

HIBBETT SPORTS INC
Form 8-K
June 02, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) May 27, 2008

Hibbett Sports, Inc.
(Exact Name Of Registrant As Specified In Its Charter)

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|--------------------------------------|--|--|
| Delaware (State of Incorporation) | 000-20969 (Commission File Number) | 20-8159608 (IRS Employer Identification No.) |
|--------------------------------------|--|--|

451 Industrial Lane
Birmingham, Alabama 35211
(Address of principal executive offices)

(205) 942-4292
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02(e). Compensatory Arrangements of Certain Officers.

Executive Compensation

On May 27, 2008, the Compensation Committee (Committee) of Hibbett Sports, Inc. (Company) authorized an equity award to the Company's Chief Executive Officer (CEO) in the form of stock options. The award will have a grant date of May 30, 2008 and will be granted under the Amended 2005 Equity Incentive Plan. The Committee awarded the CEO 19,900 stock options that will vest equally over four years from the date of grant.

The Company intends to provide additional information regarding the compensation awarded, included equity awards, to the Named Executive Officers in respect of and during the year ended January 31, 2009, in the proxy statement for the Company's 2009 Annual Meeting of Stockholders.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

HIBBETT SPORTS, INC.

By: /s/ Gary A. Smith
Gary A. Smith
Vice President and Chief Financial
Officer

June 2, 2008