

REPROS THERAPEUTICS INC.  
Form SC 13G  
April 04, 2013

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO.)

REPROS THERAPEUTICS INC.

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(Name of Issuer)

Common Shares

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(Title of Class of Securities)

76028H209

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(CUSIP Number)

March 28, 2013  
(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

<input type="checkbox"/>	Rule 13d-1(b)
<input type="checkbox"/>	Rule 13d-1(c)
<input type="checkbox"/>	Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP NO. 13G  
76028H209

1 NAME OF REPORTING PERSON Wexford Spectrum Investors LLC  
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

NUMBER OF SHARES6 BENEFICIALLY OWNED7 BY EACH REPORTING PERSON WITH	SOLE VOTING POWER	0
	SHARED VOTING POWER	1,014,000
	SOLE DISPOSITIVE POWER	0
	SHARED DISPOSITIVE POWER	1,014,000

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,014,000\*

Includes 40 equity call options exercisable to acquire 4,000 shares of common stock.

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 5.44%

12 TYPE OF REPORTING PERSON OO

CUSIP NO. 13G  
76028H209

1 NAME OF REPORTING PERSON  
Wexford Select Equities LLC  
S.S. or I.R.S.  
IDENTIFICATION NO.  
OF ABOVE PERSON

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	SOLE VOTING POWER	0
	SHARED VOTING POWER	900
	SOLE DISPOSITIVE POWER	0
	SHARED DISPOSITIVE POWER	900

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 900

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 0%

12 TYPE OF REPORTING PERSON OO

CUSIP NO. 13G  
76028H209

1 NAME OF REPORTING PERSON  
Wexford Capital LP  
S.S. or I.R.S.  
IDENTIFICATION NO.  
OF ABOVE PERSON

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	SOLE VOTING POWER	0
	SHARED VOTING POWER	1,014,900
	SOLE DISPOSITIVE POWER	0
	SHARED DISPOSITIVE POWER	1,014,900

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,014,900\*

Includes 40 equity call options exercisable to acquire 4,000 shares of common stock.

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 5.44%

12 TYPE OF REPORTING PERSON PN



CUSIP NO. 13G  
76028H209

1 NAME OF REPORTING PERSON  
Wexford GP LLC  
S.S. or I.R.S.  
IDENTIFICATION NO.  
OF ABOVE PERSON

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
Delaware

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	SOLE VOTING POWER	0
	SHARED VOTING POWER	1,014,900
	SOLE DISPOSITIVE POWER	0
	SHARED DISPOSITIVE POWER	1,014,900

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,014,900\*

Includes 40 equity call options exercisable to acquire 4,000 shares of common stock.

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 5.44%

12 TYPE OF REPORTING PERSON OO

CUSIP NO. 13G  
76028H209

1 NAME OF REPORTING PERSON Charles E. Davidson  
S.S. or I.R.S. IDENTIFICATION NO. OF ABOVE PERSON  
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION United States

NUMBER OF SHARES6 BENEFICIALLY OWNED7 BY EACH REPORTING PERSON WITH	SOLE VOTING POWER	0
	SHARED VOTING POWER	1,014,900
	SOLE DISPOSITIVE POWER	0
	SHARED DISPOSITIVE POWER	1,014,900

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,014,900\*

Includes 40 equity call options exercisable to acquire 4,000 shares of common stock.

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 5.44%

12 TYPE OF REPORTING PERSON IN

CUSIP NO. 13G  
76028H209

1 NAME OF REPORTING PERSON  
Joseph M. Jacobs  
S.S. or I.R.S.  
IDENTIFICATION NO.  
OF ABOVE PERSON

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

(a)   
(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
United States

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	SOLE VOTING POWER	0
	SHARED VOTING POWER	1,014,900
	SOLE DISPOSITIVE POWER	0
	SHARED DISPOSITIVE POWER	1,014,900

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,014,900\*

Includes 40 equity call options exercisable to acquire 4,000 shares of common stock.

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 5.44%

12 TYPE OF REPORTING PERSON IN



The Reporting Persons named in Item 2 below are hereby jointly filing this Schedule 13G (this "Statement") because due to certain affiliates and relationships among the Reporting Persons, such Reporting Persons may be deemed to beneficially own the same securities directly acquired from the Issuer named in Item 1 below by one of the Reporting Persons. In accordance with Rule 13d-1(k)(1)(iii) promulgated pursuant to the Securities Exchange Act of 1934, as amended (the "Exchange Act"), the reporting persons named in Item 2 below have executed a written agreement relating to the joint filing of this Schedule 13G (the "Joint Filing Agreement"), a copy of which is annexed hereto as Exhibit I.

Item 1.

(a) Name of Issuer:

REPROS THERAPEUTICS INC.

(b) Address of Issuer's Principal Executive Offices:

2408 Timberloch Place, Suite B-7  
The Woodlands, Texas  
Item 2.

(a) Name of Persons Filing (collectively, the "Reporting Persons"):

- (i) Wexford Spectrum Investors LLC
- (ii) Wexford Select Equities LLC
- (iii) Wexford Capital LP
- (iv) Wexford GP LLC
- (v) Charles E. Davidson
- (vi) Joseph M. Jacobs

(b) Address of Principal Business Office, or, if none, Residence of Reporting Persons:

411 West Putnam Avenue, Suite 125  
Greenwich, Connecticut 06830

(c) Citizenship:

- (i) Wexford Spectrum Investors LLC – Delaware
- (ii) Wexford Select Equities LLC – Delaware
- (iii) Wexford Capital LP – Delaware
- (iv) Wexford GP LLC - Delaware
- (v) Charles E. Davidson - United States
- (vi) Joseph M. Jacobs – United States

(d) Title of Class of Securities:

Common Stock, \$.001 par value

(e) CUSIP Number:

76028H209

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is  
a: N/A

- (a)  Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b)  Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c)  Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e)  An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f)  An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g)  A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (h)