

GREY MICHAEL G
Form 4
March 07, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GREY MICHAEL G

2. Issuer Name and Ticker or Trading Symbol
BIOMARIN PHARMACEUTICAL INC [BMRN]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
03/05/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O BIOMARIN PHARMACEUTICAL INC., 105 DIGITAL DRIVE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NOVATO, CA 94949

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/05/2008		M		30,000	A	\$ 10.33
Common Stock	03/05/2008		S		800	D	\$ 38.03
Common Stock	03/05/2008		S		500	D	\$ 38.04
Common Stock	03/05/2008		S		800	D	\$ 38.05
	03/05/2008		S		1,000	D	26,900

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Common Stock						\$ 38.06		
Common Stock	03/05/2008	S	1,600	D	\$ 38.07	25,300	D	
Common Stock	03/05/2008	S	100	D	\$ 38.08	25,200	D	
Common Stock	03/05/2008	S	1,200	D	\$ 38.1	24,000	D	
Common Stock	03/05/2008	S	1,900	D	\$ 38.11	22,100	D	
Common Stock	03/05/2008	S	204	D	\$ 38.13	21,896	D	
Common Stock	03/05/2008	S	1,100	D	\$ 38.14	20,796	D	
Common Stock	03/05/2008	S	100	D	\$ 38.15	20,696	D	
Common Stock	03/05/2008	S	1,700	D	\$ 38.16	18,996	D	
Common Stock	03/05/2008	S	950	D	\$ 38.17	18,046	D	
Common Stock	03/05/2008	S	443	D	\$ 38.18	17,603	D	
Common Stock	03/05/2008	S	300	D	\$ 38.19	17,303	D	
Common Stock	03/05/2008	S	900	D	\$ 38.2	16,403	D	
Common Stock	03/05/2008	S	900	D	\$ 38.21	15,503	D	
Common Stock	03/05/2008	S	600	D	\$ 38.22	14,903	D	
Common Stock	03/05/2008	S	1,100	D	\$ 38.23	13,803	D	
Common Stock	03/05/2008	S	600	D	\$ 38.24	13,203	D	
Common Stock	03/05/2008	S	903	D	\$ 38.25	12,300	D	
Common Stock	03/05/2008	S	200	D	\$ 38.26	12,100	D	
Common Stock	03/05/2008	S	500	D	\$ 38.27	11,600	D	
	03/05/2008	S	300	D	\$ 38.3	11,300	D	

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Common Stock							
Common Stock	03/05/2008	S	1,000	D	\$ 38.31	10,300	D
Common Stock	03/05/2008	S	700	D	\$ 38.33	9,600	D
Common Stock	03/05/2008	S	500	D	\$ 38.34	9,100	D
Common Stock	03/05/2008	S	500	D	\$ 38.35	8,600	D
Common Stock	03/05/2008	S	100	D	\$ 38.36	8,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 10.33	03/05/2008		M	30,000	03/14/2006 ⁽¹⁾	12/13/2015	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

GREY MICHAEL G
C/O BIOMARIN PHARMACEUTICAL INC.
105 DIGITAL DRIVE
NOVATO, CA 94949

X

Signatures

/s/ G. Eric Davis,
Attorney-in-Fact

03/07/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Original option grant vested 1/4 each on 3/14/2006, 6/14/2006, 9/14/2006 and 12/14/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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