

SILL STEPHEN M
Form 4
February 20, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SILL STEPHEN M

2. Issuer Name **and** Ticker or Trading
Symbol
SECURITY NATIONAL
FINANCIAL CORP [SNFCA]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
1595 NORTH FORT LANE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/29/2012

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
VP, Treasurer, CFO

LAYTON, UT 84041

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class A Common Stock	11/29/2012		M		9,116	A	\$ 3.17	0		D
Class A Common Stock	11/29/2012		F		4,286	D	\$ 6.74	0		D
Class A Common Stock	11/29/2012		M		8,682	A	\$ 3.04	0		D
Class A Common	11/29/2012		F		3,914	D	\$ 6.74	0		D

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Stock

Class A Common Stock	11/29/2012	M	1,969	A	\$ 1.24	0	D
Class A Common Stock	11/29/2012	F	386	D	\$ 6.74	0	D
Class A Common Stock	11/29/2012	M	1,875	A	\$ 1.56	0	D
Class A Common Stock	11/29/2012	F	433	D	\$ 6.74	67,796 ⁽¹⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 3.17 ⁽²⁾	03/31/2008		M	9,116 ⁽²⁾	06/30/2008 03/31/2018	Class A Common Stock	9,
Employee Stock Option (right to buy)	\$ 3.04 ⁽³⁾	12/04/2009		M	8,682 ⁽³⁾	03/04/2010 12/04/2019	Class A Common Stock	8,
Employee Stock Option	\$ 1.24 ⁽⁴⁾	12/02/2011		M	1,969 ⁽⁴⁾	03/02/2012 ⁽⁴⁾ 12/02/2021	Class A Common Stock	1,

(right to
buy)

Employee

Stock

Option \$ 1.56 ⁽⁵⁾ 04/13/2012

M

1,875
⁽⁵⁾07/13/2012⁽⁵⁾ 04/13/2022Class A
Common
Stock(right to
buy)

Employee

Stock

Option \$ 1.24 ⁽⁴⁾ 12/02/2011

A

1,969
⁽⁴⁾03/02/2012⁽⁴⁾ 12/02/2021Class A
Common
Stock(right to
buy)

Employee

Stock

Option \$ 1.56 ⁽⁵⁾ 04/13/2012

A

3,750
⁽⁵⁾07/13/2012⁽⁵⁾ 04/13/2013Class A
Common
Stock(right to
buy)

Reporting Owners

Reporting Owner Name / Address**Relationships**

Director 10% Owner Officer Other

SILL STEPHEN M
1595 NORTH FORT LANE
LAYTON, UT 84041

VP, Treasurer, CFO

Signatures

/s/ Stephen M.
Sill

02/19/2013

^{__}Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Owned jointly by the reporting person and his wife. Does not include 47,235 shares of Class A Common Stock owned indirectly by the reporting person in the Employee Stock Ownership Plan (ESOP), the 401(k) Retirement Savings Plan, and the Deferred Compensation Plan.

(2) This option was originally reported as an option for 7,500 shares of Class A Common Stock at an exercise price of \$3.85 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 6, 2009, February 5, 2010, February 4, 2011 and February 3, 2012.

(3) This option was originally reported as an option for 7,500 shares of Class A Common Stock at an exercise price of \$3.52 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 5, 2010, February 4, 2011 and February 3, 2012.

(4) This option was originally reported as an option for 7,500 shares of Class A Common Stock at an exercise price of \$1.30 per share, but adjusted pursuant to the anti-dilution provisions of the 2003 Stock Option Plan to reflect 5% stock dividends paid on February 3, 2012. The option vests in four equal quarterly installments of Class A Common Stock beginning on March 2, 2012, until such shares are fully vested. On August 15, 2012, the reporting person exercised part of the option to purchase 3,937 shares of Class A Common Stock.

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This option was granted on April 13, 2012 as an option for 7,500 shares of Class A Common Stock at an exercise price of \$1.56 per (5) share. The option vests in four equal quarterly installments of Class A Common Stock, beginning on July 13, 2012, until such shares are fully vested. On August 15, 2012, the reporting person exercised part of the option to purchase 1,875 shares of Class A Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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