RUNK FRED J
Form 4
April 18, 2003

FORM 4	U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549	OMB APPROVAL
[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations continue. *See* Instruction 1(b)	**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP** **Filed pursuant to section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utilities Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940**	OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person	2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person to Issuer (Check all applicable)
Runk Fred J.	AMERICAN FINANCIAL GROUP, INC. (AFG)		
(Last) (First) (Middle) One East Fourth Street	3. IRS Identification, Number of Reporting Person, if an entity (Voluntary)	4. Statement for Month/Day/Year April 18, 2003	__ Director __ 10% Owner X Officer (give title below) __ Other (specify below)
(Street) Cincinnati, Ohio 45202		5. If Amendment, Date of Original (Month/Day/Year)	**Senior Vice President & Treasurer** 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person __Form filed by More than One Reporting Person __Form filed by More than One Reporting Person
(City) (State) (Zip)			

Table I - Non-Derivative Securities Acquired, Disposed of or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans-action Date (Month/ Day/ Year)	2A. Deemed Execution Date, if any (Month/ Day/ Year)	3. Trans-action Code (Instr. 8) Code	V	4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5) Amount	(A) or	Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Owner-ship Form: Direct (D) or Indirect (I) (Ins	7. Nature of In-Direct Bene-Ficial Owner-ship

						(D)		(Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Stock	4/18/03		P		62	A	$19.41	241,538	D	
Common Stock								6,338.55	I	In ESPP Account (a)
Common Stock								1,356	I	In DRIP Plan (b)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

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*If the form is filed by more than one reporting person, *see* Instruction 4(b)(v)

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Be

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month//Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned at End of Month (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Explanation of Responses:

(a)

These shares were allocated to the Reporting Person's account under the Issuer's Employee Stock Purchase Plan as of December 31, 2002.

(b)

These shares were held in the Reporting Person's account under the Issuer's Dividend Reinvestment Plan as of December 31, 2002.

** Intentional mistatements or omissions of facts constitute Federal Criminal Violations.
See

18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Fred J. Runk
April 18, 2003
** Signature of Reporting Person

Date

Fred J. Runk

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, *see* instruction 6 for procedure.