SIRICOMM INC Form 3 March 02, 2005

### FORM 3

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

**OMB** Number:

3235-0104

Expires:

response...

January 31, 2005

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Statement

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Person \* Sat-Net

(Month/Day/Year)

02/17/2005

(Last)

(Middle)

4. Relationship of Reporting

(Check all applicable)

(give title below) (specify below)

SIRICOMM INC [SIRC]

5. If Amendment, Date Original

Filed(Month/Day/Year)

5000 LEGACY

DRIVE. SUITE 470

Communications, L.L.C.

(Street)

(First)

Director

Officer

Person(s) to Issuer

6. Individual or Joint/Group

\_\_X\_\_ 10% Owner

Ownership

Filing(Check Applicable Line) \_X\_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

PLANO, TXÂ 75024

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership

3.

4. Nature of Indirect Beneficial

Form: Direct (D)

(Instr. 5)

Other

or Indirect (I)

(Instr. 5)

Common Stock, \$.001 par value

2,000,000

Â D

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

**Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership

Price of Derivative Ownership (Instr. 5)

Security:

Derivative

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Warrants (1)	02/08/2005	02/08/2008	Common Stock \$.001	1,000,000	\$ 2	D	Â

# **Reporting Owners**

Reporting Owner Name / Address
Director 10% Owner Officer Other

Sat-Net Communications, L.L.C.
5000 LEGACY DRIVE SUITE 470

A A X Â Â

# **Signatures**

PLANO, TXÂ 75024

/s/ Henry
Burkhalter

\*\*Signature of Reporting Person

O3/01/2005

Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The warrants are not exercisable until they have vested, which will occur at the rate of 2,500 warrants per truck-stop location installed. The vesting with respect to the first 250 locations (625,000 warrants) will be deemed to occur when wireless infrastructure is operational.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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