

TRI-CONTINENTAL CORP
Form N-Q
May 29, 2013

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-00266

Tri-Continental Corporation
(Exact name of registrant as specified in charter)

225 Franklin Street, Boston, Massachusetts
(Address of principal executive offices)

02110
(Zip code)

Scott R. Plummer

5228 Ameriprise Financial Center

Minneapolis, MN 55474
(Name and address of agent for service)

Registrant's telephone number, including area code: 1-612-671-1947

Date of fiscal year end: December 31

Date of reporting period: March 31, 2013

Item 1. Schedule of Investments.

Portfolio of Investments

Tri-Continental Corporation

March 31, 2013 (Unaudited)

(Percentages represent value of investments compared to net assets)

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Issuer	Shares	Value
Common Stocks 69.5%		
CONSUMER DISCRETIONARY 6.0%		
Hotels, Restaurants & Leisure 0.5%		
McDonald's Corp.	69,000	\$ 6,878,610
Media 2.7%		
Comcast Corp., Class A	373,626	15,696,028
DIRECTV (a)	212,600	12,035,286
Discovery Communications, Inc., Class A (a)	100,600	7,921,244
Total		35,652,558
Multiline Retail 0.1%		
Macy's, Inc.	24,600	1,029,264
Specialty Retail 2.7%		
Gap, Inc. (The)	293,700	10,396,980
Home Depot, Inc. (The)	58,000	4,047,240
Ross Stores, Inc.	145,300	8,808,086
TJX Companies, Inc.	261,900	12,243,825
Total		35,496,131
TOTAL CONSUMER DISCRETIONARY		79,056,563
CONSUMER STAPLES 7.1%		
Beverages 0.3%		
Coca-Cola Enterprises, Inc.	97,666	3,605,829
Food & Staples Retailing 2.3%		
CVS Caremark Corp.	16,000	879,840
Kroger Co. (The)	345,994	11,466,241
Safeway, Inc.	123,000	3,241,050
Wal-Mart Stores, Inc.	199,029	14,893,340
Total		30,480,471
Food Products 1.4%		
Campbell Soup Co.	236,050	10,707,228
Kellogg Co.	110,000	7,087,300
Total		17,794,528
Household Products 0.6%		
Kimberly-Clark Corp.	20,200	1,979,196
Procter & Gamble Co. (The)	86,000	6,627,160
Total		8,606,356
Tobacco 2.5%		
Lorillard, Inc.	264,392	10,668,217
Philip Morris International, Inc.	232,800	21,582,888
Total		32,251,105
TOTAL CONSUMER STAPLES		92,738,289

Issuer	Shares	Value
Common Stocks (continued)		
ENERGY 7.2%		
Energy Equipment & Services 0.5%		
Diamond Offshore Drilling, Inc.	83,100	\$ 5,780,436
Oil, Gas & Consumable Fuels 6.7%		
Apache Corp.	51,700	3,989,172
Chevron Corp. (b)	228,642	27,167,242
ConocoPhillips	335,958	20,191,076
Exxon Mobil Corp.	117,911	10,624,960
HollyFrontier Corp.	8,700	447,615
Royal Dutch Shell PLC, ADR	147,500	9,611,100
Tesoro Corp.	74,700	4,373,685
Valero Energy Corp.	259,261	11,793,783
Total		88,198,633
TOTAL ENERGY		93,979,069
FINANCIALS 11.8%		
Capital Markets 2.2%		
Ares Capital Corp.	365,000	6,606,500
BlackRock, Inc.	60,000	15,412,800
Goldman Sachs Group, Inc. (The)	45,000	6,621,750
Total		28,641,050
Commercial Banks 1.3%		

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Cullen/Frost Bankers, Inc.	110,000	6,878,300
Fifth Third Bancorp	175,700	2,865,667
Huntington Bancshares, Inc.	900,000	6,651,000
Total		16,394,967
Consumer Finance 0.5%		
Discover Financial Services	118,396	5,308,877
SLM Corp.	91,200	1,867,776
Total		7,176,653
Diversified Financial Services 3.0%		
Citigroup, Inc.	346,600	15,333,584
JPMorgan Chase & Co.	512,557	24,325,955
Total		39,659,539
Insurance 3.2%		
Aflac, Inc.	230,931	12,013,031
Aon PLC	97,500	5,996,250
Lincoln National Corp.	98,700	3,218,607
MetLife, Inc.	74,300	2,824,886
Prudential Financial, Inc.	188,800	11,137,312
Travelers Companies, Inc. (The)	82,000	6,903,580
Total		42,093,666

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Issuer	Shares		Value
Common Stocks (continued)			
FINANCIALS (CONTINUED)			
Real Estate Investment Trusts (REITs) 1.6%			
Public Storage	4,100	\$	624,512
Simon Property Group, Inc.	81,386		12,904,564
Starwood Property Trust, Inc.	250,000		6,940,000
Total			20,469,076
TOTAL FINANCIALS			
HEALTH CARE 9.1%			
Biotechnology 1.5%			
Amgen, Inc.	89,300		9,154,143
Celgene Corp. (a)	31,300		3,627,983
Gilead Sciences, Inc. (a)	102,400		5,010,432
Onyx Pharmaceuticals, Inc. (a)	7,900		701,994
Vertex Pharmaceuticals, Inc. (a)	28,300		1,555,934
Total			20,050,486
Health Care Equipment & Supplies 0.7%			
Becton Dickinson and Co.	28,600		2,734,446
Boston Scientific Corp. (a)	84,600		660,726
St. Jude Medical, Inc.	121,000		4,893,240
Total			8,288,412
Health Care Providers & Services 0.7%			
AmerisourceBergen Corp.	65,800		3,385,410
Cardinal Health, Inc.	34,000		1,415,080
Humana, Inc.	16,900		1,167,959
McKesson Corp.	24,800		2,677,408
Total			8,645,857
Pharmaceuticals 6.2%			
AbbVie, Inc.	180,000		7,340,400
Bristol-Myers Squibb Co.	346,700		14,280,573
Eli Lilly & Co.	248,748		14,126,399
Johnson & Johnson	134,000		10,925,020
Merck & Co., Inc.	155,000		6,855,650
Pfizer, Inc.	969,265		27,972,988
Total			81,501,030
TOTAL HEALTH CARE			
INDUSTRIALS 7.0%			
Aerospace & Defense 2.2%			
Northrop Grumman Corp.	156,500		10,978,475
Raytheon Co.	298,800		17,566,452
Total			28,544,927
Air Freight & Logistics 0.7%			
United Parcel Service, Inc., Class B	115,641		9,933,562

Issuer	Shares		Value
Common Stocks (continued)			
INDUSTRIALS (CONTINUED)			
Airlines 0.3%			
Southwest Airlines Co.	297,000	\$	4,003,560
Electrical Equipment 0.8%			
Emerson Electric Co.	111,500		6,229,505
Rockwell Automation, Inc.	43,200		3,730,320
Total			9,959,825
Industrial Conglomerates 1.2%			
Danaher Corp.	131,500		8,172,725
General Electric Co.	326,589		7,550,738
Total			15,723,463
Machinery 1.0%			
Dover Corp.	24,700		1,800,136
Illinois Tool Works, Inc.	68,000		4,143,920
Stanley Black & Decker, Inc.	85,000		6,882,450
Total			12,826,506
Professional Services 0.3%			
Dun & Bradstreet Corp. (The)	46,000		3,847,900

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Road & Rail 0.5%		
CSX Corp.	295,000	7,265,850
TOTAL INDUSTRIALS		92,105,593
INFORMATION TECHNOLOGY 11.6%		
Communications Equipment 1.7%		
Cisco Systems, Inc.	1,080,400	22,591,164
Computers & Peripherals 3.1%		
Apple, Inc.	78,050	34,547,272
Diebold, Inc.	200,000	6,064,000
Total		40,611,272
Internet Software & Services 0.5%		
Google, Inc., Class A (a)	7,200	5,717,016
VeriSign, Inc. (a)	21,400	1,011,792
Total		6,728,808
IT Services 1.9%		
Automatic Data Processing, Inc.	105,000	6,827,100
International Business Machines Corp.	2,908	620,276
Mastercard, Inc., Class A	26,200	14,177,606
Visa, Inc., Class A	17,800	3,023,152
Total		24,648,134

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Issuer	Shares		Value
Common Stocks (continued)			
INFORMATION TECHNOLOGY (CONTINUED)			
Semiconductors & Semiconductor Equipment 1.7%			
Analog Devices, Inc.	147,500	\$	6,857,275
Broadcom Corp., Class A	36,000		1,248,120
Microchip Technology, Inc.	180,000		6,616,800
NVIDIA Corp.	593,800		7,612,516
Total			22,334,711
Software 2.7%			
Microsoft Corp.	682,277		19,519,945
Oracle Corp.	364,900		11,800,866
VMware, Inc., Class A (a)	52,600		4,149,088
Total			35,469,899
TOTAL INFORMATION TECHNOLOGY			152,383,988
MATERIALS 3.2%			
Chemicals 2.6%			
CF Industries Holdings, Inc.	51,132		9,733,999
Dow Chemical Co. (The)	205,000		6,527,200
Eastman Chemical Co.	106,800		7,462,116
El du Pont de Nemours & Co.	137,500		6,759,500
LyondellBasell Industries NV, Class A	65,900		4,170,811
Total			34,653,626
Paper & Forest Products 0.6%			
International Paper Co.	155,000		7,219,900
TOTAL MATERIALS			41,873,526
TELECOMMUNICATION SERVICES 3.6%			
Diversified Telecommunication Services 3.6%			
AT&T, Inc.	331,794		12,173,522
CenturyLink, Inc.	200,000		7,026,000
Verizon Communications, Inc.	565,598		27,799,142
Total			46,998,664
TOTAL TELECOMMUNICATION SERVICES			46,998,664
UTILITIES 2.9%			
Electric Utilities 1.0%			
American Electric Power Co., Inc.	47,000		2,285,610
Duke Energy Corp.	95,000		6,896,050
Edison International	31,250		1,572,500
Entergy Corp.	34,000		2,150,160
Total			12,904,320
Independent Power Producers & Energy Traders 0.6%			
AES Corp. (The)	644,639		8,103,112

Issuer	Shares		Value
Common Stocks (continued)			
UTILITIES (CONTINUED)			
Multi-Utilities 1.3%			
Ameren Corp.	22,000	\$	770,440
CMS Energy Corp.	257,500		7,194,550
Public Service Enterprise Group, Inc.	251,992		8,653,405
Total			16,618,395
TOTAL UTILITIES			37,625,827
Total Common Stocks			
(Cost: \$768,207,784)		\$	909,682,255

Convertible Preferred Stocks 7.2%			
CONSUMER DISCRETIONARY 0.8%			
Automobiles 0.5%			
General Motors Co., 4.750%	150,000		6,441,000
Media 0.3%			
Interpublic Group of Companies, Inc. (The), 5.250%	2,900		3,405,687
TOTAL CONSUMER DISCRETIONARY			9,846,687
CONSUMER STAPLES 1.0%			

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Food Products 1.0%		
Bunge Ltd., 4.875%	62,500	6,557,500
Post Holdings, Inc., 3.750% (a)(c)	66,000	7,133,874
Total		13,691,374
TOTAL CONSUMER STAPLES		
ENERGY 1.1%		
Oil, Gas & Consumable Fuels 1.1%		
Apache Corp., 6.000%	153,500	6,836,890
Chesapeake Energy Corp., 5.750% (c)	6,800	6,948,750
Total		13,785,640
TOTAL ENERGY		
FINANCIALS 2.3%		
Commercial Banks 0.5%		
Wells Fargo & Co., 7.500%	5,000	6,443,750
Diversified Financial Services 0.5%		
Bank of America Corp., 7.250%	5,500	6,699,880

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Issuer	Shares		Value
Convertible Preferred Stocks (continued)			
FINANCIALS (CONTINUED)			
Real Estate Investment Trusts (REITs) 1.3%			
Alexandria Real Estate Equities, Inc., 7.000%	240,000	\$	6,510,000
Health Care REIT, Inc., 6.500%	110,000		6,832,100
iStar Financial, Inc., 4.500% (a)	65,000		3,393,000
Total			16,735,100
TOTAL FINANCIALS			29,878,730
INDUSTRIALS 0.5%			
Aerospace & Defense 0.5%			
United Technologies Corp., 7.500%	113,500		6,792,975
TOTAL INDUSTRIALS			6,792,975
UTILITIES 1.5%			
Electric Utilities 1.0%			
NextEra Energy, Inc., 5.599%	125,000		6,843,125
PPL Corp., 8.750%	110,000		6,132,500
Total			12,975,625
Multi-Utilities 0.5%			
CenterPoint Energy, Inc., 0.282% (d)	158,000		7,317,375
TOTAL UTILITIES			20,293,000
Total Convertible Preferred Stocks			
(Cost: \$85,352,889)		\$	94,288,406

Issuer	Coupon Rate	Principal Amount	Value
Corporate Bonds & Notes 11.4%			
Aerospace & Defense 0.5%			
ADS Tactical, Inc. Senior Secured (c) 04/01/18	11.000%	\$ 2,600,000	\$ 2,587,000
Kratos Defense & Security Solutions, Inc. Senior Secured 06/01/17	10.000%	3,529,000	3,881,900
Total			6,468,900
Automotive 1.5%			
Allison Transmission, Inc. (c) 05/15/19	7.125%	5,300,000	5,697,500
Goodyear Tire & Rubber Co. (The) 03/01/21	6.500%	6,500,000	6,703,125

Issuer	Coupon Rate	Principal Amount	Value
Corporate Bonds & Notes (continued)			
Automotive (continued)			
Visteon Corp. 04/15/19	6.750%	\$ 6,750,000	\$ 7,222,500
Total			19,623,125
Banking 0.5%			
Synovus Financial Corp. Senior Unsecured 02/15/19	7.875%	5,600,000	6,356,000
Construction Machinery 0.9%			
Manitowoc Co., Inc. (The) 02/15/18	9.500%	5,300,000	5,843,250
United Rentals North America, Inc. 09/15/20	8.375%	5,000,000	5,575,000
Total			11,418,250
Diversified Manufacturing 0.2%			

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Tomkins LLC/Inc. Secured 10/01/18	9.000%	1,911,000	2,128,376
Electric 0.5% AES Corp. (The) Senior Unsecured 07/01/21	7.375%	5,300,000	6,148,000
Food and Beverage 0.3% Chiquita Brands International, Inc./LLC Senior Secured (c) 02/01/21	7.875%	3,236,000	3,393,755
Health Care 0.7% HCA, Inc. Senior Secured 03/15/22	5.875%	5,713,000	6,155,758
Rural/Metro Corp. Senior Unsecured (c) 07/15/19	10.125%	2,800,000	2,786,000
Total			8,941,758
Independent Energy 1.1% Goodrich Petroleum Corp. 03/15/19	8.875%	7,999,000	8,278,965

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Issuer	Coupon Rate	Principal Amount	Value
Corporate Bonds & Notes (continued)			
Independent Energy (continued)			
Laredo Petroleum, Inc. 02/15/19	9.500%	\$	5,154,000