

RILEY H JOHN JR
Form 4
August 22, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RILEY H JOHN JR

2. Issuer Name and Ticker or Trading Symbol
WESTLAKE CHEMICAL CORP
[WLK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
2801 POST OAK BOULEVARD,
SUITE 600

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/21/2018

Director 10% Owner
 Officer (give title below) Other (specify below)

HOUSTON, TX 77056

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	08/21/2018		M	A	603	25,979	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
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				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units	(1)	08/21/2018		M		603		(2)	(2)	Common Stock	603	\$ 0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RILEY H JOHN JR 2801 POST OAK BOULEVARD, SUITE 600 HOUSTON, TX 77056	X			

Signatures

John H. Riley by J Feng
POA 08/22/2018

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock units convert into the Issuer's common stock on a one-for-one basis.
- (2) On August 21, 2015 the reporting person was granted 1,809 restricted stock units vesting in three equal installments beginning on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. = "bottom" style="border:none; border-bottom:solid windowtext 1pt;padding:0pt .7pt 0pt 0pt;"> Name and Age Position(s)

with the Fund(1)
and Length of
Time Served Principal Occupation(s)
During Past 5 Years Other Directorships

Common Stock and Preferred Stock Nominees

Robert F. Birch*	Director and President since 1992	Private Investor.	Director of Hyperion/Helios Funds (11 funds).
Richard E. Floor*	Secretary since 1987	Partner through his professional corporation with the law firm of Goodwin Procter LLP, Boston, Massachusetts.	Director of Affiliated Managers Group, Inc.

* Messrs. Birch and Floor are deemed to be "interested persons" of the Fund within the meaning of Section 2(a)(19) of the 1940 Act because, in the case of Mr. Birch, he is the President of the Fund and, in the case of Mr. Floor, he is the Secretary of the Fund and a partner, through his professional corporation, of Goodwin Procter LLP, counsel to the Fund.

(1) The Fund is not part of any fund complex.

The address of each Director is: c/o The New America High Income Fund, Inc., 33 Broad Street, Boston, Massachusetts 02109. Each Director holds office until the Director's successor is duly elected and qualified, until the Director's death or until the Director's resignation or removal.

Executive Officer

Ellen E. Terry (date of birth 4/09/59), Vice President and Treasurer of the Fund since February 18, 1992 and Chief Compliance Officer since 2004, is the only executive officer of the Fund not named in the above table of Directors who are interested persons of the Fund. Ms. Terry's address is: c/o The New America High Income Fund, Inc., 33 Broad Street, Boston, Massachusetts 02109. A Fund officer holds office until the officer's successor is duly elected and qualified, until the officer's death or until the officer's resignation or removal.

Security Ownership of Certain Beneficial Owners and Management

The following table shows the beneficial ownership of the Fund's Common Stock by the Fund's Directors and officers at January 31, 2009, based on information provided to the Fund by the Directors and officers. No officer or Director of the Fund owns shares of the Fund's ATP. All individuals listed in the table have sole voting and investment power over the shares reported as owned unless otherwise indicated. The table also presents the stock-based holdings of First Trust Portfolios L.P., as of December 31, 2008, a person believed by the Fund to be a beneficial owner of more than 5% of the Fund's outstanding Common Stock. First Trust Portfolios L.P.'s stock ownership is based on a filing made on February 9, 2009 under Section 13 of the Securities Exchange Act of 1934, as amended (the "Exchange Act").

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Name of Beneficial Owner	Amount and Nature of Beneficial Ownership	Percent of Shares of Common Stock Beneficially Owned
Directors and Officers:		
Joseph L. Bower	7,111	*
Bernard J. Korman	264,728(1)	1.2%
Ernest E. Monrad	224,327(2)	1.0%
Marguerite Piret	5,000	*
Robert F. Birch	37,033(3)	*
Richard F. Floor	90,031	*
Ellen E. Terry	15,392	*
All executive officers and directors as a group	643,622	2.8%
Beneficial Owner:		
First Trust Portfolios L.P.(4)	2,198,365(5)	9.6%

* Less than 1%

(1) Includes 112,109 shares owned by Mr. Korman's spouse.

(2) Includes 80,058 shares owned by Mr. Monrad's spouse and 2,817 shares held by Mr. Monrad as a fiduciary for unrelated persons. Mr. Monrad disclaims beneficial ownership of his spouse's shares and of the shares he holds as fiduciary for unrelated persons.

(3) Includes 7,822 shares held by a family limited partnership as to which Mr. Birch has shared voting and investment power.

(4) First Trust Portfolios L.P. ("FTP") sponsors several unit investment trusts ("UITs") which hold shares of the Fund's Common Stock (none in an amount of 5% or more). First Trust Advisors L.P. ("FTA"), an affiliate of FTP's, acts as portfolio supervisor of the UITs. FTA has shared voting and dispositive power over the securities as does The Charger Corporation ("CC") which serves as the general partner of both FTP and FTA. The address of FTP, FTA and CC is 120 East Liberty Drive, Suite 400, Wheaton, Illinois 60187.

(5) The share amount reported in Amendment No. 3 to Schedule 13G/A filed with the Securities and Exchange Commission on February 9, 2009 was 10,991,824 but has been reduced in the table above to reflect a 1-for-5 reverse stock split for the Fund's common stock effective January 22, 2009.

The following table presents the stock-based holdings of Merrill Lynch & Co., Inc., as of January 12, 2009, a person believed by the Fund to be a beneficial owner of more than 5% of the Fund's outstanding shares of ATP. Merrill Lynch & Co., Inc.'s stock ownership is based on certain filings made under Section 13 of the Exchange Act.

Name of Beneficial Owner	Amount and Nature of Beneficial Ownership	Percent of Shares of Common Stock Beneficially Owned
Merrill Lynch & Co., Inc.(1)	328(2)	9.6%

(1) Merrill Lynch & Co., Inc. ("Merrill Lynch") indirectly through its wholly-owned subsidiary Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPFS") owns 328 shares of the Fund's outstanding ATP shares. The address of Merrill Lynch and MLPFS is 4 World Financial Center, 250 Vesey Street, New York, New York 10080.

(2) Based on information set forth in Schedule 13G filed with the Securities and Exchange Commission on January 12, 2009.

The following table shows the dollar value range of the Fund's common stock owned by each Director, each of whom is nominated for re-election, as of January 31, 2009.

Director/Nominee	Dollar Range of Equity Securities in the Fund
Joseph L. Bower	\$10,000-50,000
Bernard J. Korman	Over \$100,000
Ernest E. Monrad	Over \$100,000
Marguerite Piret	\$10,001-\$50,000
Robert F. Birch	Over \$100,000
Richard E. Floor	Over \$100,000

Committees of the Board of Directors and Meetings

During fiscal year 2008, there were seven meetings of the Board of Directors, with each Board member attending 75% or more of the aggregate of the meetings held by the Board as a whole and of the respective committees on which such Director served. The Board of Directors has established two ongoing committees the Audit and Nominating Committee (formerly the Audit Committee) and the Compensation Committee. The functions and other information about these committees are summarized below.

The Board expects that Directors will ordinarily attend in person all annual and special meetings of the Fund's stockholders other than adjourned meetings and if unable to attend in person, will participate by other means, if practical. In recognition of this policy, the Board of Directors typically schedules its second regular quarterly meeting each year to coincide with the annual meeting of stockholders. Each Director attended the 2008 Annual Meeting of Stockholders held on April 24, 2008.

Audit and Nominating Committee

The Audit and Nominating Committee, which consists of all the independent Directors:

- oversees the accounting and financial reporting processes of the Fund and its internal control over financial reporting and, as the Committee deems appropriate, inquires into the internal control over financial reporting of certain third-party service providers;

- oversees the quality and integrity of the Fund's financial statements and the independent audit thereof;

- oversees, or, as appropriate, assists Board oversight of, the Fund's compliance with legal and regulatory requirements that relate to the Fund's accounting and financial reporting, internal control over financial reporting and independent audits;

- approves prior to appointment the engagement of the Fund's independent auditors and, in connection therewith, reviews and evaluates the qualifications, independence and performance of the Fund's independent auditors and the audit partner in charge of leading the audit;

- acts as a liaison between the Fund's independent auditors and the full Board;

- supervises the nomination and election of directors of the Fund; and

- reviews on a periodic basis the governance structures and procedures of the Fund.

The Audit and Nominating Committee acts pursuant to a written Audit and Nominating Committee Charter, which is available on the Fund's website at www.newamerica-hyb.com via the Corporate Governance hyperlink. The Audit and Nominating Committee is presently comprised of Messrs. Korman and Monrad, Ms. Piret and Professor Bower, each of whom is "independent" as defined in the applicable NYSE listing standards. The Board has determined that Ms. Piret qualifies as an "audit committee financial expert" under the rules implementing

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Section 407 of the Sarbanes Oxley Act of 2002. The Audit and Nominating Committee met five times during 2008, with all Committee members attending 75% or more of the meetings.

Selection and Evaluation of Director Candidates. The Audit and Nominating Committee will, when a vacancy on the Board exists or is anticipated, consider any candidate for Director recommended by a stockholder if (a) the recommendation contains sufficient background information concerning the candidate to enable the Committee to make a proper judgment as to the candidate's qualifications and (b) the recommendation is submitted in accordance with applicable procedural requirements set forth in the Fund's By-laws.

The Audit and Nominating Committee has not established specific, minimum qualifications that must be met by an individual for the Audit and Nominating Committee to recommend that individual for nomination as a Director. In seeking candidates to consider for nomination to fill a vacancy on the Board, the Audit and Nominating Committee expects to seek referrals from a variety of sources, including current Directors, management of the Fund and counsel to the Fund. The Committee may also engage a search firm to identify or evaluate or assist in identifying or evaluating candidates. In evaluating candidates for a position on the Board, the Audit and Nominating Committee considers a variety of factors, including, as appropriate: (i) the candidate's knowledge in matters relating to the mutual fund industry; (ii) any experience possessed by the candidate as a director or senior officer of other public companies; (iii) the candidate's educational background; (iv) the candidate's reputation for high ethical standards and personal and professional integrity; (v) any specific financial, technical or other expertise possessed by the candidate, and the extent to which such expertise would complement the Board's existing mix of skills and qualifications; (vi) the candidate's perceived ability to contribute to the ongoing functions of the Board, including the candidate's ability and commitment to attend meetings regularly and work collaboratively with other members of the Board; (vii) the candidate's ability to qualify as an independent Director for purposes of the 1940 Act, the candidate's independence from Fund service providers and the existence of any other relationships that might give rise to a conflict of interest or the appearance of a conflict of interest; and (viii) such other factors as the Audit and Nominating Committee determines to be relevant in light of the existing composition of the Board and any anticipated vacancies or other transitions, e.g., whether or not a candidate is an "audit committee financial expert" under the rules implementing Section 407 of the Sarbanes Oxley Act of 2002. Prior to making a final recommendation to the Board, the Audit and Nominating Committee conducts personal interviews with the candidates it concludes are the most qualified. Any candidates recommended by stockholders will be evaluated in the same manner.

Candidates Recommended by Stockholders. Stockholder wishing to submit a nomination for Director at an annual or special meeting of stockholders must provide a "timely" notice (as defined in the Fund's By-Laws) in writing to the Secretary of the Fund, at The New America High Income Fund, Inc., 33 Broad Street, Boston, Massachusetts 02109. To nominate Directors for election at an annual meeting, the stockholder's notice, to be timely, must be received by the Secretary (i) not earlier than the close of business on the 120th day and (ii) not later than the close of business on the 90th day prior to the date of the annual meeting. In the event that, during the prior year the Fund did not hold an annual meeting or the date of the annual meeting changed by more than 30 days from the first anniversary of the prior year's annual meeting (other than as a result of adjournment), the stockholder's notice must be received by the Secretary (i) not earlier than the close of business on the 120th day prior to such annual meeting and (ii) not later than the close of business on the later of the 90th day prior to the annual meeting or the 10th day following the day on which public announcement of the date of such annual meeting is first made. With respect to election of Directors at a special meeting of stockholders, such notice, to be timely, must be received by the Secretary of the Fund by the close of business on the later of (i) the 90th day prior to such special meeting or (ii) the 10th day following the day on which public announcement of the date of such special meeting is first made.

A stockholder's notice proposing a Director nominee must specify:

as to each stockholder giving the notice:

the name and address; and

the class and number of shares of the Fund that are beneficially owned by the stockholder; and

as to each person whom the stockholder proposes to nominate for election as a Director:

the name, age, business address and residence address of the person;

the principal occupation or employment of the person;

the class and number of shares of stock of the Fund that are beneficially owned by the person; and

any other information relating to the person that is required to be disclosed in solicitations for proxies for election of directors pursuant to the rules and regulations under the Securities Exchange Act of 1934, as amended.

The Fund may also require any proposed nominee to furnish such other information as may reasonably be required by the Fund to determine the eligibility of such proposed nominee to serve as a Director of the Fund. The chairman of a meeting of stockholders may cause a stockholder's nomination that fails to comply with these procedures to be disregarded.

Compensation Committee

The Board's Compensation Committee is responsible for monitoring and revising as appropriate the compensation of Fund employees, subject to review by the Board as a whole. Because she serves as the Fund's Chief Compliance Officer, Ms. Terry's compensation is subject to separate approval by the independent Directors. During fiscal 2008, the Compensation Committee, which is comprised of Messrs. Monrad and Floor, met one time with each member attending. As described above, Mr. Floor is an "interested person" of the Fund.

Communications with the Board

Stockholders wishing to communicate with the Board may do so by sending a written communication to any Director at the following address: The New America High Income Fund, Inc., 33 Broad Street, Boston, MA 02109. Any stockholder communication so received will be promptly forwarded to the Director(s) to whom it is addressed.

Independent Public Accountants and Fees

Upon the recommendation of the Audit and Nominating Committee, the Board of Directors has selected Tait, Weller & Baker LLP ("Tait, Weller") as independent public accountants for the Fund for the year ending December 31, 2009. The services provided by Tait, Weller consist of the examination of the Fund's annual financial statements, assistance and consultation in connection with SEC filings, and review of tax and certain compliance matters on behalf of the Fund.

Representatives of Tait, Weller are not expected to be represented at the Annual Meeting, but a representative of Tait, Weller is expected to be available via telephone during the Annual Meeting to respond to appropriate questions and will have the opportunity to make a statement if the representative so desires.

Audit Fees. For fiscal 2008, the aggregate fees billed by Tait, Weller for audit of the Fund's financial statements and review of the semi-annual financial statements totaled \$42,500. Those fees for fiscal 2007 were \$40,500.

Audit-Related Fees. For fiscal 2008, the aggregate fees billed by Tait, Weller for assurance and related services that are reasonably related to the performance of the audit and review of the Fund's financial statements, including

annual agreed upon procedures related to requirements of the Fund's articles supplementary totaled \$7,500. Those fees for fiscal 2007 were \$15,000, which included \$7,500 related to the rights offering conducted in 2007.

Tax Fees. For fiscal 2008, the aggregate fees billed by Tait, Weller for its professional services related to preparation of the Fund's federal and state tax returns, review of excise distributions, and testing of quarterly asset diversification totaled \$6,250. For fiscal 2007, those fees were \$6,250.

All Other Fees. Tait, Weller did not bill the Fund for any products or services except as noted above, in fiscal 2008 or 2007.

Tait, Weller did not provide any non-audit services to T. Rowe Price Group, Inc. ("Price Group"), the parent company of the Fund's investment adviser, or any of Price Group's subsidiaries in 2008 or 2007.

Report of the Audit and Nominating Committee of the Board of Directors

The Fund's Audit and Nominating Committee has met and held discussions separately, and jointly with each of management and the Fund's independent public accountants. In addition, the Audit and Nominating Committee has reviewed and discussed the Fund's audited financial statements for fiscal 2008 with management and the independent public accountants. The Audit and Nominating Committee discussed with the Fund's independent auditors the matters required to be discussed by the statement on Auditing Standards No. 61, as amended (AICPA, Professional Standards, Vol. 1. AU section 380), as adopted by the Public Company Accounting Oversight Board in Rule 3200T. The Audit and Nominating Committee has received the written disclosures and the letter from the Fund's independent accountants required by applicable requirements of the Public Company Accounting Oversight Board regarding the independent accounts' communications with the Audit and Nominating Committee concerning independence and has discussed with the independent accountants the independent accountants' independence. Based on the review and discussions described in this Report, the Audit and Nominating Committee recommended to the Board of Directors that the audited financial statements be included in the Fund's 2008 annual report to stockholders required by Section 30(e) of the 1940 Act and Rule 30e-1 thereunder for filing with the SEC.

Joseph L. Bower

Bernard J. Korman

Ernest E. Monrad

Marguerite Piret

Remuneration of Directors and Officers

During fiscal 2008, the Directors' compensation was based on a fee of \$27,000 and a fee of \$2,000 per Directors' meeting (generally excluding brief telephonic meetings). Mr. Birch's compensation for services rendered to the Fund in his capacity as President for the calendar year ended December 31, 2008 was \$119,228, comprised of an annual retainer of \$110,000 plus an allowance of \$9,228 for health insurance. Each member of the Fund's Audit and Nominating Committee, which consists of the Fund's independent Directors, receives \$2,000 for each Audit and Nominating Committee meeting attended, other than meetings held on days on which there is also a Directors' meeting. Directors of the Fund received for the fiscal year ended December 31, 2008 aggregate remuneration of \$210,000 exclusive of compensation paid to Mr. Birch for his services rendered to the Fund in his capacity as President. In 2008, the Fund entered into a severance agreement with Ms. Terry under which the Fund agreed to make her a severance payment in the event of the involuntary termination of her employment with the Fund subject to certain terms and conditions. The amount payable to Ms. Terry under the agreement would be equal to two years' salary, bonus and health insurance allowance based on amounts most recently paid before the termination triggering the payment. In order to receive a severance payment under the agreement, Ms. Terry must be terminated other than for cause. In addition, if Ms. Terry were terminated due to the Fund's liquidation, conversion to open-end status or reorganization into another entity and were offered employment by a successor or related entity on terms at least as equivalent to those of her then current employment arrangement with the Fund, including as to location and severance, then Ms. Terry would not be entitled to a severance payment from the Fund.

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The following table summarizes the compensation paid to the Directors and officers of the Fund for the fiscal year ended December 31, 2008. The Fund does not provide remuneration in the form of pension or retirement benefits to any of its Directors or officers.

Name of Director or Officer	Aggregate Compensation from Fund	Pension or Retirement Benefits Accrued as Part of Fund Expenses	Estimated Annual Benefits upon Retirement	Total Compensation from Fund
Robert F. Birch	\$ 154,228(1)	none	none	\$ 154,228(1)
Joseph L. Bower	\$ 35,000	none	none	\$ 35,000
Richard E. Floor	\$ 35,000	none	none	\$ 35,000
Bernard J. Korman	\$ 35,000	none	none	\$ 35,000
Ernest E. Monrad	\$ 35,000	none	none	\$ 35,000
Marguerite Piret	\$ 35,000	none	none	\$ 35,000
Ellen E. Terry	\$ 178,228(2)	none	none	\$ 178,228(2)

(1) Of this amount, \$119,228 was compensation for service as President and \$35,000 was compensation for service as a Director.

(2) This amount reflects Ms. Terry's salary, bonus and health insurance allowance.

SECTION 16(a) BENEFICIAL OWNERSHIP REPORTING COMPLIANCE

Section 16(a) of the Securities and Exchange Act of 1934, as amended, requires the Fund's directors and certain other persons to file initial reports of ownership and reports of changes in ownership with the SEC. A copy of these Section 16(a) forms are required by SEC rules to be furnished to the Fund. Based solely on the Fund's review of the copies of such forms received, the amendments thereto, and certain written representations related thereto, the Fund believes that Mr. Birch did not timely file a Form 4 relating to a purchase of Fund common stock, due to an administrative error.

OTHER MATTERS

The Directors do not intend to present any other business at the Annual Meeting nor are they aware of any stockholder's intention to do so. If, however, any other matters are properly brought before the Annual Meeting, the persons named in the accompanying proxy will vote thereon in accordance with their judgment.

STOCKHOLDER PROPOSALS FOR ANNUAL MEETING

Stockholder proposals intended to be included in the proxy statement and form of proxy to be presented at the Fund's next annual meeting of stockholders must be received at the Fund's principal offices, 33 Broad Street, Boston, Massachusetts 02109, no later than October 29, 2010. Such proposals must also comply with all other legal requirements in order to be included in the Fund's proxy statement and form of proxy for that meeting. Proxies solicited by the Board of Directors for the Fund's 2010 Annual Meeting will confer discretionary voting authority with respect to stockholder proposals received in accordance with the same time period provisions as required for receipt of a "timely" notice of a stockholder's nomination for Director at an annual meeting as discussed above, subject to the SEC rules governing the exercise of this authority. Such proposals must be received in writing by the Secretary of the Fund at the Fund's principal offices. Notice of a stockholder proposal for the 2010 Annual Meeting which is not received within the specified time period, will be considered untimely.

Boston, Massachusetts
February 26, 2009

THE NEW AMERICA HIGH INCOME FUND, INC.
33 Broad Street, Boston, Massachusetts 02109
Annual Meeting of Stockholders
April 23, 2009
Proxy Solicited on Behalf of The Board of Directors

The undersigned holder(s) of shares of Series A, Series B, Series C and/or Series D Auction Term Preferred Stock (collectively, "Auction Term Preferred Stock") of The New America High Income Fund, Inc., a Maryland corporation (the "Fund"), hereby constitute(s) and appoint(s) ROBERT F. BIRCH and RICHARD E. FLOOR, and each of them, as proxies for the undersigned, each with full power of substitution and revocation, to represent the undersigned at the Annual Meeting of Stockholders of the Fund (the "Annual Meeting" or "Meeting") to be held at the offices of Goodwin Procter LLP, Exchange Place, 53 State Street, Boston, Massachusetts 02109 on Thursday, April 23, 2009 at 10:30 a.m. local time, and at any and all adjournments and postponements thereof, and thereat to vote all shares of the Auction Term Preferred Stock of the Fund held of record by the undersigned on Tuesday, February 10, 2009, with all powers the undersigned would possess if personally present, in accordance with the instructions on this proxy.

WHEN THIS PROXY IS PROPERLY EXECUTED, THE SHARES REPRESENTED HEREBY WILL BE VOTED AS SPECIFIED. IF NO SPECIFICATION IS MADE, THIS PROXY WILL BE VOTED FOR THE ELECTION OF ALL NOMINEES AS DIRECTORS AND IN THE DISCRETION OF THE PROXIES WITH RESPECT TO ALL OTHER MATTERS WHICH MAY PROPERLY COME BEFORE THE MEETING AND ANY ADJOURNMENTS OR POSTPONEMENTS THEREOF. THE BOARD OF DIRECTORS RECOMMENDS A VOTE FOR EACH OF THE NOMINEES FOR DIRECTOR SET FORTH ON THE REVERSE SIDE.

PLEASE MARK, SIGN, DATE AND RETURN THIS PROXY CARD PROMPTLY IN THE ENCLOSED ENVELOPE.

Please sign this proxy exactly as your name appears on the reverse side. Joint owners should each sign personally. Trustees and other fiduciaries should indicate the capacity in which they sign, and where more than one name appears, a majority must sign. If a corporation, this signature should be that of an authorized officer who should state his or her title.

HAS YOUR ADDRESS CHANGED?
PLEASE PROVIDE NEW ADDRESS BELOW:

DO YOU HAVE ANY COMMENTS?

THE NEW AMERICA HIGH INCOME FUND, INC.

PLEASE MARK BOXES IN BLUE OR BLACK INK AS IN THIS EXAMPLE x

1. A. Authority to vote for the election as Directors of all the Auction Term Preferred o GRANTING o WITHHOLDING
 Stock nominees listed below.
 Joseph L. Bower and Bernard J. Korman
- B. Authority to vote for the election as Directors of all the nominees listed below. o GRANTING o WITHHOLDING
 Robert F. Birch, Richard E. Floor, Ernest E. Monrad and Marguerite Piret

(Instructions: To withhold authority to vote for any individual nominee, strike a line through the nominee's name.)

WHEN THIS PROXY IS PROPERLY EXECUTED, THE SHARES REPRESENTED HEREBY WILL BE VOTED AS SPECIFIED. IF NO SPECIFICATION IS MADE, THIS PROXY SHALL BE VOTED FOR THE ELECTION OF ALL NOMINEES AS DIRECTORS AND IN THE DISCRETION OF THE PROXIES WITH RESPECT TO ALL OTHER MATTERS WHICH MAY PROPERLY COME BEFORE THE MEETING AND ANY ADJOURNMENTS THEREOF. THE BOARD OF DIRECTORS RECOMMENDS A VOTE FOR EACH NOMINEE. THE UNDERSIGNED HEREBY ACKNOWLEDGE(S) RECEIPT OF THE ACCOMPANYING NOTICE OF ANNUAL MEETING AND PROXY STATEMENT.

Please be sure to sign and date this Proxy.

Date

Stockholder sign here

Co-owner sign here

Mark box at right if an address change or comment has been noted on the reverse side of the card. o

SHARES ON RECORD DATE:

THE NEW AMERICA HIGH INCOME FUND, INC.

33 Broad Street, Boston, Massachusetts 02109

Annual Meeting of Stockholders

April 23, 2009

Proxy Solicited on Behalf of the Board of Directors

The undersigned holder(s) of shares of Common Stock of The New America High Income Fund, Inc., a Maryland corporation (the Fund), hereby constitute(s) and appoint(s) ROBERT F. BIRCH and RICHARD E. FLOOR, and each of them, as proxies for the undersigned, each with full power of substitution and revocation, to represent the undersigned at the Annual Meeting of Stockholders of the Fund (the Annual Meeting or Meeting) to be held at the offices of Goodwin Procter LLP, Exchange Place, 53 State Street, Boston, Massachusetts 02109 on Thursday, April 23, 2009 at 10:30 a.m. local time, and at any and all adjournments or postponements thereof, and thereat to vote all shares of the Common Stock of the Fund held of record by the undersigned on Tuesday, February 10, 2009, with all powers the undersigned would possess if personally present, in accordance with the instructions on this proxy.

WHEN THIS PROXY IS PROPERLY EXECUTED, THE SHARES REPRESENTED HEREBY WILL BE VOTED AS SPECIFIED. IF NO SPECIFICATION IS MADE, THIS PROXY WILL BE VOTED FOR THE ELECTION OF ALL NOMINEES AS DIRECTORS AND IN THE DISCRETION OF THE PROXIES WITH RESPECT TO ALL OTHER MATTERS WHICH MAY PROPERLY COME BEFORE THE MEETING AND ANY ADJOURNMENTS OR POSTPONEMENTS THEREOF. THE BOARD OF DIRECTORS RECOMMENDS A VOTE FOR EACH OF THE NOMINEES FOR DIRECTOR SET FORTH ON THE REVERSE SIDE.

PLEASE MARK, SIGN, DATE AND RETURN THIS PROXY CARD PROMPTLY IN THE ENCLOSED ENVELOPE.

Please sign this proxy exactly as your name appears on the reverse side. Joint owners should each sign personally. Trustees and other fiduciaries should indicate the capacity in which they sign, and where more than one name appears, a majority must sign. If a corporation, this signature should be that of an authorized officer who should state his or her title.

HAS YOUR ADDRESS CHANGED?

DO YOU HAVE ANY COMMENTS?

THE NEW AMERICA HIGH INCOME FUND, INC.

Please mark boxes in blue or black ink as in this example **X**

- 1. Election as Directors of all the nominees below.

GRANTING **WITHHOLDING** authority to vote for the election as Directors of all the nominees listed below.

Robert F. Birch, Richard E. Floor, Ernest E. Monrad and Marguerite Piret

(Instructions: To withhold authority to vote for any individual nominee, strike a line through the nominee's name.)

WHEN THIS PROXY IS PROPERLY EXECUTED, THE SHARES REPRESENTED HEREBY WILL BE VOTED AS SPECIFIED. IF NO SPECIFICATION IS MADE, THIS PROXY WILL BE VOTED FOR THE ELECTION OF ALL NOMINEES AS DIRECTORS AND IN THE DISCRETION OF THE PROXIES WITH RESPECT TO ALL OTHER MATTERS WHICH MAY PROPERLY COME BEFORE THE MEETING AND ANY ADJOURNMENTS OR POSTPONEMENTS THEREOF. THE BOARD OF DIRECTORS RECOMMENDS A VOTE FOR EACH NOMINEE. THE UNDERSIGNED HEREBY ACKNOWLEDGE(S) RECEIPT OF THE ACCOMPANYING NOTICE OF ANNUAL MEETING AND PROXY STATEMENT.

Please be sure to sign and date this Proxy.

Signature

Date

Signature

Date

Mark box at right if an address change or

comment has been noted on the reverse
side of this card.

SHARES ON RECORD DATE:

ANNUAL MEETING OF STOCKHOLDERS OF NEW AMERICA HIGH INCOME FUND
 2009 NOTICE OF INTERNET AVAILABILITY
 PROXY MATERIAL: The Notice of Meeting and the Proxy Statement and the Proxy Statement are available at
<http://www.newamerica-hyb.com/2009proxy.html>
 Please sign, date and mail your proxy card as soon as possible. Signature of Stockholder: _____ Date: _____ Signature of Stockholder Date: _____
 If you are a registered shareholder, please sign exactly as your name or names appear on the record books. If shares are held jointly, each holder should sign. If you are signing as executor, administrator, attorney-in-fact, guardian, or other fiduciary, please give full title as such. If you are a corporation, please sign full corporate name. If you are an authorized officer, giving full title as such. If you are a partnership, please sign in partnership name. If you are an individual, please sign your full name. To change the address on your account, please check the box at right and indicate your new address in the address space above. Please note that changes to the registered name(s) on the account may not be made via this method. I. Election as Directors of New America High Income Fund. The nominees below are: O Robert F. Birch O Robert F. Birch Ernest E. Monrad O Marguerite Piret W. Piret
 IF THIS PROXY IS PROPERLY EXECUTED, THE PROXY REPRESENTED HEREBY WILL BE VOTED AS SPECIFIED. IF NO SPECIFICATION IS MADE, THE PROXY WILL BE VOTED FOR THE ELECTION OF ALL NOMINEES AS DIRECTORS AND FOR ALL OTHER MATTERS WHICH MAY COME BEFORE THE MEETING AND ANY ADJOURNMENTS OR POSTPONEMENTS THEREOF. THE BOARD OF DIRECTORS RECOMMENDS A VOTE FOR EACH NOMINEE. THE UNDERSIGNED HEREBY ACKNOWLEDGE(S) RECEIVING THIS ACCOMPANYING NOTICE OF ANNUAL MEETING AND PROXY STATEMENT. Please be sure to date this Proxy. TO INCLUDE ANY COMMENTS, PLEASE USE THE COMMENTS BOX ON THE REVERSE OF THIS CARD. FOR ALL NOMINEES WITHHOLD AUTHORITY FOR ALL NOMINEES EXCEPT (See instructions below) INSTANTLY WITHHOLD AUTHORITY TO VOTE FOR INDIVIDUAL NOMINEE(S), MARK "X" IN THE SPACE EXCEPT AND FILL IN THE CIRCLE WITH THE NAME OF THE NOMINEE YOU WISH TO WITHHOLD VOTING AUTHORITY FROM. HERE: NOMINEES: THE BOARD OF DIRECTORS RECOMMENDS A VOTE FOR THE ELECTION OF THE BOARD OF DIRECTORS. PLEASE SIGN, DATE AND MAIL THIS PROXY PROMPTLY IN THE ENCLOSED ENVELOPE. PLEASE MARK YOUR VOTE IN BLUE INK AS SHOWN HERE x Please detach this proxy card and mail in the envelope provided. --
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 COMMENTS: THE NEW AMERICA HIGH INCOME FUND, INC. 33 Broad Street Boston, Massachusetts 02109
 Annual Meeting of Stockholders April 23, 2009
 Proxy Solicited on Behalf of the Board of Directors As an alternative to completing this form, you may enter your vote instruction by telephone at 1-800-PROXIES, or via the Internet at WWW.VOTEPROXY.COM and follow the simple instructions. Use the Company Number and Account Number shown on your proxy card. The undersigned holder(s) of shares of Common Stock of The New America High Income Fund, Inc., a Maryland corporation (the "Fund"), hereby constitute and appoint(s) ROBERT F. BIRCH and RICHARD J. FLOOR, and each of them proxies for the undersigned each with full power of substitution and revocation to represent the undersigned at the Annual Meeting of Stockholders of the Fund (the "Annual Meeting" or "Meeting") to be held at the offices of Goodwin Procter LLP, Exchange Place, 53 State Street, Boston, Massachusetts 02109 on Thursday, April 23, 2009 at 10:30 a.m. local time, and any and all adjournments or postponements thereof, and thereat to vote all shares of the Common Stock of the Fund held of record by the undersigned on Tuesday, February 10, 2009, with all powers the undersigned would possess if personally present, in accordance with the instructions on this proxy card.
 WHEN THIS PROXY IS PROPERLY EXECUTED, THE SHARES REPRESENTED HEREBY WILL BE VOTED AS SPECIFIED. IF NO SPECIFICATION IS MADE, THIS PROXY WILL BE VOTED FOR THE

ELECTION OF ALL
NOMINEES AS
DIRECTORS AND IN THE
DISCRETION OF THE
PROXIES WITH RESPECT
TO ALL OTHER MATTERS
WHICH MAY PROPERLY
COME BEFORE THE
MEETING AND ANY
ADJOURNMENTS OR
POSTPONEMENTS
THEREOF. THE BOARD
OF DIRECTORS
RECOMMENDS A VOTE
FOR EACH OF THE
NOMINEES FOR
DIRECTOR SET FORTH
ON THE REVERSE SIDE
(Continued and to be signed
on the reverse side.)

Signature of Stockholder Date: Signature
Date: Note: Please sign exactly as your name appears on this Proxy. When shares are held in joint tenancy, the holder should sign. When signing as executor, administrator, attorney, trustee or guardian, please give full title as such. If the signer is a corporation, please give the corporate name by duly authorized officer or agent. If signer is a partnership, please give the name by authorized person. To change the account, please check the box at right and give the new address in the address space above. If you wish to make changes to the registered name(s) on the proxy, the changes will be submitted via this method. 1. Election of Directors: The nominees below. O Robert F. Birch O Ernest E. Monrad O Marguerite Biret V
PROXY IS PROPERLY EXECUTED, THE SIGNER IS AUTHORIZED TO REPRESENT HEREBY WILL BE VOTED FOR THE ELECTION OF THE NOMINEES SPECIFIED. IF NO SPECIFICATION IS MADE, THE SIGNER'S PROXY WILL BE VOTED FOR THE ELECTION OF THE NOMINEES AS DIRECTORS AND OFFICERS AT THE DISCRETION OF THE PROXIES WITH RESPECT TO ALL OTHER MATTERS WHICH MAY COME BEFORE THE MEETING AND ANY ADJOURNMENTS OR POSTPONEMENTS THEREOF. THE BOARD OF DIRECTORS RECOMMENDS THE VOTING FOR EACH NOMINEE. THE UNDERSIGNED HEREBY ACKNOWLEDGE(S) RECEIVING THIS NOTICE OF ANNUAL MEETING AND PROXY STATEMENT. Please be sure to sign and date this Proxy. TO INCLUDE ANY COMMENTS, PLEASE USE THE COMMENTS BOX ON THE REVERSE SIDE OF THIS CARD. FOR ALL NOMINEES WITH RESPECT TO THE AUTHORITY FOR ALL NOMINEES FOR THE ELECTION OF DIRECTORS EXCEPT (See instructions below) JOHN R. BIRCH, JR. MAIN STREET APT. 203 NEW YORK, NY 10014
NOMINEES: ANNUAL MEETING OF THE NEW AMERICA INVESTMENT STOCKHOLDERS OF THE NEW AMERICA INVESTMENT FUND, INC. April 23, 2009 INSTRUCTIONS: Access www.voteproxy.com and follow the instructions. Have your proxy card available to access the web page, and use the Company Number and Account Number shown on your proxy card. TELEPHONE - Call toll-free 1-800-PROXY (1-800-776-9437) in the United States or from foreign countries from any touch-tone telephone. Follow the instructions. Have your proxy card available when you call and use the Company Number and Account Number shown on your proxy card. Vote until 11:59 PM EST the day before the meeting. Sign, date and mail your proxy card in the envelope provided as soon as possible. IN PERSON - If you own your shares in person by attending the Annual Meeting, you may vote by following the PROXY VOTING INSTRUCTIONS Please follow the instructions on the perforated line and mail in the envelope provided if you are not voting via telephone or the Internet. THE BOARD OF DIRECTORS RECOMMENDS A VOTE FOR THE ELECTION OF DIRECTORS. PLEASE FOLLOW THE INSTRUCTIONS ON THE ENVELOPE. PLEASE MARK YOUR VOTE WITH AN X OR BLACK INK AS SHOWN HERE x
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COMPANY NUMBER ACCOUNT NUMBER
OF INTERNET AVAILABILITY OF PROXY STATEMENT MATERIAL: The Notice of meeting and proxy card are available at
<http://www.newamerica-hyb.com/2009pr>

INSTRUCTIONS: TO WITHHOLD AU
VOTE FOR ANY INDIVIDUAL NOMI
FOR ALL EXCEPT AND FILL IN T
TO EACH NOMINEE YOU WISH TO
SHOWN HERE:

