

FALCON TECHNOLOGY PARTNERS LP  
Form SC 13G/A  
February 12, 2009

OMB APPROVAL  
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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
SCHEDULE 13G  
Under the Securities Exchange Act of 1934  
(Amendment No. 8)\*  
VERMILLION, INC.**

(Name of Issuer)  
**COMMON STOCK**

(Title of Class Securities)  
**92407M206**

(CUSIP Number)  
**December 31, 2008**

**(Date of Event Which Requires Filing of this Statement)**

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosure provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

CUSIP No. 92407M206

Page 2 of 5 Pages

NAME OF REPORTING PERSONS.  
I.R.S IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY).

1

Falcon Technology Partners L.P.  
23-2848472

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

2

(a)   
(b)

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

United States of America

SOLE VOTING POWER

5

NUMBER OF 402,114

SHARED VOTING POWER

6

SHARES BENEFICIALLY OWNED BY 0

SOLE DISPOSITIVE POWER

7

EACH REPORTING PERSON 402,114

SHARED DISPOSITIVE POWER

8

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

9

402,114

**10** CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

o

**11** PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.3%\*

**12** TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)

PN

\* Based on 6,383,916 shares of Common Stock outstanding as of December 31, 2008

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Item 1.

- (a) Name of Issuer

Vermillion, Inc.

- (b) Address of Issuer's Principal Executive Offices

47350 Fremont Blvd.  
Fremont, CA 94538

Item 2.

- (a) Name of Person Filing

Falcon Technology Partners L.P.

- (b) Address of Principal Business office or, if None, Residence

Attn: James L. Rathmann  
PO Box 405  
Devon, PA 19333

- (c) Citizenship

United States of America

- (d) Title of Class Securities

Common Stock

- (e) CUSIP Number

**92407M206**

Item 3. If this statement is filed pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78c).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
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- (d) o Investment company registered under section 8 of the Investment Company Act (15 U.S.C. 80a-8).
- (e) o An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E).
- (f) o An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(ii)(F).
- (g) o A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G).
- (h) o A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813).
- (i) o A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3).
- (j) o Group in accordance with § 240.13d-1(b)(ii)(J).

Item 4. Ownership

- (a) Amount beneficially owned: **402,114**
- (b) Percent of class: **6.3%**
- (c) Number of shares to which the person has:
  - (i) Sole power to vote or to direct the vote: **402,114**
  - (ii) Shared power to direct the vote: **0**
  - (iii) Sole power to dispose or to direct the disposition of: **402,114**
  - (iv) Shared power to dispose or to direct the disposition of: **0**

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class securities, check the following o

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Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person.

Not applicable

Item 8. Identification and Classification of Members of the Group.

Not applicable

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification:

Not Applicable

**SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 11, 2009

/s/ James L. Rathmann

James L. Rathmann, General  
Partner