

Edgar Filing: BASSETT FURNITURE INDUSTRIES INC - Form 4

BASSETT FURNITURE INDUSTRIES INC

Form 4

November 27, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 WASHINGTON, D.C. 20549  
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.  
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person  
 HOY, DENNIS  
 BASSETT FURNITURE INDUSTRIES, INC  
 P O BOX 626  
 BASSETT, VA 24055  
 USA
2. Issuer Name and Ticker or Trading Symbol  
 BASSETT FURNITURE INDUSTRIES, INC  
 BSET
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 NOVEMBER 26, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 ( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
 (specify below)  
 VICE PRESIDENT-CORPORATE RETAIL
7. Individual or Joint/Group Filing (Check Applicable Line)  
 (X) Form filed by One Reporting Person  
 ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D)<br>Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|---|--|
| COMMON STOCK         |                     |         |   | 350  |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date | 4. Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>Amount | 6. Date Exercisable and Expiration Date<br>Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities<br>Title and Number of Shares | 8. Put or Call |
|---------------------------------|---|---------------------|---------|--|--|--|----------------|
| *OPTION (RIGHT TO BUY)          | 22.625  |                     |         |  | 11-07-2006   | COMMON   | 1,000          |

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|                        |        |       |   |   |        |   |  |  |       |       |        |  |        |  |
|------------------------|--------|-------|---|---|--------|---|--|--|-------|-------|--------|--|--------|--|
|                        |        |       |   |   |        |   |  |  | -97   | 07    |        |  |        |  |
| **OPTION (RIGHT TO BUY | 32.25  |       |   |   |        |   |  |  | 11-07 | 3-23- | COMMON |  | 20,000 |  |
| )                      |        |       |   |   |        |   |  |  | -00   | 08    |        |  |        |  |
| **OPTION (RIGHT TO BUY | 14.875 |       |   |   |        |   |  |  | 1-18- | 1-17- | COMMON |  | 4,446  |  |
| )                      |        |       |   |   |        |   |  |  | 01    | 10    |        |  |        |  |
| **OPTION (RIGHT TO BUY | 14.875 |       |   |   |        |   |  |  | 1-18- | 1-17- | COMMON |  | 4,444  |  |
| )                      |        |       |   |   |        |   |  |  | 02    | 10    |        |  |        |  |
| **OPTION (RIGHT TO BUY | 14.875 |       |   |   |        |   |  |  | 1-18- | 1-17- | COMMON |  | 4,444  |  |
| )                      |        |       |   |   |        |   |  |  | 03    | 10    |        |  |        |  |
| **OPTION (RIGHT TO BUY | 14.70  | 1-15- | A | V | 10,000 | A |  |  | 1-15- | 1-14- | COMMON |  | 3334   |  |
| )                      |        | 02    |   |   |        |   |  |  | 03    | 12    |        |  |        |  |
|                        |        |       |   |   |        |   |  |  | 1-15- | 1-14- |        |  | 3333   |  |
|                        |        |       |   |   |        |   |  |  | 04    | 12    |        |  |        |  |
|                        |        |       |   |   |        |   |  |  | 1-15- | 1-14- |        |  | 3333   |  |
|                        |        |       |   |   |        |   |  |  | 05    | 12    |        |  |        |  |

Explanation of Responses:

\*GRANTED UNDER THE 1993 LONG TERM INCENTIVE PLAN, WHICH IS A RULE 16b-3 PLAN.

\*\*GRANTED UNDER THE 1997 EMPLOYEE STOCK PLAN, WHICH IS A RULE 16b-3 PLAN.

SIGNATURE OF REPORTING PERSON

DENNIS HOY

DATE

NOVEMBER 26, 2002