Padilla Raul Form 4 March 06, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB 3235-0287

Number: January 31, Expires: 2005

OMB APPROVAL

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Person

Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1 Name and Address of Departing De

1(b).

See Instruction

Padilla Raul			2. Issuer Name and Ticker or Trading Symbol	Issuer		
			Bunge LTD [BG]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	Director 10% Owner		
C/O BUNGE LTD., 50 MAIN			03/04/2013	_X_ Officer (give title Other (specify		
STREET, 6T	H FLOOR			below) below) CEO, Bunge Global Agribusiness		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
				X Form filed by One Reporting Person		

WHITE PLAINS,, NY 10606

(City)	(State)	Zip) Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock (1)	03/04/2013		A	66	A	\$ 73.07	45,391	D	
Common Stock (2)	03/04/2013		A	5,350	A	\$ 0	50,741	D	
Common Stock (3)	03/04/2013		A	231	A	\$ 0	50,972	D	
Common Stock	03/04/2013		F	3,003 (4)	D	\$ 72.97	47,969	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Derivative Expiration Date ecurities (Month/Day/Year) acquired (A) r Disposed of D) Instr. 3, 4,		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy) (5)	\$ 74.33	03/05/2013		A	30,000	<u>(5)</u>	03/04/2023	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Padilla Raul

C/O BUNGE LTD., 50 MAIN STREET 6TH FLOOR

WHITE PLAINS,, NY 10606

CEO, Bunge Global Agribusiness

Signatures

/s/ John Tropeano,

Attorney-in-Fact 03/06/2013

**Signature of Reporting Person D

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents restricted stock units acquired on March 4, 2013, pursuant to a dividend reinvestment feature under the 2009 Bunge Limited Equity Incentive Plan.
- (2) Represents common shares received on March 4, 2013, in settlement of performance-based restricted stock units ("PBRSUs") granted under the 2009 Bunge Limited Equity Incentive Plan.
- (3) Represents common shares received on March 4, 2013, pursuant to a dividend reinvestment feature of the PBRSUs under the 2009 Bunge Limited Equity Incentive Plan.

(4)

Reporting Owners 2

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Withholding of common stock pursuant to the terms of the 2009 Bunge Limited Equity Incentive Plan for the purposes of the payment of tax liability incident to the vesting and settlement of PBRSUs.

(5) This option is exercisable in three equal installments beginning on March 5, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.