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SHIPES H R
 Form 3
 September 14, 2001

F O R M 3

U.S. SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

INITIAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 Section 17(a) of the Public Utility Holding Company Act of 1935 or
 Section 30(f) of the Investment Company Act 1940

1. Name and Address of Reporting Person* Shipes H.R. (Last) (First) (MI) 11251 E. Camino del Sahuaro (Street) Tucson AZ 85749 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 09/7/01	4. Issuer Name and Ticker or Trade Symbol Atlas Minerals, Inc. (ATMR)	5. Relationship of Reporting Person to Issuer (Check all Applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) President and Chief Executive
3. IRS Identification Number of Reporting Person, if an entity (voluntary)			

TABLE I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Ownership
Common Stock	789,927	D	

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Explanation of Responses:

(1) The stock options are fully vested.

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ H.R. Shipes

**Signature of

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

H.R. Shipes

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMD Number.