

KINDER MORGAN INC
Form NT 10-K
March 02, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 12b-25

NOTIFICATION OF LATE FILING

Commission File Number 001-06446

(Check one): Form 10-K Form 20-F Form 11-K Form 10-Q Form 10-D

 Form N-SAR Form N-CSR

For Period Ended: December 31, 2006

- Transition Report on Form 10-K
 - Transition Report on Form 20-F
 - Transition Report on Form 11-K
 - Transition Report on Form 10-Q
 - Transition Report on Form N-SAR
- For the Transition Period Ended:

Read Instructions (on back page) Before Preparing Form. Please Print or Type.

Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

PART I REGISTRANT INFORMATION

Kinder Morgan, Inc.
Full Name of Registrant

Former Name if Applicable

500 Dallas Street, Suite 1000
Address of Principal Executive Office (*Street and Number*)

Houston, Texas 77002
City, State and Zip Code

PART II RULES 12b-25(b) AND (c)

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If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

- (a) The reason described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense;
- (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q or subject distribution report on Form 10-D, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and
- x (c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

PART III NARRATIVE

State below in reasonable detail why Forms 10-K, 20-F, 11-K, 10-Q, 10-D, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period.

Kinder Morgan, Inc. (the "Company") was unable to file its Annual Report on Form 10-K for the year ended December 31, 2006 (the "Form 10-K") within the prescribed time period because it was unable to complete the disclosures in the Form 10-K occasioned by the Company entering into a definitive agreement on February 26, 2007 to sell Terasen Inc. for approximately C\$3.7 billion. Execution of this sale agreement constituted a subsequent event of the type that, under generally accepted accounting principles, required the Company to consider the market value indicated by the definitive sales agreement in its 2006 goodwill impairment evaluation. Accordingly, based on the fair values of this reporting unit derived principally from this definitive sales agreement, an estimated goodwill impairment charge of approximately \$650.5 million was recorded in the 2006 period.

The Company transmitted the Form 10-K for filing after 5:30 p.m. Eastern time on March 1, 2007 and, accordingly, the Form 10-K has been filed within the fifteen day period contemplated by this Form 12b-25.
