

Edgar Filing: LUCE III THOMAS W - Form 4

LUCE III THOMAS W
 Form 4
 September 18, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Thomas W. Luce III
 5950 Berkshire Lane, Suite 1060
 TX, Dallas 75201-4685
2. Issuer Name and Ticker or Trading Symbol
 Dell Computer Corporation (DELL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 9/17/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Date	3. Code	4. Securities Acquired (A) or Disposed of (D)		A/D	Price	5. Amount of Securities Beneficially Owned at End of Month
			Amount	Price			
Common Stock	9/17/2002	M		39778	A	\$9.26	
Common Stock	9/17/2002	S		39778	D	\$26.801	0
Common Stock	9/17/2002	P		15000	A	\$26.97	
Common Stock	9/17/2002	P		15000	A	\$26.99	
Common Stock	9/17/2002	P		9778	A	\$27.05	39778

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative	2. Con-	3.	4.	5. Number of De	6. Date Exer	7. Title and Amount	8. P
------------------------	---------	----	----	-----------------	--------------	---------------------	------

Edgar Filing: LUCE III THOMAS W - Form 4

Security	Version	Transaction	Derivative	Secur	Exercisable and	Expiration	of Underlying	of				
	or Exer		rities Acqui	red(A) or Dis	Date(Month/		Securities	vat				
	cise		red(A) or Dis	posed of(D	Day/Year)			Sec				
	Price of		posed of(D		Date Expir			rit				
	Deriva-				Date Exer- ation		Title and Number					
	tive				A/ Exer- ation		of Shares					
	Secu-				D cisa- Date							
	urity	Date	Code V	Amount		ble						
Nonqualified Stock Options	Opt	\$9.26	9/17/2002	M		39778	D	1	7/18/2007	Common Stock	39778	n/a
Nonqualified Stock Options	Opt	\$28.24						2	7/19/2011	Common Stock		
Nonqualified Stock Options	Opt	\$28.899						3	7/17/2008	Common Stock		
Nonqualified Stock Options	Opt	\$43.91						4	7/16/2009	Common Stock		
Nonqualified Stock Options	Opt	\$52.1563						5	7/20/2010	Common Stock		

Explanation of Responses:

1. Currently exercisable.
2. Exercisable in accordance with the following schedule: 5,666 shares on 7/19 of each year from 2002 through 2006.
3. Exercisable in accordance with the following schedule: 20,876 shares currently exercisable and 5,220 shares on 7/17/03.
4. Exercisable according to the following schedule: 3,590 shares on 7/16/00, 3,592 shares on 7/16/01, 7/16/03 and 7/16/05 and 3,591 shares on 7/16/02.
5. Exercisable in accordance with the following schedule: 3,719 shares on 7/20 of 2001 and 2003, 3,720 shares 7/20 of 2002 and 2004 and 3,721 shares on 7/20/2005.