

HOME FEDERAL BANCORP, INC. OF LOUISIANA  
Form 10-Q  
May 14, 2010

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

For the quarterly period ended: March 31, 2010  
or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

For the transition period from to

Commission file number: 000-51117

HOME FEDERAL BANCORP, INC. OF LOUISIANA  
(Exact name of registrant as specified in its charter)

Federal  
(State or other jurisdiction of incorporation or organization)

86-1127166  
(IRS Employer Identification No.)

624 Market Street, Shreveport, Louisiana  
(Address of principal executive offices)

71101  
(Zip Code)

(318) 222-1145  
(Registrant's telephone number, including area code)

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes  No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files).  Yes  No

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Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. (Check One):

Large accelerated filer	<input type="checkbox"/>	Accelerated filer	<input type="checkbox"/>
Non-accelerated filer	<input type="checkbox"/>	Smaller reporting company	<input checked="" type="checkbox"/>

(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act).

Yes  No

Shares of common stock, par value \$.01 per share, outstanding as of May 14, 2010: The registrant had 3,348,237 shares of common stock outstanding, of which 2,135,375 shares were held by Home Federal Mutual Holding Company of Louisiana, the registrant's mutual holding company, and 1,212,862 shares were held by the public and directors, officers and employees of the registrant, and the registrant's employee benefit plans.

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## PART I - FINANCIAL INFORMATION

## Item 1: Financial Statements (Unaudited)

## HOME FEDERAL BANCORP, INC. OF LOUISIANA

## CONSOLIDATED STATEMENTS OF FINANCIAL CONDITION

(Unaudited)

ASSETS	March 31, 2010 (In Thousands)	June 30, 2009
Cash and Cash Equivalents (Includes Interest-Bearing Deposits with Other Banks of \$12,486 and \$8,508 for March 31, 2010 and June 30, 2009, respectively)	\$ 15,384	\$ 10,007
Securities Available-for-Sale	69,186	92,647
Securities Held-to-Maturity	2,157	2,184
Loans Held for Sale	3,453	1,277
Loans Receivable, Net	76,634	46,948
Accrued Interest Receivable	541	543
Premises and Equipment, Net	3,087	982
Other Assets	373	178
Total Assets	\$ 170,815	\$ 154,766
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>LIABILITIES</b>		
Deposits	\$ 102,803	\$ 86,146
Advances from Borrowers for Taxes and Insurance	115	137
Advances from Federal Home Loan Bank of Dallas	34,035	35,997
Other Accrued Expenses and Liabilities	1,289	1,082
Deferred Tax Liability	485	94
Total Liabilities	138,727	123,456
<b>COMMITMENTS</b>		
<b>STOCKHOLDERS' EQUITY</b>		
Preferred Stock – No Par Value; 2,000,000 Shares Authorized; None Issued and Outstanding	--	--
Common stock - 8,000,000 shares of \$.01 par value authorized; 3,558,958 shares issued; 3,348,237 shares and 3,373,464 shares outstanding at March 31, 2010 and June 30, 2009, respectively	14	14
Additional paid-in capital	13,643	13,608
Treasury Stock, at Cost – 210,721 Shares at March 31, 2010; 185,494 Shares at June 30, 2009	(2,094 )	(1,887 )
Unearned ESOP Stock	(840 )	(883 )
Unearned RRP Trust Stock	(145 )	(269 )
Retained Earnings	20,277	20,288
Accumulated Other Comprehensive Income	1,233	439

Total Stockholders' Equity	32,088	31,310
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 170,815	\$ 154,766

See accompanying notes to consolidated financial statements.

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HOME FEDERAL BANCORP, INC. OF LOUISIANA  
 CONSOLIDATED STATEMENTS OF (LOSS) INCOME  
 (Unaudited)

	Three Months Ended		Nine Months Ended	
	March 31,		March 31,	
	2010	2009	2010	2009
	(In Thousands, Except Per Share Data)			
INTEREST INCOME				
Loans, Including Fees	\$1,304	\$502	\$3,532	\$1,540
Investment Securities	17	23	53	94
Mortgage-Backed Securities	933	1,417	3,090	4,009
Other Interest-Earning Assets	3	1	7	21
Total Interest Income	2,257			