

ADVANTAGE TECHNOLOGIES GROUP INC  
 Form 4  
 August 22, 2008

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 CHYMIAK SUSAN C

2. Issuer Name and Ticker or Trading Symbol  
 ADVANTAGE TECHNOLOGIES GROUP INC [AEY]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 C/O ADVANTAGE TECHNOLOGIES GROUP INC, 1221 E. HOUSTON

3. Date of Earliest Transaction (Month/Day/Year)  
 08/21/2008

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 10% Owner  
 \_\_\_\_ Other (specify below)

(Street)  
 BROKEN ARROW, OK 74012

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
Common Stock <sup>(2)</sup> <sub>(4)</sub>	08/21/2008		A	20,430.25 A	\$ 2.74 47,335.25	I	By Chymiak Investment LLC
Common Stock <sup>(3)</sup> <sub>(4)</sub>	08/21/2008		A	20,430.25 A	\$ 2.74 47,335.25	I	By spouse's ownership in Chymiak Investment LLC
					250,000	I	

Common Stock <sup>(1)</sup>				By spouse's Revocable Trust
Common Stock	1,796,000	I		By Susan Chymiak Revocable Trust
Common Stock <sup>(5)</sup>	2,337	I		By spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 5)
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHYMIAK SUSAN C C/O ADVANTAGE TECHNOLOGIES GROUP INC 1221 E. HOUSTON BROKEN ARROW, OK 74012		X		

## Signatures

/s/ Susan C. Chymiak 08/22/2008

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Beneficial ownership of spouse's shares is disclaimed.
- (2) Susan Chymiak holds 25% ownership of Chymiak Investment LLC. Shares acquired by Chymiak Investment LLC totaled 81,721 on 8/21/2008.
- (3) Spouse, Ken Chymiak, holds 25% ownership of Chymiak Investment LLC. Shares acquired by Chymiak Investment LLC totaled 81,721 on 8/21/2008.
- (4) Chymiak Investment LLC acquired 81,721 shares on 8/21/2008 through multiple purchases in the open market. The weighted average price of these purchases was \$2.74 at prices that ranged from \$2.73 to \$2.76. Actual share quantities purchased at each specific price are available upon request.
- (5) One year holding restriction on sale expiring 3/5/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.