BIMINI MORTGAGE MANAGEMENT INC Form 3 November 08, 2005 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OM

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB 3235-0104

Number: 3233-0104 Expires: January 31, 2005 Estimated average burden hours per response... 0.5

(Print or Type Responses)

| 1. Name and Address of Reporting Person <u>*</u> Kaplan Jason | | | 2. Date of Event Requiring Statement (Month/Day/Year) | 3. Issuer Name and Ticker or Trading Symbol BIMINI MORTGAGE MANAGEMENT INC [BMM] | | | | |
|---|------------|--|---|---|--|--------------------------|--|--|
| (Last) | (First) | (Middle) | 11/03/2005 | 4. Relationship of Reporting Person(s) to Issuer | | | 5. If Amendment, Date Original Filed(Month/Day/Year) | |
| C/O BIMINI MORTGAGE MANAGEMENT, INC., 3305 FLAMINGO DRIVE (Street) VERO BEACH, FL 32963 | | (Check all applicable) XDirector10% Owner OfficerOther (give title below) (specify below) | | | `````````````````````````````````````` | | | |
| (City) | (State) | (Zip) | Table I - N | Non-Derivat | ive Securit | ies Be | Reporting Person neficially Owned | |
| 1.Title of Secu (Instr. 4) | ırity | | 2. Amount o Beneficially (Instr. 4) | | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nat Owne (Instr | 1 | |
| Class A Preferred Stock 146,1 | | | 146,160 | | D | Â | | |
| Class A Common Stock | | | 303,060 | D Â | | | | |
| Damindan Dan | out on a a | unto lino for a | ash alass of accurities honofic | iolly. | | | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Date Exercisable and | 3. Title and Amount of | 4. | 5. | 6. Nature of Indirect |
|---------------------------------|-------------------------|------------------------|-------------|-----------|-----------------------|
| (Instr. 4) | Expiration Date | Securities Underlying | Conversion | Ownership | Beneficial Ownership |
| | (Month/Day/Year) | Derivative Security | or Exercise | Form of | (Instr. 5) |

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| | | (Instr. 4) | | Price of | Derivative |
|------------------|--------------------|------------|----------------------------------|------------------------|---|
| Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Derivative Security | Security: Direct (D) or Indirect (I) (Instr. 5) |

Reporting Owners

| Reporting Own | Relationships | | | | |
|---|---------------|-----------|---------|-------|---|
| | Director | 10% Owner | Officer | Other | |
| Kaplan Jason C/O BIMINI MORTGAGE MANAGEMENT, INC. 3305 FLAMINGO DRIVE VERO BEACH, FL 32963 | | | Â | Â | Â |
| Signatures | | | | | |
| /s/ Jason Kaplan | 11/07/2005 | | | | |
| <u>**</u> Signature of | Date | | | | |

Explanation of Responses:

Reporting Person

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.