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BABSON CAPITAL PARTICIPATION INVESTORS

Form NSAR-B/A

November 26, 2013

PAGE 1
000 B000000 12/31/2010
000 C000000 0000831655
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 Y
000 H000000 N
000 I000000 6.1
000 J000000 A
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001 B000000 811-5531
001 C000000 4132261000
002 A000000 1500 MAIN STREET, P.O. BOX 15189
002 B000000 SPRINGFIELD
002 C000000 MA
002 D010000 01115
002 D020000 5189
003 000000 N
004 000000 N
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008 A000001 BABSON CAPITAL MANAGEMENT LLC
008 B000001 A
008 C000001 801-241
008 D010001 SPRINGFIELD
008 D020001 MA
008 D030001 01115
008 D040001 5189
012 A000001 SHAREHOLDER FINANCIAL SERVICES, INC.
012 B000001 84-1817
012 C010001 CENTENNIAL
012 C020001 CO
012 C030001 80112
013 A000001 KPMG LLP
013 B010001 BOSTON
013 B020001 MA
013 B030001 02110
013 B040001 2371
014 A000001 BABSON CAPITAL SECURITIES LLC
014 B000001 8-47589
014 A000002 MML INVESTOR SERVICES, LLC
014 B000002 8-27250
014 A000003 OPPENHEIMER DISTRIBUTOR, INC.
014 B000003 8-22992
014 A000004 MML DISTRIBUTORS, LLC
014 B000004 8-48203
015 A000001 CITIBANK, N.A.
015 B000001 C
015 C010001 NEW YORK
PAGE 2
015 C020001 NY
015 C030001 10043
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019 C000000 CIPIINVEST
021 000000 0
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022 C000001 28882
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022 A000002 CITIGROUP
022 B000002 13-3214963
022 C000002 12867
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022 A000003 GOLDMAN, SACHS & CO.
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022 C000003 37294
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022 A000004 JP MORGAN CHASE
022 B000004 13-4994650
022 C000004 20073
022 D000004 3952
022 A000005 SUNTRUST CAPITAL MARKET
022 C000005 8500
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022 A000006 BARCLAYS CAPITAL TRUST
022 C000006 17869
022 D000006 1449
022 A000007 WACHOVIA SECURITIES LLC
022 B000007 34-1542819
022 C000007 24290
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022 A000008 MORGAN, STANLEY & CO.
022 C000008 17198
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022 A000009 DEUTSCHE BANK CAPITAL CORP.
022 B000009 13-2730828
022 C000009 13398
022 D000009 717
022 A000010 FIRST BOSTON CORP.
022 B000010 13-5659485
022 C000010 4615
022 D000010 1491
023 C000000 208354
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025 A000001 CITIGROUP
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025 C000001 D
PAGE 3
025 D000001 520
025 A000002 GOLDMAN, SACHS & CO.
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053 A000000 N
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070	B020000	Y	
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072 Y000000 0
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 072AA000000 6237
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 077 K000000 N

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077 L000000 N
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077 P000000 N
077 Q010000 N
077 Q020000 Y
077 Q030000 N
078 000000 N
080 A000000 GREAT AMERICAN INSURANCE GROUP
080 B000000 NONE
080 C000000 1125
081 A000000 Y
081 B000000 1
082 A000000 N
083 A000000 N
084 A000000 N
085 A000000 Y
085 B000000 N
086 A010000 67
086 A020000 829
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087 A010000 SHARES OF BENEFICIAL INTEREST
087 A020000 576299101
087 A030000 MPV
088 A030000 Y
088 B030000 N
088 C030000 N
088 D030000 Y
SIGNATURE JAMES M. ROY
TITLE V.P. AND C.F.O.