

FIRSTENERGY CORP
Form 11-K
June 23, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 11-K
ANNUAL REPORT

Pursuant to Section 15(d) of the
Securities Exchange Act of 1934

(Mark One)

ANNUAL REPORT PURSUANT TO SECTION
15(d) OF THE SECURITIES EXCHANGE
ACT OF 1934
For the fiscal year ended December 31, 2010

OR

TRANSITION REPORT PURSUANT TO
SECTION 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934
For the transition period from _____
to _____.

Commission file number 333-21011

A. Full title of the plan and the address of the plan, if different
from that of the
issuer named below:

FIRSTENERGY CORP. SAVINGS PLAN

B. Name of issuer of the securities held pursuant to the plan
and the address
of its principal executive office:

FIRSTENERGY CORP.
76 SOUTH MAIN STREET

FirstEnergy Corp. Savings Plan
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Other schedules of additional financial information have been omitted as they are not applicable or are not required based on the disclosure requirements of the Employee Retirement Income Security Act of 1974 and applicable regulations issued by the United States Department of Labor.

Report of Independent Registered Public Accounting Firm

To the Participants and Savings Plan Committee of the
FirstEnergy Corp. Savings Plan
Akron, Ohio

We have audited the accompanying statements of net assets available for benefits of FirstEnergy Corp. Savings Plan as of December 31, 2010 and 2009 and the related statement of changes in net assets available for benefits for the year ended December 31, 2010. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of FirstEnergy Corp. Savings Plan as of December 31, 2010 and 2009 and the changes in its net assets available for benefits for the year ended December 31, 2010 in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2010, is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

/s/ BOBER, MARKEY, FEDOROVICH & COMPANY
Akron, Ohio

June 23, 2011

FirstEnergy Corp. Savings Plan

Statement of Net Assets Available for Benefits

	As of December 31,	
	2010	2009
Assets		
Investments, at fair value (see Notes 5, 6 and 7)	\$ 2,288,866,738	\$ 2,157,589,994
Receivables:		
Accrued interest and dividends	1,893,405	450,764
Employer contributions	18,488,148	25,398,963
Participant contributions	449,314	455,901
Notes receivable from participants	42,899,999	41,952,516
Due from brokers	26,287	-
Total receivables	63,757,153	68,258,144
Total assets	2,352,623,891	2,225,848,138
Liabilities		
Administrative expenses payable	620,326	577,345
Due to brokers	11,976	81,123
Total liabilities	632,302	658,468
Net assets available for benefits at fair value	2,351,991,589	2,225,189,670
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	(16,447,494)	(7,181,946)
Net assets available for benefits	\$ 2,335,544,095	\$ 2,218,007,724

The accompanying notes are an integral part of these financial statements.

FirstEnergy Corp. Savings Plan

Statement of Changes in Net Assets Available for Benefits

For the Year
Ended
December 31,
2010

Additions:

Contributions

Employer	\$ 45,652,322
Participant	90,270,485
Total contributions	135,922,807

Investment Income:

Interest and dividends	57,190,870
Net appreciation in fair value of investments (see Note 5)	71,245,180
Total investment income	128,436,050

Interest income on notes receivable from participants	2,401,304
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Deductions:

Distributions to participants	(146,857,151)
Administrative expenses	(2,366,639)
Total deductions	(149,223,790)

Increase in net assets available for benefits	117,536,371
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Net assets available for benefits, beginning of year	2,218,007,724
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Net assets available for benefits, end of year	\$ 2,335,544,095
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The accompanying notes are an integral part of these financial statements.

FirstEnergy Corp. Savings Plan

Notes to Financial Statements
December 31, 2010 and 2009

1. Description of the Plan

The following brief description of the FirstEnergy Corp. Savings Plan (Plan) is provided for general information purposes only. Participants should refer to the Plan documents for more complete information.

General

The Plan is a defined contribution plan and was established to provide a systematic savings program for eligible employees and to supplement such savings with employer contributions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA) and the Internal Revenue Code of 1986, as amended (IRS Code).

Administration

FirstEnergy Corp. (FirstEnergy) is the sponsor of the Plan. The FirstEnergy Savings Plan Committee is the administrator of the Plan and has responsibility for the day-to-day administration of the Plan. Plan assets are held in trust under an arrangement with State Street Bank & Trust Company (State Street). Record keeping with respect to individual participant accounts is maintained by ING.

Participation

Generally, all full-time and part-time employees of FirstEnergy and its subsidiaries not represented by a collective bargaining union are eligible participants in the Plan. Full-time and part-time employees represented by a labor union may participate to the extent permitted by their respective collective bargaining agreement.

New employees who do not make an affirmative election to make (or not make) pre-tax contributions to the Plan are deemed to have made an election to contribute 3% of eligible earnings for each payroll period increasing by 1% each April until a contribution rate of 6% is attained. Certain GPU union participants are automatically enrolled at 2%, Utility Workers Union of America (UWUA) Local 180 is without escalation and International Brotherhood of Electrical Workers (IBEW) Local 777 has a graduated increase of 1% per year up to 4%. A new employee who has not made an affirmative election as to the investment of his or her account shall have his or her account invested in the age appropriate LifePath Portfolio Fund made available to Plan participants. A LifePath Portfolio Fund is an investment alternative that provides a mixture of fixed income and equity investments that are matched to an individual's age and assumed retirement date.

Contributions

Subject to IRS Code limitations, the Plan allows each participant to contribute 1% to 75% (21% for participants represented by IBEW Local 777 and 22% for participants represented by UWUA Local 180) of their eligible earnings to the Plan through payroll deductions. Participant contributions may be made as before-tax, after-tax or Roth 401(k) contributions. During any calendar year in which a participant attains age 50 or older, he or she may elect to make additional pre-tax contributions, called "catch-up" contributions to the Plan. In order to be eligible to make catch-up contributions, the participant must anticipate that his or her pre-tax contributions to the Plan will reach the applicable annual Internal Revenue Service (IRS) limit on that type of contribution.

FirstEnergy makes a matching contribution of 50% on the first 6% of compensation contributed by an employee, except for certain GPU union participants who receive a match on the first 4% of eligible contributions. During 2010 and 2009, FirstEnergy made additional discretionary bonus match contributions based on the achievement of certain performance objectives. Effective January 1, 2011, FirstEnergy eliminated future bonus matching contributions. All employer matching contributions are invested in FirstEnergy common stock, except for certain GPU union participants whose matching contributions are invested in cash. The number of shares of FirstEnergy Common Stock Fund contributed to each Participant is based on the market price of the Stock Fund as determined at the end of each pay period. Plan participants may diversify matching contributions held in FirstEnergy common stock at any time, subject to certain limitations.

FirstEnergy Corp. Savings Plan

Notes to Financial Statements
December 31, 2010 and 2009

Participant Accounts

Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contributions, employer's matching contributions and allocated Plan earnings. Participants are vested in the entire value of their account at all times.

Investments

Participants direct the investment of their contributions and account balances into various investment options including ten LifePath Funds that include a diversified mix of asset classes based on expected retirement date, thirteen Plan investment options with different objectives covering a range of asset classes and risk levels, a self-managed brokerage account that offers a participant the ability to invest in any security listed on the NYSE, ASE or NASDAQ and a wide range of mutual funds.

Notes Receivables from Participants

Participants may borrow up to 50% of their total account balance, excluding their Roth 401(k) balance, not exceeding \$50,000 including loans outstanding and the highest unpaid loan balance over the previous 12 months. The interest rate for new loan issuances is adjusted each quarter to the prime rate plus 1% based on the prime rate on approximately the 15th day of the last month of the preceding quarter. Interest rates on outstanding loan balances as of December 31, 2010 range from 4.25% to 10.5%. Participants may have up to two loans outstanding at one time. The minimum loan amount is \$1,000 and must be repaid within 6 to 60 months. If the loan is for the purchase of a principal residence, the loan repayment period can be extended up to 30 years. The repayments of principal and interest are credited to the participants' account balances within the respective funds. The participant repays the loan and all related interest through payroll deductions.

2. Summary of Significant Accounting Policies

The financial statements have been prepared on the accrual basis of accounting. Benefits are recorded when paid. The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America (GAAP) requires management to make estimates and assumptions that affect reported amounts and disclosures. Actual results may differ from these estimates.

The Plan's investments are stated at fair value. See Note 6 for a discussion of fair value measurements.

Notes receivable from participants represent participant loans and are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document. Repayments of principal and interest are recognized in the period in which payroll deductions are processed.

Investment income consists of interest and dividend income. The net appreciation (depreciation) in the fair value of investments consists of realized gains or losses and unrealized appreciation (depreciation) on those investments. Dividend income is accrued on the ex-dividend date. Purchases and sales of securities are recorded on a trade-date basis. Realized gains and losses from security transactions are reported based on historical cost.

Expenses for the administration of the Plan are generally paid for by the Plan.

3. Recently Adopted Accounting Standards

In 2010, the Plan adopted a change in authoritative accounting guidance regarding loans to participants in defined contribution plans. The revised guidance requires participant loans to be measured at their unpaid principal balance plus accrued interest and classified as notes receivable from participants. Loans to participants were reported on the Statements of Net Assets Available for Benefits as of December 31, 2010 and 2009 on this basis.

FirstEnergy Corp. Savings Plan

Notes to Financial Statements
December 31, 2010 and 2009

4. Plan Termination

Although FirstEnergy has not expressed any intent to do so, it reserves the right to discontinue or terminate the Plan at any time. If the Plan should be terminated, in whole or in part, participants will be entitled to withdraw the full value of their accounts, to the extent allowed by law.

5. Investments

The fair value of the Plan's investments as of December 31, 2010 and 2009 are summarized as follows:

	2010	2009
Balanced funds	\$ 289,446,162	\$ 256,945,761
Bond funds	161,924,983	123,903,933
Cash and cash equivalents	6,928,388	5,456,702
Capital preservation fund	557,011,452	564,502,152
Domestic stocks	660,488,093	551,796,686
FirstEnergy common stock	349,888,304	421,933,824
International stocks	197,354,785	174,037,199
Other Investments	1,720,070	1,668,088
Self managed brokerage accounts	64,104,501	57,345,649
Total investments at fair value	\$ 2,288,866,738	\$ 2,157,589,994

The Plan's interest and dividend income as well as the appreciation (depreciation) of investments (including gains and losses on investments bought, sold and held during the year) for the year ended December 31, 2010 were as follows:

2010	
Interest and dividend income	\$ 57,190,870
Net appreciation (depreciation) in fair value of investments:	
Balanced funds	31,815,342

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Bond funds	(1,015,861)
Domestic stocks	104,494,265
FirstEnergy common stock	(86,313,548)
International stocks	14,638,462
Other Investments	(31,275)
Self managed brokerage accounts	7,657,795
Net appreciation	71,245,180
Net investment income	\$ 128,436,050

FirstEnergy Corp. Savings Plan

Notes to Financial Statements
December 31, 2010 and 2009

The following presents the fair value of investments that represent 5% or more of the Plan's net assets as of December 31:

	2010	2009
FirstEnergy Common Stock		
9,451,332 and 9,083,613 shares, respectively	\$ 349,888,304	\$ 421,933,824
Capital Preservation Fund		
540,565,074 and 557,316,126 units, respectively	\$ 557,011,452	\$ 564,502,152
SSgA S&P 500 Index Fund		
1,033,405 and 1,106,003 shares, respectively	\$ 269,069,080	\$ 250,250,980
American Funds EuroPacific Growth Fund		
4,201,909 and 4,011,243 shares, respectively	\$ 173,580,860	\$ 153,550,376
PIMCO Total Return Fund Institutional Class		
14,923,962 and 11,472,586 shares, respectively	\$ 161,924,983	\$ 123,903,933

6. Fair Value

Fair value is the price that would be received for an asset or paid to transfer a liability (exit price) in the principal or most advantageous market for the asset or liability in an orderly transaction between willing market participants on the measurement date. A fair value hierarchy has been established that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are as follows:

Level 1 – Quoted prices are available in active markets for identical assets or liabilities as of the reporting date. Active markets are those where transactions for the asset or liability occur in sufficient frequency and volume to provide pricing information on an ongoing basis. Level 1 assets include registered investment companies and common stocks. Registered investment companies and common stocks are stated at fair value as quoted on a recognized securities exchange and are valued at the last reported sales price on the last business day of the Plan year.

Level 2 – Pricing inputs are either directly or indirectly observable in the market as of the reporting date, other than quoted prices in active markets included in Level 1. Additionally, Level 2 includes those financial instruments that are valued using models or other valuation methodologies based on assumptions that are observable in the marketplace throughout the full term of the instrument, can be derived from observable data or are supported by observable levels at which transactions are executed in the marketplace. These models are primarily industry-standard models that consider various assumptions, including quoted forward prices for commodities, time value, volatility factors and current market and contractual prices for the underlying instruments, as well as other relevant economic measures. Level 2 investments include common collective trusts, cash and cash equivalents, the self managed brokerage accounts and the Capital Preservation Fund. Common collective trusts are composed of a non-benefit-responsive investment fund. The Capital Preservation Fund is composed of fully benefit-responsive investment contracts. The self managed brokerage accounts are composed of a wide range of investments as directed by participants. The fair value of investments in the non-benefit-responsive investment funds is based upon the quoted redemption value of units owned by the Plan at year end. The fair value of fully benefit-responsive investment contracts is calculated using a discounted cash flow model which considers recent fee bids as determined by recognized dealers, discount rate and the duration of the underlying portfolio securities. Common collective trusts and the Capital Preservation Fund are not available in an exchange and active market; however, the fair value is determined based on the underlying investments as traded in an exchange and active market. The Capital Preservation Fund invests in a portfolio of high-quality short and intermediate-term U.S. bonds, including U.S. government treasuries, corporate debt securities and other high-credit-quality asset-backed securities. The fair value of the

FirstEnergy Corp. Savings Plan

Notes to Financial Statements
December 31, 2010 and 2009

wrapper contracts is based on the wrap contract fees provided by the insurance companies and are included in total fair value of the Capital Preservation Fund.

Level 3 – Pricing inputs include inputs that are generally less observable from objective sources. These inputs may be used with internally developed methodologies that result in management’s best estimate of fair value. The Plan does not have any Level 3 investments.

The following presents the Plan’s investments measured at fair value as of December 31:

	December 31, 2010			
	Level 1	Level 2	Level 3	Total
Capital Preservation Fund				
Cash and cash equivalents	\$ -	\$ 9,639,220	\$ -	\$ 9,639,220
Guaranteed investment contracts	-	547,372,232	-	547,372,232
Total Capital Preservation Fund	-	557,011,452	-	557,011,452
Cash and Cash Equivalents				
	-	5,389,584	-	5,389,584
Common Collective Trusts				
Balanced funds	-	221,970,221	-	221,970,221
Domestic stocks	-	390,871,850	-	390,871,850
Total Common Collective Trusts	-	612,842,071	-	612,842,071
FirstEnergy Common Stock				
	349,484,452	-	-	349,484,452
FirstEnergy MidCap Value Index Fund				
Cash and cash equivalents	-	1,538,804	-	1,538,804
Domestic stocks	73,474,850	-	-	73,474,850
	403,852	-	-	403,852

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FirstEnergy common stock				
Other	-	1,720,070	-	1,720,070
Total MidCap Value				
Index Fund	73,878,702	3,258,874	-	77,137,576
Registered Investment Companies				
Balanced funds	67,475,941	-	-	67,475,941
Bond funds	161,924,983	-	-	161,924,983
Domestic stocks	196,141,393	-	-	196,141,393
International stocks	197,354,785	-	-	197,354,785
Total Registered Investment Companies	622,897,102	-	-	622,897,102
Self Managed Brokerage Accounts ¹				
	-	64,104,501	-	64,104,501
Total investments at fair value				
	\$ 1,046,260,256	\$ 1,242,606,482	\$ -	\$ 2,288,866,738

¹ The brokerage account investments are directed by participants.

FirstEnergy Corp. Savings Plan

Notes to Financial Statements
December 31, 2010 and 2009

	December 31, 2009			
	Level 1	Level 2	Level 3	Total
Cash and Cash Equivalents	\$ -	\$ 3,732,826	\$ -	\$ 3,732,826
Common Collective Trusts				
Balanced funds	-	194,865,041	-	194,865,041
Domestic stocks	-	344,518,430	-	344,518,430
Capital preservation investments	-	564,502,152	-	564,502,152
Total Common Collective Trusts	-	1,103,885,623	-	1,103,885,623
FirstEnergy Common Stock	421,933,824	-	-	421,933,824
FirstEnergy MidCap Value Index Fund				
Cash and cash equivalents	-	1,723,876	-	1,723,876
Domestic stocks	49,415,731	-	-	49,415,731
Other	-	1,668,088	-	1,668,088
Total MidCap Value Index Fund	49,415,731	3,391,964	-	52,807,695
Registered Investment Companies				
Balanced funds	62,080,720	-	-	62,080,720
Bond funds	123,903,933	-	-	123,903,933
Domestic stocks	157,862,525	-	-	157,862,525
International stocks	174,037,199	-	-	174,037,199
Total Registered Investment Companies	517,884,377	-	-	517,884,377
Self Managed Brokerage Accounts¹	-	57,345,649	-	57,345,649
Total investments at fair value	\$ 989,233,932	\$ 1,168,356,062	\$ -	\$ 2,157,589,994

1 The brokerage account investments are directed by Participants.

7. Guaranteed Investment Contracts

The Plan has an interest in fully benefit-responsive guaranteed investment contracts and synthetic guaranteed investment contracts (collectively, GICs) as part of the Capital Preservation Fund. Effective January 1, 2010, the Capital Preservation Fund is managed by PIMCO. Prior to 2010, the Capital Preservation Fund was a part of the State Street Stable Fixed Income Fund for Employee Benefit Trusts, a common collective trust managed by State Street.

In accordance with authoritative guidance for defined contribution plans, investment contracts are generally measured at contract value rather than fair value to the extent they are fully benefit-responsive. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants transact with their investment in the Capital Preservation Fund at contract value as determined by the insurers and banks. No valuation reserve in relation to the contract value is deemed necessary.

FirstEnergy Corp. Savings Plan

Notes to Financial Statements
December 31, 2010 and 2009

The fair value of the traditional GICs included in the Capital Preservation Fund is calculated under the discounted cash flow method using the interpolated swap rate applicable for each cash flow's pay date. The fair value of the synthetic GICs represents the total fair value of the underlying assets plus the wrap value, which is calculated by using the discounted cash flows of the difference between the current wrap fee and the market indication wrap fee.

Certain events limit the ability of the Plan to transact with the issuer at contract value. These events include closings (location, subsidiary, division), layoffs, Plan termination, bankruptcy or reorganization, corporate merger, early retirement incentive programs or similar events. The Plan Administrator does not believe any such events, of the magnitude that would limit the Plan's ability to transact at contract value, are probable. The GICs do not permit the issuers to terminate the contracts at an amount other than contract value.

The average yields of the contracts were 2.19% and 2.43% during the years ended December 31, 2010 and 2009, respectively. The crediting interest rates as of December 31, 2010 and 2009 were 2.83% and 2.88%, respectively. There are fixed crediting interest rates and variable crediting interest rates that reset on a monthly or quarterly basis. The investment contracts have no minimum credit rating.

8. Tax Considerations

The Plan is exempt from federal, state and local income taxes. The Plan obtained its latest favorable determination letter on March 24, 2003, in which the IRS stated that the Plan, as then designed, was in compliance with the applicable requirements of the IRS Code. The Plan has been amended and restated since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRS Code. An application was submitted to the IRS for a revised favorable determination letter and the IRS acknowledged receipt of the application on November 16, 2010. The IRS has neither approved nor denied the application for a revised determination letter. The federal, state and local income tax treatments of distributions from the Plan depend upon when they are made and their form. The withdrawal of the principal amount of a participant's after-tax contribution is not, however, subject to tax. For tax years beginning after December 31, 1986, the Tax Reform Act of 1986 requires that an additional tax of 10% be applied to participant withdrawals from the Plan prior to death, disability, attainment of age 59-1/2, or under certain other limited circumstances.

In the case of withdrawal by a participant employed by FirstEnergy prior to the attainment of age 59-1/2, the excess of the value of the withdrawal over the total amount of the participant's after-tax contributions, is taxable at ordinary income tax rates. The value of FirstEnergy's common stock withdrawn is considered to be its fair value on the date it is withdrawn.

In the case of a distribution that qualifies as a lump-sum distribution upon a participant's termination of employment with FirstEnergy or after attaining the age of 59-1/2, only the excess of the value of the lump sum distribution over the amount of the participant's after-tax contributions to the Plan (less withdrawals) is taxable at ordinary income tax rates. In determining the value of the lump-sum distribution, the FirstEnergy common stock distributed in-kind or in

cash is measured at fair value on the date it is withdrawn.

The Plan is subject to audits by taxing jurisdictions. The Plan is currently under audit by the IRS for the 2006 Plan year. The IRS has requested an audit extension for the current open Plan years 2005, 2006 and 2007 with respect to excise taxes and has requested an extension for the current open Plan year of 2007 with respect to income taxes. The Plan administrator believes that no material adverse adjustments will be required as a result of the audit.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by taxing authorities. The Plan administrator

FirstEnergy Corp. Savings Plan

Notes to Financial Statements
December 31, 2010 and 2009

has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2005.

9. Party-In-Interest Transactions

Certain Plan investments are shares of mutual funds managed by State Street Global Advisors. State Street, a related company, is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

PIMCO is the fund manager of the Capital Preservation Fund and invests in certain investments managed by PIMCO and therefore, these transactions qualify as party-in-interest transactions.

Certain plan investments are shares of FirstEnergy common stock with sales and purchases of the stock commencing on a regular basis. The investment and transactions in this investment qualify as party-in-interest transactions.

Additionally, the Plan uses the services of other fund managers that are paid directly by the Plan.

All of the above transactions are exempt from the prohibited transaction rules of ERISA.

10. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits and investment income per the financial statements to Form 5500 as of December 31, 2010 and 2009 and for the year ending December 31, 2010:

	2010	2009
Net assets available for benefits per the financial statements	\$ 2,335,544,095	\$ 2,218,007,724
Adjustment from contract value to fair value for fully-benefit responsive investment contracts	16,447,494	7,181,946
Net assets available for benefits per Form 5500	\$ 2,351,991,589	\$ 2,225,189,670
Total investment income per financial statements	\$ 130,837,354	
Adjustment from contract value to fair value for fully-benefit	9,265,548	

responsive investment
contracts

Investment income per Form 5500	\$ 140,102,902
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11. Subsequent Event

On February 25, 2011, the merger between FirstEnergy and Allegheny Energy Inc. (Allegheny) closed. As part of the merger, Allegheny shareholders received 0.667 of a share of FirstEnergy common stock for each share of Allegheny common stock outstanding as of the date the merger was completed. As of December 31, 2010, the FirstEnergy MidCap Value Index Fund held Allegheny stock with a market value of \$145,052.

FIRSTENERGY CORP. SAVINGS PLAN
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2010
#34-1843785 Plan 002

(a)	(b)	(c)	(d)	(e)
Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value	
* State Street STIF	Money market fund	** \$	5,547,428	
* FirstEnergy Common Stock Fund	FirstEnergy common stock	**	349,484,452	
* SSgA S&P 500 Index Fund	S&P 500 stocks	**	269,069,080	
Fidelity Puritan Fund	Balanced fund	**	67,475,941	
Selected American Shares D Fund	Large cap value stocks	**	53,941,704	
Artisan Mid Cap Investor Fund	Mid cap growth stocks	**	67,770,862	
DFA U.S. Small Cap Value Portfolio	Small cap value stocks	**	74,428,827	
* BlackRock Russell 2000 Growth Fund F	Small cap growth stocks	**	34,787,782	
PIMCO Total Return Fund Institutional Class	Bonds	**	161,924,983	
American Funds EuroPacific Growth Fund	International stocks	**	173,580,860	
BlackRock LifePath Index Retirement Fund J	Blend of stocks, fixed income	**	43,473,520	
BlackRock LifePath Index 2015 Fund J	Blend of stocks, fixed income	**	44,291,218	
BlackRock LifePath Index 2020 Fund J	Blend of stocks, fixed income	**	49,400,599	
BlackRock LifePath Index 2025 Fund J	Blend of stocks, fixed income	**	40,128,813	
BlackRock LifePath Index 2030 Fund J	Blend of stocks, fixed income	**	22,679,047	
BlackRock LifePath Index 2035 Fund J	Blend of stocks, fixed income	**	7,345,384	
BlackRock LifePath Index 2040 Fund J	Blend of stocks, fixed income	**	5,040,183	
BlackRock LifePath Index 2045 Fund J	Blend of stocks, fixed income	**	4,003,968	
BlackRock LifePath Index 2050 Fund J	Blend of stocks, fixed income	**	5,316,324	
BlackRock LifePath Index 2055 Fund J	Blend of stocks, fixed income	**	291,165	
Dodge & Cox International Fund	International stocks	**	23,773,925	
BlackRock Russell 1000 Growth Fund T	Large cap growth	**	86,857,144	
Self Managed Brokerage Accounts	Equities, fixed income	**	64,104,501	
* Capital Preservation Fund				
State Street STIF	Money market fund	**	9,639,220	
Genworth L & A Insurance Company	Traditional GIC	**	11,634,774	
Jackson National Life Insurance Companies	Traditional GIC	**	9,118,555	
Royal Bank of Canada	Synthetic GIC - Single Wrap	**	65,064	
JPMorgan Chase Bank, N.A.	Synthetic GICs - Global Wraps	**	1,111,578	
Royal Bank of Canada	Synthetic GICs - Global Wraps	**	198,211	
UBS AG, Stamford Branch	Synthetic GICs - Global Wraps	**	550,020	
Black Rock Intermediate	1% 06 Aug 2012	**	24,570	

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Americredit Automobile Rec				
Bcap Llc Trust	1%	25 Feb 2047	**	51,161
Bear Stearns Alt A Trust	0.9895%	25 Nov 2034	**	28,467
Capital One Auto Finance Trust	0.27234%	15 Jul 2013	**	153,170
Countrywide Asset Backed	0.3%	25 Jun 2047	**	47,680
Countrywide Asset Backed	3.28688%	25 Oct 2037	**	37,422
Discover Card Master Trust	5.65%	16 Mar 2020	**	112,700
Fed Hm Ln Pc Pool	5.5%	01 Aug 2019	**	12,556
B15992				
Federal Home Ln Mtg Corp	5%	15 Apr 2027	**	14,525
Federal Natl Mtg	3.31%	25 Feb 2032	**	17,069
Federal Natl Mtg	4.5%	25 Apr 2035	**	99,710
Federal Natl Mtg	4.625%	01 May 2013	**	183,945
Federal Natl Mtg	5.5%	25 Jul 2035	**	75,159
Federal Natl Mtg	6%	25 Oct 2032	**	96,687
FHA US	7.43%	01 Dec 2022	**	24,988
FNMA TBA Single Family	4%	01 Dec 2009	**	398,578
Mortgag				
Ford Credit Floorplan	0.50625%	15 Jun 2013	**	99,734
Master O				
GNMA Pool 781284	6%	15 Feb 2011	**	11
Goldman Sachs Group Inc	5.375%	15 Mar 2020	**	78,493
Honda Auto Receivables	0.62%	21 Feb 2012	**	144,021
Owner T				
Indymac Residential Asset	4.9525%	25 Jul 2037	**	2,307
Back				
Jpmorgan Chase + Co	4.25%	15 Oct 2020	**	163,069
Merrill Lynch	7.43%	01 Feb 2023	**	417
Private Expt Fdg Corp	3.55%	15 Apr 2013	**	319,609
Prudential Mortgage	6.605%	10 May 2034	**	54,000
Capital Fu				
Residential Asset Mortgage	0.5075%	25 Feb 2037	**	6,275
Pro				
Sacramento Calif Mun Util	6.156%	15 May 2036	**	4,770
Dist				
Santander Drive Auto Rec	1%	15 Aug 2013	**	174,862
Slc Student Loan Trust	0.4091%	15 Jan 2019	**	185,910
Slm Student Loan Trust	1%	25 Jul 2023	**	229,645
Slm Student Loan Trust	4.25%	25 Jan 2028	**	220,800
State Street Bank + Trust		Short Term Fund	**	771,261
Co				
Structured Asset Securities	1.00875%	25 Aug 2037	**	21,575
Co				
Tsy Infl Ix	0.5%	15 Apr 2015	**	650,245
United States Treas Bds	3.5%	15 Feb 2039	**	43,759
United States Treas Nts	1.875%	15 Jul 2015	**	117,530
United States Treas Nts	2.25%	31 May 2014	**	2,995,248

FIRSTENERGY CORP. SAVINGS PLAN
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2010

#34-1843785 Plan 002

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	United States Treas Nts	4.75% 15 May 2014	**	\$ 3,201,881
	US Treasury	0.01% 31 Mar 2015	**	234,339
	US Treasury	1.25% 31 Aug 2015	**	1,963,322
	US Treasury	1.375% 30 Nov 2015	**	1,556,734
	US Treasury	1.75% 31 Jan 2014	**	2,539,909
	US Treasury	1.75% 31 Jul 2015	**	1,179,727
	US Treasury	1.75% 31 Mar 2014	**	122,871
	US Treasury	1.875% 30 Apr 2014	**	3,585,071
	US Treasury	1.875% 30 Jun 2015	**	5,764,689
	US Treasury	2% 15 Aug 2019	**	153,458
	US Treasury	2.125% 31 May 2015	**	1,134,845
	US Treasury	2.25% 31 Oct 2014	**	1,112,113
	US Treasury	2.375% 30 Sep 2014	**	4,157,053
	US Treasury	2.625% 15 Aug 2020	**	124,517
	US Treasury	2.625% 15 Nov 2020	**	37,864
	US Treasury	3.875% 15 Aug 2040	**	79,561
	US Treasury	7.875% 15 Feb 2021	**	78,370
	WI Treasury	1.25% 31 Oct 2015	**	1,698,500
	WI Treasury	2.5% 31 Jul 2014	**	206,093
	WI Treasury Sec	0.5% 15 Oct 2013	**	430,611
	WI Treasury Sec	1.25% 30 Sep 2015	**	355,267
	PIMCO Intermediate			
	Achmea Hypotheekbank NV Gov GTD 144A	Corporate Bond - 3.2, 2014	**	5,232,583
	AIG Inc	Corporate Bond - 3.65, 2014	**	306,410
	AIG Inc	Cash Equivalent 0.40375, 2012	**	879,196
	Altria Group Inc Gibl CO GTD	Corporate Bond - 7.75, 2014	**	590,808
	AMB Property L.P. SR Unsecured	Corporate Bond - 4, 2018	**	1,338,728
	American Express BK FSB BKNT	Corporate Bond - 6, 2017	**	1,360,744
	Appalachian Power Co SR NT	Corporate Bond - 5, 2017	**	538,658
	BACM 2004-6 A5 WM13 WC5.3691	Mortgage Bond - 4.811, 2042	**	3,159,061
	BACM 2005-3 A2 SEQ	Mortgage Bond - 4.501, 2043	**	1,360,393

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Bank of America Corp Gbl SR NT	Corporate Bond - 7.375, 2014	**	4,711,718
Barclays Bank PLC Gbl SR NT	Corporate Bond - 5.2, 2014	**	829,240
BP Capital Markets PLC Co GTD	Corporate Bond - 4.5, 2020	**	1,010,790
BSCMS 2003-T12 A3	Mortgage Bond - 4.24, 2039	**	494,868
Canadian Natl Resources Gbl NT	Corporate Bond - 5.7, 2017	**	574,492
Cash Collateral FUT BCY USD	Cash Equivalent 0.09, 2060	**	35,003
Cash Collateral ISDA RYL USD	Cash Equivalent 0.19, 2060	**	160,025
Chait 2005-A7 A7	Mortgage Bond - 4.55, 2013	**	5,018,086
Chait 2009-A3 A3	Mortgage Bond - 2.4, 2013	**	1,261,831
Chevron Corp Gbl SR Unsecured	Corporate Bond - 3.95, 2014	**	2,135,576
Citigroup Inc FRN SR NT	Cash Equivalent 2.28563, 2013	**	2,551,650
Citigroup Inc Gbl SR Unsecured	Corporate Bond - 6.01, 2015	**	1,320,821
Comcast Corp Gbl Co GTD	Corporate Bond - 6.5, 2017	**	592,103
Credut Suisse Gbl Sub NT	Corporate Bond - 5.4, 2020	**	2,410,717
CSFB 2002-CKS4 A1 WM12 WC6.8414	Cash Equivalent 4.485, 2036	**	127,326
CSFB 2003-CPN1 A1 WM12 WC6.2564	Cash Equivalent 3.727, 2035	**	448,493
Daimlerchrysler NA HLDG Gbl Co GTD	Corporate Bond - 7.3, 2012	**	2,521,743
Digital Realty Trust LP	Corporate Bond - 4.5, 2015	**	2,366,252
EOG Resources Inc SR Unsecured FRN	Cash Equivalent 1.03438, 2014	**	1,303,780
Fed HM Ln BK BD (4MMM)	Cash Equivalent 3.625, 2011	**	5,175,143
Fed Home Ln BK BD (4MMM)	Agency Debentures - 3.625, 2013	**	1,581,530
Fed Home Ln BK Gbl BD (3MMM)	Agency Debentures - 3.625, 2013	**	1,310,237
Fed Home Ln Mtg Gbl NT (4MMM)	Agency Debentures - 5.125, 2017	**	2,293,296
Fed Home Ln Mtg Gbl NT (4MMM)	Agency Debentures 3.25, 2011	**	609,341
Fed Home Ln Mtg Gbl NT (4MMM)	Agency Debentures - 3.75, 2013	**	2,685,118
Fed Home Ln Mtge Gbl (5000MM)	Agency Debentures - 5.625, 2011	**	7,705,219
Fed Home Ln Mtge Gbl (6000MM)	Agency Debentures - 6, 2011	**	1,846,988
Fed Home Ln Mtge Gbl NT (4MMM)	Agency Debentures - 4.125, 2013	**	4,435,195
Fed Home Ln Mtge NT (3000MM)	Agency Debentures - 5, 2014	**	12,135,045
Fed Home Ln Mtge NT MTN (2MMM)	Corporate Bond - 5, 2014	**	26,089,986
FHLB QR-9012 1 WM37 WC6.3149 ARM	Mortgage Bond - 5, 2012	**	3,025,281
FHLMC Gold15YR #G1-3193	Mortgage Bond - 4.5, 2022	**	82,816

FIRSTENERGY CORP. SAVINGS PLAN
SCHEDULE H, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2010

#34-1843785 Plan 002

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	FHLMC Goldconv #A2-5163	Mortgage Bond - 5.5, 2034	** \$	129,197
	FHLMC Goldconv #A8-2426	Mortgage Bond - 5.5, 2038	**	149,300
	FHLMC Goldconv #A8-2550	Mortgage Bond - 5.5, 2038	**	219,730
	FHLMC Goldconv #A8-3004	Mortgage Bond - 5.5, 2038	**	1,825,858
	FHLMC Goldconv #G0-2203	Mortgage Bond - 4.5, 2036	**	46,026
	FHLMC Goldconv #G0-2290	Mortgage Bond - 4.5, 2036	**	3,686,233
	FHLMC Goldconv #G0-4840	Mortgage Bond - 5.5, 2035	**	2,073,693
	FHLMC Goldconv #G0-4900	Mortgage Bond - 5, 2034	**	517,933
	FHR 2684 PE WM32 WC5.4284	Mortgage Bond - 5, 2033	**	1,663,294
	FHR 2764 UE WM32 WC5.4879	Mortgage Bond - 5, 2032	**	1,651,699
	FHR 2978 JC WM33 WC5.8479	Cash Equivalent 5.5, 2028	**	891,262
	FHR 2980 LC WM34 WC5.954	Cash Equivalent 5.5, 2030	**	3,476,564
	FHR 2984 NB WM34 WC5.9114	Cash Equivalent 5.5, 2027	**	1,256,202
	FHR 3072 A WM32 WC5.9397	Cash Equivalent 5.5, 2031	**	609,593
	FHR 3197 D WM35 WC5.7235	Cash Equivalent 5, 2032	**	757,874
	FHR 3198 MG WM31 WC6.4301	Mortgage Bond - 6, 2036	**	828,615
	FHR 3277 BK WM36 WC6.5608	Cash Equivalent 6, 2037	**	504,815
	FHR 3305 PA WM35 WC5.9253	Cash Equivalent 5.5, 2030	**	375,624
	FHR 3318 FL 1MLIB+40	Cash Equivalent 0.66125, 2037	**	2,125,230
	FHR 3666 FC 1MLIB+73	Cash Equivalent 0.99125, 2040	**	953,276
	FHR 3699 FD 1MLIB+60	Cash Equivalent 0.86125, 2040	**	1,522,251
	FHR 3725 FA 1MLIB+50	Cash Equivalent 0.76125, 2039	**	891,551
	FHR 3740 DF 1MLIB+48	Cash Equivalent 0.74125, 2040	**	483,175
	FHR 3743 FA 1MLIB+60	Cash Equivalent 0.86125, 2040	**	4,434,368
	FHR 3747 WF 1MLIB+48	Cash Equivalent 0.74125, 2040	**	3,574,401
	FHR 3751 FG 1MLIB+50	Cash Equivalent 0.76125, 2050	**	2,399,578
	FINL Futures Maintenance ACCT	Cash Equivalent 0.1485, 2015	**	460,131
	FNBR 2006-B1 AB WM35 WC6.5432	Cash Equivalent 6, 2016	**	292,773
	FNMA Benchmark NT (1000MM) Gibl	Cash Equivalent 6, 2011	**	7,922,681
	FNMA Gibl NT (3MMM)	Cash Equivalent 2.75, 2011	**	1,924,886
	FNMA Gibl NT (4MMM)	Corporate Bond - 3.875, 2013	**	273,200
	FNMA Global NT (4000MM)	Corporate Bond - 4.625, 2013	**	3,878,479
	FNMA Pass Thru Dwarf #254721	Mortgage Bond - 5, 2018	**	61,462
	FNMA Pass Thru Dwarf #255216	Mortgage Bond - 5, 2019	**	131,780

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FNMA Pass Thru Dwarf #255273	Mortgage Bond - 4.5, 2019	**	201,576
FNMA Pass Thru Dwarf #712058	Mortgage Bond - 5, 2018	**	99,726
FNMA Pass Thru Dwarf #735375	Mortgage Bond - 5, 2020	**	1,143,809
FNMA Pass Thru Dwarf #740483	Mortgage Bond - 5, 2018	**	146,674
FNMA Pass Thru Dwarf #775494	Mortgage Bond - 5, 2019	**	120,585
FNMA Pass Thru Dwarf #923798	Mortgage Bond - 4.5, 2020	**	175,043
FNMA Pass Thru Mtg #257042	Mortgage Bond - 6.5, 2038	**	986,449
FNMA Pass Thru Mtg #725866	Mortgage Bond - 4.5, 2034	**	168,332
FNMA Pass Thru Mtg #933019	Mortgage Bond - 6.5, 2037	**	899,105
FNMA Pass Thru Mtg #959532	Mortgage Bond - 6.5, 2037	**	1,125,729
FNMA Pass Thru Mtg #968050	Mortgage Bond - 6.5, 2038	**	2,699,018
FNMA Pass Thru Mtg #983502	Mortgage Bond - 5.5, 2033	**	492,227
FNMA Pass Thru Mtg #985634	Mortgage Bond - 6.5, 2033	**	922,451
FNMA Pass Thru Mtg #AE8712	Mortgage Bond - 3.5, 2040	**	2,854,060
FNMA TBA 3.5% JAN 15YR	Mortgage Bond - 3.5, 2026	**	(108,120)
FNMA TBA 3.5% JAN 30YR	Mortgage Bond - 3.5, 2041	**	28,125
FNMA TBA 4.5% JAN	Mortgage Bond - 4.5, 2041	**	(193,277)
FNR 2003-64 HJ WM22 WC5.5757	Cash Equivalent 4.5, 2022	**	3,966,621
FNR 2006-53 PB WM33 WC5.9338	Cash Equivalent 5.5, 2030	**	2,598,152
FNR 2006-64 PB WM33 WC5.9418	Cash Equivalent 5.5, 2033	**	5,123,383
FNR 2007-38 FC 1MLIB+42	Cash Equivalent 0.68063, 2037	**	2,353,803
FNR 2008-80 ME WM32 WC5.3542	Mortgage Bond - 5, 2032	**	1,426,964
FNR 2010-111 FC 1MLIB+52	Cash Equivalent 0.78063, 2040	**	1,304,947
FNR 2010-115 FM 1MLIB+50	Cash Equivalent 0.76063, 2040	**	1,310,894
FNR 2010-129 FM 1MLIB+50	Cash Equivalent 0.76063, 2040	**	2,755,991
FUBOA 2001-C1 A2 WM10 WC7.9623	Cash Equivalent 6.136, 2033	**	202,861
GCCFC 2004-GG1 A5	Cash Equivalent 4.883, 2036	**	402,316
GCCFC 2007-GG9 A2 SEQ WM15 WC5.79	Mortgage Bond - 5.381, 2039	**	796,043

FIRSTENERGY CORP. SAVINGS PLAN
 SCHEDULE H, LINE 4i
 SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2010

#34-1843785 Plan 002

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	Identity of issue, borrower, lessor or similar party	Description of investment, including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	General Elec Cap Corp Glbl NT	Corporate Bond - 3.5, 2012	** \$	3,096,977
	GNMA Pass Thru SGL FAML #604412X	Mortgage Bond - 5, 2033	**	150,145
	GNMA Pass Thru SGL FAML #782034X	Mortgage Bond - 6, 2036	**	681,431
	ING Bank NV GOVT GTD 144A	Corporate Bond - 3.9, 2014	**	1,955,335
	INTL Finance Corp Glbl SR Unsecur GMTN	Corporate Bond - 3, 2014	**	1,804,423
	IRO USD 1Y C 0.5000 02/14/11 DUB	Future 0, 2011	**	(12,824)
	IRO USD 1Y P 0.5000 02/14/11 DUB	Future 0, 2011	**	(10,869)
	IRO USD 2Y P 2.2500 09/24/12 RYL	Future 0, 2012	**	(243,889)
	JPMCC 2002-CIB5 A1	Cash Equivalent 4.372, 2037	**	503,957
	JPMCC 2003-C1 A1	Cash Equivalent 4.275, 2037	**	1,946,560
	JPMCC 2003-ML1A A1	Mortgage Bond - 3.972, 2039	**	857,695
	JPMCC 2005-CB13 A3A1	Mortgage Bond - 5.279842, 2043	**	2,916,857
	JPMCC 2006-CB16 A3B	Mortgage Bond - 5.579, 2045	**	&