

TENARIS SA
Form 6-K
August 01, 2014

FORM 6 - K

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Report of Foreign Private Issuer
Pursuant to Rule 13a - 16 or 15d - 16 of
the Securities Exchange Act of 1934

As of August 01, 2014

TENARIS, S.A.
(Translation of Registrant's name into English)

TENARIS, S.A.
46a, Avenue John F. Kennedy
L-1855 Luxembourg
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12G3-2(b) under the Securities Exchange Act of 1934.
Yes No

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-.

The attached material is being furnished to the Securities and Exchange Commission pursuant to Rule 13a-16 and Form 6-K under the Securities Exchange Act of 1934, as amended. This report contains Tenaris' Consolidated Condensed Interim Financial Statements for the six-month period ended June 30, 2014.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: August 1, 2014

Tenaris, S.A.

By: /s/ Cecilia Bilesio
Cecilia Bilesio
Corporate Secretary

Tenaris S.A. Consolidated Condensed Interim Financial Statements for the six-month period ended June 30, 2014

TENARIS S.A.

CONSOLIDATED CONDENSED INTERIM FINANCIAL STATEMENTS

JUNE 30, 2014

29, Avenue de la Porte-Neuve – 3rd Floor.
L - 2227 Luxembourg

Tenaris S.A. Consolidated Condensed Interim Financial Statements for the six-month period ended June 30, 2014

CONSOLIDATED CONDENSED INTERIM INCOME STATEMENT

(all amounts in thousands of U.S. dollars, unless otherwise stated)	Notes	Three-month period ended June 30,		Six-month period ended June 30,	
		2014	2013	2014	2013
Continuing operations		(Unaudited)		(Unaudited)	
Net sales	3	2,660,882	2,829,270	5,240,826	5,507,575
Cost of sales	4	(1,590,888)	(1,714,443)	(3,117,922)	(3,359,875)
Gross profit		1,069,994	1,114,827	2,122,904	2,147,700
Selling, general and administrative expenses	5	(518,237)	(529,329)	(1,007,097)	(1,004,894)
Other operating income (expense), net		(2,475)	(7,302)	(755)	(11,025)
Operating income		549,282	578,196	1,115,052	1,131,781
Interest income	6	9,944	6,870	19,006	12,951
Interest expense	6	(10,618)	(16,620)	(23,621)	(30,529)
Other financial results	6	1,144	(955)	47,578	(2,336)
Income before equity in earnings of associated companies and income tax		549,752	567,491	1,158,015	1,111,867
Equity in earnings of associated companies		14,367	11,869	33,188	24,066
Income before income tax		564,119	579,360	1,191,203	1,135,933
Income tax		(144,219)	(149,795)	(343,284)	(283,651)
Income for the period		419,900	429,565	847,919	852,282
Attributable to:					
Owners of the parent		407,885	417,828	830,390	842,605
Non-controlling interests		12,015	11,737	17,529	9,677
		419,900	429,565	847,919	852,282
Earnings per share attributable to the owners of the parent during the period:					
Weighted average number of ordinary shares (thousands)		1,180,537	1,180,537	1,180,537	1,180,537
Continuing operations					
Basic and diluted earnings per share (U.S. dollars per share)		0.35	0.35	0.70	0.71
Basic and diluted earnings per ADS (U.S. dollars per ADS) (1)		0.69	0.71	1.41	1.43

(1) Each ADS equals two shares.

CONSOLIDATED CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME

(all amounts in thousands of U.S. dollars)	Three-month period ended June 30,		Six-month period ended June 30,	
	2014	2013	2014	2013
	(Unaudited)		(Unaudited)	
Income for the period	419,900	429,565	847,919	852,282
Items that will not be reclassified to profit or loss:				
Remeasurements of post employment benefit obligations	4,428	-	4,428	-

Income tax on items that will not be reclassified	(1,165) -	(1,165) -
	3,263	