MARVELL TECHNOLOGY GROUP LTD Form 8-K July 05, 2006

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## FORM 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 3, 2006

## MARVELL TECHNOLOGY GROUP LTD.

(Exact name of registrant as specified in its charter)

**Bermuda** (State or Other Jurisdiction of Incorporation)

**0-30877** (Commission File Number)

77-0481679 (I.R.S. Employer Identification No.)

Canon s Court

22 Victoria Street

**Hamilton HM 12** 

Bermuda

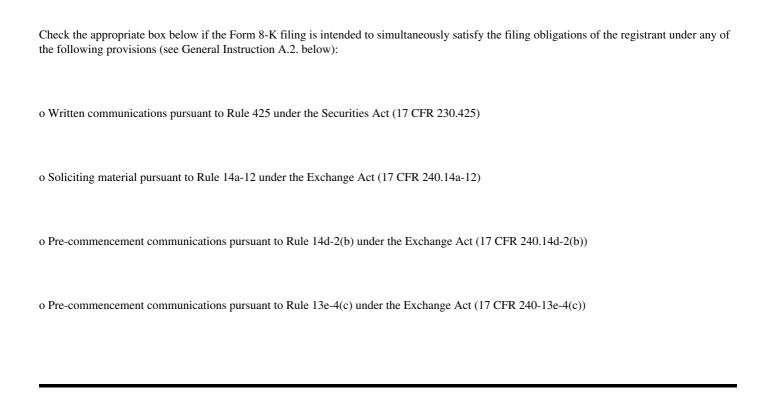
(Address of principal executive offices)

(441) 296-6395

(Registrant s telephone number, including area code)

#### N/A

(Former name or former address, if changed since last report.)



#### Item 8.01 Other Events.

Marvell Technology Group Limited (the Company ) has received etter of informal inquiry from the Securities and Exchange Commission requesting certain documents relating to the Company s stock option grants and practices. The Company has also received grand jury subpoena from the office of the United States Attorney for the Northern District of California requesting substantially similar documents. The Company intends to cooperate fully with both requests.

At the direction of the Company s Board of Directors, a special committee of the Board has commenced an internal review, assisted by outside legal counsel, relating to past stock option grants, the timing of such grants and related accounting matters.

The Company also announced that a purported shareholder derivative action was filed in the United States District Court for the Northern District of California. This lawsuit names the Company as a nominal defendant and a number of the Company s current and former directors and officers as defendants. The lawsuit seeks to recover damages purportedly sustained by the Company in connection with its option granting processes, and seeks certain corporate governance and internal control changes. The Company does not intend to file additional current reports on Form 8-K describing future, similar lawsuits, if any, that may be filed against the Company or its personnel.

#### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 3, 2006

#### MARVELL TECHNOLOGY GROUP LTD.

By: /s/ George A. Hervey

George A. Hervey Vice President of Finance and Chief Financial Officer

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