

Magyar Telekom Telecommunications CO Ltd
Form 6-K
August 17, 2005

FORM 6-K
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

**Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934**

Report on Form 6-K dated August 17, 2005

MAGYAR TELEKOM TELECOMMUNICATIONS CO. LTD.

(Translation of registrant's name into English)

Budapest, 1013, Krisztina krt. 55, Hungary

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes No

If Yes is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82- _____

Magyar Telekom Investor Release

Contacts

Gyula Fazekas	Magyar Telekom IR	+36 1 457 6186
Krisztina Förehcz investor.relations@telekom.hu	Magyar Telekom IR	+36 1 457 6029

Magyar Telekom announces Chairman-CEO share transactions

Budapest August 17, 2005 Magyar Telekom (Reuters: NYSE: MTA.N, BÉT: MTEL.BU and Bloomberg: NYSE: MTA US, BÉT: MTELEKOM HB), the leading Hungarian telecommunications service provider, today announced that Elek Straub, the company's Chairman and Chief Executive Officer, exercised his option to buy 899,964 Magyar Telekom shares on August 11, 2005. As a result, the number of treasury shares held by Magyar Telekom declined from 4,347,169 to 3,447,205.

Elek Straub subsequently sold Magyar Telekom shares on the Budapest Stock Exchange through Concorde Értékpapír Rt. as follows:

date	amount sold	average price
12 August 2005	244,522	HUF 931
15 August 2005	167,978	HUF 933
16 August 2005	487,464	HUF 947

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MAGYAR TELEKOM
TELECOMMUNICATIONS CO. LTD.
(Registrant)

By: */s/ Szabolcs Czente*
Szabolcs Czente
Director, Investor Relations

Date: August 17, 2005
