

BATES JOHN C  
Form 4  
September 10, 2009

# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BATES JOHN C

2. Issuer Name **and** Ticker or Trading  
Symbol  
STEEL DYNAMICS INC [STLD]

5. Relationship of Reporting Person(s) to  
Issuer

(Last) (First) (Middle)  
640 LAVOY ROAD  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
09/09/2009

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify  
below)

ERIE, MI 48133  
(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					22,946	D	
Common Stock	09/09/2009		S		9,009	D	\$ 17.03
Common Stock	09/09/2009		S		7,100	D	\$ 17.04
Common Stock	09/09/2009		S		23,900	D	\$ 17.05
							See footnote (1)
							See footnote (1)
							See footnote (1)

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Common Stock	09/09/2009	S	22,200	D	\$ 17.06	937,791	I	See footnote (1)
Common Stock	09/09/2009	S	9,491	D	\$ 17.07	928,300	I	See footnote (1)
Common Stock	09/09/2009	S	2,400	D	\$ 17.08	925,900	I	See footnote (1)
Common Stock	09/09/2009	S	6,600	D	\$ 17.09	919,300	I	See footnote (1)
Common Stock	09/09/2009	S	12,300	D	\$ 17.1	907,000	I	See footnote (1)
Common Stock	09/09/2009	S	13,000	D	\$ 17.11	894,000	I	See footnote (1)
Common Stock	09/09/2009	S	4,600	D	\$ 17.12	889,400	I	See footnote (1)
Common Stock	09/09/2009	S	18,100	D	\$ 17.13	871,300	I	See footnote (1)
Common Stock	09/09/2009	S	28,400	D	\$ 17.14	842,900	I	See footnote (1)
Common Stock	09/09/2009	S	18,500	D	\$ 17.15	824,400	I	See footnote (1)
Common Stock	09/09/2009	S	9,300	D	\$ 17.16	815,100	I	See footnote (1)
Common Stock	09/09/2009	S	8,800	D	\$ 17.17	806,300	I	See footnote (1)
Common Stock	09/09/2009	S	6,300	D	\$ 17.18	800,000	I	See footnote (1)
Common Stock	09/09/2009	S	2,200	D	\$ 17.22	797,800	I	See footnote (1)
Common Stock	09/09/2009	S	13,900	D	\$ 17.23	783,900	I	See footnote

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									(1)
Common Stock	09/09/2009		S	20,200	D	\$ 17.24	763,700	I	See footnote (1)
Common Stock	09/09/2009		S	5,800	D	\$ 17.25	757,900	I	See footnote (1)
Common Stock	09/09/2009		S	11,900	D	\$ 17.26	746,000	I	See footnote (1)
Common Stock	09/09/2009		S	1,500	D	\$ 17.27	744,500	I	See footnote (1)
Common Stock	09/09/2009		S	12,200	D	\$ 17.28	732,300	I	See footnote (1)
Common Stock	09/09/2009		S	7,600	D	\$ 17.29	724,700	I	See footnote (1)
Common Stock	09/09/2009		S	8,000	D	\$ 17.3	716,700	I	See footnote (1)
Common Stock	09/09/2009		S	8,500	D	\$ 17.31	708,200	I	See footnote (1)
Common Stock	09/09/2009		S	2,600	D	\$ 17.32	705,600	I	See footnote (1)
Common Stock	09/09/2009		S	5,600	D	\$ 17.33	700,000	I	See footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned
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Security

Acquired  
(A) or  
Disposed  
of (D)  
(Instr. 3,  
4, and 5)

Follo  
Repo  
Trans  
(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BATES JOHN C 640 LAVOY ROAD ERIE, MI 48133		X		

## Signatures

John C. Bates                      09/10/2009  
 \_\_Signature of                      Date  
 Reporting Person

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Through control of Heidtman Steel Products, Inc., which holds these shares. Mr. Bates disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.