

HUDSON TECHNOLOGIES INC /NY

Form 4

May 15, 2008

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
HARKINS CHARLES F

2. Issuer Name **and** Ticker or Trading
Symbol
HUDSON TECHNOLOGIES INC
/NY [HDSN]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1692 P. ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/13/2008

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
VP Sales

SENECA, KS 66538

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	05/15/2008		M		9,375	A \$ 0.83	9,375 ⁽¹⁾	D	
Common Stock	05/15/2008		M		9,375	A \$ 0.95	18,750 ⁽¹⁾	D	
Common Stock	05/15/2008		M		7,032	A \$ 0.87	25,782 ⁽¹⁾	D	
Common Stock	05/15/2008		M		8,204	A \$ 0.83	33,986 ⁽¹⁾	D	
Common Stock	05/13/2008		S		33,986	D \$ 2.57 ⁽²⁾	0 ⁽¹⁾	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy)	\$ 0.83	05/15/2008		M	9,375	10/01/2004 ⁽³⁾ 09/17/2014	Common Stock 9,375
Stock Option (Right to Buy)	\$ 0.95	05/15/2008		M	9,375	01/01/2005 ⁽⁴⁾ 10/01/2014	Common Stock 9,375
Stock Option (Right to Buy)	\$ 0.87	05/15/2008		M	7,032	07/01/2005 ⁽⁵⁾ 04/01/2015	Common Stock 7,032
Stock Option (Right to Buy)	\$ 0.83	05/15/2005		M	8,204	10/01/2005 ⁽⁶⁾ 07/08/2015	Common Stock 8,204

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
HARKINS CHARLES F 1692 P. ROAD SENECA, KS 66538	VP Sales

Signatures

Charles F.
Harkins, Jr.

05/15/2008

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Excludes Derivative Securities
- (2) Represents average price per share for all shares sold in a series of transactions
- (3) Options vested quarterly in eight equal installments commencing 10/1/2004
- (4) Options vested quarterly in eight equal installments commencing 1/1/2005
- (5) Options vested quarterly in eight installments commencing 7/1/2005
- (6) Options vested quarterly in eight installments commencing 10/1/2005

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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