

Edgar Filing: BRL HOLDINGS INC - Form NT 10-Q

BRL HOLDINGS INC
Form NT 10-Q
May 14, 2002

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SEC FILE No.: 000-15260
CUSIP No.

FORM 12b-25
Notification of Late Filing
(Check One):

Form 10-KSB Form 11-K Form 20-F
 Form 10-QSB Form N-SAR

For Period ended:

Transition Report on Form 10-K
 Transition Report on Form 10-K
 Transition Report on Form 10-K
 Transition Report on Form 10-K
 Transition Report on Form 10-K

For the Transition Period Ended: MARCH 31, 2002

Nothing in this Form shall be construed to imply that the Commission has
verified any information contained herein.

If the Notification relates to a portion of the filing checked above, identify
the Item(s) to which the notification relates:

Part I-Registrant Information

BRL Holdings, Inc.

Full Name of Registrant:

N/A

Former Name if Applicable:

340 Granite Street, Suite 200

Address of Principal Executive Office (Street and Number)

Manchester, NH 03102-4004

City, State and Zip Code

PART II - RULES 12b-25 (b) AND (c)

If the subject report could not be filed without unreasonable effort or expense
and the registrant seeks relief pursuant to Rule 12b-25(b), the following should

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be completed (Check box if appropriate)

- (a) The reasons described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- (b) The subject quarterly report on Form 10-Q will be filed on or before the fifth calendar day following the prescribed due date; and
- (c) The accountant's statement or other exhibit required by Rule 12(b)-25(c) has been attached if applicable.

PART III - NARRATIVE

State below in reasonable detail the reasons why the Form 10-K, 11-K, 20-K, 10-Q or N-SAR or a portion thereof could not be filed within the prescribed time period.

The Company requests additional time so that our subsidiary's newly hired chief financial officer and our auditors can perform interim internal and external audit procedures on the Company.

Part IV-Other Information

Name and telephone number of person to contact in regard to this notification
R. Bruce Reeves (603) 641-8443

(Name) (Area code) Telephone Number

Have all other periodic reports required under section 30 of the Securities Exchange Act of 1934 or section 30 of Investment Company Act of 1940 during the proceeding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If the answer is no, identify report (s).
 Yes No

Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?
 Yes No

If so: attach an explanation of the anticipated change both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

The company, for the three months ended March 31, 2002, will report approximately \$750,000 in losses for the three months ended March 31, 2002 as compared to \$322,560 for the first six months ended December 31, 2001. The additional loss for the current quarter is attributed to additional operation costs of the Company's wholly owned subsidiary.

BRL Holdings, Inc. has caused this notification to be signed on its behalf by the undersigned thereunto duly authorized.

Date May 13, 2002 By /s/ Kevin T. McGuire

Kevin T. McGuire, Treasurer

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Instruction: The form may be signed by an executive officer of the registrant or by any other duly authorized representative. The name and title of the person signing the form shall be typed or printed beneath the signature. If the statement is signed on behalf of the registrant by an authorized representative (other than an executive officer), evidence of the representative's authority to sign on behalf of the registrant shall be filed with the form.

-----ATTENTION-----

INTENTIONAL MISTATEMENTS OR OMISSIONS OF FACT CONSTITUTE FEDERAL CRIMINAL VIOLATIONS (SEE 18 U. S. C. 1001).
