

MEYER DAVID J
Form 4
February 23, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
MEYER DAVID J

(Last) (First) (Middle)

1411 E MISSION AVE

(Street)

SPOKANE, WA 99202

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
AVISTA CORP [AVA]

3. Date of Earliest Transaction
(Month/Day/Year)
02/21/2012

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/21/2012		M ⁽¹⁾	6,000	A \$ 10.17	14,425	D
Common Stock	02/21/2012		S ⁽¹⁾	6,000	D \$ 25.6374 (4)	8,425	D
Common Stock	02/22/2012		M ⁽¹⁾	3,000	A \$ 10.17	11,425	D
Common Stock	02/22/2012		S ⁽¹⁾	3,000	D \$ 25.0381 (4)	8,425	D
						3,635	I

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Common
Stock held
in 401(k)
Investment
Plan

by
Trustee

Common
Stock
held in
Executive
Deferral
Account

7,588

I

by
Trustee

Common
Stock held
in IRA at
DA
Davidson

1,142

I

held by
Trustee

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I De Sec (In
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Exercise of Stock Option	\$ 10.17	02/21/2012		M	6,000	<u>(2)</u>	11/07/2012	Common Stock	6,000	25
Exercise of Stock Option	\$ 10.17	02/22/2012		M	3,000	<u>(2)</u>	11/07/2012	Common Stock	3,000	25

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
MEYER DAVID J 1411 E MISSION AVE SPOKANE, WA 99202	Vice President

Signatures

/s/ David M
Meyer

02/23/2012

Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of Sale of Option Grant expiring 11/7/2012
- (2) Option vests in four (4) equal installments the first anniversary date of the grant. Mr. Meyer acquired the option grant of 26,250 on 11/7/2002.
- (3) Total reflects the number of derivative securities remaining for this particular grant.
- (4) The price per share represents the average price for individual blocks of stock sold on 2/21/2012 and 2/22/2012 (\$25.669 per share for 3000 shares, \$25.6057 for 3000 shares, \$24.98 for 500 shares, \$24.97 for 500 shares and \$25.1643 for 2000 shares)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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