

UNITY WIRELESS CORP  
Form SC 13G/A  
February 14, 2008

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SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(AMENDMENT NO.2) \*

UNITY WIRELESS CORPORATION

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(NAME OF ISSUER)

COMMON STOCK, PAR VALUE \$0.001\*\*

-----

(TITLE OF CLASS OF SECURITIES)

913347100

-----

(CUSIP NUMBER)

DECEMBER 31, 2007

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(DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT)

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CHECK THE APPROPRIATE BOX TO DESIGNATE THE RULE PURSUANT TO WHICH THIS SCHEDULE IS FILED:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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\*\*As some of the securities beneficially owned by the Reporting Persons reflect shares of preferred stock of the Issuer convertible into shares of common stock of the Issuer, the figures in this statement are reflected on an "as-converted" basis.

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Schedule 13G

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1 NAME OF REPORTING PERSON:  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY):

Gemini Israel II Limited Partnership ("GI II")

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

5 SOLE VOTING POWER

6,644,220 shares\*, except that Gemini Israel Funds Ltd. ("GPGP"), the general partner of GI II, may be deemed to have sole power to vote these shares.

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

6 SHARED VOTING POWER

See response to Row 5.

7 SOLE DISPOSITIVE POWER

6,644,220 shares\*, except that GPGP, the general partner of GI II, may be deemed to have sole power to vote these shares.

8 SHARED DISPOSITIVE POWER

See response to Row 7.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

6,644,220 shares\*

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

3.68%\*\*

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12 TYPE OF REPORTING PERSON\*

PN

=====  
\*Includes warrants exercisable into 1,955,807 shares of common stock of the Issuer and a convertible loan exercisable into 608,525 shares of common stock of the Issuer.

\*\*Based on 180,707,827 shares of common stock of the Issuer outstanding.

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1 NAME OF REPORTING PERSON:  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY):

Advent PGGM Gemini Limited Partnership ("Advent")

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

-----  
3 SEC USE ONLY

-----  
4 CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

-----  
5 SOLE VOTING POWER

848,595 shares\*, except that each of Gemini Capital Associates, Limited Partnership ("GCA"), the general partner of Advent, and GPGP, the general partner of GCA, may be deemed to have sole power to vote these shares.

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

-----  
6 SHARED VOTING POWER

See response to Row 5.

-----  
7 SOLE DISPOSITIVE POWER

848,595 shares\*, except that each of GCA, the general partner of Advent, and GPGP, the general partner of GCA, may be deemed to have sole power to vote these shares.

-----  
8 SHARED DISPOSITIVE POWER

See response to Row 7.

-----  
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

848,595 shares\*

-----  
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

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[ ]

-----  
 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9  
 0.47%\*\*

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 12 TYPE OF REPORTING PERSON\*  
 PN  
 =====

\*Includes warrants exercisable into 249,793 shares of common stock of the Issuer and a convertible loan exercisable into 77,725 shares of common stock of the Issuer.

\*\*Based on 180,707,827 shares of common stock of the Issuer outstanding.

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 1 NAME OF REPORTING PERSON:  
 I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY):  
 Gemini Israel II Parallel Fund Limited Partnership ("Parallel")  
 -----

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*  
 (a) [ ]  
 (b) [ ]  
 -----

3 SEC USE ONLY  
 -----

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
 Delaware  
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	5	SOLE VOTING POWER	6,746,050 shares*, except that each of GCA, the general partner of Parallel, and GPGP, the general partner of GCA, may be deemed to have sole power to vote these shares.
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NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER	See response to Row 5.
--	---	---------------------	------------------------

	7	SOLE DISPOSITIVE POWER	6,746,050 shares*, except that each of GCA, the general partner of Parallel, and GPGP, the general partner of GCA, may be deemed to have sole power to vote these shares.
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	8	SHARED DISPOSITIVE POWER	See response to Row 7.
--	---	--------------------------	------------------------

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 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
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6,746,050 shares\*

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\* [ ]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
3.73%\*\*

12 TYPE OF REPORTING PERSON\*
PN

\*Includes warrants exercisable into 1,966,534 shares of common stock of the Issuer and a convertible loan exercisable into 611,850 shares of common stock of the Issuer.

\*\*Based on 180,707,827 shares of common stock of the Issuer outstanding.

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1 NAME OF REPORTING PERSON:  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY):  
Gemini Partners Investors L.P. ("Partners")

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a) [ ]  
(b) [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION  
Israel

5 SOLE VOTING POWER  
128,568 shares\*, except that GPGP, the general partner of Partners, may be deemed to have sole power to vote these shares.  
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  
6 SHARED VOTING POWER  
See response to Row 5.  
7 SOLE DISPOSITIVE POWER  
128,568 shares\*, except that GPGP, the general partner of Partners, may be deemed to have sole power to vote these shares.  
8 SHARED DISPOSITIVE POWER



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directly owned by Parallel and 848,595 shares are directly owned by Advent. GPGP, the general partner of GCA, may be deemed to have sole power to vote these shares.

8 SHARED DISPOSITIVE POWER

See response to Row 7.

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

7,594,645 shares\*

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

[ ]

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

4.20%\*\*

12 TYPE OF REPORTING PERSON\*

PN

\*Includes warrants exercisable into 2,216,327 shares of common stock of the Issuer and a convertible loan exercisable into 689,575 shares of common stock of the Issuer.

\*\*Based on 180,707,827 shares of common stock of the Issuer outstanding.

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1 NAME OF REPORTING PERSON:

I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY):

Gemini Israel Funds Ltd.

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a) [ ]

(b) [ ]

3 SEC USE ONLY

4 CITIZENSHIP OR PLACE OF ORGANIZATION

Israel

5 SOLE VOTING POWER

14,367,433 shares\*, of which 6,644,220 shares are directly owned by GI II, 6,746,050 shares are directly owned by Parallel, 848,595 shares are directly owned by Advent and 128,568 shares are directly owned by Partners. GCA, the general partner of Parallel and Advent, may be deemed to

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		have sole power to vote the shares held by Parallel and Advent.
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	----- 6 ----- 7 ----- 8 -----	SHARED VOTING POWER  See response to Row 5.  SOLE DISPOSITIVE POWER  14,367,433 shares*, of which 6,644,220 shares are directly owned by GI II, 6,746,050 shares are directly owned by Parallel, 848,595 shares are directly owned by Advent and 128,568 shares are directly owned by Partners. GCA, the general partner of Parallel and Advent, may be deemed to have sole power to vote the shares held by Parallel and Advent.  SHARED DISPOSITIVE POWER  See response to Row 7.
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	14,367,433 shares*
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	<input type="checkbox"/>
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	7.95%**
12	TYPE OF REPORTING PERSON*	CO

\*Includes warrants exercisable into 4,209,983 shares of common stock of the Issuer and a convertible loan exercisable into 1,309,875 shares of common stock of the Issuer.

\*\*Based on 180,707,827 shares of common stock of the Issuer outstanding.

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ITEM 1.

(a) Name of Issuer:

Unity Wireless Corporation (the "Issuer")

(b) Address of Issuer's Principal Executive Offices:

7438 Fraser Park Drive  
Burnaby, British Columbia, Canada V5J 5B9



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ITEM 2.

(a) Name of Person Filing:

- (1) Gemini Israel II Parallel Fund Limited Partnership ("Parallel");
- (2) Gemini Israel II Limited Partnership ("GI II");
- (3) Advent PGGM Gemini Limited Partnership ("Advent");
- (4) Gemini Partners Investors L.P. ("Partners");
- (5) Gemini Capital Associates, Limited Partnership ("GCA"); and
- (6) Gemini Israel Funds Ltd. ("GPGP"); and

The entities and persons named in this paragraph are referred to individually herein as a "Reporting Person" and collectively as the "Reporting Persons."

(b) Address of Principal Business Office or, if none, Residence:

The address of the principal business office of each of the Reporting Persons is: 9 Hamenofim Street, Herzliya Pituach 46725 Israel

(c) Citizenship:

Parallel, Advent and GCA are limited partnerships organized under the laws of the State of Delaware. Partners and GI II, are a limited partnerships organized under the laws of the Country of Israel. GPGP is a company organized under the laws of the Country of Israel.

(d) Title of Class of Securities: Common Stock

(e) CUSIP Number: 913347100

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SS.SS.240.13D-1(B) OR 240.13D-2(B) OR (C), CHECK WHETHER THE PERSON FILING IS A: NOT APPLICABLE

- (a)  Broker or dealer registered under section 15 of the Act
- (b)  Bank as defined in section 3(a) (6) of the Act
- (c)  Insurance company as defined in section 3(a) (19) of the Act
- (d)  Investment company registered under section 8 of the Investment Company Act of 1940
- (e)  An investment adviser in accordance with ss.240.13d-1(b) (1(ii) (E)
- (f)  An employee benefit plan or endowment fund in accordance with ss.240.13d-1(b) (1) (ii) (F)
- (g)  A parent holding company or control person in accordance with ss.240.13d-1(b) (1) (ii) (G)
- (h)  A savings association as defined in section 3(b) of the Federal Deposit Insurance Act
- (i)  A church plan that is excluded from the definition of an investment company under section 3(c) (14) of the Investment Company Act of 1940
- (j)  Group, in accordance with ss.240.13d-1(b)-1(ii) (J)

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ITEM 4. OWNERSHIP

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned:

SEE ROW 9 OF COVER PAGE FOR EACH REPORTING PERSON.

(b) Percent of Class:

SEE ROW 9 OF COVER PAGE FOR EACH REPORTING PERSON. PERCENTAGES ARE BASED ON 180,707,827 SHARES OF COMMON STOCK OF THE ISSUER REPORTED TO BE OUTSTANDING AS OF NOVEMBER 1, 2007 IN THE ISSUER'S QUARTERLY REPORT FILED ON FORM 10-QSB.

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote:

SEE ROW 5 OF COVER PAGE FOR EACH REPORTING PERSON.

(ii) Shared power to vote or to direct the vote:

SEE ROW 6 OF COVER PAGE FOR EACH REPORTING PERSON.

(iii) Sole power to dispose or to direct the disposition of:

SEE ROW 7 OF COVER PAGE FOR EACH REPORTING PERSON.

(iv) Shared power to dispose or to direct the disposition of:

SEE ROW 8 OF COVER PAGE FOR EACH REPORTING PERSON.

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following . N/A

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON

N/A

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

N/A

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

N/A

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ITEM 9. NOTICE OF DISSOLUTION OF GROUP

N/A

ITEM 10. CERTIFICATION

N/A

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SIGNATURE

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After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct. We also hereby agree to file this statement jointly pursuant to the Agreement listed on Exhibit 1 hereto.

Date: February 14, 2008

GEMINI ISRAEL II PARALLEL FUND LIMITED PARTNERSHIP

By: GEMINI CAPITAL ASSOCIATES LIMITED PARTNERSHIP

By: GEMINI ISRAEL FUNDS LTD., its general partner

By: \*  
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GEMINI ISRAEL II LIMITED PARTNERSHIP

By: GEMINI ISRAEL FUNDS LTD., its general partner

By: \*  
-----

ADVENT PGGM GEMINI LIMITED PARTNERSHIP

By: GEMINI CAPITAL ASSOCIATES LIMITED PARTNERSHIP

By: GEMINI ISRAEL FUNDS LTD., its general partner

By: \*  
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GEMINI PARTNERS INVESTORS L.P.

By: GEMINI ISRAEL FUNDS LTD., its general partner

By: \*  
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GEMINI CAPITAL ASSOCIATES LP



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EXECUTED this 14th day of February, 2008.

GEMINI ISRAEL II PARALLEL FUND LIMITED PARTNERSHIP

By: GEMINI CAPITAL ASSOCIATES LIMITED PARTNERSHIP

By: GEMINI ISRAEL FUNDS LTD., its general partner

By: \*  
-----

GEMINI ISRAEL II LIMITED PARTNERSHIP

By: GEMINI ISRAEL FUNDS LTD., its general partner

By: \*  
-----

ADVENT PGGM GEMINI LIMITED PARTNERSHIP

By: GEMINI CAPITAL ASSOCIATES LIMITED PARTNERSHIP

By: GEMINI ISRAEL FUNDS LTD., its general partner

By: \*  
-----

GEMINI PARTNERS INVESTORS L.P.

By: GEMINI ISRAEL FUNDS LTD., its general partner

By: \*  
-----

GEMINI CAPITAL ASSOCIATES LP

By: GEMINI ISRAEL FUNDS LTD., its general partner

By: \*  
-----

GEMINI ISRAEL FUNDS LTD.

By: \*  
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\*By: /s/ David Cohen  
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David Cohen  
Attorney-in-Fact

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This Schedule 13G was executed by Yossi Sella on behalf of the above indicated filers pursuant to a Power of Attorney which was previously filed with the Securities and Exchange Commission on February 9, 2006 and said Power of Attorney is incorporated herein by reference and a copy of which is attached as Exhibit 2.

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EXHIBIT 2  
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POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS, that each person whose signature appears below hereby constitutes and appoints Yossi Sella and David Cohen, and each of them with full power to act without the other, his true and lawful attorney-in-fact, with full power of substitution, to sign any and all instruments, certificates and documents that may be necessary, desirable or appropriate to be executed on behalf of himself as an individual or in his capacity as general partner of any partnership, pursuant to section 13 or 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), and any and all regulations promulgated thereunder, and to file the same, with all exhibits thereto, and any other documents in connection therewith, with the Securities and Exchange Commission, and with any other entity when and if such is mandated by the Exchange Act or by the By-laws of the National Association of Securities Dealers, Inc., granting unto said attorney-in-fact full power and authority to do and perform each and every act and thing necessary, desirable or appropriate, fully to all intents and purposes as he might or could do in person, thereby ratifying and confirming all that said attorney-in-fact, or his substitutes, may lawfully do or cause to be done by virtue hereof.

IN WITNESS WHEREOF, this Power of Attorney has been signed as of the 9th day of February, 2006.

GEMINI ISRAEL II PARALLEL FUND LIMITED PARTNERSHIP

By: GEMINI CAPITAL ASSOCIATES LIMITED PARTNERSHIP

By: GEMINI ISRAEL FUNDS LTD., its general partner

By: /s/ Yossi Sella

-----  
By: /s/ David Cohen  
-----

GEMINI ISRAEL II LIMITED PARTNERSHIP

By: GEMINI ISRAEL FUNDS LTD., its general partner

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By: /s/ Yossi Sela  
-----  
By: /s/ David Cohen  
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ADVENT PGGM GEMINI LIMITED PARTNERSHIP

By: GEMINI CAPITAL ASSOCIATES LIMITED PARTNERSHIP  
By: GEMINI ISRAEL FUNDS LTD., its general partner  
By: /s/ Yossi Sela  
-----  
By: /s/ David Cohen  
-----

GEMINI PARTNERS INVESTORS L.P.

By: GEMINI ISRAEL FUNDS LTD., its general partner  
By: /s/ Yossi Sela  
-----  
By: /s/ David Cohen  
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GEMINI CAPITAL ASSOCIATES L.P.

By: GEMINI ISRAEL FUNDS LTD. , its general partner  
By: /s/ Yossi Sela  
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By: /s/ David Cohen  
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GEMINI ISRAEL FUNDS LTD.

By: /s/ Yossi Sela  
-----  
By: /s/ David Cohen  
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