficially the shares held by TP VI. TPM VI owns no securities of the Issuer directly. The information with respect to the ownership of the Common Stock by the Reporting Persons filing this statement on Schedule 13G is provided as of December 31, 2007.

(3) This percentage is calculated based upon 23,446,637 shares of the Common Stock outstanding (as of October 31, 2007), as set forth in the Issuer's most recent 10-Q, filed with the Securities and Exchange Commission on November 9, 2007.

---

CUSIP No. 88343R 10 1

13G

Page 3 of 10 Pages

NAMES OF REPORTING PERSONS

**1** I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
Technology Partners Affiliates Fund VII, L.P.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

**2** (a)   
(b)  (1)

**3** SEC USE ONLY

**4** CITIZENSHIP OR PLACE OF ORGANIZATION  
California, United States of America

**5** SOLE VOTING POWER

NUMBER OF 0 shares

SHARES SHARED VOTING POWER  
**6** BENEFICIALLY OWNED BY 1,402,670 shares of Common Stock (2)

EACH SOLE DISPOSITIVE POWER  
**7** REPORTING PERSON 0 shares

WITH: SHARED DISPOSITIVE POWER  
**8** 1,402,670 shares of Common Stock (2)

**9** AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
1,402,670 shares of Common Stock (2)

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

10

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11

5.98%(3)

TYPE OF REPORTING PERSON\*

12

PN

(1) This Schedule 13G is filed by the Reporting Persons. The Reporting Persons expressly disclaim status as a group for purposes of this Schedule 13G.

(2) Includes (i) 372,555 shares held by TP VI; (ii) 969,034 shares held by TP VII; and (iii) 61,081 shares held by TPA VII. TPM VII serves as the general partner of TP VII and TPA VII and has sole voting and investment control over the shares owned by TP VII and TPA VII, and may be deemed to own beneficially the shares held by TP VII and TPA VII. TPM VII owns no securities of the Issuer directly. TPM VI serves as the general partner of TP VI and has sole voting and investment control over the shares owned by TP VI, and may be deemed to own beneficially the shares held by TP VI. TPM VI owns no securities of the Issuer directly. The information with respect to the ownership of the Common Stock by the Reporting Persons filing this statement on Schedule 13G is provided as of December 31, 2007.

(3) This percentage is calculated based upon 23,446,637 shares of the Common Stock outstanding (as of October 31, 2007), as set forth in the Issuer's most recent 10-Q, filed with the Securities and Exchange Commission on November 9, 2007.

---

CUSIP No. 88343R 10 1

13G

Page 4 of 10 Pages

NAMES OF REPORTING PERSONS

1 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
TP Management VII, LLC

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2 (a)   
(b)  (1)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

California, United States of America

SOLE VOTING POWER

5

NUMBER OF 0 shares

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY 1,402,670 shares of Common Stock (2)

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 0 shares

SHARED DISPOSITIVE POWER

8

WITH: 1,402,670 shares of Common Stock (2)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

1,402,670 shares of Common Stock (2)

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

10

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11

5.98%(3)

TYPE OF REPORTING PERSON\*

12

OO

(1) This Schedule 13G is filed by the Reporting Persons. The Reporting Persons expressly disclaim status as a group for purposes of this Schedule 13G.

(2) Includes (i) 372,555 shares held by TP VI; (ii) 969,034 shares held by TP VII; and (iii) 61,081 shares held by TPA VII. TPM VII serves as the general partner of TP VII and TPA VII and has sole voting and investment control over the shares owned by TP VII and TPA VII, and may be deemed to own beneficially the shares held by TP VII and TPA VII. TPM VII owns no securities of the Issuer directly. TPM VI serves as the general partner of TP VI and has sole voting and investment control over the shares owned by TP VI, and may be deemed to own beneficially the shares held by TP VI. TPM VI owns no securities of the Issuer directly. The information with respect to the ownership of the Common Stock by the Reporting Persons filing this statement on Schedule 13G is provided as of December 31, 2007.

(3) This percentage is calculated based upon 23,446,637 shares of the Common Stock outstanding (as of October 31, 2007), as set forth in the Issuer's most recent 10-Q, filed with the Securities and Exchange Commission on November 9, 2007.

---

CUSIP No. 88343R 10 1

13G

Page 5 of 10 Pages

NAMES OF REPORTING PERSONS

1 I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
Technology Partners Fund VI, L.P.

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

2 (a)   
(b)  (1)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

California, United States of America

SOLE VOTING POWER

5

NUMBER OF 0 shares

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY 1,402,670 shares of Common Stock (2)

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 0 shares

SHARED DISPOSITIVE POWER

8

WITH: 1,402,670 shares of Common Stock (2)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

1,402,670 shares of Common Stock (2)

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

10

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11

5.98%(3)

TYPE OF REPORTING PERSON\*

12

PN

(1) This Schedule 13G is filed by the Reporting Persons. The Reporting Persons expressly disclaim status as a group for purposes of this Schedule 13G.

(2) Includes (i) 372,555 shares held by TP VI; (ii) 969,034 shares held by TP VII; and (iii) 61,081 shares held by TPA VII. TPM VII serves as the general partner of TP VII and TPA VII and has sole voting and investment control over the shares owned by TP VII and TPA VII, and may be deemed to own beneficially the shares held by TP VII and TPA VII. TPM VII owns no securities of the Issuer directly. TPM VI serves as the general partner of TP VI and has sole voting and investment control over the shares owned by TP VI, and may be deemed to own beneficially the shares held by TP VI. TPM VI owns no securities of the Issuer directly. The information with respect to the ownership of the Common Stock by the Reporting Persons filing this statement on Schedule 13G is provided as of December 31, 2007.

(3) This percentage is calculated based upon 23,446,637 shares of the Common Stock outstanding (as of October 31, 2007), as set forth in the Issuer's most recent 10-Q, filed with the Securities and Exchange Commission on November 9, 2007.

---

NAMES OF REPORTING PERSONS

**1** I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)  
TP Management VI, LLC

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

**2** (a)   
(b)  (1)

SEC USE ONLY

**3**

CITIZENSHIP OR PLACE OF ORGANIZATION

**4**

California, United States of America

SOLE VOTING POWER

**5**

NUMBER OF 0 share

SHARED VOTING POWER

**6**

SHARES BENEFICIALLY OWNED BY 1,402,670 shares of Common Stock (2)

SOLE DISPOSITIVE POWER

**7**

EACH REPORTING PERSON 0 shares

SHARED DISPOSITIVE POWER

**8**

WITH: 1,402,670 shares of Common Stock (2)

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

**9**

1,402,670 shares of Common Stock (2)

CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

10

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

11

5.98%(3)

TYPE OF REPORTING PERSON\*

12

OO

(1) This Schedule 13G is filed by the Reporting Persons. The Reporting Persons expressly disclaim status as a group for purposes of this Schedule 13G.

(2) Includes (i) 372,555 shares held by TP VI; (ii) 969,034 shares held by TP VII; and (iii) 61,081 shares held by TPA VII. TPM VII serves as the general partner of TP VII and TPA VII and has sole voting and investment control over the shares owned by TP VII and TPA VII, and may be deemed to own beneficially the shares held by TP VII and TPA VII. TPM VII owns no securities of the Issuer directly. TPM VI serves as the general partner of TP VI and has sole voting and investment control over the shares owned by TP VI, and may be deemed to own beneficially the shares held by TP VI. TPM VI owns no securities of the Issuer directly. The information with respect to the ownership of the Common Stock by the Reporting Persons filing this statement on Schedule 13G is provided as of December 31, 2007.

(3) This percentage is calculated based upon 23,446,637 shares of the Common Stock outstanding (as of October 31, 2007), as set forth in the Issuer's most recent 10-Q, filed with the Securities and Exchange Commission on November 9, 2007.

---

Introductory Note: This Statement on Schedule 13G is filed on behalf of Technology Partners Fund VII, L.P., Technology Partners Affiliates VII, L.P., TP Management VII, LLC, Technology Partners Fund VI, L.P. and TP Management VI, LLC in respect of shares of Common Stock, par value \$0.001 per share ( Common Stock ), of Thermage, Inc. (the Issuer ).

**Item 1**

- (a) Name of Issuer: Thermage, Inc.
- (b) Address of Issuer s  
Principal Executive Offices: 25881 Industrial Boulevard  
Hayward, California 94545

**Item 2**

- (a) Name of Person(s) Filing:  
Technology Partners Fund VII, L.P. ( TP VII )  
Technology Partners Affiliates VII, L.P. ( TPA VII )  
TP Management VII, LLC ( TPM VII )  
Technology Partners Fund VI, L.P. ( TP VI )  
TP Management VI, LLC ( TPM VI )
- (b) Address of Principal Business Office: c/o Technology Partners  
550 University Avenue  
Palo Alto, California 94301
- (c) Citizenship:
  - TP VII California, United States of America
  - TPA VII California, United States of America
  - TPM VII California, United States of America
  - TP VI California, United States of America
  - TPM VI California, United States of America
- (d) Title of Class of Securities: Common Stock
- (e) CUSIP Number: 88343R 10 1

**Item 3** Not applicable.

**Item 4 Ownership.**

The following information with respect to the ownership of the Common Stock by the Reporting Persons filing this statement on Schedule 13G is provided as of December 31, 2007:

Reporting Persons	Shares	Sole	Shared	Sole	Shared	Beneficial Ownership (1)	Percentage of Class(2)
	Held	Voting	Voting	Dispositive	Dispositive		
	Directly	Power	Power (1)	Power	Power (1)		
TP VII	969,034	0	1,402,670	0	1,402,670	1,402,670	5.98%
TPA VII	61,081	0	1,402,670	0	1,402,670	1,402,670	5.98%
TPM VII	0	0	1,402,670	0	1,402,670	1,402,670	5.98%
TP VI	372,555	0	1,402,670	0	1,402,670	1,402,670	5.98%
TPM VI	0	0	1,402,670	0	1,402,670	1,402,670	5.98%

- (1) TPM VII serves as the general partner of TP VII and TPA VII and has sole voting and investment control over the shares owned by TP VII and TPA VII, and may be deemed to own beneficially the shares held by TP VII and TPA VII. TPM VII owns no securities of the Issuer directly. TPM VI serves as the general partner of TP VI and has sole voting and investment control over the shares owned by TP VI, and may be deemed to own beneficially

the shares held  
by TP VI. TPM  
VI owns no  
securities of the  
Issuer directly.

- (2) This percentage  
is calculated  
based upon  
23,446,637  
shares of the  
Common Stock  
outstanding (as  
of October 31,  
2007), as set  
forth in the  
Issuer's most  
recent 10-Q,  
filed with the  
Securities and  
Exchange  
Commission on  
November 9,  
2007.

**Item 5 Ownership of Five Percent or Less of a Class.**

If this statement is being filed to report the fact that as of the date hereof, the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following:

**Item 6 Ownership of More Than Five Percent on Behalf of Another Person.**

Not applicable.

**Item 7 Identification and Classification of the Subsidiary which Acquired the Security Being Reported on by the Parent Holding Company.**

Not applicable.

**Item 8 Identification and Classification of Members of the Group.**

Not applicable.

**Item 9 Notice of Dissolution of Group.**

Not applicable.

**Item 10 Certification.**

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: March 13, 2008

TECHNOLOGY PARTNERS FUND VII, L.P.

By its General Partner, TP Management VII, LLC

By: /s/ Sheila Mutter

Sheila Mutter  
Managing Member

TECHNOLOGY PARTNERS AFFILIATES FUND VII, L.P.

By its General Partner, TP Management VII, LLC

By: /s/ Sheila Mutter

Sheila Mutter  
Managing Member

TP MANAGEMENT VII, LLC

By: /s/ Sheila Mutter

Sheila Mutter  
Managing Member

TECHNOLOGY PARTNERS FUND VI, L.P.

By its General Partner, TP Management VI, LLC

By: /s/ Sheila Mutter

Sheila Mutter  
Managing Member

TP MANAGEMENT VI, LLC

By: /s/ Sheila Mutter

Sheila Mutter  
Managing Member

**Exhibit(s):**

A Joint Filing Statement

EXHIBIT A  
JOINT FILING STATEMENT

We, the undersigned, hereby express our agreement that the attached Schedule 13G (or any amendments thereto) relating to the Common Stock of Thermage, Inc. is filed on behalf of each of us.

Dated: March 13, 2008

TECHNOLOGY PARTNERS FUND VII, L.P.

By its General Partner, TP Management VII, LLC

By: /s/ Sheila Mutter

Sheila Mutter  
Managing Member

TECHNOLOGY PARTNERS AFFILIATES FUND VII, L.P.

By its General Partner, TP Management VII, LLC

By: /s/ Sheila Mutter

Sheila Mutter  
Managing Member

TP MANAGEMENT VII, LLC

By: /s/ Sheila Mutter

Sheila Mutter  
Managing Member

TECHNOLOGY PARTNERS FUND VI, L.P.

By its General Partner, TP Management VI, LLC

By: /s/ Sheila Mutter

Sheila Mutter  
Managing Member

TP MANAGEMENT VI, LLC

By: /s/ Sheila Mutter

Sheila Mutter  
Managing Member