

TREATY OAK BANCORP INC

Form 4

November 21, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Clark Thomas G

2. Issuer Name **and** Ticker or Trading
Symbol
TREATY OAK BANCORP INC
[TOAK]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
101 WESTLAKE DRIVE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/19/2007

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
SVP- Credit Officer

AUSTIN, TX 78746

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/19/2007		F		460	D	\$ 10.5	8,787	D
Common Stock	11/20/2007		A		3,750	A	\$ 10.5	12,537	D
Common Stock	05/30/2007		X		480	A	\$ 10	9,247	I
	05/21/2007		X		120	A	\$ 10	8,767	D

Prime Vest
Financial
Services,
Custodian
for Thomas
Clark - IRA

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Common
Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to acquire common stock	\$ 10	11/21/2007		A		11,986		<u>(1)</u>	11/29/2017	Common Stock	11,986
Warrant	\$ 10	05/21/2007		X		120		09/30/2004	06/30/2007	Common Stock	120
Warrant	\$ 10	05/30/2007		X		480		09/30/2004	06/30/2007	Common Stock	480
Options to acquire common stock	\$ 10.5	09/30/2007		A		2,000		<u>(2)</u>	09/29/2017	Common Stock	2,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

Clark Thomas G
101 WESTLAKE DRIVE
AUSTIN, TX 78746

SVP- Credit Officer

Signatures

/s/ Thomas 11/21/2007
Clark

__Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) one third vests 11/20/08, one third vests 11/20/09, and one third vests 11/20/10
- (2) one third vests 09/30/08, one third vests 09/30/09, and one third vests 09/30/10

- The reported securities were acquired by the reporting person in the initial public offering of common shares. The reporting person
- (3) received one warrant for each five common shares purchased at a price of \$8.33 per share. No separate price was attributed to the warrants in the initial public offering.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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