

APOGEE TECHNOLOGY INC
Form 8-K
April 15, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d)

OF THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): **April 13, 2009**

APOGEE TECHNOLOGY, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

001-10456
(Commission
File Number)

04-3005815
(IRS employer
identification no.)

129 Morgan Drive
Norwood, Massachusetts 02062
(781) 551-9450

(Address, including zip code, and telephone number, including area code,

of registrant's principal executive offices)

Edgar Filing: APOGEE TECHNOLOGY INC - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

ITEM 1.01 ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT.

On April 13, 2009, Apogee Technology, Inc. (Apogee) received \$114,000 in proceeds from the sale of four promissory notes. TYJO Corporation Money Purchase Pension Plan loaned the company \$20,000 pursuant to the promissory note attached hereto, JAZFund, LLC loaned the company \$30,000 pursuant to the promissory note attached hereto, Herbert M. Stein loaned the company \$33,000 pursuant to the promissory note attached hereto, and Spiegel Family Limited Partnership loaned the company \$31,000 pursuant to the promissory note attached hereto. The JAZZFund, LLC note bears simple interest of 12% per year and the other promissory notes bear simple interest of 8% per year. All these notes are to be repaid in cash after 180 days.

The promissory notes are attached hereto as Exhibits 99.1, 99.2, 99.3, and 99.4 and are incorporated herein by reference.

ITEM 2.03 CREATION OF A DIRECT FINANCIAL OBLIGATION OR AN OBLIGATION UNDER AN OFF-BALANCE SHEET ARRANGEMENT OF THE REGISTRANT.

The information required by this Item 2.03 is set forth in Item 1.01 above, which is incorporated herein by reference.

ITEM 3.02 UNREGISTERED SALES OF EQUITY SECURITIES

Associated with the promissory notes discussed above are warrants. The warrants are a three (3) year warrants with a strike price of \$1. The warrants represent 5,000, 7,500, 3,300, and 3,100, for TYJO Corporation Money Purchase Pension Plan, for JAZFund, LLC, for Mr. Herbert M. Stein, and for Spiegel Family Limited Partnership, respectively, as added consideration for the Note. These warrants, and the warrants previously issued to TYJO Corporation Money Purchase Pension Plan, JAZFund, LLC, Mr. Herbert M. Stein, and Spiegel Family Limited Partnership pursuant to earlier promissory notes, have been documented using the form of warrant, Exhibit 99.5, attached.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits

| Exhibit Number | Description |
|-----------------------|--|
| 99.1 | Promissory Note dated as of April 13, 2009 by and between Apogee Technology, Inc. and TYJO Corporation Money Purchase Pension Plan |
| 99.2 | Promissory Note dated as of April 13, 2009 by and between Apogee Technology, Inc. and JAZFund, LLC |
| 99.3 | Promissory Note dated as of April 13, 2009 by and between Apogee Technology, Inc. and Mr. Herbert M. Stein |
| 99.4 | Promissory Note dated as of April 13, 2009 by and between Apogee Technology, Inc. and Spiegel Family Limited Partnership |
| 99.5 | Form of Warrant |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

APOGEE TECHNOLOGY, INC.

Dated: April 15, 2009

By:

/s/ Herbert M. Stein
Herbert M. Stein
President, Chief Executive Officer and Chairman of
the Board