

PORTUGAL TELECOM SGPS SA
Form 6-K
July 15, 2013

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

**Report of Foreign Private Issuer
Pursuant to Rule 13a-16 or 15d-16 of the
Securities Exchange Act of 1934**

For the month of July 2013

Commission File Number 1-13758

PORTUGAL TELECOM, SGPS, S.A.

(Exact name of registrant as specified in its charter)

**Av. Fontes Pereira de Melo, 40
1069 - 300 Lisboa, Portugal**

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

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Form 20-F x Form 40-F o

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes o No x

Announcement | Lisbon | 12 July 2013

Qualified Holding

Portugal Telecom, SGPS S.A. (PT) informs that Capital Group International, Inc (CGII) now holds less than 2% of the voting rights corresponding to the share capital of PT.

Such new holding resulted from the sale, on 8 July 2013, on regulated market, of a total of 800,000 PT shares.

As a result of the above mentioned transaction, a holding corresponding to 17,640,283 ordinary shares representing 1.97% of PT 's share capital and corresponding voting rights is now attributed to CGII.

PT was further informed that the shares reported in this disclosure are owned by accounts under the discretionary investment management of the following entities:

Name	Shares	% of voting rights
Capital Guardian Trust Company	3,256,051	0.36%
Capital International Limited	2,865,724	0.32%
Capital International Sarl	1,624,798	0.18%
Capital International, Inc.	2,643,710	0.29%
Capital International Investors	7,250,000	0.81%

It was further communicated that (i) Capital Guardian Trust Company, Capital International Limited, Capital International Sarl and Capital International, Inc. are investment management companies which parent company is CGII; (ii) Capital International Investors, a division of Capital Research and Management Company (CRMC), shares investment research and proxy voting decision making with CGII management companies, and (iii) CGII, its investment management subsidiaries and the Capital International Investors division of CRMC provide investment management services under the trade name Capital International Investors .

Finally, CGII informed that The Capital Group Companies, Inc. (CGC) is the parent company of CGII, but CGC does not vote nor own PT shares.

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This statement is pursuant to the terms and for the purposes of article 17 of the Portuguese Securities Code and the Portuguese Securities Commission Regulation no. 5/2008, following a communication received by fax from CGII, with registered office at 11100 Santa Monica Blvd., 15th Floor Los Angeles, CA 90025, U.S.A..

Portugal Telecom, SGPS, SA
Avenida Fontes Pereira de Melo, 40
1069-300 Lisbon
Portugal

Public company
Share capital Euro 26,895,375
Registered in the Commercial
Registry Office of Lisbon
and Corporation no. 503 215 058

Portugal Telecom is listed on
the Euronext and New York
Stock Exchange. Information
may be accessed on the
Reuters under the symbols
PTC.LS and PT and on
Bloomberg under the symbol
PTC PL.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: July 12, 2013

PORTUGAL TELECOM, SGPS, S.A.

By: /s/ Nuno Vieira

Nuno Vieira
Investor Relations Director

FORWARD-LOOKING STATEMENTS

This document may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words anticipates, believes, estimates, expects, plans and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.