#### GLOBAL SIGNAL INC Form 3 May 31, 2006 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB approval

#### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Schmidt Michael P		2. Date of Event Requiring Statement (Month/Day/Year)	3. Issuer Name and Ticker or Trading Symbol GLOBAL SIGNAL INC [GSL]					
(Last) (Fi	rst)	(Middle)	05/31/2006	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)	
301 N. CATTLE ROAD, SUITE				(Check	c all applicable)		, <b>,</b> ,	
(Sti SARASOTA, I	reet) FLÂ 342	232		Director 10 XOfficerO (give title below) (specify EVP, Chief Information			ow) _X_ Form filed by One Reporting	
(City) (St	ate)	(Zip)	Table I - I	Non-Deriva	tive Securiti	es Ber	neficially Owned	
1.Title of Security (Instr. 4)			2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nati Owner (Instr.	•	
Common Stock			0		D	Â		
Reminder: Report on owned directly or ind	-	e line for eac	ch class of securities benefic	ially	SEC 1473 (7-02)	)		
	Persons informa require	tion conta d to respo	oond to the collection of ined in this form are not nd unless the form disp //B control number.	t				

#### Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	ble and 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
		Title	Derivative Security	Security: Direct (D)	

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January 31,

2005

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Number:

Expires:

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Estimated average burden hours per

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Date	Expiration	Amount or	or Indirect
Exercisable	Date	Number of	(I)
		Shares	(Instr. 5)

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships					
	Director	10% Owner	Officer	Other		
Schmidt Michael P 301 N. CATTLEMEN ROAD SUITE 300 SARASOTA, FL 34232	Â	Â	EVP, Chief Information Officer	Â		
Signatures						
/s/ John Cacomanolis, Power of Attorney		05/31/2006				
**Signature of Reporting Person	Date					
Explanation of Responses:						

## \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.