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ADCARE HEALTH SYSTEMS, INC

Form 3

February 09, 2016

FORM 3 '

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response...

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ADCARE HEALTH SYSTEMS, INC [ADK] Cain E Clinton (Month/Day/Year) 02/09/2016 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1145 HEMBREE ROAD (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person ROSWELL, Â GAÂ 30076 (give title below) (specify below) Form filed by More than One Chief Accounting Officer Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) $7,792 \frac{(1)}{2}$ D Â Common Stock Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not

 $Table\ II\ -\ Derivative\ Securities\ Beneficially\ Owned\ (\textit{e.g.},\ puts,\ calls,\ warrants,\ options,\ convertible\ securities)$

required to respond unless the form displays a

currently valid OMB control number.

1. Title of Derivative Security	2. Date Exercisable and		3. Title and Amount of		4.	5.	6. Nature of Indirect
(Instr. 4)	Expiration Date (Month/Day/Year)		Securities Underlying		Conversion	Ownership	Beneficial
			Derivative Security		or Exercise	Form of	Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Data	Eiti	T:41-	A	Derivative	Security:	
	Date Exercisable	Expiration Date	Title	Amount or Number of	Security	Direct (D)	
						or Indirect	

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				Shares		(I) (Instr. 5)	
Common Stock Option (right to buy)	03/16/2015	03/16/2017	Common Stock	3,150 (2)	\$ 3.93	D	Â
Common Stock Option (right to buy)	(3)	04/17/2023	Common Stock	4,500 <u>(3)</u>	\$ 4.3	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
Toporous O Whot I want / I want out	Director 10% Owner		Officer	Other		
Cain E Clinton 1145 HEMBREE ROAD ROSWELL, Â GAÂ 30076	Â	Â	Chief Accounting Officer	Â		

Signatures

/s/ E Clinton
Cain

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Award granted on January 1, 2016 under the AdCare Health Systems, Inc. 2011 Stock Plan. The shares will vest on the following schedule: (i) 2,597 shares on 1/1/2017; (ii) 2,597 shares on 1/1/2018; and (iii) 2,598 shares on 1/1/2019.
- Options granted on March 16, 2012 under the AdCare Health Systems, Inc. 2011 Stock Plan. The options vested on the following schedule: (i) 1,050 options on 3/16/2013; (ii) 1,050 options on 3/16/2014; and (iii) 1,050 options on 3/16/2015.
- Options granted on April 17, 2013 under the AdCare Health Systems, Inc. 2011 Stock Plan. The options vest on the following schedule:

 (i) 1,500 options on 4/17/2014; (ii) 1,500 options on 4/17/2015; and (iii) 1,500 options on 4/17/2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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