

Edgar Filing: RAYTECH CORP - Form 4

RAYTECH CORP
Form 4
August 09, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 4

CHECK THIS BOX IF NO
LONGER SUBJECT TO SECTION
16. FORM 4 OR FORM 5
OBLIGATIONS MAY
CONTINUE.
SEE INSTRUCTION 1(b).
(Print or Type Responses)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*			2. Issuer Name and Ticker or Trading Symbol	6. Relationship to Issuer (Check one)	
Raytech Corporation Asbestos Personal Injury Settlement Trust			Raytech Corporation (RAY)	Director	
(Last)	(First)	(Middle)	3. IRS or Social Security Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Year	Official title
c/o Meltzer, Lippe, Goldstein & Schlissel, LLP				July 2002	
190 Willis Ave. (Street)			5. If Amendment, Date of Original (Month/Year)		7. Individual or (Check Applicable) X Form file Form file
Mineola	NY	11501			

TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED

1. Title of Security (Instr. 3)	2. Transaction Date	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at End of Month	6.
	(Month/Day/Year)	Code	(A) or (D) Amount Price	(Instr. 3 and 4)	
Common Stock	7-3-02	S	87,300 D \$9.02		D
Common Stock	7-5-02	S	56,600 D \$8.72		D
Common Stock	7-8-02	S	29,700 D \$7.938	34,584,432	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v).

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FORM 4 (CONTINUED)

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIAL (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1.Title of Derivative Security (Instr. 3)	2.Conversion or Exercise Price of Derivative Security	3.Transaction Date (Month/Day/Year)	4.Transaction Code (Instr. 8)	5.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6.Date Exercisable and Expiration Date (Month/Day/Year)	7.Title and Amount of Underlying Securities (Instr. 3 and 4)	8.Principal Amount of Derivative Securities (Instr. 5)
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				Date Exercisable	Expiration Date	Title	Amount or Number of Shares
			Code	V	(A)	(D)	
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Explanation of Responses:

Raytech Corpora
Settlement Trus

BY: /S/ ARCHIE

** Intentional misstatements or omissions of facts constitute Federal
Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of
Archie R. Dykes

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained
in this form are not required to respond unless the form displays a currently
valid OMB Number.