MERCADOLIBRE INC
Form 4
June 15, 2010

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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(Print or Type Responses)

1. Name and Address of Reporting Person *
LEVY ANTON J

(Last) (First) (Middle)

C/O GENERAL ATLANTIC SERVICE COMPANY,LLC, 3 PICKWICK PLAZA

(Street)

GREENWICH, CT 06830

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
MERCADOLIBRE INC [MELI]

3. Date of Earliest Transaction (Month/Day/Year)
06/14/2010

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/14/2010		S		94,742	D	$ 59.09	1,885,184	I	See footnotes (1) (7) (8)
Common Stock	06/14/2010		S		21,455	D	$ 58.56	1,885,184	I	See footnotes (1) (7) (8)
Common Stock	06/14/2010		S		1,228	D	$ 59.09	1,885,184	I	See footnotes (2) (7) (8)
Common	06/14/2010		S		277	D	$	1,885,184	I	See

Stock						58.56			footnotes (2) (7) (8)
Common Stock	06/14/2010		S	226	D	$ 59.09	1,885,184	I	See footnotes (3) (7) (8)
Common Stock	06/14/2010		S	51	D	$ 58.56	1,885,184	I	See footnotes (3) (7) (8)
Common Stock	06/14/2010		S	102	D	$ 59.09	1,885,184	I	See footnotes (4) (7) (8)
Common Stock	06/14/2010		S	23	D	$ 58.56	1,885,184	I	See footnotes (4) (7) (8)
Common Stock	06/14/2010		S	5,291	D	$ 59.09	1,885,184	I	See footnotes (5) (7) (8)
Common Stock	06/14/2010		S	1,198	D	$ 58.56	1,885,184	I	See footnotes (5) (7) (8)
Common Stock	06/14/2010		S	1,111	D	$ 59.09	1,885,184	I	See footnotes (6) (7) (8)
Common Stock	06/14/2010		S	252	D	$ 58.56	1,885,184	I	See footnotes (6) (7) (8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code	V	(A)	(D)		Title		

Date Exercisable	Expiration Date	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEVY ANTON J C/O GENERAL ATLANTIC SERVICE COMPANY,LLC 3 PICKWICK PLAZA GREENWICH, CT 06830	X			

Signatures

/s/ Anton J. Levy	06/15/2010
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) By General Atlantic Partners 84, L.P ("GAP 84"). See footnote 7.

(2) By GapStar, LLC ("GapStar"). See footnote 7.

(3) By GAPCO GmbH & Co. KG ("KG"). See footnote 7.

(4) By GAP Coinvestments CDA, L.P. ("CDA"). See footnote 7.

(5) By GAP Coinvestments III, LLC ("GAPCO III"). See footnote 7

(6) By GAP Coinvestments IV, LLC ("GAPCO IV"). See footnote 7.

(7) Amount of securities beneficially owned following June 14, 2010 reported transactions represents 1,739,109 shares of common stock owned by GAP 84, 22,534 shares owned by GapStar, 97,123 shares owned by GAPCO III, 20,394 shares owned by GAPCO IV, 1,878 shares owned by CDA and 4,146 shares owned by KG. General Atlantic LLC ("General Atlantic") is the general partner of General Atlantic GenPar, L.P. ("GenPar") and CDA. GenPar is the general partner of GAP 84.

(8) The managing members of GAPCO III and GAPCO IV are Managing Directors of General Atlantic. GAPCO Management GmbH ("GmbH Management") is the general partner of KG. Certain Managing Directors of General Atlantic make voting and investment decisions with respect to the securities held by KG and GmbH Management. Mr. Levy is a Managing Director of General Atlantic and a Managing Member of GAPCO III and GAPCO IV. Mr. Levy disclaims beneficial ownership of such shares beneficially owned by them except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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