NII HOLDINGS INC Form SC 13G/A February 14, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G				
Under the Securities Exchange Act of 1934 (Amendment No. 3)*				
NII Holdings, Inc.				
(Name of Issuer)				
Common Stock, \$0.001 Par Value				
(Title of Class of Securities)				
62913F201				
(CUSIP Number)				
January 5, 2007				
(Date of Event Which Requires Filing of this Statement)				
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:				
Rule 13d-1 (b) [X] Rule 13d-1 (c) Rule 13d-1 (d)				
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.				
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the notes).				
(Page 1)				
CUSIP No. 62913F201				
1. Name of Reporting Person: I.R.S. Identification No. of Above Person Sprint Nextel Corporation (entities only):				
Check the Appropriate Box if a Member of a Group:(a) [X](b)				

3.	SEC Use Only:				
4.	Citizenship or Place of Organization: Kansas				
		5.	Sole Voting Power:		
Number of Shares Benefici Owned k Each Rep Person	ially by porting	6.	Shared Voting Power:		
		7.	Sole Dispositive Power:		
		8.	Shared Dispositive Power:		
9.	Aggregate Amount Beneficially Owned by Each Reporting Person:				
10.	Check if the Aggregate Amount in Row (9) Excludes Certain Shares:				
11.	Percent of Class Represented by Amount in Row (9):				
12.	Type of Reporting Person:				
			(Page 2)		
CUSIP No	o. 62913	F201			
1.	Name of Reporting Person: Nextel Communications, Inc. I.R.S. Identification No. of Above Person (entities only):				
2.	Check the Appropriate Box if a Member of a Group:				
	(a) [X] (b)				
3.	SEC Use Only:				
4.	Citizenship or Place of Organization: Delaware				

		5.	Sole Voting Power:			
Number of Shares Beneficially Owned by Each Reporting Person With		6.	Shared Voting Power:			
		7. Sole Dispositive Power:				
		8.	Shared Dispositive Power:			
9. Ag	ggregat	e A	mount Beneficially Owned by Eac	h Reporting Person:		
10. Ch	Check if the Aggregate Amount in Row (9) Excludes Certain Shares:					
	Percent of Class Represented by Amount in Row (9): 0%					
	Type of Reporting Person: CO					
			(Page 3)			
CUSIP No.	62913F	201				
		me of Reporting Person: restricted Subsidiary Funding Company I.R.S. Identification No. of Above Person (entities only):				
2. Ch	neck th	e A	ppropriate Box if a Member of a	Group:		
	a) [X]					
3. SE	SEC Use Only:					
	Citizenship or Place of Organization: Delaware					
		5.	Sole Voting Power:			
Number of Shares		6.	Shared Voting Power:			

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Beneficially Owned by	0				
Each Reporting Person With	7. Sole Dispositive Power:				
	8. Shared Dispositive Power:				
9. Aggrega 0	22 - 23 - 23 - 23 - 23 - 24 - 24 - 24 -				
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares:					
11. Percent of Class Represented by Amount in Row (9): 0%					
12. Type of Reporting Person:					
(Page 4)					
Item 1(a) Name of Issuer: NII Holdings, Inc.					

- Item 2(e) CUSIP Number:
 62913F201
- Item 3 If this statement is filed pursuant to Rule 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a: Not applicable

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- Item 5 Ownership of Five Percent or Less of a Class:

 If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].
- Item 6 Ownership of More than Five Percent on Behalf of Another Person:
 Not applicable
- Item 8 Identification and Classification of Members of the Group: See Exhibit 1.
- Item 9 Notice of Dissolution of Group:
 Not applicable.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, ${\tt I}$ certify that the information set forth in this statement is true, complete and correct.

February 14, 2007

SPRINT NEXTEL CORPORATION

By:/s/ Leonard J. Kennedy
Leonard J. Kennedy
General Counsel

NEXTEL COMMUNICATIONS, INC.

By:/s/ Leonard J. Kennedy
Leonard J. Kennedy
Vice President

UNRESTRICTED SUBSIDIARY FUNDING COMPANY

By:/s/ Leonard J. Kennedy Leonard J. Kennedy Vice President

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EXHIBIT 1

IDENTIFICATION OF MEMBERS OF THE GROUP

Sprint Nextel Corporation, Nextel Communications, Inc., a wholly owned subsidiary of Sprint Nextel Corporation, and Unrestricted Subsidiary Funding Company, a wholly owned subsidiary of Nextel Communications, Inc., are filing this statement on Schedule 13G as a group.

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EXHIBIT 2

AGREEMENT OF
SPRINT NEXTEL CORPORATION,
NEXTEL COMMUNICATIONS, INC.
AND
UNRESTRICTED SUBSIDIARY FUNDING COMPANY
PURSUANT TO RULE 13d-1(k)

The undersigned hereby agree that the Schedule 13G to which this Agreement is annexed as Exhibit 2 is filed on behalf of each of them with respect to the Common Stock referenced by the Schedule 13G in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended. This Agreement may be executed in any number of counterparts, all of which taken together shall constitute one and the same instrument.

IN WITNESS WHEREOF, each of the undersigned hereby executes this Agreement as of the 14th day of February 2007.

SPRINT NEXTEL CORPORATION

By:/s/ Leonard J. Kennedy Leonard J. Kennedy General Counsel

NEXTEL COMMUNICATIONS, INC.

By:/s/ Leonard J. Kennedy
Leonard J. Kennedy
Vice President

UNRESTRICTED SUBSIDIARY FUNDING COMPANY

By:/s/ Leonard J. Kennedy Leonard J. Kennedy Vice President

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