COELHO PHILIP H
Form 4
July 10, 2002

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FORM 4
                    UNITED STATES SECURITIES AND EXCHANGE COMMISSION

                              Washington, D.C. 20549

                    STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| |     Check this box if no longer subject
        to Section 16.  Form 4 or Form 5
        obligations may continue.  See
        Instruction 1(b).


        Filed pursuant to Section 16(a) of the Securities Exchange Act of
        1934, Section 17(a) of the Public Utility Holding Company Act
        of 1935 or Section 30(f) of the Investment Company Act of 1940




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1. Name and Address of Reporting Person*/ 2. Issuer Name and Ticker       / 6. Relationshi
                                        /    or Trading Symbol            /    (Check all
                                        /                                 /
                                        /                                 /     X   Direct
                                        /                                 /     X   Office
                                        /    THERMOGENESIS CORP. ("KOOL") /        (give
Coelho,       Philip                    /                                 /
                                        /                                 /     Chief Exec
----------------------------------------/---------------------------------/-------------
(Last)        (First)     (Middle)      / 3. IRS or          / 4. Statement for / 7. Individual
                                        /    Social Security /    (Month/Year)  /    (Check Appl
c/o THERMOGENESIS CORP.                 /    Number of       /                  /
3146 Gold Camp Drive                    /    Reporting Person/     06/2002      /     X  Form fi
----------------------------------------/                    /------------------/
(Street)                                /                    / 5. If Amendment, /    ___ Form fi
                                        /        --          /    Date of       /        Reporti
                                        /                    /    Original      /
Rancho Cordova,      CA      95670      /                    /    (Month/Year)  /
------------------------------------    /                    /                  /
(City)               (State) (Zip)      /                    /                  /
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                    TABLE I - NONDERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIA
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1. Title    /2.Trans-   /3.Transaction / 4. Securities Acquired (A)       / 5. Amount of
   of       / action    /    Code      /    or Disposed of (D)            /    Securities
 Security   / Date      / (Instr. 8)   /    (Instr. 3,4 and 5)            /    Beneficially
 (Inst.3)   /(Mo/Day/Yr)/------------------------------------------------/    Owned at End
            /           / Code / V  / Amount    /(A) or (D)/  Price  /    of Month
            /           /      /    /           /          /         /    (Inst. 3 and 4)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or i
*If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued)

TABLE II – DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALL
(e.g., puts, calls, warrants, options, convertible securiti

1. Title of Derivative Security (Instr. 3)	2. Con- version or exercise Price of Deriv- ative Secu- rity	3. Trans- action Date (Mo. Day of Year)	4. Trans- action Code (Inst.8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Inst.3,4,5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3,4)		8. Price of Deriv- ative Secu- rity (Inst.4)
			Code	V	(A)	(D)	Date Exer- cisable	Expir- ation Date	Title	Amount or No. of shares	
Options to Purchase Common Stock	$2.12	6/28/02	A		1,000,000		(1)	6/28/09	Common Stock	1,000,000	–
Options to Purchase Common Stock	$1.125	6/28/02	D(2)			150,000	1/1/00	7/29/02	Common Stock	150,000	–
Options to Purchase Common Stock	$1.125	6/28/02	A		150,000		1/1/00	7/29/07	Common Stock	150,000	–
Warrant to Purchase Common Stock											

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Explanation of Responses:

(1) 200,000 vest on June 30, 2003
     200,000 vest on June 30, 2004

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200,000 vest on June 30, 2005
200,000 vest on June 30, 2006
200,000 vest on June 30, 2007
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(2)   Exercise period of option was extended, which is treated as a cancellation of option in conn
      option.

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                                                    /S/ PHILIP COELHO
                                                    ------------------
                                                    Philip Coelho
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**Intentional misstatements or omissions of facts constitute Federal Criminal
Violations.

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

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