

TOWNSEND KENT G

Form 4

August 25, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0287

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(Print or Type Responses)

1. Name and Address of Reporting Person *
TOWNSEND KENT G

2. Issuer Name **and** Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

CAPITOL FEDERAL FINANCIAL
[CFFN]

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

_____ Director _____ 10% Owner
 ___X___ Officer (give title _____ Other (specify
 below) below)

700 S KANSAS AVE

08/23/2005

Controller

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

TOPEKA, KS 66603

 X Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
CFFN Common Stock	08/23/2005		A		3,000	A \$ 0	33,910	D	
CFFN Common Stock							25	I	By Custodian for Son O
CFFN Common Stock							9,439	I	By ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
CFFN Incentive Stock Option (08-23-2005)	\$ 0	08/23/2005		A		14,755		<u>(1)</u>	08/23/2015 <u>(1)</u>	CFFN Common Stock	1
CFFN Non-Qualified Stock Option (08-23-2005)	\$ 0	08/23/2005		A		15,245		<u>(2)</u>	08/23/2020 <u>(2)</u>	CFFN Common Stock	1
CFFN Incentive Stock Option (4-18-00)	\$ 9.22							<u>(3)</u>	04/18/2010 <u>(3)</u>	CFFN Common Stock	1
CFFN Non-Qualified Stock Option (4-18-00)	\$ 9.22							<u>(4)</u>	04/18/2015 <u>(4)</u>	CFFN Common Stock	1
CFFN Phantom Stock 2003	\$ 28.8							<u>(5)</u>	01/25/2006 <u>(5)</u>	CFFN Common Stock	
CFFN Phantom Stock 2004	\$ 36.07							<u>(5)</u>	01/25/2007 <u>(5)</u>	CFFN Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

TOWNSEND KENT G
700 S KANSAS AVE
TOPEKA, KS 66603

Controller

Signatures

By: James D. Wempe attorney
in fact

08/25/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) A total of 2,951 options will vest on each of the following dates; August 23, 2006, August 23, 2007, August 23, 2008, August 23, 2009 and August 23, 2010.
- (2) A total of 3,049 options will vest on each of the following dates; August 23, 2006, August 23, 2007, August 23, 2008, August 23, 2009 and August 23 2010.
- (3) 10,845 options will vest on each of the following dates; April 18, 2000, April 18, 2001, April 18, 2002, April 18, 2003 and April 18, 2004.
- (4) 1,155 options will vest on each of the following dates; April 18, 2000, April 18, 2001, April 18, 2002, April 18, 2003 and April 18, 2004.
- (5) Phantom stock units were acquired under the Company's Deferred Incentive Bonus Plan. The units are deemed sold and settled in cash three years from date of acquisiton.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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