

CAMPBELL CHRISTAIN  
Form 4  
December 13, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CAMPBELL CHRISTAIN

(Last) (First) (Middle)

C/O YUM! BRANDS, INC., 1441  
GARDINER LANE

(Street)

LOUISVILLE, KY 40213

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
YUM BRANDS INC [YUM]

3. Date of Earliest Transaction  
(Month/Day/Year)

12/12/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

SVP GC and CFPO

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	12/12/2007	12/12/2007	M	501 <sup>(1)</sup> A	\$ 38.87	13,789	D
Common Stock	12/12/2007	12/12/2007	F	501 <sup>(1)</sup> D	\$ 38.87	13,288	D
Common Stock	12/12/2007	12/12/2007	M	476 <sup>(1)</sup> A	\$ 38.87	13,764	D
Common Stock	12/12/2007	12/12/2007	F	476 <sup>(1)</sup> D	\$ 38.87	13,288	D
Common Stock	12/12/2007	12/12/2007	M	21 <sup>(1)</sup> A	\$ 38.87	13,309	D

Common Stock      12/12/2007      12/12/2007      F      21 (1)      D      \$ 38.87      13,288      D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price or Value of Derivative Security (Instr. 3 and 4)
Phantom Stock	<u>(2)</u>	12/12/2007	12/12/2007	M	501 <u>(1)</u>	12/12/2007 <u>(3)</u>	Common Stock	501 <u>(2)</u>
Phantom Stock	<u>(2)</u>	12/12/2007	12/12/2007	M	476 <u>(1)</u>	12/12/2007 <u>(3)</u>	Common Stock	476 <u>(2)</u>
Phantom Stock	<u>(2)</u>	12/12/2007	12/12/2007	M	21 <u>(1)</u>	12/12/2007 <u>(3)</u>	Common Stock	21 <u>(2)</u>

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

CAMPBELL CHRISTAIN  
C/O YUM! BRANDS, INC.  
1441 GARDINER LANE  
LOUISVILLE, KY 40213

SVP GC and CFPO

## Signatures

Christian L. Campbell      12/13/2007

                     \*\*Signature of Reporting Person

                    Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Disposition of phantom stock and acquisition of underlying shares required to satisfy participant's FICA liability upon lapsing of risk of forfeiture provisions.
- (2) Conversion occurs on a one-for-one basis.
- (3) The YUM! Brands, Inc. Executive Income Deferral Plan does not have specified expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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