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CONSOLIDATED EDISON INC

Form 3 July 30, 2007

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

Expires:

response...

January 31, 2005

0.5

Estimated average burden hours per

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement CONSOLIDATED EDISON INC [ED] Ryan JoAnn F (Month/Day/Year) 07/19/2007 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) CONSOLIDATED EDISON, (Check all applicable) INC., 4 IRVING PLACE, ROOM 1618-S 10% Owner Director (Street) _X__ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Senior Vice President _X_ Form filed by One Reporting Person NEW YORK. NYÂ 10009 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Ownership Beneficially Owned Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 2,771.61 D By Tax Reduction Act Stock Common Stock I 1,377.94 Ownership Plan (TRASOP) Common Stock 57.68 Ι By THRIFT PLAN Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

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1. Title of Derivative Security (Instr. 4)	2. Date Exerci Expiration Da (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares Security Dir (I)	Security: Direct (D) or Indirect (I) (Instr. 5)		
Employee Stock Option (Right to Buy)	01/20/2008	01/20/2015	Common Stock	14,000	\$ 43.72	D	Â
Employee Stock Option (Right to Buy)	01/19/2009	01/19/2016	Common Stock	14,000	\$ 46.88	D	Â
Performance Restricted Stock Units (1)	(2)	(2)	Common Stock	1,900 (3)	\$ <u>(4)</u>	D	Â
Performance Restricted Stock Units (1)	(5)	(5)	Common Stock	2,000 (3)	\$ <u>(4)</u>	D	Â
Performance Restricted Stock Units (1)	(6)	(6)	Common Stock	4,300 (3)	\$ (4)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
Ryan JoAnn F						
CONSOLIDATED EDISON, INC.	Â	Â	Senior Vice President	â		
4 IRVING PLACE, ROOM 1618-S	A	A	A Sellioi vice Fresident	A		
NEW YORK, NY 10009						

Signatures

Peter J. Barrett; Attorney-in-Fact 07/30/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Performance Restricted Stock Units ("PRSUs") granted under the Consolidated Edison, Inc. (the "Company") Long Term Incentive Plan (the "Plan"). PRSUs are converted into common stock on a 1 for 1 basis.
- (2) The PRSUs will vest in 2008 when the number of PRSUs to be paid out are determined by the Management Development and Compensation Committee of the Company's Board of Directors.
- (3) The number of shares (or cash equivalents) will be adjusted based on certain performance criteria, including criteria other than the market price, specified under the Company's Plan.
- (4) Not Applicable
- (5) The PRSUs will vest in 2009 when the number of PRSUs to be paid out are determined by the Management Development and Compensation Committee of the Company's Board of Directors.

Reporting Owners 2

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(6) The PRSUs will vest in 2010 when the number of PRSUs to be paid out are determined by the Management Development and Compensation Committee of the Company's Board of Directors.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.