Nalco Holding CO Form 425 November 18, 2011

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Subject Company: Nalco Holding Company

On November 18, 2011, Ecolab Inc. used the following slides in a live presentation to analysts at the Gabelli & Co. Specialty Chemicals Conference in New York, NY. Presentation slides identical to presentation slides previously filed by Ecolab on or after July 20, 2011 pursuant to various Rule 425 filings have been omitted.