

TARGET CORP  
Form 8-K  
December 22, 2008

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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**FORM 8-K**

**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 22, 2008

**Target Corporation**

(Exact name of registrant as specified in its charter)

**Minnesota**

(State or other jurisdiction of incorporation)

**1-6049**

(Commission File Number)

**41-0215170**

(I.R.S. Employer Identification No.)

**1000 Nicollet Mall, Minneapolis, Minnesota 55403**

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(Address of principal executive offices, including zip code)

**(612) 304-6073**

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 7.01**            **Regulation FD Disclosure.**

On December 22, 2008, Target Corporation, through its wholly-owned subsidiaries, Target Receivables Corporation and Target National Bank, delivered certain monthly reports relating to the Floating Rate Class A Asset Backed Notes, Series 2005-1, and the Subordinated Interests, Series 2005-1, issued by the Target Credit Card Owner Trust 2005-1 to the Trustee. These reports are being furnished as exhibits to this report.

The information on Net Charge-Offs found in Section VIII(a) of the Monthly Collateral Certificateholders' Statement for the Series 2005-1 reflects the inclusion of proceeds from the sale of certain previously charged-off accounts receivable, which occurred during the Monthly Period ended November 29, 2008. Without the inclusion of such proceeds, Net Charge-Offs for this monthly period would have been 11.81% on an annualized basis.

**Item 9.01:**            **Financial Statements and Exhibits**

(D) Exhibits

- 20.1            Series 2005-1 Monthly Servicer's Certificate for the Monthly Period ended November 29, 2008.
- 20.2            Series 2005-1 Monthly Collateral Certificateholders' Statement for the Monthly Period ended November 29, 2008.
- 20.3            Series 2005-1 Monthly Administrator's Statement for the Monthly Period ended November 29, 2008.

**SIGNATURE**

**SIGNATURE**



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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

**TARGET CORPORATION**

Date: December 22, 2008

/s/ Terrence J. Scully  
Terrence J. Scully  
President, Target Financial Services

**EXHIBIT INDEX**

<b><u>Exhibit</u></b>	<b><u>Description</u></b>	<b><u>Method of Filing</u></b>
20.1	Series 2005-1 Monthly Servicer s Certificate for the Monthly Period ended November 29, 2008.	Furnished Electronically
20.2	Series 2005-1 Monthly Collateral Certificateholders Statement for the Monthly Period ended November 29, 2008.	Furnished Electronically
20.3	Series 2005-1 Monthly Administrator s Statement for the Monthly Period ended November 29, 2008.	Furnished Electronically