

MILLER PEGGY GORDON
Form 4
November 09, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MILLER PEGGY GORDON

2. Issuer Name and Ticker or Trading Symbol
LUBRIZOL CORP [LZ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
29400 LAKELAND BLVD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/08/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

WICKLIFFE, OH 44092

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Shares	11/08/2005		M		200 A \$ 27.625	9,184.818 ⁽¹⁾	D
Common Shares	11/08/2005		S		200 D \$ 40.88	8,984.818 ⁽¹⁾	D
Common Shares	11/08/2005		M		300 A \$ 27.625	9,284.818 ⁽¹⁾	D
Common Shares	11/08/2005		S		300 D \$ 40.87	8,984.818 ⁽¹⁾	D
Common Shares	11/08/2005		M		600 A \$ 27.625	9,584.818 ⁽¹⁾	D
Common Shares	11/08/2005		S		600 D \$ 40.86	8,984.818 ⁽¹⁾	D

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Common Shares

Common Shares 11/08/2005 M 900 A \$ 27.625 9,884.818 ⁽¹⁾ D

Common Shares 11/08/2005 S 900 D \$ 40.85 8,984.818 ⁽¹⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 27.625	11/08/2005		M	200	04/22/1996 ⁽²⁾ 04/22/2006	Common shares	200	
Employee Stock Option (Right to Buy)	\$ 27.625	11/08/2005		M	300	04/22/1996 ⁽²⁾ 04/22/2006	Common Shares	300	
Employee Stock Option (Right to Buy)	\$ 27.625	11/08/2005		M	600	04/22/1996 ⁽²⁾ 04/22/2006	Common Shares	600	
Employee Stock Option	\$ 27.625	11/08/2005		M	900	04/22/1996 ⁽²⁾ 04/22/2006	Common Shares	900	

(Right to
Buy)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MILLER PEGGY GORDON 29400 LAKELAND BLVD WICKLIFFE, OH 44092		X		

Signatures

/s/Peggy Gordon Miller by Andrea A.
Zwegat

11/09/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects acquisitions pursuant to a dividend reinvestment program exempt under Rule 16a-11.
- (2) Options vest 50% one year after grant date, 75% two years after grant date and 100% three years after grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.