

Edgar Filing: FAB INDUSTRIES INC - Form 4

FAB INDUSTRIES INC
Form 4
August 08, 2002

OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject of Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

(Print or Type responses)

1. Name and Address of Reporting Person*

Greenberg Frank S.

(Last) (First) (Middle)

c/o Fab Industries, Inc., 200 Madison Avenue

(Street)

New York NY 10016

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

Fab Industries, Inc. ("FIT")

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

07/02

5. If Amendment, Date of Original (Month/Year)

=====
6. Relationship of Reporting Person to Issuer

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(Check all applicable)

- Director 10% Owner
 Officer (give title below) Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
 Form filed by more than one Reporting Person

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF,
OR BENEFICIALLY OWNED

| 1. Title of Security (Instr. 3) | 2. Transaction Date (mm/dd/yy) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Price |
|---------------------------------------|---|---|---|--|------------------|---------|
| | | Code | V | Amount | (A) or (D) | |
| Common Stock, \$.20 per value | 5/30/2002 | M | | 2,000 | A | \$13.00 |
| | 5/30/2002 | M | | 2,000 | A | \$12.75 |
| | 7/17/2002 | S | | 1,000 | D | \$7.85 |
| | 7/19/2002 | S | | 2,000 | D | \$7.90 |
| | 7/19/2002 | S | | 500 | D | \$7.97 |
| | 7/19/2002 | S | | 500 | D | \$7.95 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF
INFORMATION CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND
UNLESS THE FORM DISPLAYS A CURRENTLY VALID OMB NUMBER.

(Over)
SEC 1474 (3/99)

FORM 4 (continued)

TABLE II -- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

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(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

| 1. Title of Derivative Security (Instr. 3) | 2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity | 3. Trans- action Date (Month/ Day/ Year) | 4. Trans- action Code (Instr. 8) ----- Code V | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares |
|--|---|--|--|--|---|--|
| Employer Stock Option (right to buy) | \$13.00 | 5/30/2002 | M | 2,000 | (1) 10/27/2009 | Common Stock 2,000 |
| Employer Stock Option (right to buy) | \$12.75 | 5/30/2002 | M | 2,000 | (2) 5/3/2011 | Common Stock 2,000 |

Explanation of Responses:

- (1) 1,000 shares became exercisable on each of 10/27/00 and 10/27/01.
- (2) 1,000 shares became exercisable on 5/3/02 and the remaining 1,000 shares became exercisable on 5/30/02, when all outstanding options under the Company's 1997 Stock Incentive Plan became vested immediately following stockholder approval of the Fab Industries Inc. Plan of Liquidation and Dissolution.

/s/ Frank S. Greenberg

August 6, 2002

Frank S. Greenberg

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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