NUVEEN FLOATING RATE INCOME FUND Form N-CSR October 08, 2014

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED MANAGEMENT INVESTMENT COMPANIES

Investment Company Act file number 811-21494

Nuveen Floating Rate Income Fund (Exact name of registrant as specified in charter)

Nuveen Investments

333 West Wacker Drive

Chicago, IL 60606 (Address of principal executive offices) (Zip code)

Kevin J. McCarthy

Nuveen Investments

333 West Wacker Drive

Chicago, IL 60606 (Name and address of agent for service)

Registrant s telephone number, including area code: (312) 917-7700

Date of fiscal year July 31 end:

Date of reporting period: July 31, 2014

Form N-CSR is to be used by management investment companies to file reports with the Commission not later than 10 days after the transmission to stockholders of any report that is required to be transmitted to stockholders under Rule 30e-1 under the Investment Company Act of 1940 (17 CFR 270.30e-1). The Commission may use the information provided on Form N-CSR in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-CSR, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-CSR unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ITEM 1. REPORTS TO STOCKHOLDERS.

Closed-End Funds
Nuveen Investments
Closed-End Funds
Annual Report July 31, 2014
NSL
Nuveen Senior Income Fund
JFR
Nuveen Floating Rate Income Fund
JRO
Nuveen Floating Rate Income Opportunity Fund
JSD
Nuveen Short Duration Credit Opportunities Fund
JQC
Nuveen Credit Strategies Income Fund

Nuveen Investments to be acquired by TIAA-CREF

On April 14, 2014, TIAA-CREF announced that it had entered into an agreement to acquire Nuveen Investments, the parent company of your fund's investment adviser, Nuveen Fund Advisors, LLC ("NFAL") and the Nuveen affiliates that act as sub-advisers to the majority of the Nuveen Funds. TIAA-CREF is a national financial services organization with approximately \$569 billion in assets under management (as of March 31, 2014) and is a leading provider of retirement services in the academic, research, medical and cultural fields. Nuveen anticipates that it will operate as a separate subsidiary within TIAA-CREF's asset management business, and that its current leadership and key investment teams will stay in place.

Your fund investment will not change as a result of Nuveen's change of ownership. You will still own the same fund shares and the underlying value of those shares will not change as a result of the transaction. NFAL and your fund's sub-adviser(s) will continue to manage your fund according to the same objectives and policies as before, and we do not anticipate any significant changes to your fund's operations. Under the securities laws, the consummation of the transaction will result in the automatic termination of the investment management agreements between the funds and NFAL and the investment sub-advisory agreements between NFAL and each fund's sub-adviser(s). The new agreements have been approved by shareholders of your fund.

The transaction is currently expected to close early in the fourth quarter of 2014, but remains subject to customary closing conditions.

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Chairman's Letter

to Shareholders

Dear Shareholders,

After significant growth in 2013, domestic and international equity markets have been less compelling during the first part of 2014. Concerns about deflation, political uncertainty in many places and the potential for more fragile economies to impact other countries have produced uncertainty in the markets.

Europe is beginning to emerge slowly from the recession in mid-2013, with improved GDP and employment trends in some countries. However, Japan's deflationary headwinds have resurfaced; and China shows signs of slowing from credit distress combined with declines in manufacturing and exports. Most recently, tensions between Russia and Ukraine may continue to hold back stocks and support government bonds in the near term.

Despite these headwinds, there are some encouraging signs of forward momentum in the markets. In the U.S., the news is more positive with financial risks slowly receding, positive GDP trends, downward trending unemployment and stronger household finances and corporate spending.

It is in such changeable markets that professional investment management is most important. Investment teams who have experienced challenging markets in the past understand how their asset class can behave in rapidly changing times. Remaining committed to their investment disciplines during these times is a critical component to achieving long-term success. In fact, many strong investment track records are established during challenging periods because experienced investment teams understand that volatile markets place a premium on companies and investment ideas that can weather the short-term volatility. By maintaining appropriate time horizons, diversification and relying on practiced investment teams, we believe that investors can achieve their long-term investment objectives.

As always, I encourage you to communicate with your financial consultant if you have any questions about your investment in a Nuveen Fund. On behalf of the other members of the Nuveen Fund Board, we look forward to continuing to earn your trust in the months and years ahead.

William J. Schneider Chairman of the Board September 22, 2014

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Portfolio Managers'

Comments

Nuveen Senior Income Fund (NSL)

Nuveen Floating Rate Income Fund (JFR)

Nuveen Floating Rate Income Opportunity Fund (JRO)

Nuveen Short Duration Credit Opportunities Fund (JSD)

Nuveen Credit Strategies Income Fund (JQC)

The Funds' investment portfolios are managed by Symphony Asset Management, LLC (Symphony), an affiliate of Nuveen Investments, Inc. Gunther Stein, who serves as the firm's Chief Investment Officer, and Scott Caraher manage NSL, JFR and JRO. Gunther and Sutanto Widjaja manage JQC, while JSD is managed by Gunther, Scott and Jenny Rhee. Here they discuss the U.S. economy and equity markets, management strategies and the performance of the Funds during the twelve-month reporting period ended July 31, 2014.

What factors affected the U.S. economy and equity markets during the twelve-month reporting period ended July 31, 2014?

During this reporting period, the U.S. economy continued its advance toward recovery from recession. The Federal Reserve (Fed) maintained efforts to bolster growth and promote progress toward its mandates of maximum employment and price stability by holding the benchmark fed funds rate at the record low level of zero to 0.25% that it established in December 2008. Based on its view that the underlying strength in the broader economy was enough to support ongoing improvement in the labor market, the Fed began to reduce or taper its monthly asset purchases in \$10 billion increments over the course of five consecutive meetings (December 2013 through June 2014). As of July 2014, the Fed's monthly purchases comprise \$15 billion in mortgage backed securities (versus the original \$40 billion per month) and \$20 billion in longer-term Treasury securities (versus \$45 billion). Following its June 2014 meeting the Fed reiterated that it would continue to look at a wide range of factors, including labor market conditions, indicators of inflationary pressures and readings on financial developments, in determining future actions, saying that it would likely maintain the current target range for the fed funds rate for a considerable time after the asset purchase program ends, especially if projected inflation continues to run below the Fed's 2% longer-run goal.

In the second quarter of 2014, the U.S. economy, as measured by the U.S. gross domestic product (GDP), grew 4.2%. In the previous quarter, GDP contracted at an annualized rate of 2.1%, the economy's weakest quarter since the recession officially ended in June 2009. The decline during this period was attributed in part to the severe weather of the past winter, which deterred consumer spending and disrupted construction, production and shipping. The Consumer Price Index (CPI) rose 2.4% year-over-year as of July 2014, while the core CPI (which excludes food and energy) increased 1.9% during the same period, in line with the Fed's unofficial longer term objective of 2.0% for this inflation measure. As of July 2014, the national unemployment rate remained at 6.2%, down from the 7.3% reported in July 2013, but still higher

Certain statements in this report are forward-looking statements. Discussions of specific investments are for illustration only and are not intended as recommendations of individual

investments. The forward-looking statements and other views expressed herein are those of the portfolio managers as of the date of this report. Actual future results or occurrences may differ significantly from those anticipated in any forward-looking statements and the views expressed herein are subject to change at any time, due to numerous market and other factors. The Funds disclaim any obligation to update publicly or revise any forward-looking statements or views expressed herein.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's (S&P), Moody's Investors Service, Inc. (Moody's) or Fitch, Inc. (Fitch). Credit ratings are subject to change. AAA, AA, A and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

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Portfolio Managers' Comments (continued)

than levels that would provide consistent support for optimal GDP growth. During the last twelve months, the unemployment rate and the number of unemployed persons have declined by 1.1% and 1.7 million, respectively. The housing market continued to post gains as the average home price in the S&P/Case-Shiller Index of 20 major metropolitan areas rose 8.1% for the twelve months ended July 2014.

Several events touched off increased volatility in the financial markets. First, in May 2013, then-Fed Chairman Ben Bernanke's remarks about tapering the Fed's asset purchase program triggered widespread uncertainty about the next step for the Fed's quantitative easing program and its impact on the markets as well as the overall economy. Meanwhile, political debate over federal spending continued, as Congress failed to reach an agreement on the federal budget for Fiscal 2014. On October 1, 2013, the start date for Fiscal 2014, the federal government shut down for 16 days until an interim appropriations bill was signed into law. (Consensus on a \$1.1 trillion federal spending bill was ultimately reached in January 2014, and in February 2014, members of Congress agreed to suspend the \$16.7 trillion debt ceiling until March 2015.)

Assets across the risk spectrum had a strong performance during the reporting period as nearly all major equity and credit markets posted positive returns. Lingering concerns surrounding harsh domestic weather, emerging market volatility and geopolitical tension between Russia and the West subsided as indexes repeatedly set all-time highs. The loan market moved cautiously higher in April before rallying more significantly in May and June as investors wrote off the drop in first quarter GDP as a temporary contraction; focusing instead on encouraging employment data, home sales figures and accommodative Fed policy statements.

After a streak of nine consecutive quarters of positive inflows, \$5.8 billion left retail leveraged loan (loan) mutual funds during the second quarter of 2014 as concerns over rising interest rates abated. The impact of this quarter's outflows were offset by a record \$39.3 billion of new collateralized loan obligation (CLO) issuance, which are often lower-rated corporate loans. This helped generate positive loan price appreciation. Loans continue to see demand from institutional and retail investors as well as CLOs. Year to date visible inflows from CLO issuance and retail loan funds total \$63.2 billion and \$1.8 billion, respectively. From a supply standpoint, second quarter gross loan new issuance slowed to \$127.5 billion, with 77.6% of the proceeds used for acquisition and refinancing related activity as repricings notably fell from the prior period. Merger and acquisition activity has increased in the market, with acquisition related issuance totaling \$48.7 billion during the quarter, the highest dollar amount since 2007. Three companies defaulted during the quarter, impacting \$20.3 billion in loans. Of this, \$20.0 billion belonged to the long-anticipated Chapter 11 filing of Energy Futures Holdings (also known as TXU). The portfolios did not own any of the issues that defaulted during the quarter. Excluding the TXU bankruptcy, the trailing twelve month par-weighted default rate is 1.4% which remains well below the 3.4% long-term historical average default rate.

What strategies were used to manage the Funds during the twelve-month reporting period ended July 31, 2014 and how did these strategies influence performance?

NSL, JFR and JRO have similar investment objectives and strategies. Each Fund is designed to seek a high level of current income by primarily investing in a portfolio of adjustable rate, senior secured corporate loans. The Funds also may invest in unsecured senior loans, other debt securities, equity securities and warrants acquired in connection with an investment in senior loans. A significant portion of each Fund's assets may be invested in instruments that, at the time of investment, are rated below investment grade or are unrated but judged by Symphony to be of comparable quality.

JSD seeks to provide current income and the potential for capital appreciation. The Fund invests primarily in a blended portfolio of below investment grade adjustable rate corporate debt instruments, including senior secured loans, second lien loans and other adjustable rate corporate debt instruments. The Fund may also make limited tactical investments in other types of debt instruments and may enter into tactical short positions consisting of primarily high yield debt. Under normal market conditions the Fund maintains a portfolio with an average duration that does not exceed two years.

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JQC invests at least 70% of its assets in senior secured and second lien loans and up to 30% of its assets opportunistically over the credit cycle in other types of securities across a company's capital structures. These other securities primarily include income-oriented securities such as high yield corporate and convertible bonds as well as common stocks. The Fund maintained exposure to senior loans during the reporting period, while tactically allocating between high yield corporate bonds, equity securities and convertible bonds. Exposure consisted of mainly U.S. issuers and was focused on companies that had high levels of tangible assets, predictable revenue streams, significant market share within their respective industries and positive free cash flow.

How did the Funds perform during this twelve-month reporting period ended July 31, 2014?

The tables in the Performance Overview and Holding Summaries section of this report provide total return performance for each Fund for the one-year, five-year, ten-year and/or since inception periods ended July 31, 2014. For the twelve-month reporting period ended July 31, 2014, NSL, JFR, JRO and JSD's total return on common share net asset value (NAV) outperformed the Barclays U.S. Aggregate Bond Index, while all the Funds outperformed the CSFB Leveraged Loan Index.

Loans in general performed well and exhibited relative stability during the reporting period, as the asset class was supported by continued demand for floating rate products from institutional investors and CLO new issuance.

The Funds' maintained exposure primarily to senior loans during the reporting period, which benefited performance. Exposure consisted of mainly U.S. issuers and was focused on companies that had high levels of tangible assets, predictable revenue streams, significant market share within their respective industries and positive free cash flow. The term loans and high yield bonds of Clear Channel Communications, Inc. (Clear Channel), a diversified media and entertainment company, continued to be strong performers for the Funds. Investors have rewarded these loans over the last two years as the company refinanced its shorter dated maturities and have reported improving earnings trends. Also contributing to the portfolios' performance were the loans of Golden Living, a health care company. During the reporting period, the lenders negotiated more favorable terms through an amendment of the credit agreement, securing a higher coupon on the loan in exchange for looser covenants. As a result, the loans rallied.

Although the Funds' portfolios have not owned the position since September 2013, the loans of J.C. Penney Company, a large retailer, detracted from performance due to headline risk from a prominent activist investor, disappointing sales figures and uncertainty over the search for a new CEO. The Funds were also negatively affected by positions in the loans of Sun Products Corporation, a cleaning products company that reported disappointing earnings results during November 2013. The exposure was pared down in late 2013 and completely removed from the portfolios in early 2014.

JSD was also hurt from small short exposures to Kohl's Corporation and The Kroger Company as both companies steadily improved throughout the reporting period. JSD continued to invest in credit default swaps, which were used to provide a benefit if particular bonds' credit quality worsened. The Fund does not hold other securities issued by the issuers referenced under these credit default swap contracts. These contracts had a negligible effect on performance.

Lastly JQC continued to benefit from the strong performance of risk assets during the reporting period. From an asset class standpoint, senior loans, high yield bonds and equity all contributed to portfolio returns. Within the asset classes, the Fund continues to favor sectors that generate recurring revenues and strong cash flows such as health care, media and telecommunications. The Fund also benefited from its

allocation to high yield corporate bonds and equity securities.

There has been an increased focus on the structure of many senior loans in the market, including LIBOR floors. These are fairly recent developments and worthy of discussion. All of these Funds have owned, or currently own, loans with the LIBOR floor feature. The coupon on most senior loans consists of both LIBOR (usually 90-day U.S. LIBOR) plus a spread. For example, a senior loan might have a coupon structure of "LIBOR plus 400 basis points (bp)" in which the coupon consists of 90-day LIBOR, plus 400bp. Given today's relatively low LIBOR rate, however, many issuers have put in place

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Portfolio Managers' Comments (continued)

LIBOR floors to enhance the yield (and satisfy demand from investors) for newly issued loans. LIBOR floors, as the name suggests, put a "floor" on the reference LIBOR rate. LIBOR floors typically range from 150bp to 50bp. A loan with a LIBOR floor might have a structure of "LIBOR + 400bp with a 100bp LIBOR floor." In this example, the effective coupon is 5% (100bp + 400bp). As a result, as LIBOR rises from current levels, the yield on a senior loan with a LIBOR floor will not rise in lockstep until after the reference LIBOR rate exceeds the LIBOR floor. Although many loans have LIBOR floors, the asset class is one of the few that will float when interest rates begin to rise, we believe the senior loan asset class provides fixed income oriented investors with a potential safeguard from a secular rise in interest rates.

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Fund

Leverage

IMPACT OF THE FUNDS' LEVERAGE STRATEGY ON PERFORMANCE

One important factor impacting the returns of the Funds relative to their benchmarks was the Funds' use of leverage through the use of bank borrowings for NSL, JFR and JRO Variable Rate Term Preferred Shares. The Funds use leverage because our research has shown that, over time, leveraging provides opportunities for additional income and total return for common shareholders. However, use of leverage also can expose common shareholders to additional volatility. For example, as the prices of securities held by a Fund decline, the negative impact of these valuation changes on common share NAV and common shareholder total return is magnified by the use of leverage. Conversely, leverage may enhance common share returns during periods when the prices of securities held by a Fund generally are rising. The Funds' use of leverage had a positive impact on performance during this reporting period.

The Funds also continued to use swap contracts to partially fix the interest cost of leverage, which as mentioned previously, the Funds use through bank borrowings. NSL's and JSD's swap contracts detracted modestly from overall Fund performance during this reporting period. JFR's, JRO's and JQC's swap contracts had an overall negligible impact on the Funds' performance during this reporting period.

As of July 31, 2014, the Funds' percentages of leverage are shown in the accompanying table.

	NSL	JFR	JRO	JSD	JQC
Effective Leverage*	36.95%	37.00%	36.96%	30.18%	30.27%
Regulatory					
Leverage*	36.95%	37.00%	36.96%	30.18%	30.27%

^{*} Effective leverage is a Fund's effective economic leverage, and includes both regulatory leverage and the leverage effects of certain derivative and other investments in a Fund's portfolio that increase the Fund's investment exposure. Regulatory leverage consists of preferred shares issued or borrowings of a Fund. Both of these are part of a Fund's capital structure. Regulatory leverage is subject to asset coverage limits set forth in the Investment Company Act of 1940.

THE FUNDS' REGULATORY LEVERAGE

Bank Borrowings

The Funds employ regulatory leverage through the use of bank borrowings. As of July 31, 2014, the Funds have outstanding bank borrowings as shown in the accompanying table.

NS	SL JFR	JRO	JSD	JQC		
Bank						
Borrowings \$112,00	0,000 \$269,000,00	0 \$188,000,000	\$85,000,000	\$606,000,000		
Refer to Notes to Financial Statements, Note 9 Borrowing Arrangements for further details.						

Variable Rate Term Preferred Shares

During the current reporting period, NSL, JFR and JRO each refinanced a portion of their bank borrowings with the issuance of Variable Rate Term Preferred (VRTP) Shares. Each Fund's VRTP Shares were issued via private placement and are not publicly available. VRTP Shares feature a fixed short-term (three years)

with floating rate dividends set monthly at a specified short-term index rate, plus a fixed spread. As of July 31, 2014, the Funds' outstanding VRTP Shares are as shown in the accompanying table.

	NSL	JFR	JRO	
VRTP Shares, at liquidation				
value	\$58,000,000	\$139,000,000	\$98,000,000	

Refer to Notes to Financial Statements, Note 1 General Information and Significant Accounting Policies for further details on VRTP Shares.

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Common Share

Information

DISTRIBUTION INFORMATION

The following information regarding the Funds' distributions is current as of July 31, 2014. Each Fund's distribution levels may vary over time based on each Fund's investment activities and portfolio investment value changes.

During the current reporting period, each Fund's distributions to common shareholders were as shown in the accompanying table.

	Per Common Share Amounts						
Ex-Dividend							
Date	NSL	JFR	JRO	JSD	JQC		
August 2013	\$0.0410	\$0.0700	\$0.0730	\$0.1260	\$0.0620		
September	0.0390	0.0670	0.0690	0.1220	0.0580		
October	0.0390	0.0670	0.0690	0.1220	0.0580		
November	0.0390	0.0670	0.0690	0.1220	0.0580		
December	0.0360	0.0615	0.0645	0.1140	0.0545		
January	0.0360	0.0615	0.0645	0.1140	0.0545		
Februrary	0.0360	0.0615	0.0645	0.1140	0.0545		
March	0.0360	0.0615	0.0645	0.1140	0.0525		
April	0.0360	0.0615	0.0645	0.1140	0.0525		
May	0.0360	0.0615	0.0645	0.1140	0.0525		
June	0.0350	0.0600	0.0630	0.0970	0.0435		
July 2014	0.0350	0.0600	0.0630	0.0970	0.0435		
Short-Term							
Capital Gain*				\$0.0729			
Long-Term							
Capital Gain*				\$0.2540			
Current							
Distribution							
Rate**	6.02%	6.14%	6.10%	6.40%	5.77%		

^{*} Distribution paid in December 2013.

Each Fund in this report seeks to pay regular monthly dividends out of its net investment income at a rate that reflects its past and projected net income performance. To permit each Fund to maintain a more stable monthly dividend, the Fund may pay dividends at a rate that may be more or less than the amount of net income actually earned by the Fund during the period. If a Fund has cumulatively earned more than it has paid in dividends, it will hold the excess in reserve as undistributed net investment income (UNII) as part of the Fund's net asset value. Conversely, if a Fund has cumulatively paid in dividends more than it has earned, the excess will constitute a negative UNII that will likewise be reflected in the Fund's net asset

^{**} Current distribution rate is based on the Fund's current annualized monthly distribution divided by the Fund's current market price. The Fund's monthly distributions to its shareholders may be comprised of ordinary income, net realized capital gains and, if at the end of the fiscal year the Fund's cumulative net ordinary income and net realized gains are less than the amount of the Fund's distributions, a return of capital for tax purposes.

value. Each Fund will, over time, pay all its net investment income as dividends to shareholders.

As of July 31, 2014, JSD and JQC had zero UNII balances while the remaining three Funds had positive UNII balances for tax purposes. All of the Funds in this report had negative UNII balances for financial reporting purposes.

All monthly dividends paid by the Funds during the fiscal year ended July 31, 2014 were paid from net investment income, except for JQC. In certain future instances, a portion of each Fund's monthly distributions may be paid from sources or comprised of elements other than net investment income, including capital gains and/or a return of capital,

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and in such a case the shareholders will receive a notice to that effect. For fiscal year ended July 31, 2014, the annual distributions for JQC were sourced partly from realized gains. Annual distributions of \$.6440 per share included \$.0330 per share of capital gains or 5.1% of the total distributions. The composition and per share amounts of each Fund's monthly dividends for the fiscal year are presented in the Statement of Changes in Net Assets and Financial Highlights, respectively (for reporting purposes) and in Note 6 Income Tax Information within the accompany Notes to Financial Statements (for income tax purposes), later in this report.

COMMON SHARE REPURCHASES

As of July 31, 2014, and since the inception of the Funds' repurchase programs, the Funds have cumulatively repurchased and retired their common shares as shown in the accompanying table.

	NSL	JFR	JRO	JSD	JQC		
Common Shares							
Cumulatively							
Repurchased and							
Retired		147,593	19,400		4,356,192		
Common Shares							
Authorized for							
Repurchase	3,865,000	5,515,000	3,850,000	1,010,000	13,625,000		
During the current reporting period, the Funds repurchased and retired shares at a weighted average price							
per share and a weighted average discount per share as shown in the accompanying table.							

	N:	SL	JF	R	JR	RO	JS	SD		JQC
Shares Repurchased and										
Retired		0		0		0		0	4	41,100
Weighted Average Price Per Common Share Repurchased and Retired	\$	0	\$	0	\$	0	\$	0	\$	9.16
Weighted Average Discount Per Common Share										
Repurchased and Retired		0%		0%		0%		0%		11.17%

COMMON SHARE EQUITY SHELF PROGRAMS

During the reporting period, the Funds were authorized to issue additional shares through their ongoing equity shelf programs. Under these programs, each Fund, subject to market conditions, may raise additional capital from time to time in varying amounts and offering methods at a net price or above the Fund's NAV per common share. Under the equity shelf programs, the Funds are authorized to issue the following number of additional common shares:

	NSL	JFR	JRO	JSD	JQC
Additional					
Common Shares					
Authorized	12,000,000	12,900,000	11,600,000	1,000,000	13,600,000

During the current reporting period, the following Funds sold common shares through their equity shelf programs at a weighted average premium to their NAV per common share as shown in the accompanying table.

JFR JRO

Common Shares Sold through Equity Shelf Program	22,610	43,186
Weighted Average Premium to NAV per Common		
Share Sold	1.46%	1.34%

As of November 30, 2013, NSL's, JFR's and JRO's shelf offering registration statement is no longer effective. Therefore, the Funds may not issue additional common shares under their equity shelf programs until a new registration statement is effective.

OTHER COMMON SHARE INFORMATION

As of July 31, 2014, and during the current reporting period, the Funds' common share prices were trading at a premium/(discount) to their common share NAVs as shown in the accompanying table.

	NSL	JFR	JRO	JSD	JQC
Common Share NAV	\$ 7.51	\$ 12.59	\$12.68	\$19.48	\$ 10.25
Common Share Price	\$ 6.98	\$11.72	\$12.40	\$18.20	\$ 9.05
Premium/(Discount) to NAV	(7.06)%	(6.91)%	(2.21)%	(6.57)%	(11.71)%
12-Month Average					
Premium/(Discount) to NAV	(5.64)%	(5.34)%	(3.74)%	(5.38)%	(7.49)%
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Risk

Considerations

Fund shares are not guaranteed or endorsed by any bank or other insured depository institution, and are not federally insured by the Federal Deposit Insurance Corporation. Shares of closed-end funds are subject to investment risks, including the possible loss of principal invested. Past performance is no guarantee of future results. Fund common shares are subject to a variety of risks, including:

Investment, Market and Price Risk. An investment in common shares is subject to investment risk, including the possible loss of the entire principal amount that you invest. Your investment in common shares represents an indirect investment in the corporate securities owned by the Funds, which generally trade in the over-the-counter markets. Shares of closed-end investment companies like the Funds frequently trade at a discount to their NAV. Your common shares at any point in time may be worth less than your original investment, even after taking into account the reinvestment of Fund dividends and distributions.

Leverage Risk. The Funds' use of leverage creates the possibility of higher volatility for the Funds' per share NAV, market price and distributions. Leverage risk can be introduced through regulatory leverage (issuing preferred shares or debt borrowings at the Fund level) or through certain derivative investments held in a Fund's portfolio. Leverage typically magnifies the total return of a Fund's portfolio, whether that return is positive or negative. The use of leverage creates an opportunity for increased common share net income, but there is no assurance that a Fund's leveraging strategy will be successful.

Tax Risk. The tax treatment of Fund distributions may be affected by new IRS interpretations of the Internal Revenue Code and future changes in tax laws and regulations.

Issuer Credit Risk. This is the risk that a security in a Fund's portfolio will fail to make dividend or interest payments when due.

Illiquid Securities Risk. This is the risk that a Fund may not be able to sell securities in its portfolio at the time or price desired by the Fund.

Preferred Stock Risk. Preferred stocks are subordinated to bonds and other debt instruments in a company's capital structure, and therefore are subject to greater credit risk.

Call Risk or Prepayment Risk. Issuers may exercise their option to prepay principal earlier than scheduled, forcing the Fund to reinvest in lower-yielding securities.

Counterparty Risk. To the extent that a Fund's derivative investments are purchased or sold in over-the-counter transactions, the Fund will be exposed to the risk that counter-parties to these transactions will be unable to meet their obligations.

Non-Investment Grade or Below-Investment Grade Risk. Investments in securities below investment grade quality are predominantly speculative and subject to greater volatility and risk of default.

Non-U.S. Securities Risk. Investments in non-U.S securities involve special risks not typically associated with domestic investments including currency risk and adverse political, social and economic development. These risks often are magnified in emerging markets.

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Unrated Investment Risk. In determining whether an unrated security is an appropriate investment for a Fund, the manager will consider information from industry sources, as well as its own quantitative and qualitative analysis, in making such a determination. However, such a determination by the manager is not the equivalent of a rating by a rating agency.

Interest Rate Swaps Risk. The risk that yields will move in the direction opposite to the direction anticipated by a Fund, which would cause a Fund to make payments to its counterparty in the transaction that could adversely affect the Fund's performance.

Senior Loan Risk. Senior loans, both secured and unsecured, may not be rated by a national rating agency at the time of investment, generally will not be registered with the Securities and Exchange Commission (SEC) and generally will not be listed on a securities exchange. In addition, the amount of public information available with respect to senior loans generally is less extensive than that available for more widely rated, registered and exchange-listed securities.

Risks from Unsecured Adjustable Rate Loans or Insufficient Collateral Securing Adjustable Rate Loans. Some of the adjustable rate loans in which a Fund may invest will be unsecured, thereby increasing the risk of loss to the Fund in the event of issuer default. Other adjustable rate loans may be secured by specific collateral, but there can be no assurance that liquidating this collateral would satisfy a borrower's obligation to the Fund in the event of borrower default, or that such collateral could be readily liquidated under such circumstances.

Derivatives Strategy Risk. Derivative securities, such as calls, puts, warrants, swaps and forwards, carry risks different from, and possibly greater than, the risks associated with the underlying investments.

Interest Rate Risk. Fixed-income securities such as bonds, preferred, convertible and other debt securities will decline in value if market interest rates rise.

Reinvestment Risk. If market interest rates decline, income earned from a Fund's portfolio may be reinvested at rates below that of the original investment that generated the income.

Nuveen Investments

NSL

Nuveen Senior Income Fund

Performance Overview and Holding Summaries as of July 31, 2014

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

Average Annual Total Returns as of July 31, 2014

		Average Annual	
	1-Year	5-Year	10-Year
NSL at Common Share NAV	6.78%	13.38%	6.67%
NSL at Common Share Price	(0.29)%	14.10%	4.42%
Barclays U.S. Aggregate Bond			
Index	3.97%	4.47%	4.80%
CSFB Leveraged Loan Index	4.95%	7.90%	4.99%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

Nuveen Investments

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

Fund Allocation

(% of net assets)

Variable Rate Senior Loan Interests	127.3%
Common Stocks	2.6%
Convertible Bonds	0.3%
Corporate Bonds	19.7%
Short-Term Investments	7.7%
Borrowings	(38.6)%
VRTP Shares, at Liquidation Value	(20.0)%
Other Assets Less Liabilities	1.0%
Top Five Issuers	

(% of total long-term investments)1

Tribune Company	4.0%
Clear Channel Communications, Inc.	3.6%
Infor US Inc.	2.6%
Valeant Pharmaceuticals	
International, Inc.	2.1%
Dell, Inc.	2.1%
Portfolio Composition	

(% of total investments)1

Media	15.6%
Software	5.9%
Pharmaceuticals	5.9%
Food Products	5.3%
Health Care Providers & Services	4.7%
Diversified Consumer Services	4.6%
Diversified Telecommunication	
Services	4.5%
Hotels, Restaurants & Leisure	4.2%
Oil, Gas & Consumable Fuels	3.7%
Health Care Equipment & Supplies	3.5%
Semiconductors & Equipment	3.2%
Commercial Services & Supplies	2.6%

Computers & Peripherals	2.0%
Wireless Telecommunication Services	2.0%
Airlines	1.9%
Food & Staples Retailing	1.9%
IT Services	1.8%
Chemicals	1.8%
Energy Equipment & Services	1.7%
Short-Term Investments	4.9%
Other Industries	18.3%
Credit Quality	

Credit Quality

(% of total investments)1

BBB	1.5%
BB or Lower	90.5%
N/R (not rated)	1.5%
N/A (not applicable)	6.5%

¹ Excluding investments in derivatives.

Nuveen Investments

JFR

Nuveen Floating Rate Income Fund

Performance Overview and Holding Summaries as of July 31, 2014

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

Average Annual Total Returns as of July 31, 2014

		Average Annual	
	1-Year	5-Year	10-Year
JFR at Common Share NAV	6.62%	12.42%	6.22%
JFR at Common Share Price	(1.84)%	14.50%	5.28%
Barclays U.S. Aggregate Bond			
Index	3.97%	4.47%	4.80%
CSFB Leveraged Loan Index	4.95%	7.90%	4.99%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

Nuveen Investments

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

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Fund Allocation

(% of net assets)

Variable Rate Senior Loan Interests	120.8%
Common Stocks	2.8%
Convertible Bonds	0.3%
Corporate Bonds	18.6%
Asset-Backed Securities	5.6%
Investment Companies	1.7%
Short-Term Investments	9.4%
Borrowings	(38.7)%
VRTP Shares, at Liquidation Value	(20.0)%
Other Assets Less Liabilities	(0.5)%
Top Five Issuers	

(% of total long-term investments)1

Tribune Company	3.8%
Clear Channel Communications, Inc.	3.3%
Infor Us Inc.	1.9%
Dell, Inc.	1.7%
Univision Communications, Inc.	1.7%
Portfolio Composition	

(% of total investments)¹

Media	15.5%
Health Care Providers & Services	5.4%
Software	5.4%
Diversified Telecommunication	
Services	4.8%
Pharmaceuticals	4.6%
Food Products	4.5%
Oil, Gas & Consumable Fuels	3.8%
Diversified Consumer Services	3.6%
Hotels, Restaurants & Leisure	3.0%
Wireless Telecommunication Services	2.9%
Semiconductors & Equipment	2.8%

Health Care Equipment & Supplies	2.6%
Commercial Services & Supplies	2.4%
Airlines	1.8%
Automobiles	1.8%
Chemicals	1.8%
Food & Staples Retailing	1.8%
Real Estate Investment Trust	1.6%
Asset-Backed Securities	3.5%
Investment Companies	1.0%
Short-Term Investments	5.9%
Other Industries Credit Quality	19.5%

(% of total investments)1

BBB	1.6%
BB or Lower	87.5%
N/R (not rated)	2.1%
N/A (not applicable)	8.8%
1 Excluding investments in derivatives.	

Nuveen Investments

JRO

Nuveen Floating Rate Income Opportunity Fund

Performance Overview and Holding Summaries as of July 31, 2014

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

Average Annual Total Returns as of July 31, 2014

		Average Annual	
	1-Year	5-Year	10-Year
JRO at Common Share NAV	7.54%	13.85%	6.73%
JRO at Common Share Price	3.91%	16.51%	6.33%
Barclays U.S. Aggregate Bond			
Index	3.97%	4.47%	4.80%
CSFB Leveraged Loan Index	4.95%	7.90%	4.99%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

Nuveen Investments 18 This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

Fund Allocation

(% of net assets)

Variable Rate Senior Loan Interests	122.0%
Common Stocks	3.5%
Convertible Bonds	0.3%
Corporate Bonds	21.2%
Asset-Backed Securities	5.3%
Short-Term Investments	6.7%
Borrowings	(38.5)%
VRTP Shares, at Liquidation Value	(20.1)%
Other Assets Less Liabilities	(0.4)%
Ton Five Issuers	

•

(% of total long-term investments)1

Tribune Company	4.2%
Clear Channel Communications, Inc.	4.0%
Infor Us Inc.	1.9%
Dell, Inc.	1.7%
US Foods, Inc.	1.6%

Portfolio Composition

(% of total investments)1

Media	18.0%
Software	6.0%
Pharmaceuticals	5.0%
Food Products	4.7%
Health Care Providers & Services	4.6%
Diversified Telecommunication	
Services	4.6%
Diversified Consumer Services	4.1%
Oil, Gas & Consumable Fuels	3.7%
Wireless Telecommunication Services	3.0%
Semiconductors & Equipment	2.9%
Hotels, Restaurants & Leisure	2.9%
Health Care Equipment & Supplies	2.8%

Commercial Services & Supplies	2.4%
Automobiles	2.2%
Airlines	1.8%
Real Estate Investment Trust	1.8%
Food & Staples Retailing	1.7%
Computers & Peripherals	1.7%
Asset-Backed Securities	3.3%
Short-Term Investments	4.2%
Other Industries	18.6%
Credit Ouglity	

Credit Quality

(% of total investments)¹

BBB	1.4%
BB or Lower	89.9%
N/R (not rated)	2.3%
N/A (not applicable)	6.4%

1 Excluding investments in derivatives.

Nuveen Investments

JSD

Nuveen Short Duration Credit Opportunities Fund

Performance Overview and Holding Summaries as of July 31, 2014

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

Average Annual Total Returns as of July 31, 2014

Average Annual

	_	Since
	1-Year	Inception ¹
JSD at Common Share NAV	6.59%	8.83%
JSD at Common Share Price	0.16%	5.24%
Barclays U.S. Aggregate Bond Index	3.97%	3.40%
CSFB Leveraged Loan Index	4.95%	5.24%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

Nuveen Investments

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

Fund Allocation

(% of net assets)

Variable Rate Senior Loan Interests	115.1%
Common Stocks	0.7%
Corporate Bonds	19.2%
Short-Term Investments	10.6%
Borrowings	(43.2)%
Other Assets Less Liabilities	(2.4)%
Top Five Issuers	

(% of total long-term investments)²

Clear Channel Communications, Inc.	3.4%
Valeant Pharmaceuticals	
International, Inc.	3.0%
Infor Us Inc.	2.6%
Delta Air Lines, Inc.	2.3%
Dell, Inc.	1.9%
Portfolio Composition	

(% of total investments)²

Media	10.1%
Pharmaceuticals	7.5%
Health Care Providers & Services	7.2%
Software	6.8%
Diversified Consumer Services	4.6%
Oil, Gas & Consumable Fuels	4.5%
Diversified Telecommunication	
Services	4.3%
Health Care Equipment & Supplies	4.1%
Food Products	3.5%
IT Services	2.9%
Airlines	2.8%
Wireless Telecommunication Services	2.7%
Commercial Services & Supplies	2.6%
Hotels, Restaurants & Leisure	2.6%

Food & Staples Retailing	2.2%
Leisure Equipment & Products	2.0%
Real Estate Investment Trust	1.8%
Computers & Peripherals	1.7%
Short-Term Investments	7.3%
Other Industries	18.8%
Credit Quality	

(% of total investments)²

BBB	0.5%
BB or Lower	90.3%
N/R (not rated)	1.4%
N/A (not applicable)	7.8%

¹ Since inception returns are from 5/25/11.

2 Excluding investments in derivatives.

Nuveen Investments

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JQC

Nuveen Credit Strategies Income Fund

Performance Overview and Holding Summaries as of July 31, 2014

Refer to Glossary of Terms Used in this Report for further definition of the terms used within this section.

Average Annual Total Returns as of July 31, 2014

	Average Annual		
	1-Year	5-Year	10-Year
JQC at Common Share NAV	7.74%	13.94%	4.96%
JQC at Common Share Price	(3.44)%	16.87%	5.27%
CSFB Leveraged Loan Index	4.95%	7.90%	4.99%

Past performance is not predictive of future results. Current performance may be higher or lower than the data shown. Returns do not reflect the deduction of taxes that shareholders may have to pay on Fund distributions or upon the sale of Fund shares. Returns at NAV are net of Fund expenses and assume reinvestment of distributions. Comparative index return information is provided for the Fund's shares at NAV only. Indexes are not available for direct investment.

Common Share Price Performance Weekly Closing Price

Nuveen Investments 22

This data relates to the securities held in the Fund's portfolio of investments as of the end of the reporting period. It should not be construed as a measure of performance for the Fund itself. Holdings are subject to change.

Ratings shown are the highest rating given by one of the following national rating agencies: Standard & Poor's Group, Moody's Investors Service, Inc. or Fitch, Inc. Credit ratings are subject to change. AAA, AA, A, and BBB are investment grade ratings; BB, B, CCC, CC, C and D are below-investment grade ratings. Certain bonds backed by U.S. Government or agency securities are regarded as having an implied rating equal to the rating of such securities. Holdings designated N/R are not rated by these national rating agencies.

Fund Allocation

(% of net assets)

Variable Rate Senior Loan Interests	107.5%
Common Stocks	7.1%
Convertible Bonds	0.7%
Corporate Bonds	21.5%
Structured Notes	2.0%
Short-Term Investments	7.8%
Borrowings	(43.4)%
Other Assets Less Liabilities	(3.2)%
Top Five Issuers	` ,

(% of total long-term investments)1

Clear Channel Communications, Inc.	2.8%
Community Health Systems, Inc.	2.6%
WideOpenWest Finance	2.4%
Delta Air Lines, Inc.	2.3%
BMC Software, Inc.	2.2%
Portfolio Composition	

(% of total investments)¹

Media	10.7%
Software	9.3%
Pharmaceuticals	6.6%
Health Care Equipment & Supplies	6.0%
Diversified Telecommunication	
Services	5.0%
Health Care Providers & Services	4.6%
Diversified Consumer Services	4.1%
Food Products	3.5%
Semiconductors & Equipment	3.2%
Chemicals	3.1%
Real Estate Investment Trust	2.6%
Internet Software & Services	2.5%
Airlines	2.5%

Commercial Services & Supplies	2.5%
Hotels, Restaurants & Leisure	2.2%
Wireless Telecommunication Services	2.1%
Trading Companies & Distributors	1.8%
Food & Staples Retailing	1.9%
Structured Notes	1.3%
Short-Term Investments	5.3%
Other Industries	19.2%
Credit Quality	

(% of total investments)1

BBB	2.5%
BB or Lower	85.6%
N/R (not rated)	0.4%
N/A (not applicable)	11.5%

¹ Excluding investments in derivatives.

Nuveen Investments

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Shareholder

Meeting Report

The annual meeting of shareholders was held in the offices of Nuveen Investments on April 11, 2014 for JQC; at this meeting the shareholders were asked to vote on the election of Board Members.

JQC
Common
Shares

	Shares			
Approval of the Board Members was reached as follows:				
William Adams IV				
For	95,844,804			
Withhold	2,603,752			
Total	98,448,556			
David J. Kundert				
For	95,799,168			
Withhold	2,649,388			
Total	98,448,556			
John K. Nelson				
For	95,760,814			
Withhold	2,687,742			
Total	98,448,556			
Terence J. Toth				
For	95,791,646			
Withhold	2,656,910			
Total	98,448,556			
	Nuveen Investments			
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Report of

Independent Registered Public Accounting Firm

The Board of Trustees and Shareholders

Nuveen Senior Income Fund

Nuveen Floating Rate Income Fund

Nuveen Floating Rate Income Opportunity Fund

Nuveen Short Duration Credit Opportunities Fund

Nuveen Credit Strategies Income Fund

We have audited the accompanying statements of assets and liabilities, including the portfolios of investments, of Nuveen Senior Income Fund, Nuveen Floating Rate Income Fund, Nuveen Floating Rate Income Opportunity Fund, Nuveen Short Duration Credit Opportunities Fund, and Nuveen Credit Strategies Income Fund (the "Funds") as of July 31, 2014, and the related statements of operations and cash flows for the year then ended, and the statements of changes in net assets and the financial highlights for each of the periods indicated therein. These financial statements and financial highlights are the responsibility of the Funds' management. Our responsibility is to express an opinion on these financial statements and financial highlights based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements and financial highlights are free of material misstatement. We were not engaged to perform an audit of the Funds' internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements and financial highlights, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. Our procedures included confirmation of securities owned as of July 31, 2014, by correspondence with the custodian, counterparties, selling or agent banks, and brokers or by other appropriate auditing procedures where replies from selling or agent banks and brokers were not received. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements and financial highlights referred to above present fairly, in all material respects, the financial positions of Nuveen Senior Income Fund, Nuveen Floating Rate Income Fund, Nuveen Floating Rate Income Opportunity Fund, Nuveen Short Duration Credit Opportunities Fund, and Nuveen Credit Strategies Income Fund at July 31, 2014, and the results of their operations and their cash flows for the year then ended, and the changes in their net assets and the financial highlights for each of the periods indicated therein, in conformity with U.S. generally accepted accounting principles.

Chicago, Illinois September 25, 2014

Nuveen Investments

NSL
Nuveen Senior Income Fund

Portfolio of Investments July 31, 2014

P	rincipal			Maturity	Ratings	
	ount (000)	Description (1)	Coupon (4)	(2)	(3)	Value
		LONG-TERM INVESTM				•
		VARIABLE RATE SENIO	OR LOAN INTERE	STS 127.3°	% (80.8% of T	otal Investments)
		(4)	0 F0/ /0 00/ -4 T-		4-\	
		Aerospace & Defense	0.5% (0.3% of 10	otai investme	nts)	
\$	1,478	Sequa Corporation, Term Loan B	5.250%	6/19/17	В	\$ 1,461,802
Ψ	1,470	Airlines 3.0% (1.9% of			Ь	φ 1,401,002
		American Airlines, Inc.,	i Total ilivestilleli	113)		
	1,478	Term Loan	3.750%	6/27/19	Ba2	1,481,081
	., •	Delta Air Lines, Inc.,	0.7.0070	5, = 1, 10		.,,
	3,935	Term Loan B1	3.250%	10/18/18	Ba1	3,932,099
		Delta Air Lines, Inc.,				
	985	Term Loan B2	2.403%	4/18/16	Ba1	987,326
		US Airways, Inc., Term				
	2,475	Loan B1	3.500%	5/23/19	Ba2	2,465,719
	8,873	Total Airlines				8,866,225
			7% of Total Inves	tments)		
	0.404	Chrysler Group LLC,	0.0500/	10/01/10	DD.	0.400.051
	3,491	Tranche B, Term Loan Formula One Group,	3.250%	12/31/18	BB+	3,480,951
		Term Loan, First Lien,				
	3,341	WI/DD	TBD	TBD	В	3,316,898
	0,0	Formula One Group,	. 22	. 22		3,313,333
		Term Loan, Second				
	1,000	Lien, WI/DD	TBD	TBD	CCC+	1,002,500
	7,832	Total Automobiles				7,800,349
			% (0.7% of Total	Investments)		
		Gates Global LLC, Term			_	
	1,600	Loan	4.250%	7/03/21	B+	1,591,858
	4 400	Quikrete Holdings, Inc.,	4.0000/	0/00/00	Б	1 101 010
	1,489	Term Loan, First Lien	4.000%	9/28/20	B+	1,491,010
	3,089	Total Building Products Capital Markets 1.1%	(0.7% of Total Inv	voetmonte)		3,082,868
Capital Markets 1.1% (0.7% of Total Investments) Guggenheim Partners						
	1,489	LLC, Initial Term Loan	4.250%	7/22/20	N/R	1,489,680
	1, 100	RPI Finance Trust, Term		1,22,20	1 4/1 1	1, 100,000
	1,786	Loan B3	3.250%	11/09/18	Baa2	1,790,540
	3,275	Total Capital Markets				3,280,220
		Chemicals 2.8% (1.8%	of Total Investm	nents)		
		Ineos US Finance LLC,				
	1,877	Cash Dollar, Term Loan	3.750%	5/04/18	BB	1,870,228

4,000	Mineral Technologies, Inc., Term Loan B, First Lien	4.000%	5/07/21	ВВ	4,019,968
4,000	PQ Corporation, Term	4.000 /8	3/01/21	00	4,010,000
985	Loan B	4.000%	8/07/17	B+	987,001
1,428	Univar, Inc., Term Loan	5.000%	6/30/17	B+	1,431,614
8,290	Total Chemicals	5.000 /6	0/30/17	D+	8,308,811
0,290	Commercial Services & Supp	line 3.8%	(2.4% of Tot	al Investment	
	CCS Income Trust,	1162 3.0 /6	2.4 % 01 100	ai iiivesiiileii	15)
514	Term Loan, First Lien	6.250%	5/12/18	В	516,514
314	Education Management	0.230 /6	3/12/10	D	310,314
	LLC, Tranche C2, Term				
746	Loan	4.250%	6/01/16	CCC	491,025
7 40	HMH Holdings, Inc.,	4.20070	0/01/10	000	401,020
489	Term Loan, First Lien	4.250%	5/22/18	B1	491,194
100	International Lease	1.20070	0/22/10	J,	101,101
	Finance Corp., Term				
1,500	Loan	3.500%	3/06/21	Ba1	1,499,732
,,,,,,	iQor US, Inc., Term	0.000,0	0,00,00		1,100,100
2,421	Loan, First Lien	6.000%	4/01/21	В	2,329,861
,	iQor US, Inc., Term				, ,
750	Loan, Second Lien	9.750%	4/01/22	CCC+	714,375
	Millennium Laboratories,				
	Inc., Tranche B, Term				
5,000	Loan	5.250%	4/16/21	B+	5,016,625
	Total Commercial				
11,420	Services & Supplies				11,059,326
	Communications Equipment	1.2% (0.8	% of Total In	vestments)	
	Avaya, Inc., Term Loan				
3,226	B3	4.727%	10/26/17	B1	3,128,598
	Avaya, Inc., Term Loan				
497	B6	6.500%	3/31/18	B1	494,907
	Total Communications				
3,723	Equipment				3,623,505
	Ν	Nuveen Investm	ents		
		26			

	rincipal ount (000)	• • • • • • • • • • • • • • • • • • • •	Coupon (4)	Maturity (2)	Ratings (3)	Value
Φ.	0.000	Computers & Peripherals			•	Φ 0.050.070
\$	8,933	Dell, Inc., Term Loan B	4.500%	4/29/20	BB+	\$ 8,958,072
		Diversified Consumer Services	vices 6.6% (4	1.2% Of Total	investments)	
		Cengage Learning				
	3,365	Acquisitions, Inc., Exit Term Loan	7.000%	3/31/20	B+	3,393,872
	3,303	Harland Clarke Holdings	7.000 /6	3/31/20	D+	3,393,072
		Corporation, Term Loan				
	2,978	B3	7.000%	5/22/18	B+	3,033,169
	2,070	Hilton Hotels	7.00070	O/LL/10	D1	0,000,100
		Corporation, Term Loan				
	7,342	B2	3.500%	10/25/20	BB+	7,317,250
	, -	Laureate Education,				,- ,
	1,931	Inc., Term Loan B	5.000%	6/15/18	В	1,878,313
		New Albertson's, Inc.,				
	1,769	Term Loan	4.750%	6/24/21	Ba3	1,776,741
		ServiceMaster				
	1,679	Company, Term Loan	4.250%	7/01/21	B+	1,670,430
		Total Diversified				
	19,064	Consumer Services				19,069,775
		Diversified Financial Servi	ices 1.9% (1.	2% of Total li	nvestments)	
		Home Loan Servicing				
	4 000	Solutions, Ltd., Term	4.5000/	0/00/00	DD	1 000 000
	1,980	Loan B	4.500%	6/26/20	BB	1,989,282
		Ocwen Financial				
	1 075	Corporation, Term Loan	5.000%	2/15/18	B+	1 002 204
	1,975 1,500	B RCS Capital, Term Loan	6.500%	4/29/19	B+	1,983,394 1,527,188
	1,500	Total Diversified	0.500 /6	4/23/13	D+	1,527,100
	5,455	Financial Services				5,499,864
	0, 100	Diversified Telecommunic	ation Services	5.0% (3.2%	6 of Total Inve	
		Greeneden U.S.	2 20111003	0.0 /0 (O.E /	J J	JJ.
		Holdings II LLC, Term				
	867	Loan B	4.000%	2/08/20	В	861,599
		Level 3 Financing, Inc.,				•
	1,667	Term Loan, Tranche B3	4.000%	8/01/19	BB	1,663,282
		Presidio, Inc., Term				
	669	Loan B	5.000%	3/31/17	B+	672,591
		SBA Communication,				
		Incremental Term Loan,				
	1,000	Tranche B1	3.250%	3/24/21	BB	991,250
		TelX Group, Inc., Initial				
	1,000	Term Loan, First Lien	4.500%	4/09/20	B1	1,000,000
	F 0.0	TelX Group, Inc., Initial	7 5000	1/00/01	000	F00 00F
	500	Term Loan, Second Lien	7.500%	4/09/21	CCC	500,625
	0.000	WideOpenWest Finance	4.7500/	4/04/40	Dec	0.044.440
	3,926	LLC, Term Loan B	4.750%	4/01/19	Ba3	3,944,113
	1,849		3.250%	1/15/22	BB	1,819,882

	Ziggo N.V., Term Loan B1, DD1				
1,191	Ziggo N.V., Term Loan B2, DD1	3.250%	1/15/22	BB	1 170 766
1,191	Ziggo N.V., Term Loan	3.230%	1/13/22	DD	1,172,766
	B3, Delayed Draw				
1,960	WI/DD	TBD	TBD	BB	1,928,782
	Total Diversified Telecommunication				
14,629	Services				14,554,890
1 1,020	Electronic Equipment &	Instruments 0	.5% (0.4% of	Total Inves	
	SMART Modular		Ì		·
4 000	Technologies, Inc., Term	0.0500/	0/00/47	-	4 044 700
1,620	Loan B	8.250%	8/26/17	B Investments	1,611,722
	Energy Equipment & Ser Drill Rigs Holdings, Inc.,	VICES 2.0% (1.	.0% OI 10tai	iiivestiiieiits	o)
4,128	Tranche B1, Term Loan	6.000%	3/31/21	B+	4,169,574
·	Dynamic Energy				
	Services International			_	
741	LLC, Term Loan	9.500%	3/06/18	В	736,922
	Offshore Group Investment Limited,				
1,082	Term Loan B	5.000%	10/25/17	В	1,078,619
,	Pacific Drilling S.A.,				, ,
1,485	Term Loan B	4.500%	6/03/18	B+	1,490,569
7 400	Total Energy Equipment				7 475 004
7,436	& Services Food & Staples Retailing	3.0% (1.9% o	of Total Inves	tmonts)	7,475,684
	Albertson's LLC, Term	3.0 % (1.3 % 0	i Total lilves	inenis)	
2,480	Loan B2	4.750%	3/21/19	BB	2,495,755
	BJ's Wholesale Club,				
0.070	Inc., Replacement Loan,	4.5000/	0/00/40	Б	0.077.700
2,379	First Lien BJ's Wholesale Club,	4.500%	9/26/19	В	2,377,760
	Inc., Replacement Loan,				
2,000	Second Lien	8.500%	3/26/20	CCC	2,031,876
	Rite Aid Corporation,				
750	Tranche 2, Term Loan,	4.0750/	0/04/04	-	750.070
750	Second Lien	4.875%	6/21/21	В	758,672
981	Supervalu, Inc., New Term Loan	4.500%	3/21/19	B+	980,714
001	Total Food & Staples	1100070	3/21/10	2 ,	000,7.1.1
8,590	Retailing				8,644,777
	Food Products 8.4% (5	.3% of Total Inv	estments)		
7.070	H.J Heinz Company,	2 5000/	6/05/20	DD	7 000 106
7,973	Term Loan B2 Hearthside Group	3.500%	6/05/20	BB	7,983,196
	Holdings, Term Loan,				
1,000	First Lien	4.500%	6/02/21	B1	1,003,333
	Jacobs Douwe Egberts,				
4,000	Term Loan B WI/DD	TBD	TBD	BB	3,950,000

2,175	Pinnacle Foods Finance LLC, Term Loan G	3.250%	4/29/20	BB	2,161,660
2,170	US Foods, Inc.,	0.20070	1/20/20		2,101,000
5,816	Incremental Term Loan	4.500%	3/31/19	B2	5,819,686
	Wilton Products, Inc.,				
3,600	Tranche B, Term Loan	7.500%	8/30/18	В	3,456,173
24,564	Total Food Products				24,374,048
		Nuveen Investm	ents		
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NSL Nuveen Senior Income Fund Portfolio of Investments (continued) July 31, 2014

incipal unt (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
•	Health Care Equipment 8	Supplies 3.09	% (1.9% of To	otal Investme	nts)
	Ardent Medical				
	Services, Inc., Term			_	
\$ 1,294	Loan, First Lien	6.750%	7/02/18	B+	\$ 1,300,539
	Ardent Medical				
714	Services, Inc., Term Loan, Second Lien	11.000%	1/02/19	CCC+	718,452
/ 1 4	ConvaTec, Inc., Dollar	11.000 /6	1/02/19	000+	710,432
1,007	Term Loan	4.000%	12/22/16	Ba3	1,009,259
.,007	Kinetic Concepts, Inc.,	1100070	,,	240	.,000,200
1,145	Term Loan D1	4.000%	5/04/18	BB	1,146,036
	Onex Carestream				
	Finance LP, Term Loan,				
3,686	First Lien	5.000%	6/07/19	B+	3,696,060
	Onex Carestream				
973	Finance LP, Term Loan, Second Lien	9.500%	10/07/10	В	991,894
9/3	Total Health Care	9.500%	12/07/19	Б	991,094
8,819	Equipment & Supplies				8,862,240
0,010	Health Care Providers &	Services 5.3%	(3.3% of Tot	al Investment	
	BioScrip, Inc., Delayed		(0.070 0.00		,
313	Draw, Term Loan	6.500%	7/31/20	B1	317,559
	BioScrip, Inc., Initial				
522	Term Loan B	6.500%	7/31/20	B1	529,266
	Community Health				
1 500	Systems, Inc., Term	4.0500/	1/07/01	DD	1 510 415
1,508	Loan D Community Health	4.250%	1/27/21	BB	1,513,415
	Systems, Inc., Term				
6	Loan E	3.478%	1/25/17	BB	5,737
	DaVita HealthCare	0111070	., _ 5,		3,7 37
	Partners, Inc., Tranche				
2,324	B, Term Loan	3.500%	6/24/21	Ba1	2,324,614
	Drumm Investors LLC,				
3,762	Term Loan	6.750%	5/04/18	В	3,771,189
ECC	Genesis Healthcare	10.0000/	10/04/17	В	E00.004
586	LLC, Term Loan	10.000%	12/04/17	В	598,304
	Heartland Dental Care, Inc., Term Loan, First				
985	Lien	5.500%	12/21/18	B1	990,352
300	Heartland Dental Care,	0.00070	, _ 1, 10		000,002
	Inc., Term Loan,				
500	Second Lien	9.750%	6/21/19	CCC+	512,188
	LHP Operations Co.				
868	LLC, Term Loan B	9.000%	7/03/18	В	831,516

	Mallinckrodt				
0.40	International Finance	0.5000/	0/4.0/04	DD	040 407
348	SA, Initial Term Loan B National Mentor	3.500%	3/19/21	BB+	346,197
	Holdings, Inc., Term				
542	Loan B	4.750%	1/31/21	B1	544,766
	One Call Care				
2,487	Management, Inc., Term Loan B	5.000%	11/27/20	B1	2,494,652
2,407	Skilled Healthcare	3.000 /8	11/21/20	וט	2,494,002
493	Group, Inc., Term Loan	7.000%	4/09/16	В	493,307
45.044	Total Health Care				45.070.000
15,244	Providers & Services Health Care Technology	0.8% (0.5% of	Total Invest	mente)	15,273,062
	Catalent Pharma	0.078 (0.578 01	Total IIIvest	inents)	
	Solutions, Inc., Term				
2,350	Loan	4.500%	5/20/21	BB	2,362,669
	Hotels, Restaurants & Le Caesars Entertainment	isure 6.1% (3.	9% of Total I	nvestment	S)
	Operating Company,				
1,386	Inc., Term Loan B6	6.963%	1/28/18	Caa1	1,294,299
0.000	CCM Merger, Inc., Term	0.0000/	0/04/47	Б	0.070.500
3,668	Loan CityCenter Holdings	6.000%	3/01/17	B+	3,672,520
2,955	LLC, Term Loan	4.250%	10/24/20	В	2,966,192
,	Extended Stay America,				,, -
1,050	Inc., Term Loan	5.000%	6/24/19	B+	1,065,750
	Intrawest Resorts Holdings, Inc., Initial				
1,493	Term Loan	5.500%	12/09/20	B+	1,522,350
,	Landry's Restaraunts,				,- ,
908	Inc., Term Loan B	4.000%	4/24/18	BB	911,176
	MGM Resorts International, Term				
1,478	Loan B	3.500%	12/20/19	BB	1,470,729
, -	Scientific Games				, -, -
4 000	Corporation, Term Loan	4.0500/	10/10/00	DD	1 004 500
1,990	B Seaworld Parks and	4.250%	10/18/20	BB	1,964,592
	Entertainment, Inc.,				
942	Term Loan B2	3.000%	5/14/20	BB+	929,506
1 010	Station Casino LLC,	4.0500/	0/00/00	D4	1 015 000
1,913	Term Loan B Total Hotels,	4.250%	3/02/20	B1	1,915,026
17,783	Restaurants & Leisure				17,712,140
		2% (0.1% of Tot	al Investmer	nts)	
	Serta Simmons				
485	Holdings LLC, Term Loan	4.250%	10/01/19	B+	485,647
700		1% (0.0% of Tot			1 00,07 <i>1</i>
186		3.500%	9/04/19	ВВ	185,725

Spectrum Brands, Inc., Term Loan C

	remi Loan C				
	Industrial Conglomerates	0.5% (0.3% c	of Total Inves	tments)	
1,493	Brand Energy & Infrastructure Services, Inc., Initial Term Loan	4.750%	11/26/20	B1	1,495,431
1,100	Insurance 2.2% (1.4% of			<u> </u>	1,100,101
	Alliant Holdings I LLC, Initial Term Loan B, First	i Otai iiivestiii	ents)		
738	Lien	4.250%	12/20/19	B1	739,389
0.701	Hub International Holdings, Inc., Initial	4.0500/	10/02/20	D1	0.707.610
2,731	Term Loan	4.250%	10/02/20	B1	2,727,618
0.000	USI Holdings Corporation, Initial Term	4.0500/	10/07/10	D4	0.004.450
2,960	Loan	4.250%	12/27/19	B1	2,964,450
6,429	Total Insurance				6,431,457
		Nuveen Investme 28	ents		

	rincipal			Maturity	Ratings	
Amo	ount (000)	• • • •	Coupon (4		(3)	Value
		Internet Software & Service	ces 0.5% (0.3% of Total In	vestments)	
Φ.	400	Sabre Inc., Term Loan	4.5000/	0/40/40	D 0	Φ 407.400
\$	496	B2	4.500%		Ba3	\$ 497,129
	116	Sabre Inc., Term Loan C	4.000%		Ba3	116,271
	739	Sabre Inc., Term Loan	4.250%	2/18/19	Ba3	737,750
	4.054	Total Internet Software				4.054.450
	1,351	& Services	. f T. t. l l	-4		1,351,150
		IT Services 2.9% (1.9% o	or Total inve	estments)		
	4 400	EIG Investors Corp.,	E 0009/	11/00/10	В	4 444 000
	4,422	Term Loan	5.000%	11/09/19	В	4,444,239
	1 750	Vantiv, Inc., Term Loan	0.7500/	0/10/01	DD.	1 750 750
	1,750	B VELL Bevert LL C. New	3.750%	6/13/21	BB+	1,758,750
	1 150	VFH Parent LLC, New	E 7E00/	11/00/10	NI/D	1 140 E00
	1,153	Term Loan	5.750%	11/08/19	N/R	1,142,523
	1 100	Zayo Group LLC, Term	4.0000/	7/00/10	D4	1 100 045
	1,106	Loan B	4.000%	7/02/19	B1	1,102,245
	8,431	Total IT Services	duete 2.00	/ /1 20/ of Total	Investments	8,447,757
		Leisure Equipment & Proc 24 Hour Fitness	uucis 2.0%	6 (1.3% OF TOTAL	mvesiments)
	2,000	Worldwide, Inc., Term Loan B	4.750%	5/28/21	Ba3	2,000,262
	2,000	Bombardier	4.730%	5 3/20/21	Das	2,009,362
		Recreational Products,				
	2,017	Inc., Term Loan	4.000%	1/30/19	B+	2,014,621
	2,017	Equinox Holdings, Inc.,	4.000 /6	5 1/30/19	D+	2,014,021
	1,185	New Initial Term Loan B	4.250%	1/31/20	Ba3	1,189,444
	1,105	Four Seasons Holdings,	4.230 /6	5 1/31/20	Dao	1,103,444
		Inc., Term Loan, Second				
	500	Lien	6.250%	12/27/20	В	505,625
	500	Total Leisure Equipment	0.20070	12/21/20	J	303,023
	5,702	& Products				5,719,052
	3,702	Machinery 1.3% (0.8% o	f Total Inves	stments)		0,710,002
		Doosan Infracore	. 10(0) 11100	Jo.		
		International, Inc., Term				
	3,167	Loan	4.500%	5/27/21	BB	3,183,792
	0, . 0 /	Rexnord LLC, Term	1.00070	0,21,21		0,100,702
	503	Loan B	4.000%	8/21/20	BB	502,767
	3,670	Total Machinery	1.00070	0,21,20		3,686,559
	0,070	Media 19.0% (12.0% of 1	otal Investr	ments)		2,200,000
		Advantage Sales &		,		
		Marketing, Inc., Delayed				
	58	Draw, Term Loan WI/DD	TBD	TBD	B1	57,868
		Advantage Sales &		-	_	.,
		Marketing, Inc., Term				
	1,742	Loan, First Lien	4.250%	7/11/21	B1	1,736,025
	, 	Advantage Sales &				- , ,
		Marketing, Inc., Term				
	950	Loan, Second Lien, DD1	7.500%	7/11/22	CCC+	954,354
		,				- ,

	Affinion Group Holdings,				
	Inc., Initial Term Loan,				
814	Second Lien	8.500%	10/31/18	B3	804,006
	Affinion Group Holdings,				
582	Inc., Term Loan, First Lien	6.750%	4/30/18	B1	578,084
302	Catalina Marketing	0.75076	4/30/10	וט	370,004
	Corporation, Term Loan,				
1,500	First Lien	4.500%	4/09/21	B+	1,503,750
,	Catalina Marketing				, ,
	Corporation, Term Loan,				
1,000	Second Lien	7.750%	4/11/22	CCC+	997,500
	Clear Channel				
	Communications, Inc.,				
1,363	Tranche D, Term Loan	6.905%	1/30/19	CCC+	1,341,707
	Clear Channel				
2,611	Communications, Inc. Term Loan E	7.655%	7/30/19	CCC+	2,612,774
2,011	Cumulus Media, Inc.,	7.000/6	7/30/19	000+	2,012,774
6,499	Term Loan B	4.250%	12/23/20	B+	6,520,027
3, 100	Emerald Expositions	00,0	,,		0,020,027
	Holdings, Inc., Term				
1,363	Loan, First Lien	4.750%	6/17/20	BB	1,372,058
	Gray Television, Inc.,				
500	Initial Term Loan	3.750%	6/13/21	BB	500,860
4 000	IMG Worldwide, Inc.,	5.0500/	5 /0 0 /0 <i>/</i>	D .4	005.447
1,000	First Lien	5.250%	5/06/21	B1	995,417
	Interactive Data				
2,250	Corporation, Term Loan B	4.750%	5/02/21	B+	2,261,954
2,200	McGraw-Hill Education	1.70070	0/02/21	<u> </u>	2,201,001
	Holdings LLC,				
1,690	Refinancing Term Loan	5.750%	3/22/19	B+	1,708,574
	Media General, Inc.,				
	Delayed Draw, Term				
928	Loan	4.250%	7/31/20	BB	932,461
	Mediacom Broadband				
002	LLC, Tranche G, Term	4.0009/	1/20/20	BB	983,106
983	Loan Numericable Group	4.000%	1/20/20	DD	903,100
1,608	S.A., Term Loan B1	4.500%	5/21/20	Ba3	1,615,122
1,000	Numericable Group	1.00070	0/21/20	Вцо	1,010,122
1,392	S.A., Term Loan B2	4.500%	5/21/20	Ba3	1,397,301
	Radio One, Inc., Term				
1,842	Loan B, First Lien	7.500%	3/31/16	B+	1,870,084
	Springer Science &				
	Business Media, Inc.,	TDD	TD D	D	
1,489	Term Loan B3, WI/DD	TBD	TBD	В	1,993,510
15 700	Tribune Company, Term	4.0009/	10/07/00	DD.	15 707 001
15,730 3,861	Loan B	4.000% 4.000%	12/27/20 3/01/20	BB+ B+	15,737,901 3,841,229
3,001		4.00076	3/01/20	D+	3,041,229

	Univision				
	Communications, Inc.,				
	Replacement Term				
	Loan, First Lien				
	Weather Channel				
	Corporation, Term Loan,				
1,013	Second Lien	7.000%	6/26/20	B3	998,847
1,010	WMG Acquisition		0, _ 0, _ 0		
	Corporation, Tranche B,				
1,318	Refinancing Term Loan	3.750%	7/01/20	B+	1,293,473
1,010	Yell Group PLC, Term	011 00 70	1,01,20		1,=00, 110
411	Loan A2	5.231%	3/01/19	CCC+	397,592
	Yell Group PLC, Term				, , , ,
48	Loan A2	0.000%	3/03/19	CCC+	
	Yell Group PLC, Term				
	Loan B2, Payment in				
756	Kind	0.000%	3/03/24	CCC	
55,301	Total Media				55,005,584
	Multiline Retail 1.7% (1.1	% of Total Inv	estments)		
	Hudson's Bay Company,		,		
2,544	Term Loan B, First Lien	4.750%	11/04/20	BB	2,567,598
,	J.C. Penney				
	Corporation, Inc., Term				
2,250	Loan	5.000%	6/20/19	В	2,263,208
4,794	Total Multiline Retail				4,830,806
		Nuveen Investm	ents		
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NSL Nuveen Senior Income Fund Portfolio of Investments (continued) July 31, 2014

	rincipal ount (000)		Coupon (4)	Maturity (2)	Ratings (3)	Value
		Oil, Gas & Consumable I	Fuels 5.7% (3.7	7% of Total Ir	nvestments)	
Φ.	005	Western Refining, Inc.,	4.0500/	4.4.4.0.000	DD	Φ 000.075
\$	995	Term Loan B CITGO Petroleum	4.250%	11/12/20	BB	\$ 999,975
		Corporation, Term Loan				
	393	B	4.500%	7/23/21	BB+	395,312
		Crestwood Holdings				,
	1,309	LLC, Term Loan B	7.000%	6/19/19	В	1,337,224
	0.000	Energy and Exploration	7.7500/	4/45/40	N/D	4 070 500
	2,000	Partners, Term Loan Fieldwood Energy LLC,	7.750%	1/15/19	N/R	1,972,500
	822	Term Loan, First Lien	3.875%	9/28/18	Ba2	823,715
	OLL	Fieldwood Energy LLC,	0.07070	0/20/10	Duz	020,710
	3,635	Term Loan, Second Lien	8.375%	9/30/20	B2	3,731,289
		Frac Tech International			_	
	1,073	LLC, Term Loan B	5.750%	4/16/21	B2	1,085,614
		Harvey Gulf				
	686	International Marine, Inc., Term Loan B	5.500%	6/18/20	B1	683,748
	000	Peabody Energy	0.00070	0/10/20	D ,	000,7 10
		Corporation, Term Loan				
	550	В	4.250%	9/24/20	Ba1	550,093
		Samson Investment				
	1,250	Company, Tranche 1, Term Loan, Second Lien	5.000%	9/25/18	B1	1,248,661
	1,230	Seadrill Partners LLC,	3.000 /8	9/23/10	ы	1,240,001
	2,975	Initial Term Loan	4.000%	2/21/21	BB	2,945,482
		Southcross Energy				
		Partners L.P., Opco			_	
	366	Term Loan, WI/DD	TBD	TBD	B1	368,131
		Southcross Holdings Borrower L.P., Holdco				
	549	Term Loan, WI/DD	TBD	TBD	B2	551,861
	010	Total Oil, Gas &	100	100	<u> </u>	001,001
	16,603	Consumable Fuels				16,693,605
			(4.9% of Total In	vestments)		
	700	Generic Drug Holdings,	5.000 %	0/4 0/00	D4	700.000
	792	Inc., Term Loan B	5.000%	8/16/20	B1	796,208
		Graceway Pharmaceuticals LLC,				
		Second Lien Term Loan,				
	2,000	(5)	0.000%	5/03/13	N/R	40,000
		Graceway				
	0.5	Pharmaceuticals LLC,	0.0000/	F/00/40	NI/D	404.005
	95	Term Loan, (5)	0.000%	5/03/12	N/R	104,235

2,993	Grifols, Inc., Term Loan	3.155%	2/27/21	Ba1	2,982,915
·	Par Pharmaceutical				, .
	Companies, Inc., Term				
1,792	Loan B2	4.000%	9/30/19	B1	1,791,491
1 000	Patheon, Inc., Term	4.0500/	0/11/01	В	000 750
1,000	Loan B Pharmaceutical Product	4.250%	3/11/21	В	993,750
	Development, Inc., Term				
2,670	Loan B, First Lien	4.000%	12/01/18	Ba3	2,675,476
,	Pharmaceutical				, ,
	Research Associates,				
2,978	Inc., Term Loan	4.500%	9/23/20	B1	2,970,056
0.007	Quintiles Transnational	0.7500/	0/00/40	DD	0.000.400
2,327	Corp., Term Loan B3 Salix Pharmaceuticals,	3.750%	6/08/18	BB	2,328,188
1,706	LTD., Term Loan	4.250%	1/02/20	Ba1	1,716,114
1,700	Therakos, Inc., Term	1.20070	1,02,20	Dai	1,7 10,111
1,449	Loan, First Lien	7.500%	12/27/17	В	1,459,439
	Valeant				
	Pharmaceuticals				
1 010	International, Inc., Term	0.7500/	0/05/00	Dad	1 017 400
1,318	Loan E Valeant	3.750%	8/05/20	Ba1	1,317,488
	Pharmaceuticals				
	International, Inc.,				
	Tranche B, Term Loan				
3,186	D2	3.750%	2/13/19	Ba1	3,186,782
24,306	Total Pharmaceuticals	(0.00)			22,362,142
	Professional Services 0.5% Ceridian Corporation,	(0.3% of 10	tal Investmer	its)	
	New Replacement Term				
1,524	Loan	4.405%	5/09/17	B1	1,528,545
,	Real Estate Investment Trust	2.2% (1.49	% of Total Inv	estments)	, ,
	Realogy Corporation,				
2,469	Initial Term Loan B	3.750%	3/05/20	BB	2,472,703
1 401	Starwood Property	2 5000/	4/17/20	DD.	1 475 006
1,481	Trust, Inc., Term Loan B Walter Investment	3.500%	4/17/20	BB+	1,475,926
	Management				
	Corporation, Tranche B,				
2,455	Term Loan, First Lien	4.750%	12/18/20	B+	2,426,903
	Total Real Estate				
6,405	Investment Trust		4 00/ /0 00/		6,375,532
	Real Estate Management & Do Capital Automotive LP,	evelopment	1.2% (0.8%	of Total Investm	ients)
1,500	Term Loan, Second Lien	6.000%	4/30/20	B1	1,538,126
1,500	Capital Automotive LP,	3.000 /0	1,00,20	٥,	1,000,120
1,875	Term Loan, Tranche B1	4.000%	4/10/19	Ba2	1,883,295
	Total Real Estate				
	Management &				
3,375	Development				3,421,421

Semiconductors & Equipment 3.8% (2.4% of Total Investments)

	Semiconductors & Equipmen	it 3.8% (2	.4% of lotal	investment	S)
5 000	Avago Technologies, Term Loan B	3.750%	5/06/21	BBB	4 006 000
5,000		3.750%	5/06/21	DDD	4,996,080
	Freescale				
	Semiconductor, Inc.,		- / /		
3,468	Term Loan, Tranche B4	4.250%	2/28/20	B1	3,455,113
	Freescale				
	Semiconductor, Inc.,				
1,489	Term Loan, Tranche B5	5.000%	1/15/21	B1	1,492,938
	NXP Semiconductor				
979	LLC, Term Loan D	3.250%	1/11/20	BB+	972,558
	Total Semiconductors &				
10,936	Equipment				10,916,689
	Software 8.0% (5.1% of Total	al Investme	ents)		
	Attachmate Corporation,				
2,266	Term Loan, First Lien	7.250%	11/22/17	BB	2,294,146
	Blackboard, Inc., Term				
1,120	Loan B3	4.750%	10/04/18	B+	1,125,681
	BMC Software, Inc.,				
3,121	Initial Term Loan	5.000%	9/10/20	B1	3,104,811
	Datatel Parent Corp,				
1,050	Term Loan B1	4.000%	7/19/18	B+	1,048,900
	Emdeon Business				
	Services LLC, Term				
1,055	Loan B2	3.750%	11/02/18	BB	1,054,910
	Epicor Software				
	Corporation, Term Loan,				
638	B2	4.000%	5/16/18	Ba3	639,104
	N	Nuveen Investm	ents		
		30			

Principal Amount (000)		Description (1)	Coupon (4)	Maturity (2)	Ratings (3)		Value
7,111	Juni (000)	Software (continued)	ocupon (4)	(=)	(0)		Value
		Explorer Holdings, Inc.,					
\$	953	Term Loan	6.000%	5/02/18	B+	\$	956,528
		Infor Global Solutions					
		Intermediate Holdings,					
	7,671	Ltd., Term Loan B5	3.750%	6/03/20	Ba3		7,619,993
		Misys PLC, Term Loan			_		
	3,438	B, First Lien	5.000%	12/12/18	B+		3,464,929
		SunGard Data					
	872	Systems, Inc., Term Loan E	4.000%	3/08/20	BB		874,682
	012	Vertafore, Inc., Term	4.000 /6	3/06/20	ББ		074,002
	946	Loan, First Lien	4.250%	10/03/19	B+		947,709
	23,130	Total Software				2	3,131,393
	•	Specialty Retail 0.8% (0.	.5% of Total In	vestments)			,
		Jo-Ann Stores, Inc.,					
	1,641	Term Loan, First Lien	4.000%	3/16/18	B+		1,638,199
		Michaels Stores, Inc.,					
	750	Term Loan B2	4.000%	1/28/20	Ba3		747,656
	2,391	Total Specialty Retail	Oa a da 0.70	o/ /O 40/ -4 T	-4-1		2,385,855
		Textiles, Apparel & Luxur Polymer Group, Inc.,	y Goods U.7	% (U.4% Of 1	otal Investme	nts)	
		Amendment No. 1,					
		Delayed Draw,					
	134	Incremental Loan, (6)	4.149%	12/19/19	В		134,571
		Polymer Group, Inc.,					,
	1,862	Initial Term Loan	5.250%	12/19/19	B2		1,871,515
		Total Textiles, Apparel					
	1,996	& Luxury Goods		, 			2,006,086
		Trading Cos & Distributor	's 1.9% (1.2%	6 of Total Inv	estments)		
	1 151	HD Supply, Inc., Term	4.000%	6/28/18	р.		4 4E7 040
	4,454	Loan Neff Rental/Neff	4.000 /6	0/20/10	B+		4,457,248
		Finance Closing Date					
	1,000	Loan, Second Lien	7.250%	6/09/21	CCC+		996,875
	,	Total Trading Cos &					,
	5,454	Distributors					5,454,123
		Transportation Infrastruct	ture 0.2% (0.	1% of Total I	nvestments)		
		Ceva Group PLC,					
	31	Canadian Term Loan	6.500%	3/19/21	B2		30,511
	404	Ceva Group PLC,	0.5000/	0/10/01	DO		170.005
	181	Dutch B.V., Term Loan	6.500%	3/19/21	B2		176,965
		Ceva Group PLC, Synthetic Letter of					
	172	Credit Term Loan	0.134%	3/19/21	B2		168,295
	1 / 6	Ceva Group PLC, US	J. 10 + /0	J/ 1 J/ L 1			100,200
	249	Term Loan	6.500%	3/19/21	B2		244,181
	633						619,952

	Total Transportation Infrastructure				
	Wireless Telecommunic	cation Services	1.7% (1.1%	6 of Total In	vestments)
1,770	Asurion LLC, Term Loan B1 Fairpoint	5.000%	5/24/19	Ba3	1,779,893
3,003	Communications, Inc., Term Loan B	7.500%	2/11/19	В	3,100,332
4,773	Total Wireless Telecommunication Services				4,880,225
\$ 371,835 Shares	Total Variable Rate Senior Loan Interests (cost \$369,966,918) Description (1)				369,296,785 Value
	COMMON STOCKS 2.	6% (1.6% of Tota	al Investme	nts)	
	Diversified Consumer S	Services 0.6% (0.4% of Tot	al Investme	nts)
53,514	Cengage Learning Holdings II LP, (7), (8) Hotels, Restaurants & L	oigura 0.5% (0	2°/ of Tota	l Investmen	\$ 1,846,233
40,968	BLB Worldwide Holdings Inc., (7), (8) Media 1.5% (0.9% of 1	Ì		ii iiivestiiieii	1,469,727
3,479	Cumulus Media, Inc., (7)		. ,		18,021
32,017 18,422	Metro-Goldwyn-Mayer, (7), (8) Tribune Company, (7)				2,465,309 1,519,815
14,825	Tribune Company, (7), (9)				1,010,010
4,606	Tribune Publishing Company, (7) Total Media				96,854 4,099,999
	Professional Services	0.0% (0.0% of T	otal Investr	ments)	7,000,000
47,152	Vertrue, Inc., (7), (8)	Nuveen Investm			84,874

NSL Nuveen Senior Income Fund Portfolio of Investments (continued) July 31, 2014

S	hares	Description (1)				Value
		Software 0.0% (0.0% of	Total Investmen	its)		
2	291,294	Eagle Topco LP, (7), (8)				\$
		Total Common Stocks				
		(cost \$5,185,987)				7,500,833
	incipal ount (000)	Description (1) CONVERTIBLE BONDS	Coupon 0.3% (0.2% of T	Maturity otal Invest	Ratings (3) ments)	Value
		Communications Equipm				
		Nortel Networks Corp.,	•		,	
\$	850	(5)	1.750%	4/15/12	N/R	\$ 860,625
		Total Convertible Bonds				
\$	850	(cost \$710,500)				860,625
	incipal	Description (1)	Coupon	Moturity	Ratings	Value
AIIIO	ount (000)	Description (1) CORPORATE BONDS 1	Coupon 19.7% (12.5% of 1	Maturity	(3)	value
		Commercial Services & S				(e)
		NES Rental Holdings	oupplies 0.5 /6 (0.2 /0 01 10	tai iiivestiiieiit	3)
\$	900	Inc., 144A	7.875%	5/01/18	CCC+	\$ 936,000
		Communications Equipm				Ψ σσσ,σσσ
	1,500	Avaya Inc., 144A	10.500%	3/01/21	CCC+	1,312,500
	,	Nortel Networks Limited,				, ,
	1,000	(5)	0.000%	7/15/11	N/R	1,095,000
		Total Communications				
	2,500	Equipment				2,407,500
			% (0.2% of Total	Investment	ts)	
		First Data Corporation,				
	1,000	144A	7.375%	6/15/19	BB	1,050,000
	0.000	Containers & Packaging	0.9% (0.6% of			0.004.500
	2,600	Reynolds Group	9.875%	8/15/19	CCC+	2,801,500
	0.000	Diversified Telecommuni IntelSat Limited				
	2,000		7.750% 8.125%	6/01/21	B B	2,045,000 1,248,000
	1,200	IntelSat Limited Level 3	0.123%	6/01/23	Б	1,240,000
	2,286	Communications Inc.	11.875%	2/01/19	В	2,508,885
	۵,200	Total Diversified	11.07.070	<i>L</i> /01/13		۷,500,005
		Telecommunication				
	5,486	Services				5,801,885
	c,	Energy Equipment & Ser	vices 0.2% (0.1	% of Total	Investments)	2,23.,000
		Offshore Group	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		,	
	500	Investment Limited	7.125%	4/01/23	В	493,750
		Health Care Equipment 8		6 (1.5% of T	Total Investme	•
	2,025	Kinetic Concepts	10.500%	11/01/18	В	2,242,688
	1,000	Kinetic Concepts	12.500%	11/01/19	CCC+	1,118,800
		Tenet Healthcare				
	3,500	Corporation	6.000%	10/01/20	BB	3,657,500
	6,525					7,018,988

Total Health Care Equipment & Supplies

	Health Care Providers & So	ervices 2.1%	(1.3% of To	tal Investments)		
	Community Health		•	,		
1,500	Systems, Inc., 144A	5.125%	8/01/21	BB+	1,511,250	
	Community Health					
2,400	Systems, Inc.	6.875%	2/01/22	В	2,454,000	
325	HCA Inc.	7.250%	9/15/20	BB+	343,688	
	IASIS Healthcare					
600	Capital Corporation	8.375%	5/15/19	CCC+	634,500	
	Truven Health Analytics					
1,000	Inc.	10.625%	6/01/20	CCC+	1,085,000	
	Total Health Care					
5,825	Providers & Services				6,028,438	
Media 4.3% (2.7% of Total Investments)						
	Clear Channel					
1,524	Communications, Inc.	10.000%	1/15/18	CCC	1,386,838	
	Clear Channel					
2,872	Communications, Inc.	9.000%	12/15/19	CCC+	2,947,390	
	Clear Channel					
4,730	Communications, Inc.	14.000%	2/01/21	CCC	4,718,348	
	Clear Channel					
2,750	Communications, Inc.	9.000%	3/01/21	CCC+	2,842,813	
		Nuveen Investmer 32	nts			
		32				

Principal Amount				Ratings	
(000)	Description (1)	Coupon	Maturity	(3)	Value
	Media (continued)				
	McGraw-Hill Global				
\$ 500	Education Holdings	9.750%	4/01/21	BB	\$ 557,500
12,376	Total Media		_		12,452,889
		6 (1.0% of Total I	nvestments)		
	Valeant				
750	Pharmaceuticals	0.7500/	0/45/40	D.	700 750
750	International, 144A	6.750%	8/15/18	B1	783,750
	Valeant				
0.000	Pharmaceuticals	7.0000/	10/01/00	D4	0.000.000
2,000	International, 144A Valeant	7.000%	10/01/20	B1	2,090,000
	Pharmaceuticals				
500	International, 144A	7.250%	7/15/22	B1	530,000
300	VPII Escrow	7.250/6	1/13/22	וט	330,000
1,000	Corporation, 144A	7.500%	7/15/21	B1	1,080,000
4,250	Total Pharmaceuticals	7.500 /6	7/13/21	D1	4,483,750
1,200	Professional Services	0.2% (0.1% of T	otal Investm	ents)	1, 100,700
	Ceridian Corporation,	0.270 (01170 011		·····	
500	144A	8.125%	11/15/17	CCC	498,750
	Real Estate Investment				100,100
750	iStar Financial Inc.	4.000%	11/01/17	BB	738,750
	Semiconductors & Equ	ipment 1.3% (0	.8% of Total	Investments)	
	Advanced Micro				
1,000	Devices, Inc., 144A	6.750%	3/01/19	В	1,025,000
	Advanced Micro			_	
1,075	Devices, Inc.	7.750%	8/01/20	В	1,107,250
4 500	Advanced Micro	7.5000/	0/45/00	_	4 550 500
1,500	Devices, Inc.	7.500%	8/15/22	В	1,552,500
0.575	Total Semiconductors				0.004.750
3,575	& Equipment	of Total Investme	nto)		3,684,750
	Software 1.3% (0.8% of BMC Software Finance	of Total Investme	iilə)		
1,330	Inc., 144A	8.125%	7/15/21	CCC+	1,323,350
1,000	Boxer Parent	J. 120 /0	7,10,21	000+	1,020,000
	Company Inc./BMC				
700	Software, 144A	9.000%	10/15/19	CCC+	651,000
850	Infor Us Inc.	11.500%	7/15/18	В	949,875
750	Infor Us Inc.	9.375%	4/01/19	В	819,375
3,630	Total Software				3,743,600
·	Specialty Retail 0.0%	(0.0% of Total In	vestments)		
	Local Insight Regatta				
480	Holdings, (5), (9)	11.000%	12/01/17	D	5
	Trading Companies & D				· · · · · · · · · · · · · · · · · · ·
1,000	HD Supply Inc.	8.125%	4/15/19	B+	1,080,000
	Wireless Telecommunio			of Total Inves	
500		8.750%	8/15/19	В	535,000

	FairPoint Communications Inc., 144A						
	Sprint Corporation,						
500	144A	7.875%	9/15/23	BB	535,000		
	Sprint Corporation,						
1,000	144A	7.125%	6/15/24	BB	1,020,000		
1,750	T-Mobile USA Inc.	6.250%	4/01/21	BB	1,828,750		
75	T-Mobile USA Inc.	6.731%	4/28/22	BB	78,563		
75	T-Mobile USA Inc.	6.836%	4/28/23	BB	79,500		
3,900	Total Wireless Telecommunication Services				4,076,813		
0,500	Total Corporate Bonds				4,070,010		
\$ 55,797	(cost \$55,695,838)				57,297,368		
	Total Long-Term Investments (cost \$431,559,243) Nuveen Investments 33 434,955,611						

NSL Nuveen Senior Income Fund

Portfolio of Investments (continued) July 31, 2014

Principal					
Amount (000)	Description (1)	Coupon	Maturity	Value	
	SHORT-TERM INVESTMENTS	7.7% (4.9%	of Total Investments)		
\$ 22,293	Repurchase Agreement with Fixed Income Clearing Corporation, dated 7/31/14, repurchase price \$22,293,481, collateralized by \$21,260,000 U.S. Treasury Notes, 3.125%, due 5/15/19,	0.000%	8/01/14	\$ 22,293,481	
	value \$22,741,057				
	Total Short-Term Investments (cost \$22,293,481)				
	Total Investments (cost \$453,	,852,724) 15	7.6%	457,249,092	
	Borrowings (38.6)% (10), (1	1)		(112,000,000)	
	Variable Rate Term Preferred	Shares, at Lie	quidation Value		
	(20.0)% (12)			(58,000,000)	
	Other Assets Less Liabilities	1.0% (13)		2,839,010	
Investments in	Net Assets Applicable to Con Derivatives as of July 31, 2014	nmon Shares	100%	\$ 290,088,102	

Interest Rate Swaps outstanding:

		Fund			Fixed	
		Pay/Receive)		Rate	Unrealized
	Notional	Floating	Floating	Fixed Rate	Payme Thermination	on Appreciation
Counterpar	ty Amount	Rate R	Rate Index	(Annualized)	Frequency Date	(Depreciation) (13)
Morgan		1-	-Month			-
Stanley	\$18,487,500	Receive U	JSD-LIBOR-	BBA 2.201%	Monthly 4/20/16	\$ (550,340)

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
- (2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered

to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.

- (4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks. Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan. The rate shown is the coupon as of the end of the reporting period.
- (5) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.
- (6) Investment, or portion of investment, represents an unfunded senior loan commitment outstanding. See Notes to Financial Statements, Note 8 Senior Loan Commitments for more information.
- (7) Non-income producing; issuer has not declared a dividend within the past twelve months.
- (8) For fair value measurement disclosure purposes, Common Stock classified as Level 2. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.
- (9) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Nuveen funds' Board of Directors/Trustees. For fair value measurement disclosure purposes, investment classified as Level 3. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.
- (10) Borrowings as a percentage of Total Investments is 24.5%.
- (11) The Fund segregates 100% of its eligible investments (excluding any investments separately pledged as collateral for specific investments in derivatives, when applicable) in the Portfolio of Investments as collateral for Borrowings.
- (12) Variable Rate Term Preferred Shares, at Liquidation Value as a percentage of Total Investments is 12.7%.
- (13) Other Assets Less Liabilities includes the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.
- DD1 Portion of investment purchased on a delayed delivery basis.
- WI/DD Purchased on a when-issued or delayed delivery basis.
- 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.
- TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans

typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

USD-LIBOR-BBA United States Dollar London Inter-Bank Offered Rate British Bankers' Association.

See accompanying notes to financial statements.

Nuveen Investments

JFR
Nuveen Floating Rate Income Fund

Portfolio of Investments July 31, 2014

Principal Amount (000)		Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
		LONG-TERM INVESTME	ENTS 149.8% (9	4.1% of Tota	I Investments	s)
		VARIABLE RATE SENIO (4)			`	otal Investments)
		Aerospace & Defense	0.4% (0.2% of To	otal Investme	nts)	
		Sequa Corporation,			_	
\$	2,463	Term Loan B	5.250%	6/19/17	В	\$ 2,436,336
		Airlines 2.8% (1.8% of	f Total Investmen	ts)		
	0.450	American Airlines, Inc.,	0.7500/	0/07/40	D 0	0.405.055
	3,458	Term Loan	3.750%	6/27/19	Ba2	3,465,855
	0.045	Delta Air Lines, Inc.,	0.0500/	10/10/10	5 4	0.007.000
	9,845	Term Loan B1	3.250%	10/18/18	Ba1	9,837,666
	4.070	Delta Air Lines, Inc.,	0.4000/	4/40/40	D-4	4 074 054
	1,970	Term Loan B2	2.403%	4/18/16	Ba1	1,974,651
	4 455	US Airways, Inc., Term	0.5000/	E/00/10	DeO	4 400 004
	4,455	Loan B1 Total Airlines	3.500%	5/23/19	Ba2	4,438,294
	19,728		8% of Total Inves	tmonto)		19,716,466
		Chrysler Group LLC,	5% OF TOtal lilves	unenis)		
	9,975	Tranche B, Term Loan	3.250%	12/31/18	BB+	9,945,574
	9,975	Formula One Group,	3.230 /0	12/31/10	DD+	3,343,374
		Term Loan, First Lien,				
	7,795	WI/DD	TBD	TBD	В	7,739,429
	7,700	Formula One Group,	100	100	Б	7,700,420
		Term Loan, Second				
	2,000	Lien, WI/DD	TBD	TBD	CCC+	2,005,000
	19,770	Total Automobiles	. 55	. 22	0001	19,690,003
		Building Products 0.7	% (0.5% of Total	Investments')	. 0,000,000
		Gates Global LLC, Term				
	2,800	Loan	4.250%	7/03/21	B+	2,785,751
	•	Quikrete Holdings, Inc.,				, ,
	2,221	Term Loan, First Lien	4.000%	9/28/20	B+	2,224,027
	5,021	Total Building Products				5,009,778
		Capital Markets 1.5%	(0.9% of Total Inv	estments)		
		Citco III Limited, Term				
	2,837	Loan B	4.250%	6/29/18	N/R	2,847,274
		Guggenheim Partners				
	2,978	LLC, Initial Term Loan	4.250%	7/22/20	N/R	2,979,361
		RPI Finance Trust, Term				
	4,624	Loan B3	3.250%	11/09/18	Baa2	4,634,776
	10,439	Total Capital Markets				10,461,411
		Chemicals 2.8% (1.8%	of Total Investm	•		
	3,345		3.750%	5/04/18	BB	3,333,396

Ineos US Finance LLC, Cash Dollar, Term Loan Mineral Technologies, Inc., Term Loan B, First 8,000 BB Lien 4.000% 5/07/21 8,039,936 PQ Corporation, Term Loan B B+ 2,463 4.000% 8/07/17 2,467,501 4,301 Univar, Inc., Term Loan 5.000% 6/30/17 B+ 4,311,804 W.R Grace & Co., Delayed Draw, Term 361 Loan, (6) 1.000% 2/03/21 BBB 360,140 W.R Grace & Co., Exit 1,007 Term Loan BBB 1,005,870 3.000% 2/03/21 19,477 **Total Chemicals** 19,518,647 Commercial Services & Supplies 3.7% (2.3% of Total Investments) ADS Waste Holdings, Inc., Initial Term Loan, 983 Tranche B2 3.750% B+ 978,928 10/09/19 CCS Income Trust, Term Loan, First Lien В 1,357,224 1,351 6.250% 5/12/18 **Education Management** LLC, Tranche C2, Term 4.250% CCC 3,104,417 4,716 Loan 6/01/16 HMH Holdings, Inc., 978 Term Loan, First Lien B1 4.250% 5/22/18 982,388 International Lease Finance Corp., Term Ba1 3,000 Loan 3.500% 3/06/21 2,999,463 iQor US, Inc., Term Loan, First Lien В 4,841 4/01/21 4,659,722 6.000% iQor US, Inc., Term Loan, Second Lien CCC+ 1,500 9.750% 4/01/22 1,428,750 Millennium Laboratories, Inc., Tranche B, Term 10,000 Loan 5.250% 4/16/21 B+ 10.033,250 **Total Commercial** 27,369 Services & Supplies 25,544,142 **Communications Equipment** 1.1% (0.7% of Total Investments) Avaya, Inc., Term Loan 5,960 4.727% 10/26/17 B1 5,779,667 B3 Avaya, Inc., Term Loan 1,617 6.500% 3/31/18 B1 1,610,259 **Total Communications** 7,389,926 7,577 Equipment Nuveen Investments 35

JFR Nuveen Floating Rate Income Fund Portfolio of Investments (continued) July 31, 2014

Principal		• (1)	Maturity	Ratings	
Amount (000)	•	Coupon (4)	(2)	(3)	Value
Φ 47.005	Computers & Peripherals	2.6% (1.6% of			47.040.447
\$ 17,865	Dell, Inc., Term Loan B	4.500%	4/29/20	BB+	\$17,916,147
	Containers & Packaging	0.4% (0.3% of	l otal Investr	nents)	
	Reynolds Group				
	Holdings, Inc.,				
0.045	Incremental US Term	4.0000/	10/01/10	Б	0.040.570
2,915	Loan, First Lien	4.000%	12/01/18	B+	2,912,576
	Diversified Consumer Ser	vices 5.4% (3.	4% of lotal	investments)	
	Cengage Learning				
0.000	Acquisitions, Inc., Exit	7.0000/	0/04/00	Б	0.054.000
6,000	Term Loan	7.000%	3/31/20	B+	6,051,368
	Harland Clarke Holdings				
3,391	Corporation, Term Loan B3	7.000%	5/22/18	B+	0.450.000
3,391	Harland Clarke Holdings	7.000%	3/22/10	D+	3,453,388
	Corporation, Term Loan				
1,481	B4	6.000%	8/04/19	B+	1,508,653
1,401	Hilton Hotels	0.00076	0/04/19	DT	1,500,055
	Corporation, Term Loan				
15,158	B2	3.500%	10/25/20	BB+	15,106,585
10,100	Laureate Education,	0.00070	10/23/20	DDT	10,100,000
3,888	Inc., Term Loan B	5.000%	6/15/18	В	3,780,715
0,000	New Albertson's, Inc.,	0.00070	0/10/10		0,700,710
3,538	Term Loan	4.750%	6/24/21	Ba3	3,553,482
0,000	ServiceMaster	117 00 70	0,21,21	240	0,000,102
4,196	Company, Term Loan	4.250%	7/01/21	B+	4,176,076
, , ,	Total Diversified				, -,
37,652	Consumer Services				37,630,267
,	Diversified Financial Servi	ices 1.7% (1.1	% of Total Ir	nvestments)	, ,
	Home Loan Servicing	•		,	
	Solutions, Ltd., Term				
3,465	Loan B	4.500%	6/26/20	BB	3,481,244
	Ocwen Financial				
	Corporation, Term Loan				
5,184	В	5.000%	2/15/18	B+	5,206,409
3,000	RCS Capital, Term Loan	6.500%	4/29/19	B+	3,054,375
	Total Diversified				
11,649	Financial Services				11,742,028
	Diversified Telecommunic	ation Services	5.8% (3.6%	of Total Inve	estments)
	Greeneden U.S.				
	Holdings II LLC, Term			_	
1,734	Loan B	4.000%	2/08/20	В	1,723,198
	Intelsat Jackson				
	Holdings, S.A., Tranche	0 ==0=:	0/00/15	55	4.040.551
1,811	B2, Term Loan	3.750%	6/30/19	BB	1,810,824

3,667	Level 3 Financing, Inc., Term Loan, Tranche B3	4.000%	8/01/19	BB	3,659,220
1,784	Presidio, Inc., Term Loan B	5.000%	3/31/17	B+	1,793,577
2,250	SBA Communication, Incremental Term Loan, Tranche B1	3.250%	3/24/21	BB	2,230,313
	TelX Group, Inc., Initial				
2,000	Term Loan, First Lien TelX Group, Inc., Initial	4.500%	4/09/20	B1	2,000,000
1,250	Term Loan, Second Lien	7.500%	4/09/21	CCC	1,251,562
13,666	WideOpenWest Finance LLC, Term Loan B	4.750%	4/01/19	Ba3	13,729,112
4,437	Ziggo N.V., Term Loan B1, DD1	3.250%	1/15/22	BB	4,367,717
2,860	Ziggo N.V., Term Loan B2, DD1	3.250%	1/15/22	BB	2,814,639
4.700	Ziggo N.V., Term Loan B3, Delayed Draw	TDD	TDD	DD	4 000 070
4,703	WI/DD Total Diversified	TBD	TBD	BB	4,629,076
40,162	Telecommunication Services				40,009,238
	Electronic Equipment & I SMART Modular	nstruments 0	.6% (0.4% of	Total Inve	stments)
	Technologies, Inc., Term		- / /	_	
4,393	Loan B Energy Equipment & Ser	8.250% vices 2.0% (1.	8/26/17 .3% of Total	B Investment	4,370,625 ts)
0.500	Drill Rigs Holdings, Inc.,				
8,588	Tranche B1, Term Loan Dynamic Energy	6.000%	3/31/21	B+	8,674,174
1 000	Services International	0.5000/	0/00/40	Б	1 001 004
1,399	LLC, Term Loan Offshore Group	9.500%	3/06/18	В	1,391,964
1 550	Investment Limited,	F 0000/	10/0E/17	В	1 550 500
1,558	Term Loan B Pacific Drilling S.A.,	5.000%	10/25/17	В	1,553,562
2,473	Term Loan B Total Energy Equipment	4.500%	6/03/18	B+	2,481,784
14,018	& Services				14,101,484
	Food & Staples Retailing Albertson's LLC, Term	2.8% (1.8% o	f Total Inves	tments)	
4,960	Loan B2	4.750%	3/21/19	ВВ	4,991,511
	BJ's Wholesale Club, Inc., Replacement Loan,				
3,267	First Lien	4.500%	9/26/19	В	3,265,087
3,267	First Lien BJ's Wholesale Club,	4.500%	9/26/19	В	3,265,087
3,267 4,000	First Lien	4.500% 8.500%	9/26/19	B	3,265,087 4,063,752

	First Lien				
	Rite Aid Corporation,				
	Tranche 1, Term Loan,				
1,500	Second Lien	5.750%	8/21/20	В	1,531,500
	Rite Aid Corporation, Tranche 2, Term Loan,				
1,675	Second Lien	4.875%	6/21/21	В	1,694,368
	Supervalu, Inc., New				
3,142	Term Loan	4.500%	3/21/19	B+	3,142,169
	Total Food & Staples				
19,290	Retailing				19,430,089
	Food Products 7.2% (4)	.5% of Total Inv	estments)		
	H.J Heinz Company,		•		
14,266	Term Loan B2	3.500%	6/05/20	BB	14,283,782
·	Hearthside Group Holdings, Term Loan,				
2,000	First Lien	4.500%	6/02/21	B1	2,006,666
,		Nuveen Investme	ents		
		36			

Р	rincipal			Maturity	Ratings	
Am	ount (000)	• • •	Coupon (4)	(2)	(3)	Value
		Food Products (continue	d)			
		Jacobs Douwe Egberts,				
\$	7,000	Term Loan B, WI/DD	TBD	TBD	BB	\$ 6,912,500
		Pinnacle Foods Finance				
	4,778	LLC, Term Loan G	3.250%	4/29/20	BB	4,748,707
		US Foods, Inc.,	4.50004	0/01/10	D.0	
	17,007	Incremental Term Loan	4.500%	3/31/19	B2	17,017,510
	F 400	Wilton Products, Inc.,	7.5000/	0/00/40	Б	E 104.0E0
	5,400	Tranche B, Term Loan	7.500%	8/30/18	В	5,184,259
	50,451	Total Food Products	9 Cumpling 9 70	0/ /1 70/ of T	atal lavoatma	50,153,424
		Health Care Equipment Ardent Medical	a Supplies 2.7	% (1.7% OF TO	otai investine	nis)
		Services, Inc., Term				
	1,294	Loan, First Lien	6.750%	7/02/18	B+	1,300,539
	1,234	Biomet, Inc., Term Loan	0.73076	7/02/10	DT	1,500,559
	1,859	B2	3.663%	7/25/17	BB	1,860,293
	1,000	ConvaTec, Inc., Dollar	0.00070	7720/17		1,000,200
	2,518	Term Loan	4.000%	12/22/16	Ba3	2,523,147
	_,0.0	Kinetic Concepts, Inc.,		,,		_,0_0,
	4,678	Term Loan D1	4.000%	5/04/18	BB	4,683,333
	,	Onex Carestream				, ,
		Finance LP, Term Loan,				
	5,529	First Lien	5.000%	6/07/19	B+	5,544,090
		Onex Carestream				
		Finance LP, Term Loan,				
	2,553	Second Lien	9.500%	12/07/19	В	2,603,721
		Total Health Care				
	18,431	Equipment & Supplies		// CO/ / T		18,515,123
		Health Care Providers &	Services 6.6%	(4.2% of Tot	al Investmen	ts)
	070	BioScrip, Inc., Delayed	0.5000/	7/04/00	D4	000.045
	679	Draw, Term Loan	6.500%	7/31/20	B1	688,045
	1 101	BioScrip, Inc., Initial	C F000/	7/01/00	D4	1 140 740
	1,131	Term Loan B Community Health	6.500%	7/31/20	B1	1,146,742
		Systems, Inc., Term				
	4,975	Loan D	4.250%	1/27/21	BB	4,993,656
	4,373	DaVita HealthCare	4.230 /6	1/21/21	טט	4,990,000
		Partners, Inc., Tranche				
	8,313	B, Term Loan	3.500%	6/24/21	Ba1	8,310,864
	5,5.0	Drumm Investors LLC,	0.00070	U, I, I		3,3 . 3,00 .
	13,461	Term Loan	6.750%	5/04/18	В	13,490,723
	-, · - ·	Genesis Healthcare	211 30 70			-,,·
	1,464	LLC, Term Loan	10.000%	12/04/17	В	1,495,761
		HCA, Inc., Tranche B5,				, ,
	1,315	Term Loan	2.905%	3/31/17	BB	1,317,509
		Heartland Dental Care,				
		Inc., Term Loan, First				
	2,955	Lien	5.500%	12/21/18	B1	2,971,056

	Heartland Dental Care,				
2,000	Inc., Term Loan, Second Lien	9.750%	6/21/19	CCC+	2,048,750
2,000	LHP Operations Co.	9.75078	0/21/19	000+	2,040,730
1,737	LLC, Term Loan B	9.000%	7/03/18	В	1,663,032
.,	Mallinckrodt	0100070	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	_	1,000,00=
	International Finance				
869	SA, Initial Term Loan B	3.500%	3/19/21	BB+	865,492
	National Mentor				
0.100	Holdings, Inc., Term	4.7500/	1/01/01	D4	0.170.004
2,169	Loan B One Call Care	4.750%	1/31/21	B1	2,179,064
	Management, Inc.,				
3,980	Term Loan B	5.000%	11/27/20	B1	3,991,442
3,000	Skilled Healthcare		,		-,
721	Group, Inc., Term Loan	7.000%	4/09/16	В	720,689
	Total Health Care				
45,769	Providers & Services	0.00/ /0.00/		- \	45,882,825
	Health Care Technology Catalent Pharma	0.9% (0.6% of	i otal invest	ments)	
	Solutions, Inc., Term				
6,200	Loan	4.500%	5/20/21	BB	6,233,424
3,200	Hotels, Restaurants & Le				
	Caesars Entertainment	•			•
	Operating Company,				
1,820	Inc., Term Loan B6	6.963%	1/28/18	Caa1	1,699,741
0.400	CCM Merger, Inc., Term	0.0000/	0/04/47	_	0.400.400
3,402	Loan	6.000%	3/01/17	B+	3,406,428
5,228	CityCenter Holdings LLC, Term Loan	4.250%	10/24/20	В	5,247,878
5,226	Extended Stay America,	4.200 /0	10/24/20		5,247,070
2,100	Inc., Term Loan	5.000%	6/24/19	B+	2,131,500
	Intrawest Resorts				
	Holdings, Inc., Initial				
2,488	Term Loan	5.500%	12/09/20	B+	2,537,250
2,745	Landry's Restaraunts,	4.000%	4/04/10	BB	2,754,994
2,745	Inc., Term Loan B MGM Resorts	4.000%	4/24/18	DD	2,754,994
	International, Term				
2,955	Loan B	3.500%	12/20/19	BB	2,941,457
	Scientific Games				
	Corporation, Term Loan				
3,980	В	4.250%	10/18/20	BB	3,929,183
	Seaworld Parks and				
2 202	Entertainment, Inc., Term Loan B2	3.000%	5/14/20	BB+	2 246 921
3,393	Station Casino LLC,	3.000%	J/ 14/20	DD+	3,346,831
3,825	Term Loan B	4.250%	3/02/20	B1	3,830,051
	Total Hotels,				,,
31,936	Restaurants & Leisure				31,825,313
	Household Durables 0	.7% (0.4% of Tot	al Investmer	nts)	

2,666	Serta Simmons Holdings LLC, Term Loan	4.250%	10/01/19	B+	2,671,059
2,061	Tempur-Pedic International, Inc., New Term Loan B	3.500%	3/18/20	BB	2,060,593
4,727	Total Household Durables				4,731,652
	Household Products	0.1% (0.0% of Tot	tal Investmer	nts)	
495	Spectrum Brands, Inc., Term Loan C	3.500%	9/04/19	ВВ	495,319
	Industrial Conglomera	tes 0.4% (0.2% c	of Total Inves	stments)	
2,488	Brand Energy & Infrastructure Services, Inc., Initial Term Loan	4.750% Nuveen Investme	11/26/20 ents	В1	2,492,385

JFR Nuveen Floating Rate Income Fund Portfolio of Investments (continued) July 31, 2014

Principal ount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
` '	Insurance 2.0% (1.3% of T			` '	
	Alliant Holdings I LLC,		•		
	Initial Term Loan B, First				
\$ 1,967	Lien	4.250%	12/20/19	B1	\$ 1,971,703
	Hub International				
	Holdings, Inc., Initial				
5,960	Term Loan	4.250%	10/02/20	B1	5,952,069
	USI Holdings				
	Corporation, Initial Term				
6,174	Loan	4.250%	12/27/19	B1	6,182,983
14,101	Total Insurance	0.00/ /0.4	o, , , , , , , , , , , , , , , , , , ,		14,106,755
	Internet Software & Service	s 0.6% (0.4	% of Total Inv	vestments)	
744	Sabre Inc., Term Loan	4.5000/	0/10/10	D-0	745 000
744	B2	4.500%	2/19/19	Ba3	745,693
290 3,448	Sabre Inc., Term Loan C Sabre Inc., Term Loan	4.000% 4.250%	2/18/18 2/18/19	Ba3 Ba3	290,678 3,442,832
3,440	Total Internet Software	4.230%	2/10/19	Das	3,442,032
4,482	& Services				4,479,203
4,402	IT Services 2.3% (1.4% of	Total Investr	mante)		4,479,203
	EIG Investors Corp.,	Total lilvesti	nents)		
8,058	Term Loan	5.000%	11/09/19	В	8,098,674
0,000	Vantiv, Inc., Term Loan	0.00070	11/00/10		0,000,07
3,063	В	3.750%	6/13/21	BB+	3,077,813
0,000	VFH Parent LLC, New		0, 10, 2,		2,211,212
2,305	Term Loan	5.750%	11/08/19	N/R	2,285,045
	Zayo Group LLC, Term				
2,449	Loan B	4.000%	7/02/19	B1	2,441,138
15,875	Total IT Services				15,902,670
	Leisure Equipment & Produ	cts 2.1% (1	.3% of Total	Investments)	
	24 Hour Fitness				
	Worldwide, Inc., Term			_	
5,000	Loan B	4.750%	5/28/21	Ba3	5,023,405
	Bombardier				
F 500	Recreational Products,	4.0000/	4 (00 (4 0	Б	F F04 040
5,539	Inc., Term Loan	4.000%	1/30/19	B+	5,531,648
0.000	Equinox Holdings, Inc.,	4.0500/	1/01/00	D ₀ O	0.001.410
3,209	New Initial Term Loan B	4.250%	1/31/20	Ba3	3,221,410
	Four Seasons Holdings,				
1,000	Inc., Term Loan, Second Lien	6.250%	12/27/20	В	1,011,250
1,000	Total Leisure Equipment	0.230 /0	12/21/20	U	1,011,200
14,748	& Products				14,787,713
1 1,7 70	Machinery 1.0% (0.6% of 7	Total Investm	ents)		11,707,710
5,000	Doosan Infracore	4.500%	5/27/21	BB	5,027,040
0,000	International, Inc., Term		J		2,22.,0.0

	Loan				
	Rexnord LLC, Term				
1,851	Loan B	4.000%	8/21/20	BB	1,849,736
6,851	Total Machinery				6,876,776
	Media 18.5% (11.6% of	Total Investme	nts)		
440	Advantage Sales & Marketing, Inc., Delayed Draw, Term Loan,			D.	447.040
118	WI/DD	TBD	TBD	B1	117,342
3,532	Advantage Sales & Marketing, Inc., Term Loan, First Lien	4.250%	7/11/21	B1	3,520,273
2,200	Advantage Sales & Marketing, Inc., Term Loan, Second Lien, DD1	7.500%	7/11/22	CCC+	2,210,083
2,221	Affinion Group Holdings, Inc., Initial Term Loan, Second Lien Affinion Group Holdings,	8.500%	10/31/18	B3	2,193,690
1,337	Inc., Term Loan, First Lien	6.750%	4/30/18	B1	1,327,451
2,000	Catalina Marketing Corporation, Term Loan, First Lien	4.500%	4/09/21	B+	2,005,000
2,000	Catalina Marketing Corporation, Term Loan, Second Lien	7.750%	4/11/22	CCC+	1,995,000
1,160	Clear Channel Communications, Inc., Tranche B, Term Loan Clear Channel	3.805%	1/29/16	CCC+	1,151,923
3,952	Communications, Inc., Tranche D, Term Loan Clear Channel	6.905%	1/30/19	CCC+	3,890,103
3,218	Communications, Inc., Term Loan E	7.655%	7/30/19	CCC+	3,219,575
13,391	Cumulus Media, Inc., Term Loan B	4.250%	12/23/20	B+	13,435,207
	Emerald Expositions Holdings, Inc., Term				
4,088	Loan, First Lien	4.750%	6/17/20	BB	4,116,175
1,458	EMI Music Publishing LLC, Term Loan B Gray Television, Inc.,	3.750%	6/29/18	BB	1,455,148
1,000	Initial Term Loan IMG Worldwide, Inc.,	3.750%	6/13/21	ВВ	1,001,719
3,000	First Lien Interactive Data Corporation, Term Loan	5.250%	5/06/21	B1	2,986,251
3,750	В	4.750%	5/02/21	B+	3,769,924
3,380		5.750%	3/22/19	B+	3,417,148

McGraw-Hill Education

Holdings LLC, Refinancing Term Loan Media General, Inc., Delayed Draw, Term 2,783 Loan 4.250% 7/31/20 BB 2,797,384 Mediacom Broadband LLC, Tranche G, Term BB 1,965 Loan 4.000% 1/20/20 1,966,212 Numericable Group 3,217 S.A., Term Loan B1 4.500% 5/21/20 Ba3 3,230,244 Numericable Group S.A., Term Loan B2 2,783 Ba3 4.500% 5/21/20 2,794,602 Radio One, Inc., Term 3,911 Loan B, First Lien B+ 3/31/16 3,969,685 7.500% Springer Science & Business Media, Inc., 2,978 Term Loan B3, WI/DD **TBD** TBD N/R 3,987,021 Tribune Company, Term 34,497 Loan B 34,514,565 4.000% 12/27/20 BB+ Univision Communications, Inc., Replacement Term Loan, First Lien 17,758 4.000% 3/01/20 B+ 17,669,654 Virgin Media Investment Holdings, Term Loan B 1,000 3.500% 6/07/20 BB 992,109 Weather Channel Corporation, Term Loan, Second Lien В3 1,520 7.000% 6/26/20 1,498,271 WMG Acquisition Corporation, Tranche B, 2,019 Refinancing Term Loan 3.750% 7/01/20 B+ 1,982,206 Nuveen Investments 38

rincipal ount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value	
	Media (continued)					
	Yell Group PLC, Term					
\$ 1,046	Loan A2	5.231%	3/01/19	CCC+	\$ 1,012,272	
	Yell Group PLC, Term					
123	Loan A2	0.000%	3/03/19	CCC+		
	Yell Group PLC, Term					
	Loan B2, Payment in					
1,925	Kind	0.000%	3/03/24	CCC		
129,330	Total Media	00/ - f T-+-1 l			128,226,237	
	•	0.8% of Total In	vestments)			
	Hudson's Bay					
4 605	Company, Term Loan	4 7E00/	11/04/00	BB	4 660 050	
4,625	B, First Lien J.C. Penney	4.750%	11/04/20	DD	4,668,359	
	Corporation, Inc., Term					
4,125	Loan	5.000%	6/20/19	В	4,149,214	
8,750	Total Multiline Retail	3.000 /8	0/20/13		8,817,573	
0,700	Oil, Gas & Consumable	Fuels 6.0% (3	.8% of Total	Investments)		
	Western Refining, Inc.,	. 40.0		,		
1,990	Term Loan B	4.250%	11/12/20	BB	1,999,950	
,	CITGO Petroleum				, ,	
	Corporation, Term Loan					
1,179	В	4.500%	7/23/21	BB+	1,185,938	
	Crestwood Holdings					
2,618	LLC, Term Loan B	7.000%	6/19/19	В	2,674,448	
	Energy and Exploration					
5,000	Partners, Term Loan	7.750%	1/15/19	N/R	4,931,250	
4 007	EP Energy LLC, Term	0.5000/	E /0.4/4.0	D 0	4 000 070	
1,667	Loan B3, Second Lien	3.500%	5/24/18	Ba3	1,662,673	
2 204	Fieldwood Energy LLC,	0.0750/	0/20/10	Do0	2 401 704	
3,394	Term Loan, First Lien	3.875%	9/28/18	Ba2	3,401,704	
	Fieldwood Energy LLC, Term Loan, Second					
8,967	Lien	8.375%	9/30/20	B2	9,199,980	
0,007	Frac Tech International	0.07070	0/00/20	<u>DL</u>	0,100,000	
2,010	LLC, Term Loan B	5.750%	4/16/21	B2	2,032,445	
,	Harvey Gulf				, , -	
	International Marine,					
1,688	Inc., Term Loan B	5.500%	6/18/20	B1	1,683,152	
	Peabody Energy					
	Corporation, Term Loan					
1,374	В	4.250%	9/24/20	Ba1	1,375,233	
	Samson Investment					
	Company, Tranche 1,					
	Term Loan, Second		0.40=44=			
2,500	Lien	5.000%	9/25/18	B1	2,497,323	
7.400	Seadrill Partners LLC,	4.0000/	0/04/04	DD	7 101 100	
7,193	Initial Term Loan	4.000%	2/21/21	BB	7,121,136	

	Couthorosa Energy				
	Southcross Energy				
854	Partners L.P., Opco Term Loan, WI/DD	TBD	TBD	B1	858,973
034	Southcross Holdings	טטו	טטו	ы	030,973
	Borrower L.P., Holdco				
1,280	Term Loan, WI/DD	TBD	TBD	B2	1,287,675
1,200	Total Oil, Gas &	100	100	<u> </u>	1,201,010
41,714	Consumable Fuels				41,911,880
,	Pharmaceuticals 6.3%	(4.0% of Total	Investments)	, ,
	Generic Drug Holdings,	•			
1,584	Inc., Term Loan B	5.000%	8/16/20	B1	1,592,416
	Graceway				
	Pharmaceuticals LLC,				
	Second Lien Term				
5,625	Loan, (5)	0.000%	5/03/13	N/R	112,500
	Graceway				
51	Pharmaceuticals LLC,	0.000%	5/03/12	N/R	55,681
5,976	Term Loan, (5) Grifols, Inc., Term Loan	3.155%	2/27/21	Ba1	5,957,108
5,976	Par Pharmaceutical	3.13376	2/21/21	Бат	5,957,100
	Companies, Inc., Term				
3,585	Loan B2	4.000%	9/30/19	B1	3,582,983
3,000	Patheon, Inc., Term	1100070	0,00,10		0,002,000
4,000	Loan B, DD1	4.250%	3/11/21	В	3,975,000
	Pharmaceutical Product				
	Development, Inc.,				
5,340	Term Loan B, First Lien	4.000%	12/01/18	Ba3	5,350,952
	Pharmaceutical				
	Research Associates,	. = /	- / /		
5,707	Inc., Term Loan	4.500%	9/23/20	B1	5,692,608
2.025	Quintiles Transnational	3.750%	6/00/10	DD	2 007 700
3,925	Corp., Term Loan B3 Salix Pharmaceuticals,	3.750%	6/08/18	BB	3,927,788
3,413	LTD., Term Loan	4.250%	1/02/20	Ba1	3,432,228
0,410	Therakos, Inc., Term	4.20070	1/02/20	Βατ	0,402,220
3,380	Loan, First Lien	7.500%	12/27/17	В	3,405,358
-,	Valeant				-,,
	Pharmaceuticals				
	International, Inc., Term				
2,639	Loan E	3.750%	8/05/20	Ba1	2,636,488
	Valeant				
	Pharmaceuticals				
	International, Inc.,				
4.011	Tranche B, Term Loan	0.7500/	0/10/10	Do4	4.010.774
4,211	D2 Total Pharmaceuticals	3.750%	2/13/19	Ba1	4,210,774
49,436	Professional Services	0.3% (0.2% of	Total Invest	nente)	43,931,884
	Ceridian Corporation,	0.0 /6 (0.2 /6 01	i otai mivestii	nenta)	
	New Replacement				
2,227	Term Loan	4.405%	5/09/17	B1	2,233,136
,	Real Estate Investment		.5% of Total		

4,938	Realogy Corporation, Initial Term Loan B	3.750%	3/05/20	BB	4,945,405
1,000	Starwood Property	0.70070	0,00,20		1,0 10,100
5,93	Trust, Inc., Term Loan B	3.500%	4/17/20	BB+	5,913,595
	Walter Investment Management				
	Corporation, Tranche				
5,730	B, Term Loan, First Lien	4.750%	12/18/20	B+	5,663,471
16,600	Total Real Estate 3 Investment Trust				16,522,471
10,000	Real Estate Management	& Developme	nt 1.6% (1.	0% of Tota	
	Capital Automotive LP,	·	,		•
3,000	Term Loan, Second D Lien	6.000%	4/30/20	B1	3,076,251
0.10	Capital Automotive LP,	4.0000/	4/10/10	Do0	0.004.500
8,189	9 Term Loan, Tranche B1 Total Real Estate	4.000%	4/10/19	Ba2	8,224,503
	Management &				
11,189	<u> </u>				11,300,754
		Nuveen Investn 39	nents		
		37			

JFR Nuveen Floating Rate Income Fund Portfolio of Investments (continued) July 31, 2014

	ncipal int (000)		Coupon (4)	Maturity (2)	Ratings (3)	Value
		Semiconductors & Equip	ment 3.2% (2	.0% of Total	Investments)	
\$ 1	0,000	Avago Technologies, Term Loan B	3.750%	5/06/21	BBB	\$ 9,992,160
	6,438	Freescale Semiconductor, Inc., Term Loan, Tranche B4 Freescale	4.250%	2/28/20	B1	6,414,513
	2,978	Semiconductor, Inc., Term Loan, Tranche B5 NXP Semiconductor	5.000%	1/15/21	B1	2,985,876
	2,936	LLC, Term Loan D Total Semiconductors &	3.250%	1/11/20	BB+	2,917,674
2	2,352	Equipment	Total Investme	inte\		22,310,223
		Attachmate	Total investille	inio)		
	5,464	Corporation, Term Loan, First Lien Blackboard, Inc., Term	7.250%	11/22/17	ВВ	5,532,642
	2,934	Loan B3	4.750%	10/04/18	B+	2,949,691
	6,722	BMC Software, Inc., Initial Term Loan	5.000%	9/10/20	B1	6,687,286
	3,151	Datatel Parent Corp, Term Loan B1	4.000%	7/19/18	B+	3,148,583
	4,727	Emdeon Business Services LLC, Term Loan B2	3.750%	11/02/18	ВВ	4,728,943
	638	Epicor Software Corporation, Term Loan, B2	4.000%	5/16/18	Ba3	639,103
	1,906	Explorer Holdings, Inc., Term Loan	6.000%	5/02/18	B+	1,913,057
1	5,594	Infor Global Solutions Intermediate Holdings, Ltd., Term Loan B5	3.750%	6/03/20	Ba3	15,487,030
	6,386	Misys PLC, Term Loan B, First Lien	5.000%	12/12/18	B+	6,434,868
		SS&C Technologies, Inc./ Sunshine Acquisition II, Inc. 2013 Replacement Term				
	1,101 114	Loan B1 SS&C Technologies, Inc./ Sunshine Acquisition II, Inc. 2013 Replacement Term	3.250% 3.250%	6/07/19 6/07/19	BBB BBB	1,102,746 114,131

	Loan B2				
	SunGard Data				
	Systems, Inc., Term				
2,615	Loan E	4.000%	3/08/20	BB	2,624,045
51,352	Total Software				51,362,125
	Specialty Retail 0.8% (0	.5% of Total Ir	nvestments)		
	Jo-Ann Stores, Inc.,				
3,764	Term Loan, First Lien	4.000%	3/16/18	B+	3,758,174
	Michaels Stores, Inc.,				
1,500	Term Loan B2	4.000%	1/28/20	Ba3	1,495,312
5,264	Total Specialty Retail		10/ 10 10/ of T		5,253,486
	Textiles, Apparel & Luxur	y Goods U.	% (U.4% OF I	otai investn	nents)
	Polymer Group, Inc., Amendment No. 1,				
	Delayed Draw,				
267	Incremental Loan, (6)	4.149%	12/19/19	В	269,142
201	Polymer Group, Inc.,	7.173/0	12/13/13		200,172
4,223	Initial Term Loan	5.250%	12/19/19	B2	4,244,270
.,==0	Total Textiles, Apparel	0.20070	,		.,,
4,490	& Luxury Goods				4,513,412
,	Trading Companies & Dis	tributors 1.	5% (0.9% of 1	Total Investr	
	HD Supply, Inc., Term		•		·
8,113	Loan	4.000%	6/28/18	B+	8,119,684
	Neff Rental/Neff				
	Finance Closing Date				
2,000	Loan, Second Lien	7.250%	6/09/21	CCC+	1,993,750
	Total Trading				
10.110	Companies &				10.110.101
10,113	Distributors	0.00/ (0	40/ - 4 T - 1 - 1		10,113,434
	Transportation Infrastruc	ture 0.2% (0	.1% of Total	investments	5)
78	Ceva Group PLC,				
70	Canadian Torm Loan	6 5000/	2/10/21	PΩ	76 279
	Canadian Term Loan	6.500%	3/19/21	B2	76,278
451	Ceva Group PLC,				
451	Ceva Group PLC, Dutch B.V., Term Loan	6.500% 6.500%	3/19/21 3/19/21	B2 B2	76,278 442,413
451	Ceva Group PLC, Dutch B.V., Term Loan Ceva Group PLC,				
	Ceva Group PLC, Dutch B.V., Term Loan Ceva Group PLC, Synthetic Letter of	6.500%	3/19/21	B2	442,413
451 429	Ceva Group PLC, Dutch B.V., Term Loan Ceva Group PLC, Synthetic Letter of Credit Term Loan				
	Ceva Group PLC, Dutch B.V., Term Loan Ceva Group PLC, Synthetic Letter of	6.500%	3/19/21	B2	442,413
429	Ceva Group PLC, Dutch B.V., Term Loan Ceva Group PLC, Synthetic Letter of Credit Term Loan Ceva Group PLC, US	6.500% 0.134%	3/19/21	B2 B2	442,413 420,737
429	Ceva Group PLC, Dutch B.V., Term Loan Ceva Group PLC, Synthetic Letter of Credit Term Loan Ceva Group PLC, US Term Loan Total Transportation Infrastructure	6.500% 0.134% 6.500%	3/19/21 3/19/21 3/19/21	B2 B2 B2	442,413 420,737 610,452 1,549,880
429 622	Ceva Group PLC, Dutch B.V., Term Loan Ceva Group PLC, Synthetic Letter of Credit Term Loan Ceva Group PLC, US Term Loan Total Transportation Infrastructure Wireless Telecommunica	6.500% 0.134% 6.500%	3/19/21 3/19/21 3/19/21	B2 B2	442,413 420,737 610,452 1,549,880
429 622 1,580	Ceva Group PLC, Dutch B.V., Term Loan Ceva Group PLC, Synthetic Letter of Credit Term Loan Ceva Group PLC, US Term Loan Total Transportation Infrastructure Wireless Telecommunicat Asurion LLC, Term	6.500% 0.134% 6.500% tion Services	3/19/21 3/19/21 3/19/21 2.4% (1.5%	B2 B2 B2 of Total Inv	442,413 420,737 610,452 1,549,880 restments)
429 622	Ceva Group PLC, Dutch B.V., Term Loan Ceva Group PLC, Synthetic Letter of Credit Term Loan Ceva Group PLC, US Term Loan Total Transportation Infrastructure Wireless Telecommunica Asurion LLC, Term Loan B1	6.500% 0.134% 6.500%	3/19/21 3/19/21 3/19/21	B2 B2 B2	442,413 420,737 610,452 1,549,880
429 622 1,580	Ceva Group PLC, Dutch B.V., Term Loan Ceva Group PLC, Synthetic Letter of Credit Term Loan Ceva Group PLC, US Term Loan Total Transportation Infrastructure Wireless Telecommunica Asurion LLC, Term Loan B1 Fairpoint	6.500% 0.134% 6.500% tion Services	3/19/21 3/19/21 3/19/21 2.4% (1.5%	B2 B2 B2 of Total Inv	442,413 420,737 610,452 1,549,880 restments)
429 622 1,580 9,735	Ceva Group PLC, Dutch B.V., Term Loan Ceva Group PLC, Synthetic Letter of Credit Term Loan Ceva Group PLC, US Term Loan Total Transportation Infrastructure Wireless Telecommunica Asurion LLC, Term Loan B1 Fairpoint Communications, Inc.,	6.500% 0.134% 6.500% tion Services 5.000%	3/19/21 3/19/21 3/19/21 2.4% (1.5% 5/24/19	B2 B2 of Total Inv	442,413 420,737 610,452 1,549,880 restments) 9,789,399
429 622 1,580	Ceva Group PLC, Dutch B.V., Term Loan Ceva Group PLC, Synthetic Letter of Credit Term Loan Ceva Group PLC, US Term Loan Total Transportation Infrastructure Wireless Telecommunica Asurion LLC, Term Loan B1 Fairpoint Communications, Inc., Term Loan B	6.500% 0.134% 6.500% tion Services	3/19/21 3/19/21 3/19/21 2.4% (1.5%	B2 B2 B2 of Total Inv	442,413 420,737 610,452 1,549,880 restments)
429 622 1,580 9,735	Ceva Group PLC, Dutch B.V., Term Loan Ceva Group PLC, Synthetic Letter of Credit Term Loan Ceva Group PLC, US Term Loan Total Transportation Infrastructure Wireless Telecommunica Asurion LLC, Term Loan B1 Fairpoint Communications, Inc., Term Loan B UPC Broadband	6.500% 0.134% 6.500% tion Services 5.000%	3/19/21 3/19/21 3/19/21 2.4% (1.5% 5/24/19	B2 B2 of Total Inv	442,413 420,737 610,452 1,549,880 restments) 9,789,399
429 622 1,580 9,735 4,939	Ceva Group PLC, Dutch B.V., Term Loan Ceva Group PLC, Synthetic Letter of Credit Term Loan Ceva Group PLC, US Term Loan Total Transportation Infrastructure Wireless Telecommunica Asurion LLC, Term Loan B1 Fairpoint Communications, Inc., Term Loan B UPC Broadband Holding BV, Term Loan	6.500% 0.134% 6.500% tion Services 5.000% 7.500%	3/19/21 3/19/21 3/19/21 2.4% (1.5%) 5/24/19 2/11/19	B2 B2 of Total Inv Ba3	442,413 420,737 610,452 1,549,880 restments) 9,789,399 5,095,910
429 622 1,580 9,735	Ceva Group PLC, Dutch B.V., Term Loan Ceva Group PLC, Synthetic Letter of Credit Term Loan Ceva Group PLC, US Term Loan Total Transportation Infrastructure Wireless Telecommunica Asurion LLC, Term Loan B1 Fairpoint Communications, Inc., Term Loan B UPC Broadband	6.500% 0.134% 6.500% tion Services 5.000%	3/19/21 3/19/21 3/19/21 2.4% (1.5% 5/24/19	B2 B2 of Total Inv	442,413 420,737 610,452 1,549,880 restments) 9,789,399

	T					
	Total Wireless					
	Telecommunication					
	Services					
	Total Variable Rate					
	Senior Loan Interests					
\$ 847,416	(cost \$842,335,205)				8	39,275,049
Shares	Description (1)					Value
Onares						Value
	COMMON STOCKS 2	.8% (1.8%	of Total Investments)			
	Diversified Consumer S	Services	0.4% (0.3% of Total Inv	estments)		
	Cengage Learning					
78,490	Holdings II LP, (7), (8)				\$	2,707,905
		Nuvee	en Investments			
			40			
			- 4			

	Shares	Description (1)						Value
	J.1.4.1 0 0	Hotels, Restaurants & L	eisure	0.2% (0	.1% of Total I	nvestments)		7 0.10.0
		BLB Worldwide		(0)		,		
	42,041	Holdings Inc., (7), (8)					\$	1,508,221
	, -	Buffets Term Loan, (7),						, ,
	2,670	(8)						14,018
	,	Total Hotels, Restaurants	& Leisu	ire				1,522,239
		Media 2.2% (1.4% of T	otal Inv	estments	s)			
		Cumulus Media, Inc.,						
	6,594	(7)						34,157
		Metro-Goldwyn-Mayer,						
	133,060	(7), (8)					1	0,245,620
	57,088	Tribune Company, (7)						4,709,760
		Tribune Company, (7),						
	45,942	(9)						
		Tribune Publishing						
	14,272	Company, (7)						300,140
		Total Media	0.001.11				1	5,289,677
	4= 4=0	Professional Services	0.0% (0).0% of T	otal Investme	nts)		0.4.07.4
	47,152	Vertrue, Inc., (7), (8)						84,874
		Software 0.0% (0.0% o	of Lotal	Investme	ents)			
	740.000	Eagle Topco LP, (7),						_
	743,286	(8)	0-1 1 (240.000)			4	1
-) win ain al	Total Common Stocks (co)St \$14,2	210,920)			ı	9,604,696
	rincipal					Dotingo		
۸m	ount (000)	Description (1)	Col	ınan	Moturity	Ratings		Value
Am	ount (000)	Description (1)		upon	Maturity	(3)		Value
Am	ount (000)	CONVERTIBLE BONDS	0.3%	(0.2% of	Total Investm	(3) ents)		Value
Am	ount (000)	CONVERTIBLE BONDS Communications Equip	0.3%	(0.2% of	Total Investm	(3) ents)		Value
	, , ,	CONVERTIBLE BONDS Communications Equip Nortel Networks Corp.,	0.3% ment	(0.2% of 0.3% (0.2	Total Investm % of Total Inv	(3) nents) vestments)	\$	
Am \$	ount (000) 850	CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5)	0.3% ment	(0.2% of	Total Investm	(3) ents)	\$	Value 860,625
	850	CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp.,	0.3% ment	. (0.2% of 0.3% (0.2 .750%	Total Investm % of Total Inv 4/15/12	(3) nents) vestments)	\$	860,625
	, , ,	CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5)	0.3% ment	(0.2% of 0.3% (0.2	Total Investm % of Total Inv	(3) nents) vestments)	\$	
	850	CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible	0.3% ment	. (0.2% of 0.3% (0.2 .750%	Total Investm % of Total Inv 4/15/12	(3) nents) vestments)	\$	860,625
	850	CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5)	0.3% ment	. (0.2% of 0.3% (0.2 .750%	Total Investm % of Total Inv 4/15/12	(3) nents) vestments)	\$	860,625 1,015,000
\$	850 1,000	CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost	0.3% ment	. (0.2% of 0.3% (0.2 .750%	Total Investm % of Total Inv 4/15/12	(3) nents) vestments)	\$	860,625
\$ \$	850 1,000 1,850	CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost	0.3% ment 1	. (0.2% of 0.3% (0.2 .750%	Total Investm % of Total Inv 4/15/12	(3) nents) vestments) N/R N/R	\$	860,625 1,015,000
\$ \$	850 1,000 1,850 Principal	CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750)	0.3% ment 1 2	(0.2% of 0.3% (0.2 .750% .125%	Total Investm % of Total Inv 4/15/12 4/15/14	(3) nents) vestments) N/R N/R Ratings (3)	\$	860,625 1,015,000 1,875,625
\$ \$	850 1,000 1,850 Principal	CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750) Description (1) CORPORATE BONDS Commercial Services &	0.3% ment 1 2 Cou	(0.2% of 0.3% (0.2 .750% .125% upon (11.7% of	Total Investments 4/15/12 4/15/14 Maturity Total Investr	(3) nents) vestments) N/R N/R Ratings (3) nents)		860,625 1,015,000 1,875,625
\$ \$	850 1,000 1,850 Principal	CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750) Description (1) CORPORATE BONDS	0.3% ment 1 2 Cou	(0.2% of 0.3% (0.2 .750% .125% upon (11.7% of	Total Investments 4/15/12 4/15/14 Maturity Total Investr	(3) nents) vestments) N/R N/R Ratings (3) nents)		860,625 1,015,000 1,875,625
\$ \$	850 1,000 1,850 Principal	CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750) Description (1) CORPORATE BONDS Commercial Services & NES Rental Holdings Inc., 144A	0.3% ment 1 2 Cou 18.6% (Supplie	(0.2% of 0.3% (0.2%) (0	Total Investment of Total	(3) nents) vestments) N/R N/R Ratings (3) nents) al Investments CCC+		860,625 1,015,000 1,875,625
\$ F Am	850 1,000 1,850 Principal ount (000)	CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750) Description (1) CORPORATE BONDS Commercial Services & NES Rental Holdings Inc., 144A Communications Equip	0.3% ment 1 2 Cou 18.6% (Supplied	(0.2% of 0.3% (0.2%) .750% .125% .125% .125% .875% .875% .0.6	Total Investments of Total Investments 4/15/12 4/15/14 Maturity Total Investments (0.1% of Total Investments 5/01/18	(3) nents) vestments) N/R N/R Ratings (3) nents) al Investments CCC+ vestments)	s)	860,625 1,015,000 1,875,625 Value 728,000
\$ F Am	850 1,000 1,850 Principal ount (000)	CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750) Description (1) CORPORATE BONDS Commercial Services & NES Rental Holdings Inc., 144A Communications Equip Avaya Inc., 144A	0.3% ment 1 2 Cou 18.6% (Supplied	(0.2% of 0.3% (0.2%) (0	Total Investment of Total	(3) nents) vestments) N/R N/R Ratings (3) nents) al Investments CCC+	s)	860,625 1,015,000 1,875,625 Value
\$ F Am	850 1,000 1,850 Principal ount (000) 700 2,500	CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750) Description (1) CORPORATE BONDS Commercial Services & NES Rental Holdings Inc., 144A Communications Equip Avaya Inc., 144A Nortel Networks	0.3% ment 1 2 Cou 18.6% (Supplie) 7 ment 10	(0.2% of 0.3% (0.2%) .750% .125% .125% .125% .875% 1.0% (0.6%)	Total Investment of Total	(3) nents) vestments) N/R N/R Ratings (3) nents) al Investments CCC+ vestments) CCC+	s)	860,625 1,015,000 1,875,625 Value 728,000 2,187,500
\$ F Am	850 1,000 1,850 Principal ount (000)	CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750) Description (1) CORPORATE BONDS Commercial Services & NES Rental Holdings Inc., 144A Communications Equip Avaya Inc., 144A Nortel Networks Limited, (5)	0.3% ment 1 2 Cou 18.6% (Supplie) 7 ment 10	(0.2% of 0.3% (0.2%) .750% .125% .125% .125% .875% .875% .0.6	Total Investments of Total Investments 4/15/12 4/15/14 Maturity Total Investments (0.1% of Total Investments 5/01/18	(3) nents) vestments) N/R N/R Ratings (3) nents) al Investments CCC+ vestments)	s)	860,625 1,015,000 1,875,625 Value 728,000
\$ F Am	850 1,000 1,850 Principal ount (000) 700 2,500 4,000	CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750) Description (1) CORPORATE BONDS Commercial Services & NES Rental Holdings Inc., 144A Communications Equip Avaya Inc., 144A Nortel Networks Limited, (5) Total Communications	0.3% ment 1 2 Cou 18.6% (Supplie) 7 ment 10	(0.2% of 0.3% (0.2%) .750% .125% .125% .125% .875% 1.0% (0.6%)	Total Investment of Total	(3) nents) vestments) N/R N/R Ratings (3) nents) al Investments CCC+ vestments) CCC+	s)	860,625 1,015,000 1,875,625 Value 728,000 2,187,500 4,380,000
\$ F Am	850 1,000 1,850 Principal ount (000) 700 2,500	CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750) Description (1) CORPORATE BONDS Commercial Services & NES Rental Holdings Inc., 144A Communications Equip Avaya Inc., 144A Nortel Networks Limited, (5) Total Communications Equipment	0.3% ment 1 2 Cou 18.6% (Supplie 7 ment 10	(0.2% of 0.3% (0.2%) .750% .125% .125% .125% .875% 1.0% (0.6%) .000%	Maturity Total Investm 4/15/12 4/15/14 Maturity Total Investm (0.1% of Total 5/01/18 % of Total Inv 3/01/21 7/15/11	(3) nents) vestments) N/R N/R Ratings (3) nents) al Investments CCC+ vestments) CCC+ Vestments)	s)	860,625 1,015,000 1,875,625 Value 728,000 2,187,500
\$ F Am	850 1,000 1,850 Principal ount (000) 700 2,500 4,000	CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750) Description (1) CORPORATE BONDS Commercial Services & NES Rental Holdings Inc., 144A Communications Equip Avaya Inc., 144A Nortel Networks Limited, (5) Total Communications Equipment Consumer Finance 0.5	0.3% ment 1 2 Cou 18.6% (Supplie 7 ment 10	(0.2% of 0.3% (0.2%) .750% .125% .125% .125% .875% 1.0% (0.6%) .000%	Total Investment of Total	(3) nents) vestments) N/R N/R Ratings (3) nents) al Investments CCC+ vestments) CCC+ Vestments)	s)	860,625 1,015,000 1,875,625 Value 728,000 2,187,500 4,380,000
\$ F Am	850 1,000 1,850 Principal ount (000) 700 2,500 4,000	CONVERTIBLE BONDS Communications Equip Nortel Networks Corp., (5) Nortel Networks Corp., (5) Total Convertible Bonds (cost \$1,563,750) Description (1) CORPORATE BONDS Commercial Services & NES Rental Holdings Inc., 144A Communications Equip Avaya Inc., 144A Nortel Networks Limited, (5) Total Communications Equipment	0.3% ment 1 2 Cou 18.6% (Supplied 7 ment 10 0 5% (0.3%)	(0.2% of 0.3% (0.2%) .750% .125% .125% .125% .875% 1.0% (0.6%) .000%	Maturity Total Investm 4/15/12 4/15/14 Maturity Total Investm (0.1% of Total 5/01/18 % of Total Inv 3/01/21 7/15/11	(3) nents) vestments) N/R N/R Ratings (3) nents) al Investments CCC+ vestments) CCC+ Vestments)	s)	860,625 1,015,000 1,875,625 Value 728,000 2,187,500 4,380,000

	Containers & Packaging	0.9% (0.6% of	Total Inves	stments)	
5,750	Reynolds Group	9.875%	8/15/19	CCC+	6,195,625
	Diversified Telecommunic	cation Services	1.9% (1.2	2% of Total In	vestments)
	Consolidated Communications				
1,500	Finance Company	10.875%	6/01/20	В	1,740,000
4,000	IntelSat Limited	7.750%	6/01/21	В	4,090,000
2,050	IntelSat Limited	8.125%	6/01/23	В	2,132,000
	Level 3				
4,611	Communications Inc.	11.875%	2/01/19	В	5,060,573
12,161	Total Diversified Telecommunication Services				13,022,573
	Energy Equipment & Serv	vices 0.1% (0.	1% of Total	I Investments	3)
1,000	Offshore Group Investment Limited	7.125% Nuveen Investme	4/01/23 nts	В	987,500

JFR Nuveen Floating Rate Income Fund Portfolio of Investments (continued) July 31, 2014

	rincipal				Ratings	
Amo	ount (000)		Coupon	Maturity		Value
		Health Care Equipment				
\$	3,250	Kinetic Concepts	10.500%	11/01/18	В	\$ 3,599,375
	2,000	Kinetic Concepts	12.500%	11/01/19	CCC+	2,237,600
		Tenet Healthcare				
	4,000	Corporation	6.000%	10/01/20	BB	4,180,000
		Total Health Care				
	9,250	Equipment & Supplies				10,016,975
		Health Care Providers &	& Services 2.0% (1.2% of To	otal Investment	s)
	4 000	Community Health	E 4050/	0/04/04	D D	4 000 000
	4,000	Systems, Inc., 144A	5.125%	8/01/21	BB+	4,030,000
	0.400	Community Health	0.0750/	0/04/00	Б	0.544.000
	6,400	Systems, Inc.	6.875%	2/01/22	В	6,544,000
	725	HCA Inc.	7.250%	9/15/20	BB+	766,688
	1 000	IASIS Healthcare	0.0750/	E/4E/40	000.	1 000 000
	1,200	Capital Corporation	8.375%	5/15/19	CCC+	1,269,000
	1 000	Truven Health Analytics Inc.	10.625%	6/01/20	CCC+	1 005 000
	1,000	Total Health Care	10.023%	0/01/20	000+	1,085,000
	13,325	Providers & Services				13,694,688
	13,323	Media 4.0% (2.5% of 1	Total Investments			13,094,000
		Clear Channel	otal investments/			
	1,762	Communications, Inc.	10.000%	1/15/18	CCC	1,603,420
	1,702	Clear Channel	10.00070	1/10/10	000	1,000,120
	6,562	Communications, Inc.	9.000%	12/15/19	CCC+	6,734,253
	-,	Clear Channel	0.00070			0,101,200
	7,800	Communications, Inc.	14.000%	2/01/21	CCC	7,780,391
		Clear Channel				
	9,500	Communications, Inc.	9.000%	3/01/21	CCC+	9,820,625
		McGraw-Hill Global				
	1,875	Education Holdings	9.750%	4/01/21	BB	2,090,625
	27,499	Total Media				28,029,314
			% (0.7% of Total Inv	estments)		
		Valeant				
		Pharmaceuticals	. == /	0/15/10	5 .	
	2,000	International, 144A	6.750%	8/15/18	B1	2,090,000
		Valeant				
	4 000	Pharmaceuticals	7.0000/	10/01/00	D4	1.045.000
	1,000	International, 144A	7.000%	10/01/20	B1	1,045,000
		Valeant Pharmaceuticals				
	1 000		7.0500/	7/15/00	D4	1 000 000
	1,000	International, 144A VPII Escrow	7.250%	7/15/22	B1	1,060,000
	3,000	Corporation, 144A	7.500%	7/15/21	B1	3,240,000
	7,000	Total Pharmaceuticals	7.500%	1/13/21	וט	7,435,000
	7,000	Professional Services	0.1% (0.1% of Tot	al Investm	ents)	7,700,000
		i i dicadional del vides	3.1 /0 (3.1 /0 G1 10t	a		

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	Osvidious Osvasavatious				
4 000	Ceridian Corporation,	0.40501	44/45/45	000	007.500
1,000	144A	8.125%	11/15/17	CCC	997,500
	Real Estate Investment Trust				
1,500	iStar Financial Inc.	4.000%	11/01/17	BB	1,477,500
	Road & Rail 0.3% (0.2% of 7	Total Invest	ments)		
	Swift Services Holdings				
2,000	Inc.	10.000%	11/15/18	B+	2,135,000
	Semiconductors & Equipmer	it 1.3% (0	.8% of Total I	nvestments)	
	Advanced Micro				
2,000	Devices, Inc., 144A	6.750%	3/01/19	В	2,050,000
	Advanced Micro				
1,000	Devices, Inc., 144A	7.000%	7/01/24	В	975,000
	Advanced Micro				
2,800	Devices, Inc.	7.750%	8/01/20	В	2,884,000
	Advanced Micro				
3,168	Devices, Inc.	7.500%	8/15/22	В	3,278,880
	Total Semiconductors &				
8,968	Equipment				9,187,880
	Software 1.1% (0.7% of Total	al Investme	ents)		
	BMC Software Finance		·		
2,500	Inc., 144A	8.125%	7/15/21	CCC+	2,487,500
	Boxer Parent Company				
	Inc./BMC Software,				
1,500	144A	9.000%	10/15/19	CCC+	1,395,000
1,700	Infor Us Inc.	11.500%	7/15/18	В	1,899,750
1,875	Infor Us Inc.	9.375%	4/01/19	В	2,048,438
7,575	Total Software				7,830,688
•	Trading Companies & Distrib	utors 0.3	% (0.2% of To	otal Investments	
2,000	HD Supply Inc.	8.125%	4/15/19	B+	2,160,000
,	1 1 2	Nuveen Investm	ents		, , , , ,
		42			

P	rincipal				Ratings		
Amo	ount (000)	Description (1)	Coupon	Maturity	(3)		Value
		Wireless Telecommuni	cation Services	2.3% (1.4%	of Total Inve	stme	nts)
		FairPoint					
Φ	750	Communications Inc.,	0.7500/	0/45/40	Б	Φ	000 500
\$	750	144A	8.750%	8/15/19	В	\$	802,500
	0.050	Sprint Corporation, 144A	7.875%	9/15/23	BB		0 007 500
	8,250	Sprint Corporation,	7.073%	9/10/20	ВВ		8,827,500
	2,000	144A	7.125%	6/15/24	BB		2,040,000
	3,750	T-Mobile USA Inc.	6.250%	4/01/21	BB		3,918,748
	0,700	Total Wireless	0.20070	1,01,21			0,010,710
		Telecommunication					
	14,750	Services					15,588,748
		Total Corporate					
		Bonds (cost					
	123,978	\$124,363,494)					129,204,491
	rincipal		_		Ratings		
Amo	ount (000)	Description (1)	Coupon	Maturity	(3)		Value
		ASSET-BACKED SECU	IRITIES 5.6% (3	3.5% of Tota	I Investments)	
		Bluemountain					
		Collateralized Loan					
\$	1,200	Obligation, Series 2012 2A E14	5.329%	11/20/24	BB	\$	1,134,779
Ψ	1,200	Bluemountain	J.J29 /6	11/20/24	ББ	Ψ	1,134,779
		Collateralized Loan					
		Obligations Limited					
	2,500	2012-1A, 144A	5.734%	7/20/23	BB		2,437,092
	,	Carlyle Global Market					, - ,
		Strategies					
		Collateralized Loan					
		Obligations, Series					
	500	2013-2A E	5.234%	4/18/25	BB		461,277
		Carlyle Global Market					
		Strategies,					
		Collateralized Loan					
	1,750	Obligations, Series 2013-3A, 144A	4.834%	7/15/25	BB		1,585,147
	1,750	Finn Square	4.004 /6	7/13/23	ВВ		1,505,147
		Collateralized Loan					
		Obligations Limited,					
	1,000	Series 2012-1A, 144A	5.281%	12/24/23	BB		937,047
		Flatiron Collateralized					
		Loan Obligation					
		Limited, Series					
	1,500	2011-1A	4.634%	1/15/23	BB		1,365,366
	500	ING Investment	5.234%	4/15/24	BB		460,877
		Management,					
		Collateralized Loan					
		Obligation, 2013-1A					

	D, 144A				
	LCM Limited				
	Partnership,				
	Collateralized Loan				
0.700	Obligation 2012A,	5.00 40/	10/10/00	D.D.	0.000.040
2,700	144A	5.984%	10/19/22	BB	2,636,612
	LCM Limited				
	Partnership,				
6 000	Collateralized Loan	E 0070/	0/05/17	DD	E E01 906
6,000	Obligation, 2015A LCM Limited	5.227%	2/25/17	BB	5,521,806
	Partnership,				
	Collateralized Loan				
	Obligation, Series				
3,000	10AR, 144A	5.734%	4/15/22	BB	2,955,555
2,000	LCM Limited		.,		_,000,000
	Partnership,				
	Collateralized Loan				
1,500	Obligation, Series 11A	5.384%	4/19/22	BB	1,422,995
	Madison Park				
	Funding Limited,				
	Collateralized Loan				
4 500	Obligations, Series	5 5000/	4/00/00	D D	4 400 754
1,500	2012-8A, 144A	5.582%	4/22/22	BB	1,462,754
	Madison Park				
1,500	Funding Limited, Series 2012-10A	5.484%	1/20/25	BB	1,427,780
1,500	North End CLO	J. 4 04 /6	1/20/23	טט	1,427,700
	Limited, Loan Pool,				
500	144A	4.833%	7/17/25	ВВ	447,860
	Northwoods Capital				,
	Corporation,				
	Collateralized Loan				
750	Obligations 2012-9A	5.334%	1/18/24	BB	710,154
	Oak Hill Credit				
	Partners IV Limited,				
	Collateralized Loan				
0.000	Obligation Series	F 7040/	E/4E/00	DD	0.005.050
3,000	2012-6A Oak Hill Credit	5.724%	5/15/23	BB	2,895,652
	Partners Series				
800	2013-9A	5.234%	10/20/25	BB	742,910
000	Oak Hill Credit	J.207 /0	10/20/20		772,510
	Partners, Series				
3,360	2012-7A	5.229%	11/20/23	BB	3,141,516
	Race Point				, ,
	Collateralized Loan				
	Obligation Series				
3,000	2012-7A, 144A	5.225%	11/08/24	BB	2,795,343
1,000	Race Point	6.231%	12/15/22	BB	1,001,138
	Collateralized Loan				

	Obligation Limited				
	2011-5AR, 144A				
	Race Point				
	Collateralized Loan				
	Obligations, Series				
0.000	•	E 7070/	E/04/00	DD	0.005.070
3,000	2012-6A, 144A	5.727%	5/24/23	BB	2,895,876
	Total Asset-Backed				
A 10 = 00	Securities (cost				
\$ 40,560	\$37,080,375)				38,439,536
Shares	Description (1), (10)			_	Value
	INVESTMENT COMPA	NIES 1.7% (1.0	% of Total Ir	nvestments)	
	Eaton Vance				
	Floating-Rate Income				
353,668	Trust Fund				\$ 5,329,777
	Eaton Vance Senior				
968,586	Income Trust				6,537,955
	Total Investment Comp	anies (cost \$11,98	81,509)		11,867,732
	Total Long-Term Inves	stments (cost \$1	,031,535,253)	1,040,267,129
Principal					
Amount (000) Description (1)	Coupon	Maturity		Value
Ì	SHORT-TERM INVEST	MENTS 9.4% (5.9% of Tota	I Investments)	
\$ 65,639	Repurchase	0.000%		•	\$ 65,639,189
	Agreement with Fixed				
	Income Clearing				
	Corporation, dated				
	7/31/14,				
	repurchase price				
	\$65,639,189,				
	collateralized by				
	\$62,595,000 U.S.				
	Treasury Notes,		8/01/14		
	3.125%, due 5/15/19,		0/01/14		
	value \$66,955,618	atmonto (acat fic	E 620 100\		6E 620 100
	Total Short-Term Inve	-			65,639,189
	Total Short-Term Inve Total Investments (co	st \$1,097,174,442			1,105,906,318
	Total Short-Term Inve Total Investments (co Borrowings (38.7)%	st \$1,097,174,442 (11), (12)	2) 159.2%	n Volue	
	Total Short-Term Inve Total Investments (co Borrowings (38.7)% Variable Rate Term Pr	st \$1,097,174,442 (11), (12)	2) 159.2%	n Value	1,105,906,318 (269,000,000)
	Total Short-Term Inve Total Investments (co Borrowings (38.7)% Variable Rate Term Pr (20.0)% (13)	st \$1,097,174,442 (11), (12) referred Shares, a	2) 159.2% at Liquidatio	n Value	1,105,906,318 (269,000,000) (139,000,000)
	Total Short-Term Inve Total Investments (co Borrowings (38.7)% Variable Rate Term Pr (20.0)% (13) Other Assets Less Lia	st \$1,097,174,442 (11), (12) referred Shares, a abilities (0.5)%	2) 159.2% at Liquidatio (14)	n Value	1,105,906,318 (269,000,000) (139,000,000) (3,321,966)
	Total Short-Term Inve Total Investments (co Borrowings (38.7)% Variable Rate Term Pr (20.0)% (13)	st \$1,097,174,442 (11), (12) referred Shares, a abilities (0.5)% e to Common Sha	2) 159.2% at Liquidatio (14) ares 100%	n Value	1,105,906,318 (269,000,000) (139,000,000)
	Total Short-Term Inve Total Investments (co Borrowings (38.7)% Variable Rate Term Pr (20.0)% (13) Other Assets Less Lia	st \$1,097,174,442 (11), (12) referred Shares, a abilities (0.5)%	2) 159.2% at Liquidatio (14) ares 100%	n Value	1,105,906,318 (269,000,000) (139,000,000) (3,321,966)

JFR Nuveen Floating Rate Income Fund Portfolio of Investments (continued) July 31, 2014

Investments in Derivatives as of July 31, 2014

Interest Rate Swaps outstanding:

	Fund	Fixed	
	Pay/Receive	Rate	Unrealized
Notional	Floating Floating	Fixed Rate Payme Thermination	n Appreciation
Counterparty Amount	Rate Rate Index	(Annualized) Frequency Date	(Depreciation) (14)
Morgan	1-Month		
Stanley \$49,435,000	Receive USD-LIBOR	-BBA 2.201% Monthly4/20/16	\$ (1,471,592)
		0. 1. 1. 1. 10. 11. 10. 11.	

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
- (2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks. Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan. The rate shown is the coupon as of the end of the reporting period.
- (5) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.
- (6) Investment, or portion of investment, represents an unfunded senior loan commitment outstanding. See Notes to Financial Statements, Note 8 Senior Loan Commitments for more information.
- (7) Non-income producing; issuer has not declared a dividend within the past twelve months.

- (8) For fair value measurement disclosure purposes, Common Stock classified as Level 2. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.
- (9) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Nuveen funds' Board of Directors/Trustees. For fair value measurement disclosure purposes, investment classified as Level 3. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.
- (10) A copy of the most recent financial statements for the investment companies in which the Fund invests can be obtained directly from the Securities and Exchange Commission on its website at http://www.sec.gov.
- (11) Borrowings as a percentage of Total Investments is 24.3%.
- (12) The Fund segregates 100% of its eligible investments (excluding any investments separately pledged as collateral for specific investments in derivatives, when applicable) in the Portfolio of Investments as collateral for Borrowings.
- (13) Variable Rate Term Preferred Shares, at Liquidation Value as a percentage of Total Investments is 12.6%.
- (14) Other Assets Less Liabilities includes the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.
- DD1 Portion of investment purchased on a delayed delivery basis.
- WI/DD Purchased on a when-issued or delayed delivery basis.
- 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.
- TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

USD-LIBOR-BBA United States Dollar London Inter-Bank Offered Rate British Bankers' Association.

See accompanying notes to financial statements.

Nuveen Investments

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JRO
Nuveen Floating Rate Income Opportunity Fund

Portfolio of Investments July 31, 2014

Principal ount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
	LONG-TERM INVESTME				
	VARIABLE RATE SENIO (4)			`	otal Investments)
	Aerospace & Defense	0.4% (0.2% of To	otal Investme	nts)	
	Sequa Corporation,				
\$ 1,970	Term Loan B	5.250%	6/19/17	В	\$ 1,949,069
	Airlines 2.9% (1.8% of	Total Investmen	ts)		
	American Airlines, Inc.,	. ==	0/07//0		0.470.400
2,468	Term Loan	3.750%	6/27/19	Ba2	2,473,468
	Delta Air Lines, Inc.,	0.0500/	10/10/10	- .	
5,900	Term Loan B1	3.250%	10/18/18	Ba1	5,895,675
0.055	Delta Air Lines, Inc.,	0.4000/	4/40/40	5 . 4	0.004.077
2,955	Term Loan B2	2.403%	4/18/16	Ba1	2,961,977
0.070	US Airways, Inc., Term	0.5000/	E (00 /4 0	D - 0	0.050.000
2,970	Loan B1	3.500%	5/23/19	Ba2	2,958,862
14,293	Total Airlines	00/ of Total Inves	tracente\		14,289,982
	•	2% of Total Inves	tments)		
9,975	Chrysler Group LLC,	2.2500/	12/31/18	BB+	9,945,574
9,975	Tranche B, Term Loan	3.250%	12/31/10	DD+	9,940,074
	Formula One Group,				
5,568	Term Loan, First Lien, WI/DD	TBD	TBD	В	5,528,163
5,500	Formula One Group,	וסטו	וטט	Ь	5,526,105
	Term Loan, Second				
1,500	Lien, WI/DD	TBD	TBD	CCC+	1,503,750
17,043	Total Automobiles	וסטו	100	000+	16,977,487
17,040	Building Products 0.7	% (0.4% of Total	Investments	١	10,511,401
	Gates Global LLC, Term	70 (0.470 OI TOTAL	investinents,	,	
2,000	Loan	4.250%	7/03/21	B+	1,989,822
_,000	Quikrete Holdings, Inc.,	1120070	.,00,2.	2,	1,000,022
1,228	Term Loan, First Lien	4.000%	9/28/20	B+	1,230,021
3,228	Total Building Products		5, 2, 2		3,219,843
-,	Capital Markets 1.7%	(1.1% of Total Inv	estments)		5,= 10,0 10
	Citco III Limited, Term		,		
2,837	Loan B	4.250%	6/29/18	N/R	2,847,274
,	Guggenheim Partners				, ,
1,985	LLC, Initial Term Loan	4.250%	7/22/20	N/R	1,986,241
·	RPI Finance Trust, Term				
3,363	Loan B3	3.250%	11/09/18	Baa2	3,370,746
8,185	Total Capital Markets				8,204,261
	Chemicals 2.2% (1.4%	of Total Investm	ents)		
2,464		3.750%	5/04/18	BB	2,455,495

Ineos US Finance LLC, Cash Dollar, Term Loan Mineral Technologies, Inc., Term Loan B, First 6,000 BB Lien 4.000% 5/07/21 6,029,952 PQ Corporation, Term 1,478 Loan B 4.000% 8/07/17 B+ 1,480,501 W.R Grace & Co., Delayed Draw, Term 163 Loan, (6) 1.000% 2/03/21 BBB 163,038 W.R Grace & Co., Exit 456 Term Loan 3.000% 2/03/21 BBB 455,366 10,561 **Total Chemicals** 10,584,352 Commercial Services & Supplies 3.6% (2.3% of Total Investments) ADS Waste Holdings. Inc., Initial Term Loan, 985 Tranche B2 981,394 3.750% 10/09/19 B+ CCS Income Trust, Term Loan, First Lien В 1,352 6.250% 5/12/18 1,358,841 **Education Management** LLC, Tranche C2, Term 1,492 CCC 982,049 Loan 4.250% 6/01/16 HMH Holdings, Inc., 978 Term Loan, First Lien B1 4.250% 5/22/18 982,388 International Lease Finance Corp., Term 2,000 Ba1 1,999,642 Loan 3.500% 3/06/21 iQor US, Inc., Term Loan, First Lien В 3,389 6.000% 4/01/21 3,261,806 iQor US, Inc., Term 952,500 1,000 Loan, Second Lien 9.750% 4/01/22 CCC+ Millennium Laboratories. Inc., Tranche B, Term 7,000 Loan 5.250% 4/16/21 B+ 7,023,275 **Total Commercial** 18,196 Services & Supplies 17,541,895 **Communications Equipment** 1.2% (0.8% of Total Investments) Avaya, Inc., Term Loan 4,470 **B**3 4.727% 10/26/17 B1 4,334,750 Avaya, Inc., Term Loan 1,617 3/31/18 B1 1,610,259 B6 6.500% **Total Communications** 6,087 5,945,009 Equipment Nuveen Investments

JRO Nuveen Floating Rate Income Opportunity Fund Portfolio of Investments (continued) July 31, 2014

Principal Amount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
` .	Computers & Peripherals	2.7% (1.7% of		stments)	
\$ 12,903	Dell, Inc., Term Loan B	4.500%	4/29/20	BB+	\$12,939,440
	Diversified Consumer Service	vices 6.1% (3.	8% of Total	Investments)	
4,834	Cengage Learning Acquisitions, Inc., Exit Term Loan	7.000%	3/31/20	, В+	4,875,213
4,034		7.000%	3/31/20	D+	4,070,213
2,422	Harland Clarke Holdings Corporation, Term Loan B3	7.000%	5/22/18	B+	2,466,705
4 404	Harland Clarke Holdings Corporation, Term Loan	0.0000/	0/04/40	D	4 500 050
1,481	B4	6.000%	8/04/19	B+	1,508,653
12,079	Hilton Hotels Corporation, Term Loan B2	3.500%	10/25/20	BB+	12,038,060
12,079	Laureate Education,	3.500 /6	10/23/20	DDT	12,030,000
2,791	Inc., Term Loan B	5.000%	6/15/18	В	2,713,799
2,701	New Albertson's, Inc.,	3.000 /0	0/10/10		2,710,733
2,654	Term Loan	4.750%	6/24/21	Ba3	2,665,111
2,004	ServiceMaster	4.75070	0/24/21	Βασ	2,000,111
3,357	Company, Term Loan	4.250%	7/01/21	B+	3,340,861
0,007	Total Diversified	4.20070	7/01/21	D+	0,040,001
29,618	Consumer Services				29,608,402
	Diversified Financial Servi	ces 1.5% (1.0	% of Total I	nvestments)	
	Home Loan Servicing	·		ŕ	
	Solutions, Ltd., Term	. = = =	- / /		
2,475	Loan B	4.500%	6/26/20	BB	2,486,603
	Ocwen Financial Corporation, Term Loan			_	
2,716	В	5.000%	2/15/18	B+	2,727,166
2,250	RCS Capital, Term Loan	6.500%	4/29/19	B+	2,290,781
	Total Diversified				
7,441	Financial Services				7,504,550
	Diversified Telecommunic	ation Services	5.6% (3.5%	% of Total Inve	stments)
	Greeneden U.S. Holdings II LLC, Term			_	
1,084	Loan B	4.000%	2/08/20	В	1,076,999
	Intelsat Jackson Holdings, S.A., Tranche				
959	B2, Term Loan	3.750%	6/30/19	BB	958,925
0.00=	Level 3 Financing, Inc.,	4.00051	0/04/46	DD	0.004.674
2,667	Term Loan, Tranche B3	4.000%	8/01/19	BB	2,661,251
	Presidio, Inc., Term	E 000-1	0/0://=	_	222 =
892	Loan B	5.000%	3/31/17	B+	896,789
1,250		3.250%	3/24/21	BB	1,239,062

	SBA Communication,				
	Incremental Term Loan, Tranche B1				
	TelX Group, Inc., Initial				
1,500	Term Loan, First Lien	4.500%	4/09/20	B1	1,500,000
750	TelX Group, Inc., Initial	7.5000/	4/00/04	000	750,000
750	Term Loan, Second Lien WideOpenWest Finance	7.500%	4/09/21	CCC	750,938
9,513	LLC, Term Loan B	4.750%	4/01/19	Ba3	9,557,186
0,010	Ziggo N.V., Term Loan	111 00 70	1,01,10	Duo	0,007,100
3,328	B1, DD1	3.250%	1/15/22	BB	3,275,788
0.44=	Ziggo N.V., Term Loan	0.0504	=		2 / / 2 2 2 2
2,145	B2, DD1	3.250%	1/15/22	BB	2,110,979
	Ziggo N.V., Term Loan B3, Delayed Draw,				
3,527	WI/DD	TBD	TBD	BB	3,471,807
2,0	Total Diversified				2, , 2 2 .
	Telecommunication				
27,615	Services				27,499,724
	Electronic Equipment & I	nstruments 0	.5% (0.3% of	f Total Investn	nents)
	SMART Modular Technologies, Inc., Term				
2,525	Loan B	8.250%	8/26/17	В	2,512,462
_,0_0	Energy Equipment & Serv			Investments)	_,0 : _, : 0_
	Drill Rigs Holdings, Inc.,			Í	
6,608	Tranche B1, Term Loan	6.000%	3/31/21	B+	6,674,374
	Dynamic Energy				
1,399	Services International LLC, Term Loan	9.500%	3/06/18	В	1,391,964
1,599	Offshore Group	9.500 /6	3/00/10	D .	1,551,504
	Investment Limited,				
1,478	Term Loan B	5.000%	10/25/17	В	1,472,883
	Pacific Drilling S.A.,	. =	- / /	_	
1,978	Term Loan B	4.500%	6/03/18	B+	1,984,928
11,463	Total Energy Equipment & Services				11,524,149
11,400	Food & Staples Retailing	2.7% (1.7% o	f Total Inves	stments)	11,024,140
	Albertson's LLC, Term			,	
3,473	Loan B2	4.750%	3/21/19	BB	3,494,559
	BJ's Wholesale Club,				
2 220	Inc., Replacement Loan, First Lien	4 E009/	0/06/10	D	0.010.007
3,320	BJ's Wholesale Club,	4.500%	9/26/19	В	3,318,027
	Inc., Replacement Loan,				
2,500	Second Lien	8.500%	3/26/20	CCC	2,539,845
	Rite Aid Corporation,				
	Tranche 2, Term Loan,		0/0 : /5 :	5	
1,175	Second Lien	4.875%	6/21/21	В	1,188,587
2,652	Supervalu, Inc., New Term Loan	4.500%	3/21/19	B+	2,651,812
13,120	TOTAL EDGIT	1.00070	0/21/10	D,	13,192,830
, -					, ,

Total Food & Staples Retailing

	Food Products 7.4% (4	.7% of Total Inv	estments)		
	H.J Heinz Company,		ĺ		
10,402	Term Loan B2	3.500%	6/05/20	BB	10,415,465
	Hearthside Group Holdings, Term Loan,				
1,500	First Lien	4.500%	6/02/21	B1	1,505,000
6,000	Jacobs Douwe Egberts, Term Loan B, WI/DD	TBD	TBD	ВВ	5,925,000
	Pinnacle Foods Finance				
1,925	LLC, Term Loan G	3.250%	4/29/20	BB	1,913,151
12,232	US Foods, Inc., Incremental Term Loan	4.500%	3/31/19	B2	12,240,145
4,500	Wilton Products, Inc., Tranche B, Term Loan	7.500%	8/30/18	В	4,320,216
36,559	Total Food Products	Nuveen Investm	ents		36,318,977
		46			

	rincipal ount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
7.1110	Junit (000)	Health Care Equipment &				
		Ardent Medical		/o (110 /o O1 10		
		Services, Inc., Term				
\$	714	Loan, Second Lien	11.000%	1/02/19	CCC+	\$ 718,452
·		ConvaTec, Inc., Dollar				·
	2,015	Term Loan	4.000%	12/22/16	Ba3	2,018,517
		Kinetic Concepts, Inc.,				
	1,755	Term Loan D1	4.000%	5/04/18	BB	1,757,069
		Onex Carestream				
		Finance LP, Term Loan,				
	4,607	First Lien	5.000%	6/07/19	B+	4,620,075
		Onex Carestream				
		Finance LP, Term Loan,	0.5000/	10/07/10	_	
	2,553	Second Lien	9.500%	12/07/19	В	2,603,721
		United Surgical Partners				
	000	International, Inc.,	4.7500/	4/00/10	D4	005 000
	983	Incremental Term Loan Total Health Care	4.750%	4/03/19	B1	985,633
	12,627	Equipment & Supplies				12,703,467
	12,027	Health Care Providers & S	Services 5.2%	(3 3% of Tot	al Investment	
		BioScrip, Inc., Delayed	Del Vices 3.2 /0	(3.3 /8 01 101	ai ilivestillelli	13)
	470	Draw, Term Loan	6.500%	7/31/20	B1	476,339
	170	BioScrip, Inc., Initial	0.00070	7701720	5 1	170,000
	783	Term Loan B	6.500%	7/31/20	B1	793,899
		Community Health	0.000,0	1,01,00		
		Systems, Inc., Term				
	3,980	Loan D	4.250%	1/27/21	BB	3,994,925
		DaVita HealthCare				
		Partners, Inc., Tranche				
	1,902	B, Term Loan	3.500%	6/24/21	Ba1	1,901,785
		Drumm Investors LLC,				
	7,861	Term Loan	6.750%	5/04/18	В	7,877,768
	070	Genesis Healthcare	40.0000/	10/01/17	_	007.450
	878	LLC, Term Loan	10.000%	12/04/17	В	897,456
		Heartland Dental Care,				
	1 470	Inc., Term Loan, First	E E000/	10/01/10	D4	1 405 500
	1,478	Lien Heartland Dental Care,	5.500%	12/21/18	B1	1,485,528
		Inc., Term Loan,				
	1,500	Second Lien	9.750%	6/21/19	CCC+	1,536,562
	1,000	LHP Operations Co.	0.70070	0/21/10	0001	1,000,002
	1,303	LLC, Term Loan B	9.000%	7/03/18	В	1,247,274
	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	National Mentor	0.000,0	.,	_	.,,
		Holdings, Inc., Term				
	1,627	Loan B	4.750%	1/31/21	B1	1,634,298
		One Call Care				
		Management, Inc.,				
	2,985	Term Loan B	5.000%	11/27/20	B1	2,993,582

	Chillad Haalthaara				
608	Skilled Healthcare Group, Inc., Term Loan	7.000%	4/09/16	В	608,345
000	Total Health Care	7.00070	1/00/10		000,010
25,375	Providers & Services				25,447,761
	Health Care Technology	0.6% (0.4% of	Total Invest	ments)	
	Catalent Pharma				
2 150	Solutions, Inc., Term	4.500%	5/20/21	ВВ	3,166,982
3,150	Loan Hotels, Restaurants & Lei				
	Caesars Entertainment	3dic 4.0 /0 (2.	70 01 10tai i	iiivestiiieiit.	3)
	Operating Company,				
1,712	Inc., Term Loan B6	6.963%	1/28/18	Caa1	1,598,483
	CCM Merger, Inc., Term		0/0///=	_	. ==
2,550	Loan CityCenter Holdings	6.000%	3/01/17	B+	2,553,134
3,864	LLC, Term Loan	4.250%	10/24/20	В	3,878,866
0,001	Extended Stay America,	1.200 /0	10/21/20		0,070,000
1,400	Inc., Term Loan	5.000%	6/24/19	B+	1,421,000
	Intrawest Resorts				
4 000	Holdings, Inc., Initial	F 5000/	10/00/00	Б	0.000.000
1,990	Term Loan Landry's Restaraunts,	5.500%	12/09/20	B+	2,029,800
1,639	Inc., Term Loan B	4.000%	4/24/18	BB	1,644,237
1,000	MGM Resorts		., = ., . •		1,011,=01
	International, Term				
1,970	Loan B	3.500%	12/20/19	BB	1,960,971
	Scientific Games Corporation, Term Loan				
2,985	B	4.250%	10/18/20	BB	2,946,888
2,000	Station Casino LLC,	1120070	10/10/20		2,0 10,000
2,869	Term Loan B	4.250%	3/02/20	B1	2,872,538
	Total Hotels,				
20,979	Restaurants & Leisure	0/ /0 0 0/ of Tot	al luvaatusau	.4.	20,905,917
	Household Durables 0.4 Serta Simmons	% (0.2% 01 101	ai invesimer	its)	
	Holdings LLC, Term				
970	Loan	4.250%	10/01/19	B+	971,294
	Tempur-Pedic				
705	International, Inc., New	0.5000/	0/40/00	D D	704.050
795	Term Loan B Total Household	3.500%	3/18/20	BB	794,659
1,765	Durables				1,765,953
. ,		% (0.0% of Tot	al Investmer	nts)	1,1 00,000
	Spectrum Brands, Inc.,				
340	Term Loan C	3.500%	9/04/19	BB	340,758
	Industrial Conglomerates Brand Energy &	0.4% (0.3% o	T TOTAL Inves	itments)	
	Infrastructure Services,				
1,990	Inc., Initial Term Loan	4.750%	11/26/20	B1	1,993,908
·		Total Investme	ents)		. ,
1,475		4.250%	12/20/19	B1	1,478,777

	Alliant Holdings I LLC, Initial Term Loan B, First Lien				
4,470	Hub International Holdings, Inc., Initial Term Loan	4.250%	10/02/20	B1	4,464,052
4,691	USI Holdings Corporation, Initial Term Loan	4.250%	12/27/19	B1	4,698,271
10,636	Total Insurance	Nuveen Investme 47	ents		10,641,100

JRO Nuveen Floating Rate Income Opportunity Fund Portfolio of Investments (continued) July 31, 2014

Pr	rincipal			Maturity	Ratings		
Amo	ount (000)	Description (1)	Coupon (4)	(2)	(3)		Value
		Internet Software & Ser	vices 0.9% (0.	6% of Total I	nvestments)		
\$	744	Sabre Inc., Term Loan B2	4.500%	2/19/19	Ba3	\$	745,693
	290	Sabre Inc., Term Loan C	4.000%	2/18/18	Ba3		290,678
	3,448	Sabre Inc., Term Loan	4.250%	2/18/19	Ba3		3,442,832
	4,482	Total Internet Software & Services					4,479,203
		IT Services 2.2% (1.4%)	% of Total Invest	tments)			
	6,905	EIG Investors Corp., Term Loan	5.000%	11/09/19	В		6,939,851
	2,188	Vantiv, Inc., Term Loan B	3.750%	6/13/21	BB+		2,198,438
	1,460	VFH Parent LLC, New Term Loan	5.750%	11/08/19	N/R		1,447,195
	130	Zayo Group LLC, Term Loan B	4.000%	7/02/19	B1		129,136
	10,683	Total IT Services					0,714,620
		Leisure Equipment & Pr 24 Hour Fitness	roducts 2.1%	(1.3% of Tota	Investments)	
		Worldwide, Inc., Term					
	3,000	Loan B	4.750%	5/28/21	Ba3		3,014,043
	0,000	Bombardier		5,25,21			2,011,010
		Recreational Products,					
	4,030	Inc., Term Loan	4.000%	1/30/19	B+		4,024,962
		Equinox Holdings, Inc.,					
	0.170	New Initial Term Loan	4 OE00/	1/21/20	Do2		0 100 647
	2,173	B Four Seasons	4.250%	1/31/20	Ba3		2,180,647
		Holdings, Inc., Term					
	1,000	Loan, Second Lien	6.250%	12/27/20	В		1,011,250
	,	Total Leisure					, ,
	10,203	Equipment & Products				1	0,230,902
		Machinery 1.1% (0.7%	of Total Invest	ments)			
		Doosan Infracore					
	4 000	International, Inc., Term	4 E000/	E/07/01	DD		4.050.700
	4,333	Loan Rexnord LLC, Term	4.500%	5/27/21	BB		4,356,768
	1,003	Loan B	4.000%	8/21/20	BB		1,002,103
	5,336	Total Machinery	1.000 /0	J/L 1/L0			5,358,871
	_ ,= = =	Media 20.7% (13.0% o	f Total Investme	ents)			, ,
		Advantage Sales &		•			
		Marketing, Inc.,					
	07	Delayed Draw, Term	TDD	TDD	D4		00.004
	87	Loan, WI/DD	TBD	TBD	B1		86,801

	Advantage Sales & Marketing, Inc., Term				
2,613	Loan, First Lien	4.250%	7/11/21	B1	2,604,038
,	Advantage Sales & Marketing, Inc., Term Loan, Second Lien,				, ,
1,450	DD1	7.500%	7/11/22	CCC+	1,456,645
0.001	Affinion Group Holdings, Inc., Initial Term Loan, Second	9 5009/	10/01/10	D0	2 102 600
2,221	Lien Affinion Group	8.500%	10/31/18	B3	2,193,690
	Holdings, Inc., Term				
1,337	Loan, First Lien	6.750%	4/30/18	B1	1,327,451
3,500	Catalina Marketing Corporation, Term Loan, First Lien	4.500%	4/09/21	B+	3,508,750
0,000	Catalina Marketing	1.00070	1700721	D ,	3,500,700
. =	Corporation, Term			000	
1,500	Loan, Second Lien Clear Channel	7.750%	4/11/22	CCC+	1,496,250
	Communications, Inc.,				
3,678	Tranche D, Term Loan	6.905%	1/30/19	CCC+	3,620,215
	Clear Channel				
2,646	Communications, Inc. Term Loan E	7.655%	7/30/19	CCC+	2,647,385
2,010	Cumulus Media, Inc.,	7.00070	7700710	0001	2,017,000
10,437	Term Loan B	4.250%	12/23/20	B+	10,471,558
0.705	Emerald Expositions Holdings, Inc., Term	4.7500/	0/47/00	DD	0.744.447
2,725	Loan, First Lien EMI Music Publishing	4.750%	6/17/20	BB	2,744,117
959	LLC, Term Loan B	3.750%	6/29/18	BB	957,333
	Gray Television, Inc.,				
667	Initial Term Loan	3.750%	6/13/21	BB	667,813
2,000	IMG Worldwide, Inc., First Lien	5.250%	5/06/21	B1	1,990,834
_,,,,,	Interactive Data	0.2070	5, 5 5, -		1,000,000
0.050	Corporation, Term Loan	4.7500/	E (00 (0 t	5	0.007.007
3,250	B McGraw-Hill Education	4.750%	5/02/21	B+	3,267,267
	Holdings LLC,				
2,535	Refinancing Term Loan	5.750%	3/22/19	B+	2,562,860
0.400	McGraw-Hill Education Holdings LLC, Term	0.0500/	10/10/10	_	0.540.000
2,488	Loan B Media General, Inc.,	6.250%	12/18/19	B+	2,513,930
	Delayed Draw, Term				
1,855	Loan	4.250%	7/31/20	BB	1,864,922
1,965	Mediacom Broadband LLC, Tranche G, Term	4.000%	1/20/20	BB	1,966,212

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	Loan				
	Numericable Group				
3,753	S.A., Term Loan B1	4.500%	5/21/20	Ba3	3,768,618
2.047	Numericable Group S.A., Term Loan B2	4.500%	E/01/00	Ba3	2 260 260
3,247	Radio One, Inc., Term	4.500%	5/21/20	Dao	3,260,369
3,394	Loan B, First Lien	7.500%	3/31/16	B+	3,444,892
,	Springer Science &				, ,
	Business Media, Inc.,				
1,985	Term Loan B3, WI/DD	TBD	TBD	N/R	2,658,014
27,590	Tribune Company, Term Loan B	4.000%	12/27/20	BB+	27,603,925
27,000	Univision	1.00070	12,21,20		27,000,020
	Communications, Inc.,				
	Replacement Term		- /- / /	_	
8,493	Loan, First Lien Weather Channel	4.000%	3/01/20	B+	8,450,704
	Corporation, Term				
1,520	Loan, Second Lien	7.000%	6/26/20	В3	1,498,271
·	WMG Acquisition				·
	Corporation, Tranche				
1,489	B, Refinancing Term Loan	3.750%	7/01/20	B+	1 461 457
1,409	Yell Group PLC, Term	3.730%	7/01/20	D+	1,461,457
699	Loan A2	5.231%	3/01/19	CCC+	676,248
	Yell Group PLC, Term				
82	Loan A2	0.000%	3/03/19	CCC+	
	Yell Group PLC, Term Loan B2, Payment in				
1,286	Kind	0.000%	3/03/24	CCC	
101,451	Total Media	3.000 /0	5, 55, E 1		100,770,569
		Nuveen Investn	nents		
		48			

	rincipal			Maturity	Ratings	
Amo	ount (000)	• • •	Coupon (4)	(2)	(3)	Value
		Multiline Retail 1.4% (0.	.9% of Total Inv	estments)		
\$	3,700	Hudson's Bay Company, Term Loan B, First Lien	4.750%	11/04/20	BB	\$ 3,734,688
Ψ	3,700	J.C. Penney	4.730 /6	11/04/20	טט	φ 3,734,000
		Corporation, Inc., Term				
	2,875	Loan	5.000%	6/20/19	В	2,891,876
	6,575	Total Multiline Retail				6,626,564
		Oil, Gas & Consumable F	uels 5.9% (3.7	7% of Total In	nvestments)	
		Western Refining, Inc.,				
	1,493	Term Loan B	4.250%	11/12/20	BB	1,499,962
		CITGO Petroleum				
	589	Corporation, Term Loan B	4.500%	7/23/21	BB+	592,968
	509	Crestwood Holdings	4.500 /6	1/23/21	DD+	392,900
	2,653	LLC, Term Loan B	7.000%	6/19/19	В	2,709,916
	_,	Energy and Exploration	1.000,0	3, 13, 13		=,- 50,0.0
	4,000	Partners, Term Loan	7.750%	1/15/19	N/R	3,945,000
		EP Energy LLC, Term				
	333	Loan B3, Second Lien	3.500%	5/24/18	Ba3	332,535
	0.400	Fieldwood Energy LLC,	0.0754	0/00//0	5 6	0.440.740
	2,108	Term Loan, First Lien	3.875%	9/28/18	Ba2	2,112,710
	5,830	Fieldwood Energy LLC, Term Loan, Second Lien	8.375%	9/30/20	B2	5,981,660
	5,630	Frac Tech International	0.37376	9/30/20	DZ	5,961,000
	1,706	LLC, Term Loan B	5.750%	4/16/21	B2	1,724,612
	.,	Harvey Gulf		.,		1,1 = 1,0 1=
		International Marine,				
	1,161	Inc., Term Loan B	5.500%	6/18/20	B1	1,157,233
		Peabody Energy				
	000	Corporation, Term Loan	4.0500/	0/04/00	Б.4	000 000
	982	B Compan Investment	4.250%	9/24/20	Ba1	982,309
		Samson Investment Company, Tranche 1,				
	1,667	Term Loan, Second Lien	5.000%	9/25/18	B1	1,664,882
	1,007	Seadrill Partners LLC,	0.00070	0,20,10		1,001,002
	4,704	Initial Term Loan	4.000%	2/21/21	BB	4,657,095
		Southcross Energy				
		Partners L.P., Opco				
	610	Term Loan, WI/DD	TBD	TBD	B1	613,552
		Southcross Holdings				
	915	Borrower L.P., Holdco	TBD	TBD	B2	919,768
	910	Term Loan, WI/DD Total Oil, Gas &	100	IBU	DZ	919,700
	28,751	Consumable Fuels				28,894,202
			(4.1% of Total Ir	vestments)		_5,55 .,252
		Auxilium		,		
		Pharmaceuticals, Inc.,				
	1,876	Term Loan	6.250%	4/26/17	Ba3	1,879,768

1,188	Generic Drug Holdings, Inc., Term Loan B	5.000%	8/16/20	B1	1,194,312
,	Graceway				, ,
	Pharmaceuticals LLC,				
	Second Lien Term Loan,				
3,125	(5)	0.000%	5/03/13	N/R	62,500
	Graceway				
	Pharmaceuticals LLC,	/			
62	Term Loan, (5)	0.000%	5/03/12	N/R	68,213
5,486	Grifols, Inc., Term Loan Par Pharmaceutical	3.155%	2/27/21	Ba1	5,468,678
	Companies, Inc., Term				
2,241	Loan B2	4.000%	9/30/19	B1	2,239,365
2,211	Patheon, Inc., Term	1.00070	0/00/10	D,	2,200,000
3,000	Loan B, DD1	4.250%	3/11/21	В	2,981,250
,	Pharmaceutical Product				, ,
	Development, Inc., Term				
2,365	Loan B, First Lien	4.000%	12/01/18	Ba3	2,369,904
	Pharmaceutical				
	Research Associates,	. = = = :	0/00/00	5 .	4 = 00 = 00
4,714	Inc., Term Loan	4.500%	9/23/20	B1	4,702,589
2,860	Quintiles Transnational	2.7500/	6/08/18	BB	0.061.401
2,000	Corp., Term Loan B3 Salix Pharmaceuticals,	3.750%	0/00/10	DD	2,861,421
1,950	LTD., Term Loan	4.250%	1/02/20	Ba1	1,961,273
1,550	Therakos, Inc., Term	4.20070	1/02/20	Βαί	1,501,270
1,931	Loan, First Lien	7.500%	12/27/17	В	1,945,919
	Valeant				
	Pharmaceuticals				
	International, Inc., Term				
1,418	Loan E	3.750%	8/05/20	Ba1	1,417,273
	Valeant				
	Pharmaceuticals				
	International, Inc., Tranche B, Term Loan				
2,680	D2	3.750%	2/13/19	Ba1	2,679,584
34,896	Total Pharmaceuticals	0.75070	2/10/13	Βατ	31,832,049
2 .,223		1% (0.0% of T	otal Investme	ents)	
	Ceridian Corporation,	Ì		,	
	New Replacement Term				
306	Loan	4.405%	5/09/17	B1	307,239
	Real Estate Investment Tru	ıst 2.5% (1.6	6% of Total In	vestments)	
	Realogy Corporation,	0 7700/	0/05/22	55	0.050.004
3,950	Initial Term Loan B	3.750%	3/05/20	BB	3,956,324
4,454	Starwood Property Trust, Inc., Term Loan B	3.500%	4/17/20	BB+	4,437,668
4,434	Walter Investment	3.300%	4/17/20	DD+	4,437,000
	Management				
	Corporation, Tranche B,				
3,996	Term Loan, First Lien	4.750%	12/18/20	B+	3,949,803
12,400	•				12,343,795

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	Total Real Estate Investment Trust				
	Real Estate Management &	Development	1.6% (1.0	0% of Total In	vestments)
	Capital Automotive LP,	-			
2,000	Term Loan, Second Lien	6.000%	4/30/20	B1	2,050,834
	Capital Automotive LP,				
5,939	Term Loan, Tranche B1	4.000%	4/10/19	Ba2	5,964,307
	Total Real Estate				
	Management &				
7,939	Development				8,015,141
	Semiconductors & Equipme	ent 3.2% (2.0	% of Total	Investments)	
7 000	Avago Technologies,	0.7500/	E (0.0 (0.4	555	0.004.540
7,000	Term Loan B	3.750%	5/06/21	BBB	6,994,512
	Freescale				
4.052	Semiconductor, Inc.,	4.250%	2/28/20	B1	4 024 012
4,953	Term Loan, Tranche B4 Freescale	4.230%	2/20/20	DI	4,934,813
	Semiconductor, Inc.,				
1,985	Term Loan, Tranche B5	5.000%	1/15/21	B1	1,990,584
1,905	NXP Semiconductor	5.000 /6	1/13/21	ы	1,990,904
1,957	LLC, Term Loan D	3.250%	1/11/20	BB+	1,945,116
1,007	Total Semiconductors &	0.20070	1/11/20	551	1,010,110
15,895	Equipment				15,865,025
,	4- 1	Nuveen Investmer	nts		
		49			

JRO Nuveen Floating Rate Income Opportunity Fund Portfolio of Investments (continued) July 31, 2014

incipal unt (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
	Software 8.4% (5.3% of	Total Investm	ents)		
	Ascend Learning LLC,				
	Term Loan, Second				
\$ 2,000	Lien	9.500%	11/27/20	CCC+	\$ 2,012,500
	Attachmate				
0.050	Corporation, Term	7.0500/	44/00/47	DD	0.007.040
3,652	Loan, First Lien	7.250%	11/22/17	BB	3,697,910
4,257	Blackboard, Inc., Term Loan B3	4.750%	10/04/18	B+	4,279,263
4,237	BMC Software, Inc.,	4.730%	10/04/10	D+	4,279,203
5,281	Initial Term Loan	5.000%	9/10/20	B1	5,254,296
0,201	Datatel Parent Corp,	0.00070	3/10/20	Di	0,204,200
1,701	Term Loan B1	4.000%	7/19/18	B+	1,699,301
.,	Deltek, Inc., Term		1,10,10		.,000,001
1,000	Loan, Second Lien	10.000%	10/10/19	CCC+	1,022,500
,	Emdeon Business				· ·
	Services LLC, Term				
2,933	Loan B2	3.750%	11/02/18	BB	2,934,515
	Explorer Holdings,				
1,906	Inc., Term Loan	6.000%	5/02/18	B+	1,913,057
	Infor Global Solutions				
44.400	Intermediate Holdings,	0.7500/	0/00/00	D - 0	44 400 74 4
11,186	Ltd., Term Loan B5	3.750%	6/03/20	Ba3	11,109,714
4,667	Misys PLC, Term Loan B, First Lien	5.000%	12/12/18	B+	4,702,404
4,007	SunGard Data	3.000 /8	12/12/10	D+	4,702,404
	Systems, Inc., Term				
2,179	Loan E	4.000%	3/08/20	BB	2,186,704
40,762	Total Software		0,00,00		40,812,164
,		0.4% of Total In	nvestments)		, ,
	Jo-Ann Stores, Inc.,		•		
2,027	Term Loan, First Lien	4.000%	3/16/18	B+	2,023,674
	Michaels Stores, Inc.,				
1,000	Term Loan B2	4.000%	1/28/20	Ba3	996,875
3,027	Total Specialty Retail				3,020,549
	Textiles, Apparel & Luxu	ry Goods 0.5	5% (0.3% of To	otal Investme	ents)
	Polymer Group, Inc.,				
	Amendment No. 1,				
223	Delayed Draw, Incremental Loan, (6)	4.149%	12/19/19	В	224,285
220	Polymer Group, Inc.,	T. 177 /0	12/13/13	U	22 1 ,200
2,272	Initial Term Loan	5.250%	12/19/19	B2	2,283,790
,, _	Total Textiles, Apparel	0.20070	,		_,,,
2,495	& Luxury Goods				2,508,075
	Trading Companies & Dis	stributors 1.	3% (0.8% of T	otal Investme	

4.000	HD Supply, Inc., Term	4.0000/	0/00/10	В	4 000 000
4,683	Loan	4.000%	6/28/18	B+	4,686,926
	Neff Rental/Neff				
1 500	Finance Closing Date	7.250%	6/09/21	CCC+	1 405 212
1,500	Loan, Second Lien Total Trading	7.230%	6/09/21	000+	1,495,312
	Companies &				
6,183	Distributors				6,182,238
0,100	Transportation Infrast	ructure 0.2% (0.	1% of Total	Investments)	0,102,200
	Ceva Group PLC,	01270 (01	1,0011010	i in vooimonto,	
47	Canadian Term Loan	6.500%	3/19/21	B2	45,767
	Ceva Group PLC,				,
	Dutch B.V., Term				
271	Loan	6.500%	3/19/21	B2	265,448
	Ceva Group PLC,				
	Synthetic Letter of				
257	Credit Term Loan	0.134%	3/19/21	B2	252,442
	Ceva Group PLC, US				
373	Term Loan	6.500%	3/19/21	B2	366,271
0.40	Total Transportation				000 000
948	Infrastructure Wireless Telecommun	ication Carviaca	1 00/ /1 00	of Total Inva	929,928
	Asurion LLC, Term	ication Services	1.9% (1.2)	% of Total Inves	simenis)
4,424	Loan B1	5.000%	5/24/19	Ba3	4,449,729
7,727	Fairpoint	3.000 /6	3/2 1 /13	Dao	7,773,723
	Communications, Inc.,				
3,208	Term Loan B	7.500%	2/11/19	В	3,312,342
	UPC Broadband				
	Holding BV, Term				
1,500	Loan AH	3.250%	6/30/21	BB	1,486,126
	Total Wireless				
	Telecommunication				
9,132	Services				9,248,197
	Total Variable Rate				
\$ 599,133	Senior Loan Interests				E04 017 600
Shares	(cost \$595,535,970) Description (1)				594,917,609 Value
Silaies	• • •	3.5% (2.2% of Tota	al Investme	nts)	value
	Diversified Consumer	The second secon			:)
	Cengage Learning	23.1.200	J. J		
71,949	Holdings II LP, (7), (8)				\$ 2,482,241
ŕ	Hotels, Restaurants &	Leisure 0.3% (0	.2% of Tota	al Investments)	
	BLB Worldwide				
42,041	Holdings Inc., (7), (8)				1,508,220
	Media 2.7% (1.7% of	Total Investment	s)		
	Cumulus Media, Inc.,				
5,749	(7)				29,780
440.075	Metro-Goldwyn-Mayer,				0.400.040
119,359	(7), (8)				9,190,643
44,843	Tribune Company, (7)				3,699,548
36,087					

	Tribune Company, (7), (9)		
	Tribune Publishing		
11,211	Company, (7)		235,762
	Total Media		13,155,733
		Nuveen Investments	
		50	

S	Shares	Description (1)				Value
		Software 0.0% (0.0% of	Total Investme	ents)		
		Eagle Topco LP, (7),				
	496,552	(8)				\$ 1
		Total Common Stocks (cos	st \$11,932,251)			17,146,195
	rincipal				Ratings	
Amo	ount (000)	Description (1)	Coupon	Maturity	(3)	Value
			0.3% (0.2% of		_	
		Communications Equipm	nent 0.3% (0.2	% of Total In	vestments)	
ф	550	Nortel Networks Corp.,	4.7500/	4/45/40	N/D	Φ 550.075
\$	550	(5)	1.750%	4/15/12	N/R	\$ 556,875
	1,000	Nortel Networks Corp.,	2.125%	4/15/14	N/R	1,015,000
	1,000	(5) Total Convertible	2.125%	4/15/14	IN/ IT	1,015,000
		Bonds (cost				
\$	1,550	\$1,307,500)				1,571,875
	rincipal	Ψ1,507,500)			Ratings	1,071,070
	ount (000)	Description (1)	Coupon	Maturity	(3)	Value
7 11110	June (000)	CORPORATE BONDS 2	•			Valuo
		Commercial Services & S				ts)
		NES Rental Holdings		(011111		,
\$	900	Inc., 144A	7.875%	5/01/18	CCC+	\$ 936,000
		Communications Equipm	nent 1.0% (0.6	% of Total In	vestments)	,
	2,000	Avaya Inc., 144A	10.500%	3/01/21	CCC+	1,750,000
		Nortel Networks				
	3,000	Limited, (5)	0.000%	7/15/11	N/R	3,285,000
		Total Communications				
	5,000	Equipment				5,035,000
		Consumer Finance 0.49	% (0.3% of Tota	I Investment	s)	
		First Data Corporation,				
	2,000	144A	7.375%	6/15/19	BB	2,100,000
	0.050	Containers & Packaging				4.050.405
	3,950	Reynolds Group	9.875%	8/15/19	CCC+	4,256,125
	0.000	Diversified Telecommuni				
	2,900	IntelSat Limited	7.750%	6/01/21	В	2,965,250
	1,750	IntelSat Limited Level 3	8.125%	6/01/23	В	1,820,000
	3,343	Communications Inc.	11.875%	2/01/19	В	3,668,943
	J,J4J	Total Diversified	11.075/6	2/01/19	Ь	3,000,943
		Telecommunication				
	7,993	Services				8,454,193
	7,000	Energy Equipment & Ser	vices 0.1% (0	.1% of Total I	nvestments)	0,101,100
		Offshore Group	2.1.70 (0	,		
	500	Investment Limited	7.125%	4/01/23	В	493,750
		Health Care Equipment 8				
	3,000	Kinetic Concepts	10.500%	11/01/18	В	3,322,500
	2,000	Kinetic Concepts	12.500%	11/01/19	CCC+	2,237,600
		Tenet Healthcare				
	3,000	Corporation	6.000%	10/01/20	BB	3,135,000
	8,000					8,695,100

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	Total Health Care Equipment & Supplies				
	Health Care Providers & S	Services 2.2%	% (1.4% of T	otal Investments)	
	Community Health		·	·	
3,000	Systems, Inc., 144A	5.125%	8/01/21	BB+	3,022,500
	Community Health				
4,800	Systems, Inc.	6.875%	2/01/22	В	4,908,000
575	HCA Inc.	7.250%	9/15/20	BB+	608,063
	IASIS Healthcare				
900	Capital Corporation	8.375%	5/15/19	CCC+	951,750
	Truven Health				
1,000	Analytics Inc.	10.625%	6/01/20	CCC+	1,085,000
	Total Health Care				
10,275	Providers & Services				10,575,313
	Machinery 0.2% (0.1% o	of Total Investn	nents)		
1,030	Xerium Technologies	8.875%	6/15/18	В	1,091,800
		Nuveen Investme	ents		
		51			

JRO Nuveen Floating Rate Income Opportunity Fund Portfolio of Investments (continued) July 31, 2014

incipal unt (000)		Coupon	Maturity	Ratings (3)	Value
	Media 5.2% (3.3% of T	otal Investments	5)		
	Clear Channel				
\$ 1,714	Communications, Inc.	10.000%	1/15/18	CCC	\$ 1,559,740
	Clear Channel				
6,412	Communications, Inc.	9.000%	12/15/19	CCC+	6,580,315
7 70 4	Clear Channel	1.4.0000/	0/04/04	000	7 704 000
7,784	Communications, Inc.	14.000%	2/01/21	CCC	7,764,692
7 000	Clear Channel Communications, Inc.	9.000%	2/01/01	CCC+	7 006 050
7,000	Expo Event Transco	9.000%	3/01/21	000+	7,236,250
1,200	Inc., 144A	9.000%	6/15/21	В	1,242,000
1,200	McGraw-Hill Global	3.000 /6	0/13/21		1,242,000
1,000	Education Holdings	9.750%	4/01/21	BB	1,115,000
25,110	Total Media	011 00 70	., 0 ., 2 .		25,497,997
		6 (0.9% of Total Ir	vestments)		-, - ,
	Valeant		•		
	Pharmaceuticals				
1,250	International, 144A	6.750%	8/15/18	B1	1,306,250
	Valeant				
	Pharmaceuticals				
2,000	International, 144A	7.000%	10/01/20	B1	2,090,000
	Valeant				
1 000	Pharmaceuticals	7.0500/	7/4 5/00	D4	1 000 000
1,000	International, 144A VPII Escrow	7.250%	7/15/22	B1	1,060,000
2,000	Corporation, 144A	7.500%	7/15/21	B1	2,160,000
6,250	Total Pharmaceuticals	7.500 /6	7/13/21	ы	6,616,250
0,200	Professional Services	0.1% (0.1% of To	otal Investm	ents)	0,010,200
	Ceridian Corporation,	011 /0 (011 /0 01 10			
500	144A	8.125%	11/15/17	CCC	498,750
	Real Estate Investment	Trust 0.3% (0.2	% of Total I	nvestments)	
1,250	iStar Financial Inc.	4.000%			1,231,250
	Semiconductors & Equi	ipment 1.4% (0.	9% of Total	Investments)	
0.000	Advanced Micro		0/0 / / / 5	5	
2,000	Devices, Inc., 144A	6.750%	3/01/19	В	2,050,000
0.050	Advanced Micro	7.7500/	0/01/00	В	0 111 500
2,050	Devices, Inc.	7.750%	8/01/20	В	2,111,500
2,500	Advanced Micro Devices, Inc.	7.500%	8/15/22	В	2,587,500
2,500	Total Semiconductors &	7.300%	0/10/22	D	2,507,500
6,550	Equipment				6,749,000
0,000		of Total Investme	nts)		0,7 70,000
	BMC Software Finance		,		
1,750	Inc., 144A	8.125%	7/15/21	CCC+	1,741,250
1,100		9.000%	10/15/19	CCC+	1,023,000

Boxer Parent Company

Inc./BMC Software. 144A Infor Us Inc. 850 11.500% 7/15/18 В 949,875 В 1,875 Infor Us Inc. 9.375% 4/01/19 2,048,438 5,575 **Total Software** 5,762,563 Specialty Retail 0.1% (0.1% of Total Investments) 11.000% 500 99 Cents Only Stores 12/15/19 CCC+ 547,500 Trading Companies & Distributors 0.2% (0.1% of Total Investments) 1,000 HD Supply Inc. 8.125% 4/15/19 1,080,000 B+ **Wireless Telecommunication Services** 2.8% (1.8% of Total Investments) **FairPoint** Communications Inc., 750 144A 8.750% 8/15/19 В 802,500 Sprint Corporation, 7,250 144A 7.875% 9/15/23 BB 7,757,499 Sprint Corporation. 144A BB 2,040,000 2,000 7.125% 6/15/24 T-Mobile USA Inc. 2,873,748 2,750 6.250% 4/01/21 BB 175 T-Mobile USA Inc. BB 183,313 6.731% 4/28/22 175 T-Mobile USA Inc. 6.836% 4/28/23 BB 185,500 **Total Wireless** Telecommunication Services 13,100 13,842,560 **Total Corporate Bonds** \$ 99,483 (cost \$99,380,321) 103,463,151 **Principal** Ratings **Amount (000)** Value Description (1) Coupon **Maturity** (3) ASSET-BACKED SECURITIES 5.3% (3.3% of Total Investments) Bluemountain Collateralized Loan Obligation, Series 2012 \$ 800 2A E14 5.329% 11/20/24 BB \$ 756,519 Bluemountain Collateralized Loan **Obligations Limited** 2,500 2012-1A, 144A 5.734% 7/20/23 BB 2,437,091 Carlyle Global Market Strategies, Collateralized Loan Obligations, Series 1,250 2013-3A, 144A BB 4.834% 7/15/25 1,132,248 Flatiron Collateralized Loan Obligation Limited, Series 1,500 2011-1A 4.634% 1/15/23 BB 1,365,366 Nuveen Investments 52

	incipal mount				Ratings	
	(000)	Description (1)	Coupon	Maturity	(3)	Value
		ASSET-BACKED SECUR ING Investment	ITTES (continue	ea)		
\$	250	Management, Collateralized Loan Obligation, 2013-1A D, 144A	5.234%	4/15/24	BB	\$ 230,439
Φ	230	LCM Limited	5.234%	4/13/24	DD	φ 230, 4 39
		Partnership, Collateralized Loan Obligation 2012A,				
	1,800	144Å	5.984%	10/19/22	BB	1,757,741
		LCM Limited Partnership, Collateralized Loan				
	4,000	Obligation, 2015A LCM Limited	5.227%	2/25/17	BB	3,681,204
		Partnership, Collateralized Loan Obligation, Series				
	2,000	10AR, 144A	5.734%	4/15/22	BB	1,970,370
		LCM Limited Partnership, Collateralized Loan				
	1,500	Obligation, Series 11A Madison Park Funding	5.384%	4/19/22	BB	1,422,995
		Limited, Collateralized Loan Obligations,				
	1,500	Series 2012-8A, 144A	5.582%	4/22/22	BB	1,462,754
	500	North End CLO Limited, Loan Pool, 144A	4.833%	7/17/25	BB	447,860
		Oak Hill Credit Partners IV Limited, Collateralized Loan Obligation Series				
	2,000	2012-6A Oak Hill Credit	5.724%	5/15/23	BB	1,930,436
	2,240	Partners, Series 2012-7A	5.229%	11/20/23	ВВ	2,094,344
	450	Oak Hill Credit Partners, Series 2013-9A	5.234%	10/20/25	BB	417,887
		Race Point Collateralized Loan Obligation Series				
	2,000	2012-7A, 144A	5.225%	11/08/24	BB	1,863,562
	1,000		6.231%	12/15/22	BB	1,001,138

	Race Point Collateralized Loan Obligation Limited				
	Obligation Limited 2011-5AR, 144A				
2,000	Race Point Collateralized Loan Obligations, Series 2012-6A, 144A	5.727%	5/24/23	BB	1,930,584
2,000	Total Asset-Backed	5.727 /6	3/24/23	DD	1,930,364
\$ 27,290	Securities (cost \$24,880,805)				25,902,538
	Total Long-Term Investments (cost \$733,036,847)				743,001,368
Principal Amount	\$133,030,041 <i>)</i>				743,001,300
(000)	Description (1)	Coupon	Maturity		Value
	SHORT-TERM INVEST		I.2% of Total	Investment	
\$ 32,660	Repurchase Agreement with Fixed Income Clearing Corporation, dated 7/31/14, repurchase price \$32,660,097, collateralized by \$31,145,000 U.S. Treasury Notes, 3.125%, due 5/15/19, value \$33,314,685	0.000%	8/01/14		\$ 32,660,097
	Total Short-Term Inves	tments (cost \$32	2,660,097)		32,660,097
	Total Investments (cos		159.0%		775,661,465
	Borrowings (38.5)% ((188,000,000)
	Variable Rate Term Pre	ferred Shares, a	t Liquidation	Value	
	(20.1)% (12)				(98,000,000)
	Other Assets Less Lial		•		(1,877,259)
Investments in	Net Assets Applicable n Derivatives as of July 31		res 100%		\$ 487,784,206

Interest Rate Swaps outstanding:

		Fund		Fixed		
		Pay/Receive		Rate	U	nrealized
	Notional	Floating Floating	Fixed Rate	Payme The rmination	on Ap	preciation
Counterp	arty Amount	Rate Rate Index	(Annualized)	Frequency Date	(Depr	eciation) (13)
Morgan	•	1-Month				
Stanley	\$29,317,500	Receive USD-LIBOF	R-BBA 2.201%	Monthly 4/20/16	\$	(872,730)
		Nuve	en Investments			
			53			

JRO Nuveen Floating Rate Income Opportunity Fund Portfolio of Investments (continued) July 31, 2014

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
- (2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks. Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan. The rate shown is the coupon as of the end of the reporting period.
- (5) At or subsequent to the end of the reporting period, this security is non-income producing. Non-income producing, in the case of a fixed-income security, generally denotes that the issuer has (1) defaulted on the payment of principal or interest, (2) is under the protection of the Federal Bankruptcy Court or (3) the Fund's Adviser has concluded that the issue is not likely to meet its future interest payment obligations and has directed the Fund's custodian to cease accruing additional income on the Fund's records.
- (6) Investment, or portion of investment, represents an unfunded senior loan commitment outstanding. See Notes to Financial Statements, Note 8 Senior Loan Commitments for more information.
- (7) Non-income producing; issuer has not declared a dividend within the past twelve months.
- (8) For fair value measurement disclosure purposes, Common Stock classified as Level 2. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.
- (9) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Nuveen funds' Board of Directors/Trustees. For fair value measurement disclosure purposes, investment classified as Level 3. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.
- (10) Borrowings as a percentage of Total Investments is 24.2%.

- (11) The Fund segregates 100% of its eligible investments (excluding any investments separately pledged as collateral for specific investments in derivatives, when applicable) in the Portfolio of Investments as collateral for Borrowings.
- (12) Variable Rate Term Preferred Shares, at Liquidation Value as a percentage of Total Investments is 12.6%.
- (13) Other Assets Less Liabilities includes the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.
- DD1 Portion of investment purchased on a delayed delivery basis.
- WI/DD Purchased on a when-issued or delayed delivery basis.
- 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.
- TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

USD-LIBOR-BBA United States Dollar London Inter-Bank Offered Rate British Bankers' Association.

See accompanying notes to financial statements.

Nuveen Investments

JSD

Nuveen Short Duration Credit Opportunities Fund

Portfolio of Investments July 31, 2014

rincipal mount			Maturity	Ratings	
(000)	Description (1)	Coupon (4)	(2)	(3)	Value
	LONG-TERM INVESTMEN	NTS 135.0% (92	2.7% of Total	Investments)	
	VARIABLE RATE SENIOR	R LOAN INTERES	STS 115.1%	(79.1% of Tota	al Investments) (4)
	Aerospace & Defense 0	.6% (0.4% of To	tal Investmen	its)	
	Sequa Corporation, Term				
\$ 1,231	Loan B	5.250%	6/19/17	В	\$ 1,218,168
	Airlines 4.1% (2.8% of T	Total Investment	s)		
	American Airlines, Inc.,				
990	Term Loan	3.750%	6/27/19	Ba2	992,387
	Delta Air Lines, Inc.,				
3,152	Term Loan B1	3.250%	10/18/18	Ba1	3,149,636
	Delta Air Lines, Inc.,				
985	Term Loan B2	2.403%	4/18/16	Ba1	987,326
	Delta Air Lines, Inc.,				
1,940	Term Loan B	3.250%	4/20/17	BB+	1,941,577
	US Airways, Inc., Term				
990	Loan B1	3.500%	5/23/19	Ba2	986,288
8,057	Total Airlines				8,057,214
	Auto Components 0.1%	6 (0.1% of Total I	nvestments)		
	Schaeffler AG, Term				
170	Loan E	3.750%	5/15/20	Ba2	170,401
	Automobiles 2.3% (1.6%	% of Total Invest	ments)		
	Chrysler Group LLC,				
998	Tranche B, Term Loan	3.250%	12/31/18	BB+	994,557
	Formula One Group,				
	Term Loan, First Lien,			_	
2,784	WI/DD	TBD	TBD	В	2,764,082
	Formula One Group,				
750	Term Loan, Second Lien,	TDD	TDD	000	754 075
750	WI/DD	TBD	TBD	CCC+	751,875
4,532	Total Automobiles	(0.40) (T			4,510,514
		(0.4% of Total I	nvestments)		
4 000	Gates Global LLC, Term	4.0500/	7/00/04		4 400 000
1,200	Loan	4.250%	7/03/21	B+	1,193,893
	Capital Markets 0.5% (0	1.3% of Total inv	estments)		
0.40	RPI Finance Trust, Term	0.0500/	11/00/10	Doo	047.050
946	Loan B3	3.250%	11/09/18	Baa2	947,853
	•	of Total Investme	ents)		
1 175	Ineos US Finance LLC,	2 7500/	E/04/10	DD	1 170 504
1,175	Cash Dollar, Term Loan	3.750%	5/04/18	BB	1,170,534 1,004,992
1,000		4.000%	5/07/21	BB	1,004,992

		Minaral Tachnalagias				
		Mineral Technologies, Inc., Term Loan B, First				
		Lien				
2,1	75	Total Chemicals				2,175,526
۷, ۱	75	Commercial Services & Su	nnlies 3.0%	(2.0% of Tota	l Investments)	2,173,320
		HMH Holdings, Inc.,	pplies 5.070	(2.0 /0 01 1012	ii iiivestilielits)	
4	89	Term Loan, First Lien	4.250%	5/22/18	B1	491,194
		International Lease	00,0	G, <u>—</u> , G		,
		Finance Corp., Term				
1,0	00	Loan	3.500%	3/06/21	Ba1	999,821
		iQor US, Inc., Term				
1,9	37	Loan, First Lien	6.000%	4/01/21	В	1,863,889
		iQor US, Inc., Term				
5	00	Loan, Second Lien	9.750%	4/01/22	CCC+	476,250
		Millennium Laboratories,				
0.0		Inc., Tranche B, Term	E 0500/	4/40/04	Б	0.000.050
2,0	100	Loan Total Commercial	5.250%	4/16/21	B+	2,006,650
5,9	26	Services & Supplies				5,837,804
5,5	20	Communications Equipme	nt 16%/119	6 of Total Inv	veetmente)	3,037,004
		Avaya, Inc., Term Loan	110 /0 (1.17	o or rotariii	estilicitis)	
1,4	87	B3	4.727%	10/26/17	B1	1,441,834
., .		Avaya, Inc., Term Loan	, ,			., ,
4	97	B6	6.500%	3/31/18	B1	494,907
		Telesat Canada Inc.,				
1,1	51	Term Loan B	3.500%	3/28/19	BB	1,149,132
		Total Communications				
3,1	35	Equipment				3,085,873
		Computers & Peripherals	2.5% (1.7% of			4 070 700
4,9	63	Dell, Inc., Term Loan B	4.500%	4/29/20	BB+	4,976,708
			0.6% (0.4% of	i otai investr	nents)	
		Reynolds Group Holdings, Inc.,				
		Incremental US Term				
1,1	29	Loan, First Lien	4.000%	12/01/18	B+	1,128,157
','	_0	2001, 1 1101 21011	Nuveen Investme		5.	1,123,107
			55			

JSD Nuveen Short Duration Credit Opportunities Fund Portfolio of Investments (continued) July 31, 2014

Princ Amoun			Coupon (4)	Maturity (2)	Ratings (3)	Value
		Diversified Consumer Se	rvices 5.9% (4	.1% of Total	Investments)	
\$ 2,	,015	Cengage Learning Acquisitions, Inc., Exit Term Loan	7.000%	3/31/20	B+	\$ 2,032,547
		Harland Clarke Holdings Corporation, Term Loan		= /00//0		
2,	,588	B3 Hilton Hotels Corporation, Term Loan	7.000%	5/22/18	B+	2,635,742
	,842	B2 Laureate Education,	3.500%	10/25/20	BB+	2,832,485
	,672	Inc., Term Loan B New Albertson's, Inc.,	5.000%	6/15/18	В	1,626,354
	885 ,679	Term Loan ServiceMaster Company, Term Loan	4.750% 4.250%	6/24/21 7/01/21	Ba3 B+	888,370 1,670,430
	,681	Total Diversified Consumer Services	1.20070	7,01,21	5,	11,685,928
		Diversified Financial Services	vices 1.1% (0.8	8% of Total li	nvestments)	
	,481 750	Ocwen Financial Corporation, Term Loan B RCS Capital, Term Loan	5.000% 6.500%	2/15/18 4/29/19	B+ B+	1,487,545 763,594
2,	,231	Total Diversified Financial Services	action Convisos	E 20/ /2 60	of Total Inva	2,251,139
		Diversified Telecommuni Greeneden U.S.	cation Services	5.2% (3.6%	6 of Total Inve	stments)
	867	Holdings II LLC, Term Loan B Presidio, Inc., Term	4.000%	2/08/20	В	861,599
1,	,672	Loan B SBA Communication,	5.000%	3/31/17	B+	1,681,478
1,	,000	Incremental Term Loan, Tranche B1	3.250%	3/24/21	BB	991,250
1,	,000	TelX Group, Inc., Initial Term Loan, First Lien WideOpenWest Finance	4.500%	4/09/20	B1	1,000,000
3,	,694	LLC, Term Loan B Ziggo N.V., Term Loan	4.750%	4/01/19	Ba3	3,711,463
	740	B1, DD1 Ziggo N.V., Term Loan	3.250%	1/15/22	BB	727,953
	477	B2, DD1 Ziggo N.V., Term Loan	3.250%	1/15/22	BB	469,107
	784	B3, Delayed Draw, WI/DD	TBD	TBD	ВВ	771,513

Total Diversified Telecommunication 10,234 Services 10,214,363 Electronic Equipment & Instruments 0.6% (0.4% of Total Investments) **SMART Modular** Technologies, Inc., 8.250% Term Loan B 1,153 8/26/17 В 1,147,181 **Energy Equipment & Services** 1.9% (1.3% of Total Investments) Drill Rigs Holdings, Inc., 2,965 Tranche B1, Term Loan 6.000% 3/31/21 B+ 2,994,625 Offshore Group Investment Limited. 791 Term Loan B В 5.000% 10/25/17 788,528 Total Energy Equipment 3,756 & Services 3,783,153 Food & Staples Retailing 3.2% (2.2% of Total Investments) Albertson's LLC, Term 2,480 Loan B2 BB 4.750% 3/21/19 2,495,755 BJ's Wholesale Club, Inc., Replacement Loan, 498 First Lien 4.500% 9/26/19 В 497,228 BJ's Wholesale Club, Inc., Replacement Loan, 250 Second Lien CCC 8.500% 3/26/20 253,984 **Del Monte Foods** Company, Term Loan, 995 B+ First Lien 4.251% 2/18/21 988,936 Rite Aid Corporation, Tranche 2, Term Loan, Second Lien В 1,000 4.875% 6/21/21 1,011,563 Supervalu, Inc., New 981 Term Loan B+ 3/21/19 980,714 4.500% **Total Food & Staples** 6,204 Retailing 6,228,180 Food Products 5.1% (3.5% of Total Investments) H.J Heinz Company, 2,277 Term Loan B2 3.500% 6/05/20 BB 2,279,846 Jacobs Douwe Egberts, 3,000 Term Loan B, WI/DD **TBD TBD** BB 2,962,500 US Foods, Inc., 3,406 Incremental Term Loan 4.500% B2 3/31/19 3,407,728 Wilton Products, Inc., Tranche B, Term Loan В 1,350 7.500% 8/30/18 1,296,065 10,033 **Total Food Products** 9,946,139 Health Care Equipment & Supplies 4.4% (3.0% of Total Investments) **Ardent Medical** Services, Inc., Term 876 Loan, First Lien B+ 6.750% 7/02/18 880,229 Ardent Medical Services, Inc., Term 714 Loan, Second Lien 1/02/19 CCC+ 718,452 11.000%

1,803	ConvaTec, Inc., Dollar Term Loan	4.000%	12/22/16	Ba3	1,806,764
1,036	Kinetic Concepts, Inc., Term Loan D1	4.000%	5/04/18	BB	1,036,840
1,030	Onex Carestream Finance LP, Term Loan,	4.000 /6	3/04/10	ББ	1,030,040
3,225	First Lien	5.000%	6/07/19	B+	3,234,053
	Onex Carestream Finance LP, Term Loan,				
973	Second Lien	9.500%	12/07/19	В	991,894
	Total Health Care				
8,627	Equipment & Supplies				8,668,232
		Nuveen Investme	ents		
		56			

	rincipal ount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
AIII	Julit (000)	Health Care Providers & S				
		Amsurg Corporation,	0.270	(0.0 /0 01 101		,
\$	1,600	Term Loan	3.750%	7/08/21	Ba2	\$ 1,601,667
	,	BioScrip, Inc., Delayed				. , ,
	313	Draw, Term Loan	6.500%	7/31/20	B1	317,559
		BioScrip, Inc., Initial				
	522	Term Loan B	6.500%	7/31/20	B1	529,266
		Community Health				
		Systems, Inc., Term				
	1,626	Loan D	4.250%	1/27/21	BB	1,632,064
		Community Health				
	Ε0	Systems, Inc., Term	0.4700/	1/05/17	DD	F0 170
	50	Loan E CRC Health	3.478%	1/25/17	BB	50,173
	998	Corporation, First Lien	5.250%	3/29/21	B1	1,005,917
	330	DaVita HealthCare	0.20070	0/23/21	Di	1,000,017
		Partners, Inc., Tranche				
	2,492	B, Term Loan	3.500%	6/24/21	Ba1	2,493,259
		Drumm Investors LLC,				
	2,750	Term Loan	6.750%	5/04/18	В	2,757,845
		Genesis Healthcare				
	817	LLC, Term Loan	10.000%	12/04/17	В	834,425
		Heartland Dental Care,				
	005	Inc., Term Loan, First	E E000/	10/01/10	B1	000.050
	985	Lien Heartland Dental Care,	5.500%	12/21/18	DI	990,352
		Inc., Term Loan,				
	500	Second Lien	9.750%	6/21/19	CCC+	512,188
		IASIS Healthcare LLC,	017 00 70	3/21/13	3331	012,100
		Term Loan B2, First				
	1,213	Lien	4.500%	5/03/18	Ba3	1,217,094
		LHP Operations Co.				
	868	LLC, Term Loan B	9.000%	7/03/18	В	831,516
		Mallinckrodt				
	0.40	International Finance	0.5000/	0/40/04	DD	040 407
	348	SA, Initial Term Loan B	3.500%	3/19/21	BB+	346,197
		National Mentor Holdings, Inc., Term				
	542	Loan B	4.750%	1/31/21	B1	544,766
	0.12	One Call Care	1.7 00 70	1,01,21	.	011,700
		Management, Inc.,				
	1,990	Term Loan B	5.000%	11/27/20	B1	1,995,721
		Skilled Healthcare				
	459	Group, Inc., Term Loan	7.000%	4/09/16	В	459,390
		Total Health Care				
	18,073	Providers & Services				18,119,399
	000	Health Care Technology	0.4% (0.3% of			004.040
	800		4.500%	5/20/21	BB	804,313

	Catalant Dhamas				
	Catalent Pharma				
	Solutions, Inc., Term				
	Loan	uro 2 00/ /2	69/ of Total I	nvootmonto)	
	Hotels, Restaurants & Leis CCM Merger, Inc., Term	ure 3.0% (2.	0% OI TOTALI	nvestments)	
2,275	Loan	6.000%	3/01/17	B+	2,277,660
2,213	CityCenter Holdings	0.000 /6	3/01/17	D+	2,211,000
2,273	LLC, Term Loan	4.250%	10/24/20	В	2,281,686
2,210	Landry's Restaraunts,	4.20070	10/24/20		2,201,000
908	Inc., Term Loan B	4.000%	4/24/18	BB	911,176
000	Station Casino LLC,	1.00070	1/2 1/ 10		011,170
1,913	Term Loan B	4.250%	3/02/20	B1	1,915,026
,	Total Hotels,				,, -
7,369	Restaurants & Leisure				7,385,548
,	Household Products 0.19	6 (0.1% of Tot	al Investmer	nts)	, ,
	Spectrum Brands, Inc.,	Ì			
269	Term Loan C	3.500%	9/04/19	BB	269,039
	Industrial Conglomerates	0.5% (0.3% o	of Total Inves	stments)	
	Brand Energy &				
	Infrastructure Services,				
995	Inc., Initial Term Loan	4.750%	11/26/20	B1	996,954
	Insurance 1.3% (0.9% of	Total Investme	ents)		
	Hub International				
0.10	Holdings, Inc., Initial	4.0500/	10/00/00	- .	0.40.040
613	Term Loan	4.250%	10/02/20	B1	612,018
	USI Holdings				
1.070	Corporation, Initial Term	4.0500/	10/07/10	D4	1 070 005
1,970	Loan Total Insurance	4.250%	12/27/19	B1	1,972,985
2,583	Internet Software & Service	se 1.7% (1.2%	% of Total In	voetmonte)	2,585,003
	Ancestry.com, Inc.,	3 1.7 /6 (1.2	76 OI TOLAI III	vestilients)	
	Replacement Term				
723	Loan B1	4.500%	12/28/18	Ba2	723,567
, 20	Sabre Inc., Term Loan	1100070	12/20/10	242	, 20,001
116	C	4.000%	2/18/18	Ba3	116,271
2,463	Sabre Inc., Term Loan	4.250%	2/18/19	Ba3	2,459,166
	Total Internet Software				
3,302	& Services				3,299,004
	IT Services 4.2% (2.9% of	Total Investn	nents)		
	EIG Investors Corp.,				
3,697	Term Loan	5.000%	11/09/19	В	3,715,868
	Vantiv, Inc., Term Loan				
1,313	В	3.750%	6/13/21	BB+	1,319,062
4.00=	VFH Parent LLC, New	E 7500'	44/00/10	NI/D	J 005 000
1,307	Term Loan	5.750%	11/08/19	N/R	1,295,662
1.054	Zayo Group LLC, Term	4.0000/	7/00/10	D4	1 0 4 7 4 4 7
1,954	Loan B	4.000%	7/02/19	B1	1,947,417
8,271	Total IT Services	uoto 2.00/ /0	00% of Total	Invoctments	8,278,009
2,000	Leisure Equipment & Production 24 Hour Fitness	4.750%	5/28/21	Ba3	2,009,362
۷,000	Worldwide, Inc., Term	4.750%	J/20/21	שמט	۷,003,302
	vvoliuvviue, IIIC., TEIIII				

	Loan B				
	Bombardier				
	Recreational Products,				
2,263	Inc., Term Loan	4.000%	1/30/19	B+	2,260,029
	Equinox Holdings, Inc.,				
1,481	New Initial Term Loan B	4.250%	1/31/20	Ba3	1,486,805
	Total Leisure Equipment				
5,744	& Products				5,756,196
		Nuveen Investme	ents		
		57			

JSD Nuveen Short Duration Credit Opportunities Fund Portfolio of Investments (continued) July 31, 2014

Principal Amount (000)			Coupon (4)	Maturity (2)	Ratings (3)	Value
		Machinery 0.9% (0.6%	of Total Investm	ients)		
		Doosan Infracore				
		International, Inc., Term	. ===.			
\$	1,333	Loan	4.500%	5/27/21	BB	\$ 1,340,544
		TNT Crane and Rigging				
	498	Inc., Initial Term Loan, First Lien	5.500%	11/27/20	B1	500 475
	1,831	Total Machinery	5.500%	11/21/20	ы	502,475 1,843,019
	1,001	Media 10.7% (7.3% of	Total Investment	(e)		1,043,013
		Advantage Sales &		,		
		Marketing, Inc., Delayed				
	44	Draw, Term Loan, WI/DD	TBD	TBD	B1	43,883
	44	Advantage Sales &	טטו	וסט	DI	43,003
		Marketing, Inc., Term				
	1,321	Loan, First Lien	4.250%	7/11/21	B1	1,316,486
	·	Advantage Sales &				
		Marketing, Inc., Term				
	750	Loan, Second Lien, DD1	7.500%	7/11/22	CCC+	753,437
		Affinion Group Holdings,				
	F00	Inc., Initial Term Loan,	0.5000/	10/01/10	В3	400.750
	500	Second Lien Catalina Marketing	8.500%	10/31/18	DS	493,750
		Corporation, Term Loan,				
	500	First Lien	4.500%	4/09/21	B+	501,250
		Catalina Marketing				
		Corporation, Term Loan,				
	500	Second Lien	7.750%	4/11/22	CCC+	498,750
		Clear Channel				
	000	Communications, Inc.,	0.0050/	1 (00 (1 0	000	057.404
	662	Tranche B, Term Loan	3.805%	1/29/16	CCC+	657,164
		Clear Channel Communications,				
	1,633	Inc.,Term Loan E	7.655%	7/30/19	CCC+	1,633,413
	1,000	Cumulus Media, Inc.,	7.1000 70	1700710		1,000,110
	2,954	Term Loan B	4.250%	12/23/20	B+	2,963,649
		Emerald Expositions				
		Holdings, Inc., Term				
	1,363	Loan, First Lien	4.750%	6/17/20	BB	1,372,058
	E00	Gray Television, Inc.,	2 7500/	6/10/01	DD	E00 000
	500	Initial Term Loan IMG Worldwide, Inc.,	3.750%	6/13/21	BB	500,860
	750	First Lien	5.250%	5/06/21	B1	746,563
	1,000	Interactive Data	4.750%	5/02/21	B+	1,005,313
	,	Corporation, Term Loan		· - ·	-	, ,

	В				
	McGraw-Hill Education				
	Holdings LLC,				
1,268	Refinancing Term Loan	5.750%	3/22/19	B+	1,281,430
	McGraw-Hill Education				
	Holdings LLC, Term	0.0700/	10/10/10	_	
995	Loan B	6.250%	12/18/19	B+	1,005,572
	Media General, Inc.,				
000	Delayed Draw, Term Loan	4.0500/	7/21/20	BB	000.461
928	Numericable Group	4.250%	7/31/20	DD	932,461
536	S.A., Term Loan B1	4.500%	5/21/20	Ba3	538,374
300	Numericable Group	4.500 /6	3/21/20	Бао	300,07 4
464	S.A., Term Loan B2	4.500%	5/21/20	Ba3	465,767
	Radio One, Inc., Term		0/21/20	240	100,101
970	Loan B, First Lien	7.500%	3/31/16	B+	984,255
	Springer Science &				
	Business Media, Inc.,				
993	Term Loan B3, WI/DD	TBD	TBD	N/R	1,329,007
	Tribune Company, Term				
1,990	Loan B	4.000%	12/27/20	BB+	1,990,985
20,621	Total Media	00/ . (T . I . I I .			21,014,427
	Multiline Retail 1.3% (0	.9% of Total inv	estments)		
1,850	Hudson's Bay Company,	4.750%	11/04/20	BB	1 067 044
1,000	Term Loan B, First Lien J.C. Penney	4.730%	11/04/20	DD	1,867,344
	Corporation, Inc., Term				
625	Loan	5.000%	6/20/19	В	628,669
2,475	Total Multiline Retail		5, 25, 15	_	2,496,013
,	Oil, Gas & Consumable I	Fuels 5.5% (3.	8% of Total I	nvestments	
	Buffalo Gulf Coast	·			
1,216	Terminals, Term Loan B	5.250%	10/31/17	BB+	1,220,403
	Crestwood Holdings				
1,564	LLC, Term Loan B	7.000%	6/19/19	В	1,597,745
4 500	Energy and Exploration	7.7500/	4/45/40	N/D	4 470 075
1,500	Partners, Term Loan	7.750%	1/15/19	N/R	1,479,375
2,386	Fieldwood Energy LLC, Term Loan, Second Lien	8.375%	9/30/20	B2	2,448,866
2,300	Frac Tech International	0.37376	9/30/20	DZ	2,440,000
618	LLC, Term Loan B	5.750%	4/16/21	B2	624,536
010	Harvey Gulf	0.70070	1/10/21	<i>52</i>	021,000
	International Marine,				
485	Inc., Term Loan B	5.500%	6/18/20	B1	483,603
	Samson Investment				
	Company, Tranche 1,				
833	Term Loan, Second Lien	5.000%	9/25/18	B1	832,441
	Seadrill Partners LLC,	_			
1,488	Initial Term Loan	4.000%	2/21/21	BB	1,473,982
	Southcross Energy				
	Partners L.P., Opco				
244	Term Loan, WI/DD	TBD	TBD	B1	245,421

	Southcross Holdings Borrower L.P., Holdco				
366	Term Loan, WI/DD	TBD	TBD	B2	367,907
40.700	Total Oil, Gas &				40.774.070
10,700	Consumable Fuels Pharmaceuticals 8.5%	(5.9% of Total I	nveetmente)		10,774,279
	Auxilium	(3.5 % OF TOTAL T	iivestilielits)		
	Pharmaceuticals, Inc.,				
1,876	Term Loan	6.250%	4/26/17	Ba3	1,879,768
792	Generic Drug Holdings, Inc., Term Loan B	5.000%	8/16/20	B1	796,208
1,496	Grifols, Inc., Term Loan	3.155%	2/27/21	Ba1	1,491,458
1,100	Patheon, Inc., Term	0.10070	_,_,_,	Dai	1,101,100
1,000	Loan B	4.250%	3/11/21	В	993,750
	Pharmaceutical Product				
2,424	Development, Inc., Term Loan B, First Lien	4.000%	12/01/18	Ba3	2,428,736
2,424	Pharmaceutical	4.000 /6	12/01/10	Dao	2,420,730
	Research Associates,				
993	Inc., Term Loan	4.500%	9/23/20	B1	990,019
1,939	Quintiles Transnational Corp., Term Loan B3	3.750%	6/08/18	BB	1,940,157
1,939	Salix Pharmaceuticals,	3.750%	0/00/10	DD	1,940,137
975	LTD., Term Loan	4.250%	1/02/20	Ba1	980,636
	Therakos, Inc., Term			_	
966	Loan, First Lien	7.500%	12/27/17	В	972,959
	Valeant Pharmaceuticals				
	International, Inc., Term				
2,381	Loan E	3.750%	8/05/20	Ba1	2,378,769
	Valeant				
	Pharmaceuticals International, Inc.,				
	Tranche B, Term Loan				
1,914	D2	3.750%	2/13/19	Ba1	1,913,988
16,756	Total Pharmaceuticals				16,766,448
		Nuveen Investm 58	nents		

	incipal ount (000)	Description (1)		oupon (4)	Maturity (2)	Ratings (3)		Value
			0.5%	(0.3% of T	otal Investme	ents)		
Φ.	007	Ceridian Corporation, New Replacement Term		4.4050/	E/00/47	D4	Φ.	000 110
\$	967	Loan		4.405%	5/09/17	B1	\$	969,113
		Real Estate Investment	rust	2.7% (1.8	8% of Total In	vestments)		
	1,975	Realogy Corporation, Initial Term Loan B Realogy Corporation,		3.750%	3/05/20	BB	1	,978,162
	84	Synthetic Letter of Credit		4.444%	10/10/16	BB		84,048
		Starwood Property						,
	992	Trust, Inc., Term Loan B		3.500%	4/17/20	BB+		988,895
	2,251	Walter Investment Management Corporation, Tranche B, Term Loan, First Lien		4.750%	12/18/20	B+	2	,225,219
	_,	Total Real Estate		00,0	,		_	,,_
	5,302	Investment Trust					5	,276,324
	0,002	Real Estate Managemen	t & De	evelopmer	nt 1.6% (1.19	% of Total Inv		
		Capital Automotive LP,			110 /0 (111 /			
	1,500	Term Loan, Second Lien		6.000%	4/30/20	B1	1	,538,126
	.,000	Capital Automotive LP,		0.00070	1,00,20	2.	•	,000,120
	1,590	Term Loan, Tranche B1		4.000%	4/10/19	Ba2	1	,597,174
	1,000	Total Real Estate		1.000 /0	1/10/10	Buz	•	,007,171
	3,090	Management & Development					3	,135,300
		Semiconductors & Equip	omen	t 2.2% (1	.6% of Total I	nvestments)		
		Avago Technologies,						
	500	Term Loan B		3.750%	5/06/21	BBB		499,608
	1,975	Freescale Semiconductor, Inc., Term Loan, Tranche B4 Freescale		4.250%	2/28/20	B1	1	,967,977
		Semiconductor, Inc.,						
	993	Term Loan, Tranche B5		5.000%	1/15/21	B1		995,292
		NXP Semiconductor		3.000 /0	.,	<u>. </u>		555,252
	979	LLC, Term Loan D		3.250%	1/11/20	BB+		972,558
	370	Total Semiconductors &		3.200 /0	1/11/20			372,000
	4,447	Equipment					4	,435,435
	1, 117	Software 7.5% (5.2% o	f Tota	l Investme	ents)			, 100, 100
		Attachmate Corporation,						
	1,607	Term Loan, First Lien		7.250%	11/22/17	ВВ	1	,628,405
	1,007	Blackboard, Inc., Term		7.20070	11/22/17			,020, 100
	896	Loan B3		4.750%	10/04/18	B+		900,996
	000	BMC Software, Inc.,		4.7 50 70	10/0-7/10	DT		300,330
	960	Initial Term Loan Emdeon Business Services LLC, Term		5.000%	9/10/20	B1		955,327
	968	Loan B2		3.750%	11/02/18	BB		968,006
								,

	Epicor Software				
957	Corporation,Term Loan, B2	4.000%	5/16/18	Ba3	958,656
931	Explorer Holdings, Inc.,	4.000 /6	3/10/10	Dao	930,030
953	Term Loan	6.000%	5/02/18	B+	956,528
	Infor Global Solutions				
0.100	Intermediate Holdings,	0.7500/	C/02/20	Dea	0.100.500
3,128	Ltd., Term Loan B5 Misys PLC, Term Loan	3.750%	6/03/20	Ba3	3,106,589
2,701	B, First Lien	5.000%	12/12/18	B+	2,722,444
	SunGard Data Systems,				, ,
872	Inc., Term Loan E	4.000%	3/08/20	BB	874,682
708	Vertafore, Inc., Term Loan, First Lien	4.250%	10/03/19	B+	709,521
708	Vertafore, Inc., Term	4.250 /6	10/03/19	D+	709,521
1,000	Loan, Second Lien	9.750%	10/27/17	CCC+	1,019,063
14,750	Total Software				14,800,217
	Specialty Retail 0.9% (0.6	6% of Total In	vestments)		
1,041	Jo-Ann Stores, Inc., Term Loan, First Lien	4.000%	3/16/18	B+	1,039,782
1,041	Michaels Stores, Inc.,	4.000 /6	3/10/10	DŦ	1,009,702
750	Term Loan B2	4.000%	1/28/20	Ba3	747,656
1,791	Total Specialty Retail				1,787,438
	Textiles, Apparel & Luxury	Goods 0.89	% (0.5% of To	otal Investme	nts)
	Polymer Group, Inc., Amendment No. 1,				
	Delayed Draw,				
134	Incremental Loan, (5)	4.149%	12/19/19	В	134,571
	Polymer Group, Inc.,				
1,363	Initial Term Loan	5.250%	12/19/19	B2	1,370,274
1,497	Total Textiles, Apparel & Luxury Goods				1,504,845
1,407	Trading Companies & Dist	ributors 1.9	% (1.3% of T	otal Investme	
	HD Supply, Inc., Term		·		,
2,940	Loan	4.000%	6/28/18	B+	2,942,364
	Neff Rental/Neff Finance				
750	Closing Date Loan, Second Lien	7.250%	6/09/21	CCC+	747,656
700	Total Trading	7.20070	0,00,21	0001	7 17,000
	Companies &				
3,690	Distributors				3,690,020
	Transportation Infrastructu Ceva Group PLC,	ire 0.3% (0.2	2% of Total In	nvestments)	
31	Canadian Term Loan	6.500%	3/19/21	B2	30,511
0.	Ceva Group PLC, Dutch	0.00070	<i>G/</i> 1 <i>G/</i> 2 1	5 2	33,311
181	B.V., Term Loan	6.500%	3/19/21	B2	176,965
	Ceva Group PLC,				
172	Synthetic Letter of Credit Term Loan	0.1249/	2/10/21	B2	160 205
172	Ceva Group PLC, US	0.134%	3/19/21	DZ	168,295
249	Term Loan	6.500%	3/19/21	B2	244,180

633	Total Transportation Infrastructure		619,951
		Nuveen Investments 59	

JSD Nuveen Short Duration Credit Opportunities Fund Portfolio of Investments (continued) July 31, 2014

Principal				Maturity	Ratings		
Am	ount (000)	Description (1)	Coupon (4)	(2) (3) Valu			lue
		Wireless Telecommunica	ation Services	1.3% (0.9% (of Total Inves	tments)	
		Fairpoint					
ф	0.400	Communications, Inc.,	7.5000/	0/11/10	Ъ	φ 0.5	47.050
\$	2,469	Term Loan B Total Variable Rate	7.500%	2/11/19	В	\$ 2,5	47,953
		Senior Loan Interests					
\$	225,808	(cost \$223,811,941)				226.3	80,673
	Shares	Description (1)					lue
	Onarco	,	% (0.4% of Tota	al Investment	s)	•	
		Diversified Consumer Se					
		Cengage Learning	(,		
	39,749	Holdings II LP, (6), (7)				1,3	71,340
		Total Common Stocks (co	st \$1,286,905)			1,3	71,340
F	Principal	•	,		Ratings		
Am	ount (000)	Description (1)	Coupon	Maturity	(3)	Va	lue
		CORPORATE BONDS					
		Commercial Services & S	Supplies 0.9%	(0.6% of Tot	al Investment	s)	
		NES Rental Holdings					
\$	1,650	Inc., 144A	7.875%	5/01/18	CCC+	\$ 1,7	16,000
		Communications Equipment					
	250	Avaya Inc., 144A	10.500%	3/01/21	CCC+	2	18,750
	700	Containers & Packaging	•		•	_	E 4 0E0
	700	Reynolds Group	9.875%	8/15/19	CCC+		54,250
	750	Diversified Telecommun					
	750 800	IntelSat Limited IntelSat Limited	7.750% 8.125%	6/01/21 6/01/23	B B		66,875 32,000
	000	Level 3	0.125%	6/01/23	Ь	0	32,000
	500	Communications Inc.	11.875%	2/01/19	В	5	48,750
	300	Total Diversified	11.07576	2/01/19	В	J	40,730
		Telecommunication					
	2,050	Services				2.1	47,625
	_,000	Health Care Equipment &	& Supplies 1.5	5% (1.0% of T	otal Investme	•	,0_0
	2,700	Kinetic Concepts	10.500%	11/01/18	В		90,250
	•	Health Care Providers &		% (0.9% of To	tal Investmen	ts)	,
		IASIS Healthcare		Ì			
	1,350	Capital Corporation	8.375%	5/15/19	CCC+	1,4	27,625
		Truven Health					
	1,000	Analytics Inc.	10.625%	6/01/20	CCC+	1,0	85,000
		Total Health Care					
	2,350	Providers & Services				2,5	12,625
		Media 4.0% (2.8% of To	otal Investments	s)			
	0.505	Clear Channel	0.0005/	10/45/40	000		70.400
	3,585	Communications, Inc.	9.000%	12/15/19	CCC+	3,6	79,106
	0.000	Clear Channel	14.0000/	0/04/04	000	0.0	CO 177
	2,068	Communications, Inc.	14.000%	2/01/21	CCC	2,0	63,177

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	Clear Channel				
1,000	Communications, Inc.	9.000%	3/01/21	CCC+	1,033,750
	Expo Event Transco				
600	Inc., 144A	9.000%	6/15/21	В	621,000
	McGraw-Hill Global				ĺ
500		9.750%	4/01/21	BB	557,500
7,753		011 00 70			7,954,533
, , , ,	Oil, Gas & Consumable I	Fuels 1.1% (0	.8% of Total	Investments	
2,000	-	9.875%	10/01/20	В	2,200,000
_,,,,,	Pharmaceuticals 2.4%				_,_ 0,000
	Jaguar Holding	(110710 01 10000	,		
1,000	o o	9.375%	10/15/17	CCC+	1,017,500
1,000	Valeant	0.0.070			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Pharmaceuticals				
2,000		7.000%	10/01/20	B1	2,090,000
_,000	Valeant	7100070	10/01/20	2.	=,000,000
	Pharmaceuticals				
500		7.250%	7/15/22	B1	530,000
000	VPII Escrow	7.20070	7710722	ا ک ا	000,000
1,000		7.500%	7/15/21	B1	1,080,000
4,500	· · · · · · · · · · · · · · · · · · ·	7.50076	7/15/21	ы	4,717,500
4,300	Total i Haimaceuticais	Nuveen Investr	ments		4,717,300
		60	nents		

	incipal				.				
	mount	December (4)	0	Materia	Ratings	Value			
((000)	Description (1)	Coupon 0.3% (0.2% of T	Maturity	(3)	Value			
		Professional Services							
Φ	500	Ceridian Corporation, 144A	8.125%	11/15/17	CCC	\$ 498,750			
\$	300	Semiconductors & Equ				φ 490,730			
		Advanced Micro	ipilielit 0.2 /6 (C	. 1 /6 OI IOIAI	investinents)				
	250	Devices, Inc.	7.750%	8/01/20	В	257,500			
	200	Advanced Micro	7.70070	0/01/20	<u></u>	207,000			
	166	Devices, Inc.	7.500%	8/15/22	В	171,810			
	.00	Total Semiconductors	7100070	<i>3</i> , 1 <i>3</i> , 22		.,,,,,,,			
	416	& Equipment				429,310			
		Software 2.4% (1.6%	of Total Investme	ents)		.=0,0.0			
		BMC Software Finance		,					
	580	Inc., 144A	8.125%	7/15/21	CCC+	577,100			
		Boxer Parent				,			
		Company Inc./BMC							
	450	Software, 144A	9.000%	10/15/19	CCC+	418,500			
	2,550	Infor Us Inc.	11.500%	7/15/18	В	2,849,625			
	750	Infor Us Inc.	9.375%	4/01/19	В	819,375			
	4,330	Total Software				4,664,600			
		Specialty Retail 0.3%	•	•					
	500	99 Cents Only Stores	11.000%	12/15/19	CCC+	547,500			
		Trading Companies & I				-			
	1,000	HD Supply Inc.	11.500%	7/15/20	CCC+	1,165,000			
		Wireless Telecommunication Services 2.6% (1.8% of Total Investments)							
		FairPoint							
	500	Communications Inc.,	0.7500/	0/45/40	Б	505.000			
	500	144A	8.750%	8/15/19	В	535,000			
	0.000	Sprint Corporation,	7.0750/	0/45/00	DD	0.010.000			
	3,000	144A T-Mobile USA Inc.	7.875%	9/15/23	BB	3,210,000			
	1,250 75		6.250% 6.731%	4/01/21 4/28/22	BB BB	1,306,250			
	75 75	T-Mobile USA Inc. T-Mobile USA Inc.	6.836%	4/28/23	BB	78,563 79,500			
	75	Total Wireless	0.030 /6	4/20/23	טט	79,500			
		Telecommunication							
	4,900	Services				5,209,313			
	+ ,500	Total Corporate Bonds				0,200,010			
\$	35,599	(cost \$35,235,253)				37,726,006			
Ψ	20,000	Total Long-Term Invest	ments (cost \$26	0.334.099)		265,478,019			
Pr	incipal	21.3	(220.440	,,,		,,			
	mount								
((000)	Description (1)	Coupon	Maturity		Value			
		SHORT-TERM INVEST	-		Investments)				
\$	20,821	Repurchase	0.000%	8/01/14	•	\$ 20,820,856			
		Agreement with Fixed							
		Income Clearing							
		Corporation, dated							
		7/31/14,							

repurchase price \$20,820,856, collateralized by \$19,855,000 U.S. Treasury Notes, 3.125%, due 5/15/19, value \$21,238,179

Total Short-Term Investments (cost \$20,820,856)	20,820,856
Total Investments (cost \$281,154,955) 145.6%	286,298,875
Borrowings (43.2)% (8), (9)	(85,000,000)
Other Assets Less Liabilities (2.4)% (10)	(4,685,422)
Net Assets Applicable to Common Shares 100%	\$196,613,453

Investments in Derivatives as of July 31, 2014

Interest Rate Swaps outstanding:

		Fund Pay/Receiv	ve			Fixed Rate	U	nrealized
Countern	Notional arty Amount	Floating Rate	Floating Rate Index		ed Rate	Payme he rmination	-	preciation eciation) (10)
Barclays	arty Amount	nate	1-Month	(Δ1111	iualizeu)	r requericy bate	(Бері	eciation) (10)
PLC	\$17,500,000	Receive	USD-LIBOR	-BBA	1.143%	Monthly 9/15/16	\$	(177,639)
Morgan			1-Month			·		,
Stanley	17,500,000	Receive	USD-LIBOR	-BBA	0.588	Monthly 9/15/14		(12,411)
Morgan			1-Month			·		,
Stanley	17,500,000	Receive	USD-LIBOR	-BBA	1.659	Monthly 9/15/18		(108,572)
	\$52,500,000						\$	(298,622)
			Nuvee	en Invest	ments			,
				61				

JSD Nuveen Short Duration Credit Opportunities Fund Portfolio of Investments (continued) July 31, 2014

Credit Default Swaps outstanding:

		et ectio©red	Current dit Spread (12)	Notional Amount	Fixed Ratee (Annualized)		n Value	App	realized preciation preciation) (10)
	Darder)	,		,				` '
Barcla	ay ß estau	rant's,							
PLC	Inc.	Buy	1.92%	\$2,000,000	1.000%	9/20/19 3	\$ 82,934	\$	10,158
	Avon								
Deuts	c Re oduc	ts,							
Bank	Inc.	Buy	2.96	2,000,000	1.000	9/20/19	171,743		34,228
	Time Warne	•							
Morga	arCable,								
Stanle	eylnc.	Buy	0.54	1,050,000	1.000	9/20/19	(25,206)		1,099
				\$5,050,000		(\$229,471	\$	45,485

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
- (2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating agencies.
- (4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks. Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan. The rate shown is the coupon as of the end of the reporting period.
- (5) Investment, or portion of investment, represents an unfunded senior loan commitment outstanding. See Notes to Financial Statements, Note 8 Senior Loan Commitments for more information.
- (6) Non-income producing; issuer has not declared a dividend within the past twelve months.

- (7) For fair value measurement disclosure purposes, Common Stock classified as Level 2. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.
- (8) Borrowings as a percentage of Total Investments is 29.7%.
- (9) The Fund segregates 100% of its eligible investments (excluding any investments separately pledged as collateral for specific investments in derivatives, when applicable) in the Portfolio of Investments as collateral for Borrowings.
- (10) Other Assets Less Liabilities includes the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.
- (11) The Fund entered into the credit default swap to gain investment exposure to the referenced entity. Selling protection has a similar credit risk position to owning that referenced entity. Buying protection has a similar credit risk position to selling the referenced entity short.
- (12) The credit spread generally serves as an indication of the current status of the payment/performance risk and therefore the likelihood of default of the credit derivative. The credit spread also reflects the cost of buying/selling protection and may include upfront payments required to be made to enter into a credit default swap contract. Higher credit spreads are indicative of a higher likelihood of performance by the seller of protection.
- DD1 Portion of investment purchased on a delayed delivery basis.

WI/DD Purchased on a when-issued or delayed delivery basis.

144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.

TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.

USD-LIBOR-BBA United States Dollar London Inter-Bank Offered Rate British Bankers' Association.

See accompanying notes to financial statements.

Nuveen Investments

JQC
Nuveen Credit Strategies Income Fund

Portfolio of Investments July 31, 2014

Principal Amount (000)		Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
Amount (000)		LONG-TERM INVESTME				
		VARIABLE RATE SENIO				
		(4)	n LOAN INTENL	.313 107.37	% (13.3 % OI 1	otai iiivestiiieiits)
		· ·	0.1% (0.1% of To	tal Investme	nte)	
		Hamilton Sundstrand,	0.170 (0.170 01 10		1110)	
\$	1,456	Term Loan, First Lien	4.000%	12/13/19	B+	\$ 1,452,438
Ψ	.,	Airlines 3.7% (2.5% of			2,	Ψ 1,102,100
		American Airlines, Inc.,		,		
	7,425	Term Loan	3.750%	6/27/19	Ba2	7,442,902
	, -	Delta Air Lines, Inc.,				, ,
	16,745	Term Loan B1	3.250%	10/18/18	Ba1	16,732,441
	•	Delta Air Lines, Inc.,				, ,
	27,252	Term Loan B	3.250%	4/20/17	BB+	27,274,262
	51,422	Total Airlines				51,449,605
		Auto Components 0.99	% (0.6% of Total	Investments)		
		Schaeffler AG, Term	•	_		
	12,841	Loan E	3.750%	5/15/20	Ba2	12,871,318
		Automobiles 2.5% (1.7	% of Total Inves	tments)		
		Chrysler Group LLC,				
	25,632	Term Loan B	3.500%	5/24/17	BB+	25,671,578
		Formula One Group,				
		Term Loan, First Lien,				
	7,795	WI/DD	TBD	TBD	В	7,739,429
		Formula One Group,				
		Term Loan, Second				
	2,000	Lien, WI/DD	TBD	TBD	CCC+	2,005,000
	35,427	Total Automobiles				35,416,007
		Capital Markets 0.6% (0.4% of Total Inv	restments)		
	0.007	RPI Finance Trust, Term	0.0500/	1 1 100 11 0	D 0	0.000.704
	9,007	Loan B3	3.250%	11/09/18	Baa2	9,028,784
		Chemicals 3.7% (2.5%	oi Totai investm	ients)		
	10 ECO	Ineos US Finance LLC,	0.7500/	5/04/18	DD	10 510 706
	13,560	Cash Dollar, Term Loan	3.750%		BB B+	13,512,726
	30,151	Univar, Inc., Term Loan	5.000%	6/30/17	D+	30,226,332
	7,908	US Coatings Acquisition, Term Loan B	4.000%	2/01/20	B+	7,877,941
	51,619	Total Chemicals	4.000 /0	2/01/20	D+	51,616,999
	51,013	Commercial Services &	Sunnlies 3.4%	(2.3% of Tota	al Investment	
		ADS Waste Holdings,	Juppiles J.+/0	(2.5/0 01 100	a mvestillent	<i>-</i>
		Inc., Initial Term Loan,				
	9,850	Tranche B2	3.750%	10/09/19	B+	9,813,939
	888	Handilo DL	6.250%	5/12/18	В	892,048
	500		0.20070	3/ 1 <i>L</i> / 10	ت	002,040

CCS Income Trust, Term Loan, First Lien Millennium Laboratories, Inc., Tranche B, Term Loan 36,000 5.250% 4/16/21 B+ 36,119,700 **Total Commercial** 46,738 Services & Supplies 46,825,687 **Communications Equipment** 1.1% (0.7% of Total Investments) Telesat Canada Inc., 14,971 Term Loan B 3.500% 3/28/19 BB 14,941,346 1.9% (1.3% of Total Investments) **Computers & Peripherals** 25,805 Dell, Inc., Term Loan B 4.500% 4/29/20 25,878,880 BB+ Consumer Finance 0.2% (0.2% of Total Investments) First Data Corporation, 3,500 Term Loan 3.666% 3/23/18 BB 3,468,647 **Containers & Packaging** 1.6% (1.1% of Total Investments) Reynolds Group Holdings, Inc., Incremental US Term Loan, First Lien B+ 22,486 4.000% 12/01/18 22,470,789 5.0% (3.4% of Total Investments) **Diversified Consumer Services** Cengage Learning Acquisitions, Inc., Exit Term Loan B+ 10,322 7.000% 3/31/20 10,409,498 Hilton Hotels Corporation, Term Loan BB+ 33,076 B2 3.500% 10/25/20 32,964,262 Laureate Education, В 11,621 Inc., Term Loan B 5.000% 6/15/18 11,301,385 ServiceMaster 15,875 Company, Term Loan 4.250% 7/01/21 B+ 15,798,006 **Total Diversified** 70,894 **Consumer Services** 70,473,151 Nuveen Investments 63

JQC Nuveen Credit Strategies Income Fund Portfolio of Investments (continued) July 31, 2014

Principal Amount (000)			Coupon (4)	Maturity (2)	Ratings (3)	Value
		Diversified Financial Serv	vices 0.3% (0.2	% of Total In	nvestments)	
		Ocwen Financial				
Φ	0.050	Corporation, Term Loan	F 0000/	0/45/40	Б	Φ 0 000 700
\$	3,950	B Diversified Telecommuni	5.000%	2/15/18	B+	\$ 3,966,788
		Intelsat Jackson	cation Services	5.4% (3.1%	o or Total lilve	istments)
		Holdings, S.A., Tranche				
	20,440	B2, Term Loan	3.750%	6/30/19	BB	20,439,992
	-, -	WideOpenWest Finance				-,,
	20,738	LLC, Term Loan B	4.750%	4/01/19	Ba3	20,833,079
		Ziggo N.V., Term Loan				
	12,943	B1, WI/DD	TBD	TBD	BB	12,739,174
	0.040	Ziggo N.V., Term Loan	TDD	TDD	DD.	0.000.004
	8,340	B2, WI/DD	TBD	TBD	BB	8,209,364
		Ziggo N.V., Term Loan B3, Delayed Draw,				
	13,717	WI/DD	TBD	TBD	BB	13,501,472
	. •,	Total Diversified				. 5,55., =
		Telecommunication				
	76,178	Services				75,723,081
		Energy Equipment & Ser	vices 1.8% (1.3	8% of Total I	nvestments)	
	0.000	Drill Rigs Holdings, Inc.,	0.0000/	0/04/04	Б	0.000.000
	9,900	Tranche B1, Term Loan Offshore Group	6.000%	3/31/21	B+	9,999,000
		Investment Limited,				
	3,995	Term Loan B	5.000%	10/25/17	В	3,982,566
	0,000	Vantage Drilling	0.000,0	. 0, =0,	_	0,00=,000
	11,850	Company, Term Loan B	5.750%	3/28/19	В	11,817,910
		Total Energy Equipment				
	25,745	& Services				25,799,476
		Food & Staples Retailing	2.6% (1.7% of	Total Invest	ments)	
	13,365	Albertson's LLC, Term	4.750%	3/21/19	BB	12 450 000
	13,303	Loan B2 BJ's Wholesale Club,	4.750%	3/21/19	DD	13,450,002
		Inc., Replacement Loan,				
	12,935	First Lien	4.500%	9/26/19	В	12,927,925
		BJ's Wholesale Club,				, ,
		Inc., Replacement Loan,				
	7,500	Second Lien	8.500%	3/26/20	CCC	7,619,535
	4 004	Supervalu, Inc., New	4.5000/	0/04/40	Б	4 004 407
	1,961	Term Loan	4.500%	3/21/19	B+	1,961,427
	35,761	Total Food & Staples Retailing				35,958,889
	00,701		.4% of Total Inve	stments)		00,900,009
	32,967	1070 (0	3.500%	6/05/20	BB	33,008,209

H.J Heinz Company, Term Loan B2 Jacobs Douwe Egberts, **TBD** TBD BB 12,000 Term Loan B, WI/DD 11,850,000 NPC International, Inc., 1,369 Term Loan B 4.000% 12/28/18 B1 1,368,215 US Foods, Inc., 22,731 Incremental Term Loan 4.500% 3/31/19 B2 22,745,184 69,067 **Total Food Products** 68,971,608 Health Care Equipment & Supplies 5.1% (3.5% of Total Investments) Kinetic Concepts, Inc., 15,749 Term Loan D1 4.000% 5/04/18 BB 15,766,220 **Onex Carestream** Finance LP, Term Loan, 10,333 First Lien 5.000% B+ 6/07/19 10,361,356 **Onex Carestream** Finance LP, Term Loan, Second Lien В 11,672 9.500% 12/07/19 11,902,723 **United Surgical Partners** International, Inc., 32,507 Incremental Term Loan 4.750% B1 32,608,436 4/03/19 **Total Health Care** 70,261 **Equipment & Supplies** 70,638,735 Health Care Providers & Services 5.7% (3.9% of Total Investments) Community Health Systems, Inc., Term 36,707 Loan D 4.250% BB 1/27/21 36,844,309 Community Health Systems, Inc., Term 442 BB Loan E 1/25/17 442,720 3.478% DaVita HealthCare Partners, Inc., Tranche 11,638 B, Term Loan 6/24/21 Ba1 3.500% 11,635,209 Drumm Investors LLC, 22,018 Term Loan В 22,065,976 6.750% 5/04/18 HCA, Inc., Tranche B5, 368 Term Loan BB 2.905% 3/31/17 369,016 **National Mentor** Holdings, Inc., Term Loan B 7,592 B1 4.750% 1/31/21 7,626,614 **Total Health Care** 78,765 Providers & Services 78,983,844 **Health Care Technology** 0.9% (0.6% of Total Investments) Catalent Pharma Solutions, Inc., Term 12,200 4.500% 5/20/21 BB 12,265,770 Loan Hotels, Restaurants & Leisure 2.9% (2.0% of Total Investments) CCM Merger, Inc., Term 1,882 6.000% Loan 3/01/17 B+ 1,883,961 Landry's Restaraunts, 9,559 Inc., Term Loan B 4.000% 4/24/18 BB 9,592,234

3,433	MGM Resorts International, Term Loan B	3.500%	12/20/19	BB	3,416,919
8,955	Scientific Games Corporation, Term Loan B	4.250%	10/18/20	BB	8,840,663
17,214	Station Casino LLC, Term Loan B	4.250%	3/02/20	B1	17,235,230
41,043	Total Hotels, Restaurants & Leisure		0, 0 - , - 0		40,969,007
		Nuveen Investm 64	ents		

rincipal ount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
	Household Durables	0.9% (0.6% of To	tal Investme	ents)	
	Serta Simmons				
	Holdings LLC, Term				
\$ 13,090	Loan	4.250%	10/01/19	B+	\$ 13,112,470
	Insurance 1.3% (0.99)	% of Total Investn	nents)		
	Hub International				
10.010	Holdings, Inc., Initial	4.0500/	10/00/00	D4	10 000 010
10,918	Term Loan	4.250%	10/02/20	B1	10,903,019
	USI Holdings Corporation, Initial				
7,880	Term Loan	4.250%	12/27/19	B1	7,891,940
18,798	Total Insurance	7.250 /6	12/21/13	ы	18,794,959
10,700	Internet Software & Se	ervices 2.6% (1.8	3% of Total I	nvestments)	10,701,000
37,048	Sabre Inc., Term Loan	4.250%	2/18/19	Ba3	36,998,103
,	IT Services 0.4% (0.3		ments)		, ,
	Zayo Group LLC, Term		•		
5,806	Loan B	4.000%	7/02/19	B1	5,786,610
	Leisure Equipment &	Products 0.5% (0.4% of Tota	I Investments	s)
	Bombardier				
	Recreational Products,			_	
7,543	Inc., Term Loan	4.000%	1/30/19	B+	7,533,429
	Machinery 0.7% (0.4	% of Total Investr	nents)		
	Doosan Infracore				
3,333	International, Inc., Term Loan	ı 4.500%	5/27/21	BB	3,351,360
3,333	Rexnord LLC, Term	4.500 /6	3/21/21	טט	3,331,300
5,955	Loan B	4.000%	8/21/20	BB	5,950,867
9,288	Total Machinery	1.00070	0/21/20		9,302,227
-,	Media 11.0% (7.5% c	of Total Investmen	its)		-,,
	Acquisitions Cogeco		,		
	Cable II L.P., Term				
7,548	Loan B	3.250%	11/30/19	BB	7,521,696
	Advantage Sales &				
	Marketing, Inc.,				
	Delayed Draw, Term	T DD		.	
118	Loan, WI/DD	TBD	TBD	B1	117,342
	Advantage Sales &				
3,532	Marketing, Inc., Term Loan, First Lien	4.250%	7/11/21	B1	3,520,273
3,332	Advantage Sales &	4.250 /0	7/11/21	DI	3,320,273
	Marketing, Inc., Term				
	Loan, Second Lien,				
2,950	DD1	7.500%	7/11/22	CCC+	2,963,520
,	Charter				,,-
	Communications				
	Operating Holdings				
564	LLC, Term Loan F	3.000%	1/03/21	Baa3	552,829
1,505		3.805%	1/29/16	CCC+	1,493,733

	01 01 1				
	Clear Channel				
	Communications, Inc.,				
	Tranche B, Term Loan				
	Clear Channel				
0.505	Communications, Inc.,	C 00E0/	1/00/10	000.	0.470.770
3,535	Tranche D, Term Loan Clear Channel	6.905%	1/30/19	CCC+	3,479,773
	Communications, Inc.				
1,358	Term Loan E	7.655%	7/30/19	CCC+	1,358,514
1,550	Cumulus Media, Inc.,	7.000/6	7/30/13	000+	1,000,014
35,447	Term Loan B	4.250%	12/23/20	B+	35,563,782
00,117	EMI Music Publishing	1.200 /0	12/20/20	D 1	00,000,702
32,777	LLC, Term Loan B	3.750%	6/29/18	BB	32,715,920
02,777	Interactive Data	017 00 70	0,20,10		0=,,,,,,,,,,
	Corporation, Term Loan				
17,250	В	4.750%	5/02/21	B+	17,341,649
,	Springer Science &				, ,
	Business Media, Inc.,				
5,955	Term Loan B3, WI/DD	TBD	TBD	N/R	7,974,043
	Tribune Company,				
34,683	Term Loan B	4.000%	12/27/20	BB+	34,700,381
	Univision				
	Communications, Inc.,				
	Replacement Term				
4,324	Loan, First Lien	4.000%	3/01/20	B+	4,302,177
151,546	Total Media				150 605 600
131,340					153,605,632
101,040	Multiline Retail 1.2% (0.8% of Total In	vestments)		153,605,632
101,040	Multiline Retail 1.2% (Hudson's Bay	0.8% of Total In	vestments)		153,605,632
	Multiline Retail 1.2% (Hudson's Bay Company, Term Loan			DD	
16,650	Multiline Retail 1.2% (I Hudson's Bay Company, Term Loan B, First Lien	4.750%	11/04/20	BB Investments	16,806,094
	Multiline Retail 1.2% (I Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable	4.750%	11/04/20		16,806,094
16,650	Multiline Retail 1.2% (I Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings	4.750% Fuels 1.8% (1	11/04/20 .2% of Total	Investments	16,806,094 •)
	Multiline Retail 1.2% (I Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B	4.750%	11/04/20		16,806,094
16,650 4,406	Multiline Retail 1.2% (I Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC,	4.750% Fuels 1.8% (1 7.000%	11/04/20 .2% of Total 6/19/19	Investments B	16,806,094) 4,501,041
16,650	Multiline Retail 1.2% (I Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien	4.750% Fuels 1.8% (1	11/04/20 .2% of Total	Investments	16,806,094 •)
16,650 4,406	Multiline Retail 1.2% (I Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC,	4.750% Fuels 1.8% (1 7.000%	11/04/20 .2% of Total 6/19/19	Investments B	16,806,094) 4,501,041
16,650 4,406 4,822	Multiline Retail 1.2% (In Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC, Term Loan, Second	4.750% Fuels 1.8% (1 7.000% 3.875%	11/04/20 .2% of Total 6/19/19 9/28/18	Investments B Ba2	16,806,094 4,501,041 4,833,730
16,650 4,406	Multiline Retail 1.2% (In Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC, Term Loan, Second Lien	4.750% Fuels 1.8% (1 7.000%	11/04/20 .2% of Total 6/19/19	Investments B	16,806,094) 4,501,041
16,650 4,406 4,822	Multiline Retail 1.2% (In Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC, Term Loan, Second Lien Samson Investment	4.750% Fuels 1.8% (1 7.000% 3.875%	11/04/20 .2% of Total 6/19/19 9/28/18	Investments B Ba2	16,806,094 4,501,041 4,833,730
16,650 4,406 4,822	Multiline Retail 1.2% (I Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC, Term Loan, Second Lien Samson Investment Company, Tranche 1,	4.750% Fuels 1.8% (1 7.000% 3.875%	11/04/20 .2% of Total 6/19/19 9/28/18	Investments B Ba2	16,806,094 4,501,041 4,833,730
16,650 4,406 4,822	Multiline Retail 1.2% (In Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC, Term Loan, Second Lien Samson Investment	4.750% Fuels 1.8% (1 7.000% 3.875%	11/04/20 .2% of Total 6/19/19 9/28/18	Investments B Ba2	16,806,094 4,501,041 4,833,730
16,650 4,406 4,822 11,935	Multiline Retail 1.2% (In Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC, Term Loan, Second Lien Samson Investment Company, Tranche 1, Term Loan, Second	4.750% Fuels 1.8% (1 7.000% 3.875% 8.375%	11/04/20 .2% of Total 6/19/19 9/28/18 9/30/20	Investments B Ba2 B2	16,806,094 4,501,041 4,833,730 12,244,331
16,650 4,406 4,822 11,935	Multiline Retail 1.2% (In Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC, Term Loan, Second Lien Samson Investment Company, Tranche 1, Term Loan, Second Lien	4.750% Fuels 1.8% (1 7.000% 3.875% 8.375%	11/04/20 .2% of Total 6/19/19 9/28/18 9/30/20	Investments B Ba2 B2	16,806,094 4,501,041 4,833,730 12,244,331
16,650 4,406 4,822 11,935	Multiline Retail 1.2% (In Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC, Term Loan, Second Lien Samson Investment Company, Tranche 1, Term Loan, Second Lien Total Oil, Gas & Consumable Fuels Pharmaceuticals 7.5%	4.750% Fuels 1.8% (1 7.000% 3.875% 8.375%	11/04/20 .2% of Total 6/19/19 9/28/18 9/30/20	Ba2 B2 B1	16,806,094 4,501,041 4,833,730 12,244,331 2,913,543
16,650 4,406 4,822 11,935	Multiline Retail 1.2% (In Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC, Term Loan, Second Lien Samson Investment Company, Tranche 1, Term Loan, Second Lien Total Oil, Gas & Consumable Fuels Pharmaceuticals 7.5% Pharmaceutical Product	4.750% Fuels 1.8% (1 7.000% 3.875% 8.375% 5.000%	11/04/20 .2% of Total 6/19/19 9/28/18 9/30/20	Ba2 B2 B1	16,806,094 4,501,041 4,833,730 12,244,331 2,913,543
16,650 4,406 4,822 11,935 2,917 24,080	Multiline Retail 1.2% (In Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC, Term Loan, Second Lien Samson Investment Company, Tranche 1, Term Loan, Second Lien Total Oil, Gas & Consumable Fuels Pharmaceuticals 7.5% Pharmaceutical Product Development, Inc.,	4.750% Fuels 1.8% (1 7.000% 3.875% 8.375% 5.000%	11/04/20 .2% of Total 6/19/19 9/28/18 9/30/20 9/25/18 Investments	Ba2 B2 B1	16,806,094 4,501,041 4,833,730 12,244,331 2,913,543 24,492,645
16,650 4,406 4,822 11,935	Multiline Retail 1.2% (In Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC, Term Loan, Second Lien Samson Investment Company, Tranche 1, Term Loan, Second Lien Total Oil, Gas & Consumable Fuels Pharmaceutical Product Development, Inc., Term Loan B, First Lien	4.750% Fuels 1.8% (1 7.000% 3.875% 8.375% 5.000%	11/04/20 .2% of Total 6/19/19 9/28/18 9/30/20	Ba2 B2 B1	16,806,094 4,501,041 4,833,730 12,244,331 2,913,543
16,650 4,406 4,822 11,935 2,917 24,080	Multiline Retail 1.2% (In Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC, Term Loan, Second Lien Samson Investment Company, Tranche 1, Term Loan, Second Lien Total Oil, Gas & Consumable Fuels Pharmaceuticals 7.5% Pharmaceutical Product Development, Inc., Term Loan B, First Lien Quintiles Transnational	4.750% Fuels 1.8% (1 7.000% 3.875% 8.375% 5.000% 4.000%	11/04/20 .2% of Total 6/19/19 9/28/18 9/30/20 9/25/18 Investments 12/01/18	Ba2 B2 B1 Ba3	16,806,094 4,501,041 4,833,730 12,244,331 2,913,543 24,492,645 34,696,314
16,650 4,406 4,822 11,935 2,917 24,080	Multiline Retail 1.2% (In Hudson's Bay Company, Term Loan B, First Lien Oil, Gas & Consumable Crestwood Holdings LLC, Term Loan B Fieldwood Energy LLC, Term Loan, First Lien Fieldwood Energy LLC, Term Loan, Second Lien Samson Investment Company, Tranche 1, Term Loan, Second Lien Total Oil, Gas & Consumable Fuels Pharmaceutical Product Development, Inc., Term Loan B, First Lien	4.750% Fuels 1.8% (1 7.000% 3.875% 8.375% 5.000%	11/04/20 .2% of Total 6/19/19 9/28/18 9/30/20 9/25/18 Investments	Ba2 B2 B1	16,806,094 4,501,041 4,833,730 12,244,331 2,913,543 24,492,645

Salix Pharmaceuticals, LTD., Term Loan

	LID., Tellii Loali				
15,512	Valeant Pharmaceuticals International, Inc., Term Loan E	3.750%	8/05/20	Ba1	15,499,980
8,528	Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan C2	3.750%	12/11/19	Ba1	8,530,066
1,279	Valeant Pharmaceuticals International, Inc., Tranche B, Term Loan D2	3.750%	2/13/19	Ba1	1,279,190
103,839	Total Pharmaceuticals	Nuveen Investm 65	nents		104,013,886

JQC Nuveen Credit Strategies Income Fund Portfolio of Investments (continued) July 31, 2014

	rincipal ount (000)	Description (1)	Coupon (4)	Maturity (2)	Ratings (3)	Value
		Professional Services	0.7% (0.5% of	Total Invest	ments)	
		Ceridian Corporation,				
Φ	0.005	New Replacement	4.4050/	E/00/47	D4	Φ 0.004.407
\$	9,665	Term Loan	4.405%	5/09/17	B1	\$ 9,691,127
		Real Estate Investment iStar Financial, Inc.,	irust 3.7% (2.5% OI 10tai	investments)	
		Term Loan, Tranche				
	29,088	A2, First Lien	7.000%	3/19/17	BB	30,105,884
	-,	Realogy Corporation,				,,
	17,312	Initial Term Loan B	3.750%	3/05/20	BB	17,338,815
		Walter Investment				
		Management				
		Corporation, Tranche				
	4.000	B, Term Loan, First Lien	4.7500/	10/10/00	р.	4 011 114
	4,362	Total Real Estate	4.750%	12/18/20	B+	4,311,114
	50,762	Investment Trust				51,755,813
	00,702	Real Estate Manageme	nt & Developm	ent 1.6% (1	.1% of Total li	
		Capital Automotive				,
		LP, Term Loan,				
	21,792	Tranche B1	4.000%	4/10/19	Ba2	21,885,453
		Semiconductors & Equ	ipment 4.6%	(3.1% of Tota	al Investments	s)
	00.000	Avago Technologies,	0.7500/	F/00/01	DDD	07.070.000
	38,000	Term Loan B Freescale	3.750%	5/06/21	BBB	37,970,208
		Semiconductor, Inc.,				
		Term Loan, Tranche				
	25,713	B4	4.250%	2/28/20	B1	25,620,874
	·	Total Semiconductors				
	63,713	& Equipment				63,591,082
		Software 12.2% (8.3%	of Total Inves	tments)		
	0.044	Activision Blizzard,	0.0500/	10/10/00	DDD	0.040.750
	3,814	Inc., Term Loan B	3.250%	10/12/20	BBB	3,813,750
	5,826	Blackboard, Inc., Term Loan B3	4.750%	10/04/18	B+	5,856,477
	3,020	BMC Software, Inc.,	4.75076	10/04/10	Б т	5,050,477
	38,411	Initial Term Loan	5.000%	9/10/20	B1	38,213,063
	,	Datatel Parent Corp,				, ,
	29,735	Term Loan B1	4.000%	7/19/18	B+	29,710,701
		Emdeon Business				
	47.000	Services LLC, Term	0.7500/	11/00/10	DD	47,000,700
	17,093	Loan B2	3.750%	11/02/18	BB Bo2	17,099,760
	Z0,3ZU		3.750%	0/03/20	Dað	∠3,140,008
	25,320	Infor Global Solutions Intermediate Holdings, Ltd., Term	3.750%	6/03/20	Ba3	25,146,008

	Loan B5					
	Kronos Incorporated,					
	Initial Term Loan,					
18,169	Second Lien	9.750%	4/30/20	CCC	18	3,839,326
-,	Misys PLC, Term					,, , -
15,000	Loan, Second Lien	12.000%	6/12/19	CCC+	17	7,118,750
2,522	SunGard Data					, -,
	Systems, Inc., Term					
4,794	Loan E	4.000%	3/08/20	BB	2	,810,749
, -	Vertafore, Inc., Term					,, -
10,000	Loan, Second Lien	9.750%	10/27/17	CCC+	10	,190,630
168,162	Total Software					,799,214
, -		(0.7% of Total	Investments	s)		,,
	Burlington Coat	`		•		
	Factory Warehouse					
	Corporation, Term					
8,000	•	TBD	TBD	B1	8	3,000,000
-,	Gardner Denver, Inc.,					,, ,
844	Term Loan	4.250%	7/30/20	B1		840,791
	Jo-Ann Stores, Inc.,	6676	.,,,,,,,,			
1,737	Term Loan, First Lien	4.000%	3/16/18	B+	1	,734,501
, -	Michaels Stores, Inc.					, - ,
2,884	Term Loan, First Lien	3.750%	1/28/20	Ba3	2	2,878,240
13,465	Total Specialty Retail					3,453,532
-,	Trading Companies & I	Distributors '	1.5% (1.0% o	f Total Inves		,,
	HD Supply, Inc.,		,		,	
20,580	Term Loan	4.000%	6/28/18	B+	20	,596,545
,	Total Variable Rate					, ,
	Senior Loan Interests					
	(cost					
\$1,494,963	\$1,490,525,391)				1,501	,389,670
Shares	Description (1)					alue
		.1% (4.9% of T	otal Investm	ents)		
	Aerospace & Defense	-				
	BE Aerospace Inc.,	·		·		
4,159	(5)				\$	354,097
6,459	Boeing Company					778,180
6,370	GenCorp Inc., (5)					113,068
	Honeywell					
5,892	International Inc.					541,062
	Total Aerospace & Defer	ise			1	,786,407
	Air Freight & Logistics		of Total Inves	stments)		
	United Parcel			•		
6,986	Service, Inc., Class B					678,271
	Airlines 0.0% (0.0% of	f Total Investm	nents)			
	Southwest Airlines					
8,660	Co.					244,905
		Nuveen Inves	tments			
		66				

Shares	Description (1)	Value
Citales	Auto Components 0.1% (0.1% of Total Investments)	v aluc
11,255	Delphi Automotive PLC	\$ 751,834
8,683	Gentex Corporation	250,939
0,000	Total Auto Components	1,002,773
	Automobiles 0.0% (0.0% of Total Investments)	1,002,770
	Winnebago Industries	
3,360	Inc., (5)	78,960
3,333	Banks 0.0% (0.0% of Total Investments)	. 0,000
1,740	Banner Corporation	70,018
4,090	Pacwest Bancorp.	170,430
3,000	Trico Bancshares	67,110
2,222	Wintrust Financial	
1,650	Corporation	76,445
,	Total Banks	384,003
	Beverages 0.2% (0.1% of Total Investments)	,
12,012	Coca-Cola Company	471,951
ĺ	Coca-Cola Enterprises	,
7,859	Inc.	357,192
,	Constellation Brands,	,
4,932	Inc., Class A, (5)	410,638
12,457	PepsiCo, Inc.	1,097,462
,	Total Beverages	2,337,243
	Biotechnology 0.3% (0.2% of Total Investments)	, ,
	Alexion Pharmaceuticals	
1,907	Inc., (5)	303,194
7,296	Amgen Inc.	929,437
2,494	Biogen Idec Inc., (5)	833,969
6,438	Celgene Corporation, (5)	561,072
	Emergent BioSolutions,	
4,920	Inc., (5)	108,240
11,773	Gilead Sciences, Inc., (5)	1,077,816
	ISIS Pharmaceuticals,	
1,380	Inc., (5)	42,766
	Vertex Pharmaceuticals	
2,248	Inc., (5)	199,870
	Total Biotechnology	4,056,364
	Building Products 0.0% (0.0% of Total Investments)	
6,510	Allegion PLC	334,809
2,460	Trex Company Inc., (5)	69,249
	Total Building Products	404,058
	Capital Markets 0.2% (0.1% of Total Investments)	
_	Affiliated Managers	
3,370	Group Inc., (5)	671,473
	American Capital Limited,	
8,590	(5)	130,224
4,404	Ameriprise Financial, Inc.	526,718
	Charles Schwab	
16,121	Corporation	447,358
4,370	Manning & Napier Inc.	74,946

4,700	RCS Capital Corporation	96,914
1,700	Virtus Investment	00,011
500	Partners Inc.	102,525
300		•
	Total Capital Markets	2,050,158
	Chemicals 0.2% (0.2% of Total Investments)	
	LyondellBasell Industries	
8,876	NV	943,075
8,289	Methanex Corporation	539,365
	Minerals Technologies	
1,340	Inc.	77,814
1,592	Monsanto Company	180,039
2,825	PPG Industries, Inc.	560,367
·	Westlake Chemical	
9,290	Corporation	811,853
·	Total Chemicals	3,112,513
	Nuveen Investments	
	67	

JQC Nuveen Credit Strategies Income Fund Portfolio of Investments (continued) July 31, 2014

Shares	Description (1)	Value
	Commercial Services & Supplies 0.0% (0.0% of Total Investments)	
	CECO Environmental	
6,444	Corporation	\$ 87,510
2,110	G&K Services, Inc.	101,470
	Total Commercial Services & Supplies	188,980
	Communications Equipment 0.1% (0.1% of Total Investments)	
9,210	Ciena Corporation, (5)	179,871
	CommScope Holding	
6,340	Company Inc., (5)	156,218
3,858	F5 Networks, Inc., (5)	434,372
18,272	Finisar Corporation, (5)	360,507
11,099	QUALCOMM, Inc.	817,996
	Total Communications Equipment	1,948,964
	Computers & Peripherals 0.3% (0.2% of Total Investments)	
48,891	Apple, Inc.	4,672,513
	Construction & Engineering 0.0% (0.0% of Total Investments)	
	Quanta Services	
8,670	Incorporated, (5)	290,358
	Consumer Finance 0.0% (0.0% of Total Investments)	
	Capital One Financial	
6,310	Corporation	501,897
	Containers & Packaging 0.1% (0.0% of Total Investments)	
2,950	Myers Industries, Inc.	54,516
9,742	Owens-Illinois, Inc., (5)	303,853
	Packaging Corp. of	
4,588	America	303,542
	Total Containers & Packaging	661,911
	Diversified Consumer Services 1.0% (0.7% of Total Investments)	
4 400	Ascent Media	00.440
1,120	Corporation, (5)	69,418
400 000	Cengage Learning	10.014.040
403,323	Holdings II LP, (5), (7)	13,914,642
	Total Diversified Consumer Services Diversified Financial Services 0.19/ (0.19/ of Total Investments)	13,984,060
	Diversified Financial Services 0.1% (0.1% of Total Investments) Intercontinental	
1,878	Exchange Group, Inc.	360,989
6,557	Moody's Corporation	570,459
0,557	Total Diversified Financial Services	931,448
	Diversified Telecommunication Services 0.2% (0.1% of Total Inves	
	Consolidated	unciloj
	Communications	
2,630	Holdings, Inc.	58,859
2,000	Verizon Communications	50,053
38,108	Inc.	1,921,405
50,100	Total Diversified Telecommunication Services	1,980,264
	Electric Utilities 0.1% (0.0% of Total Investments)	1,000,204
	LIEGUTE GUILLES 0.1 /0 (0.0 /0 OF FORM HIVESUITETUS)	

	El Paso Electric	
2,620	Company	96,547
	Portland General Electric	
20,870	Company	666,379
	Total Electric Utilities	762,926
	Electrical Equipment 0.1% (0.1% of Total Investments)	
8,690	Ametek Inc.	423,116
	Generac Holdings Inc.,	
2,810	(5)	121,954
	Rockwell Automation,	
4,816	Inc.	537,755
	Thermon Group	
3,590	Holdings Inc., (5)	87,524
	Total Electrical Equipment	1,170,349
	Nuveen Investments 68	

Shares	Description (1)	Value
	Electronic Equipment & Instruments 0.0% (0.0% of Total Investments)	
3,750	Newport Corporation, (5) \$	64,913
1,620	SYNNEX Corporation, (5)	104,490
	Vishay Precision Group	
2,814	Inc., (5)	40,606
	Total Electronic Equipment & Instruments	210,009
	Energy Equipment & Services 0.2% (0.1% of Total Investments)	
	ERA Group Incorporated,	
2,880	(5)	77,184
8,460	Halliburton Company	583,655
	Matrix Service Company,	
1,720	(5)	46,182
	Oceaneering	
3,552	International Inc.	241,216
	Pioneer Energy Services	
2,390	Corporation, (5)	35,157
17,969	RPC Inc.	404,303
11,088	Schlumberger Limited	1,201,826
	Total Energy Equipment & Services	2,589,523
	Food & Staples Retailing 0.1% (0.1% of Total Investments)	
	Costco Wholesale	
6,374	Corporation	749,200
5,756	Walgreen Co.	395,840
	Total Food & Staples Retailing	1,145,040
E 400	Food Products 0.1% (0.1% of Total Investments)	00.054
5,480	Dean Foods Company	83,954
8,692	General Mills, Inc.	435,904
3,760	Hershey Foods Corporation	331,444
4,372	Kraft Foods Inc.	234,274
4,572	Mead Johnson Nutrition	254,274
	Company, Class A	
3,459	Shares	316,291
1,580	Post Holdings Inc., (5)	70,974
1,000	WhiteWave Foods	7 5,57 7
12,450	Company, (5)	370,886
, .00	Total Food Products	1,843,727
	Health Care Equipment & Supplies 0.1% (0.1% of Total Investments)	.,0.0,
8,148	Baxter International, Inc.	608,574
2,530	DexCom, Inc., (5)	95,330
1,900	Insulet Corporation, (5)	67,146
560	Intuitive Surgical, Inc., (5)	256,228
	Merit Medical Systems,	
3,950	Inc., (5)	50,718
4,417	Veracyte Inc., (5)	63,163
	Total Health Care Equipment & Supplies	1,141,159
	Health Care Providers & Services 0.2% (0.1% of Total Investments)	
	AMN Healthcare	
6,750	Services Inc., (5)	88,425
0,		

5,690	Bioscrip, Inc., (5)	42,618
	Capital Senior Living	
3,100	Corporation, (5)	76,384
	Express Scripts, Holding	
5,489	Company, (5)	382,309
10,810	HCA Holdings Inc., (5)	706,001
5,043	McKesson HBOC Inc.	967,550
	Select Medical	
6,290	Corporation	97,747
	Surgical Care Affiliates	
3,140	Inc., (5)	92,253
	Team Health Holdings	
2,020	Inc., (5)	114,231
	Universal American	
7,990	Corporation, (5)	63,441
	Total Health Care Providers & Services	2,630,959
	Health Care Technology 0.0% (0.0% of Total Investments)	
4,450	MedAssets Inc., (5)	94,518
	Nuveen Investments	
	69	

JQC Nuveen Credit Strategies Income Fund Portfolio of Investments (continued) July 31, 2014

Shares	Description (1)	Value
	Hotels, Restaurants & Leisure 0.1% (0.1% of Total Investments)	
3,740	ClubCorp Holdings Inc.	\$ 63,243
7,250	Las Vegas Sands	535,413
	Marriott Vacations World,	
1,580	(5)	90,929
	MGM Resorts	
7,360	International Inc., (5)	197,542
	Penn National Gaming,	
4,690	Inc., (5)	49,151
5,588	Starbucks Corporation	434,076
	Wyndham Worldwide	404.000
6,111	Corporation	461,686
	Total Hotels, Restaurants & Leisure	1,832,040
	Household Durables 0.0% (0.0% of Total Investments)	
	Brookfield Residential	
3,640	Properties Inc., (5)	67,304
	Household Products 0.1% (0.1% of Total Investments)	
	Colgate-Palmolive	
8,509	Company	539,471
	Kimberly-Clark	
5,043	Corporation	523,816
	Total Household Products	1,063,287
	Industrial Conglomerates 0.0% (0.0% of Total Investments)	
6,078	Carlisle Companies Inc.	486,362
	Insurance 0.1% (0.1% of Total Investments)	
	American Equity	
F 000	Investment Life Holding	440,000
5,060	Company	112,028
0.000	Argo Group International	400.000
2,060	Holdings Inc.	102,609
5,361	Fidelity & Guaranty Life	115,851
4,300	FNFV Group, (5)	70,348
F F00	Hanover Insurance	000 000
5,536	Group Inc.	320,036
6,080	Hilltop Holdings Inc., (5)	124,640
2,960	Primerica Inc.	136,397
	Total Insurance	981,909
1 700	Internet & Catalog Retail 0.1% (0.1% of Total Investments)	F00.0F0
1,790	Amazon.com, Inc., (5)	560,252
000	priceline.com	1 115 700
898	Incorporated, (5)	1,115,720
	Total Internet & Catalog Retail	1,675,972
E 050	Internet Software & Services 0.4% (0.2% of Total Investments)	000 000
5,850	eBay Inc., (5)	308,880
10.001	Facebook Inc., Class A	1 400 040
19,301	Shares, (5)	1,402,218

5,373	Google Inc., Class A, (5)	3,113,922			
	Total Internet Software & Services 4,8				
	IT Services 0.3% (0.2% of Total Investments)				
3,850	Cardtronics Inc., (5)	148,456			
	Cognizant Technology				
	Solutions Corporation,				
10,718	Class A, (5)	525,718			
	CSG Systems				
2,470	International Inc.	64,319			
4,850	Evertec Inc.	108,446			
	FleetCor Technologies				
3,081	Inc., (5)	409,126			
	International Business				
	Machines Corporation				
4,263	(IBM)	817,089			
14,549	MasterCard, Inc.	1,078,806			
	VeriFone Holdings Inc.,				
2,290	(5)	76,738			
2,534	Visa Inc.	534,699			
1,120	WEX Inc., (5)	120,870			
	Total IT Services	3,884,267			
	Machinery 0.2% (0.1% of Total Investments)				
3,760	Barnes Group Inc.	128,780			
2,238	Cummins Inc.	311,955			
	Donaldson Company,				
10,027	Inc.	388,947			
	Nuveen Investments 70				
	/U				

Shares	Description (1)	Value		
	Machinery (continued)			
4,363	IDEX Corporation	\$ 330,803		
	John Bean Technologies			
2,590	Corporation	67,470		
	Lincoln Electric Holdings			
4,590	Inc.	304,960		
7,340	Meritor Inc., (5)	92,264		
	Mueller Water Products	70 4 70		
9,310	Inc.	72,153		
0.700	Sun Hydraulics	00.406		
2,700	Corporation Webter Corporation	98,496 531,036		
6,582	Wabtec Corporation Total Machinery	2,326,864		
	Marine 0.0% (0.0% of Total Investments)	2,320,004		
2,616	Kirby Corporation, (5)	304,659		
2,010	Media 0.5% (0.4% of Total Investments)	001,000		
	CBS Outdoor Americas			
9,096	Inc.	302,806		
,	Comcast Corporation,	,		
23,769	Class A	1,277,108		
17,644	Cumulus Media, Inc., (5)	91,396		
	Madison Square Garden			
1,220	Inc., (5)	72,395		
	Scripps Networks			
0.000	Interactive, Class A	500.004		
6,068	Shares	500,064		
4,140	Starz, Class A, (5)	118,031		
3,623	Time Warner Cable, Class A	525,697		
22,352	Tribune Company, (5)	1,844,040		
22,002	Tribune Company, (5),	1,044,040		
17,987	(6)			
,00.	Tribune Publishing			
5,588	Company, (5)	117,516		
	Twenty First Century Fox			
7,040	Inc., Class A Shares	223,027		
9,314	Viacom Inc., Class B	769,988		
18,592	Walt Disney Company	1,596,681		
	Total Media	7,438,749		
0.000	Multiline Retail 0.0% (0.0% of Total Investments)	0.40.040		
6,026	Macy's, Inc.	348,243		
	Oil, Gas & Consumable Fuels 0.2% (0.2% of Total Investments)			
1,760	Carrizo Oil & Gas, Inc.,	108,082		
6,580	(5) DHT Maritime Inc.	43,560		
1,890	Enlink Midstream LLC	72,217		
4,605	EOG Resources, Inc.	503,971		
3,855	EQT Corporation	361,676		
2,720		114,947		
, ,		, -		

	NuStar Group Holdings LLC	
1,600	Oasis Petroleum Inc., (5)	85,520
2,830	Phillips 66	229,541
	Pioneer Natural	
1,799	Resources Company	398,407
	SemGroup Corporation,	
2,330	A Shares	179,596
5,621	SM Energy Company	441,473
	Targa Resources	
2,620	Corporation	334,050
	Teekay Shipping	
1,280	Corporation	71,245
	Total Oil, Gas & Consumable Fuels	2,944,285
	Paper & Forest Products 0.0% (0.0% of Total Investments)	
4.050	Clearwater Paper	70.000
1,050	Corporation, (5)	70,980
4.040	KapStone Paper and	100.000
4,240	Packaging Corp., (5)	126,098
	Total Paper & Forest Products Pharmaceuticals 0.2% (0.1% of Total Investments)	197,078
12,129	AbbVie Inc.	634,832
5,330	Actavis PLC, (5)	1,142,006
3,292	Allergan, Inc.	546,011
0,232	Bristol-Myers Squibb	5+0,011
9,396	Company	475,626
0,000	Jazz Pharmaceuticals,	
330	Inc., (5)	46,111
	Total Pharmaceuticals	2,844,586
	Nuveen Investments	, , ,
	71	

JQC Nuveen Credit Strategies Income Fund Portfolio of Investments (continued) July 31, 2014

Shares	Description (1)	Value
	Real Estate Investment Trust 0.1% (0.1% of Total Investments)	
	Chesapeake Lodging	
3,630	Trust	\$ 107,738
	DiamondRock Hospitality	
9,010	Company	110,463
	EastGroup Properties	
1,290	Inc.	80,444
7,260	iStar Financial Inc., (5)	104,399
1,160	PS Business Parks Inc.	95,700
14,000	Resource Capital Corporation	77,140
3,580	Select Income REIT	99,345
3,300	Simon Property Group,	33,0 4 3
2,718	Inc.	457,140
2,7.10	Washington Prime Group	101,110
1,149	Inc.	21,705
·	Total Real Estate Investment Trust	1,154,074
	Real Estate Management & Development 0.1% (0.0% of Total Inves	stments)
	Altisource Portfolio	
770	Solutions SA, (5)	83,453
16,042	CBRE Group Inc., (5)	494,735
	Total Real Estate Management & Development	578,188
	Road & Rail 0.1% (0.1% of Total Investments)	
050	Genesee & Wyoming	04.744
950	Inc., (5) Kansas City Southern	94,744
3,753	Industries	409,302
13,298	Union Pacific Corporation	1,307,326
10,200	Total Road & Rail	1,811,372
	Semiconductors & Equipment 0.1% (0.1% of Total Investments)	.,
	Avago Technologies	
6,965	Limited	483,232
	Broadcom Corporation,	
9,160	Class A	350,462
3,910	Inphi Corporation, (5)	59,667
16,556	Intel Corporation	561,083
	MA-COM Technology	
0.100	Solutions Holdings	01.000
3,100	Incorporated, (5) Microchip Technology	61,690
5,458	Incorporated	245,719
J, 1 J0	Total Semiconductors & Equipment	1,761,853
	Software 0.3% (0.2% of Total Investments)	1,701,000
	Aspen Technology Inc.,	
1,690	(5)	73,414
3,950		115,972

	Manhattan Associates	
40 F0C	Inc., (5)	0.004.014
48,536	Microsoft Corporation	2,094,814
33,085	Oracle Corporation	1,336,303
10.101	Parametric Technology	
12,481	Corporation, (5)	448,817
10,205	Salesforce.com, Inc., (5)	553,621
7,530	TiVo, Inc., (5)	101,354
	Total Software	4,724,295
	Specialty Retail 0.2% (0.1% of Total Investments)	
2,820	CST Brands Inc.	94,273
7,280	Gap, Inc.	292,001
16,774	Home Depot, Inc.	1,356,178
1,700	Lithia Motors Inc.	151,045
	O'Reilly Automotive Inc.,	
4,283	(5)	642,450
	Restoration Hardware	
	Holdings Incorporated,	
3,980	(5)	325,524
	Total Specialty Retail	2,861,471
	Textiles, Apparel & Luxury Goods 0.1% (0.1% of Total Investments)	
	Kate Spade & Company,	
1,530	(5)	57,880
	Michael Kors Holdings	
6,101	Limited, (5)	497,109
2,120	Movado Group Inc.	86,772
7,690	Nike, Inc., Class B	593,130
8,032	VF Corporation	492,121
	Total Textiles, Apparel & Luxury Goods	1,727,012
	Nuveen Investments	
	72	

Shares		Description (1)				Value		
	Thr	ifts & Mortgage Finance	0.0% (0.0%	of Total Inves	stments)			
		t Defiance Financial						
2,4		poration				\$ 65,904		
		I Holdings Inc.,						
5,9		ss A Shares, (5)				59,740		
		al Thrifts & Mortgage Finar	125,644					
0.0		Tobacco 0.0% (0.0% of Total Investments)						
2,8		llard Inc.				175,332		
0.4		Philip Morris International						
3,1		rnational al Tobacco				260,874 436,206		
		ding Companies & Distri	hutare 0.09	% (0 0% of Tot	al Investments			
		International Inc.,	Dulois 0.0	/6 (U.U /6 UT TUL	ai ilivestillelits)		
20	980 (5)	international inc.,				56,888		
2,0	. ,	E Equipment				00,000		
3.4		vices, Inc.				125,545		
•		tsco Inc.				117,337		
,		al Trading Companies & D	istributors			299,770		
	Tota	al Common Stocks						
	(cos	st \$91,732,223)				99,584,770		
Principa								
Amount	İ				Ratings			
(000)		Description (1)	Coupon	Maturity	(3)	Value		
	CO	CONVERTIBLE BONDS 0.7% (0.5% of Total Investments)						
			•					
	Inte	ernet Software & Services	•					
ተ 10 0	Inte Yah	ernet Software & Service:	s 0.7% (0.5	% of Total Inve	estments)	¢10.001.050		
\$ 10,0	Inte Yah 000 Cor	ernet Software & Services noo! Inc., nvertible Bond, 144A	•			\$10,081,250		
\$ 10,0	Inte Yah 000 Cor Tota	ernet Software & Service: noo! Inc., nvertible Bond, 144A al Convertible	s 0.7% (0.5	% of Total Inve	estments)	\$10,081,250		
	Inte Yah 000 Cor Tota Bon	ernet Software & Services noo! Inc., nvertible Bond, 144A al Convertible nds (cost	s 0.7% (0.5	% of Total Inve	estments)			
\$ 10,0	Inte Yah 000 Cor Tota Bon 000 \$10	ernet Software & Service: noo! Inc., nvertible Bond, 144A al Convertible	s 0.7% (0.5	% of Total Inve	estments)	\$10,081,250 10,081,250		
\$ 10,0 Principa	Inte Yah 000 Cor Tota Bon 000 \$10	ernet Software & Services noo! Inc., nvertible Bond, 144A al Convertible nds (cost	s 0.7% (0.5	% of Total Inve	BB+			
\$ 10,0 Principa Amount	Inte Yah 000 Cor Tota Bon 000 \$10	ernet Software & Services noo! Inc., nvertible Bond, 144A al Convertible nds (cost ,288,912)	0.7% (0.5° 0.000%	% of Total Invo	BB+ Ratings	10,081,250		
\$ 10,0 Principa	Inte Yah 000 Cor Tota Bon 000 \$10	ernet Software & Services noo! Inc., nvertible Bond, 144A al Convertible nds (cost	0.7% (0.5° 0.000% Coupon	% of Total Invo	BB+ Ratings (3)			
\$ 10,0 Principa Amount	Inte Yah 000 Cor Tota Bon 000 \$10	ernet Software & Services noo! Inc., nvertible Bond, 144A al Convertible nds (cost ,288,912) Description (1)	0.7% (0.5 0.000% Coupon 5% (14.7% of	% of Total Inventor 12/01/18 Maturity Total Investm	BB+ Ratings (3)	10,081,250		
\$ 10,0 Principa Amount (000)	Intervals 900 Corr Tota Bon 900 \$10 al Corr Che	ernet Software & Services noo! Inc., nvertible Bond, 144A al Convertible nds (cost ,288,912) Description (1) RPORATE BONDS 21.5 emicals 0.6% (0.4% of 1	0.7% (0.5 0.000% Coupon 6% (14.7% of Total Investm 6.625%	Maturity Total Investments) 4/15/20	Ratings (3) ents)	10,081,250		
\$ 10,0 Principa Amount (000)	Intervals Yah 000 Cor Tota Bon 000 \$10 al Col Che 500 Hex Cor	ernet Software & Services noo! Inc., nvertible Bond, 144A al Convertible nds (cost ,288,912) Description (1) RPORATE BONDS 21.5 emicals 0.6% (0.4% of 1 cion US Finance mmercial Services & Sup	0.7% (0.5 0.000% Coupon 6% (14.7% of Total Investm 6.625%	Maturity Total Investments) 4/15/20	Ratings (3) ents)	10,081,250 Value		
\$ 10,0 Principa Amount (000)	Intervals OOO Cor Tota Bon OOO \$10 al COl Che OOO Hex Cor NES	ernet Software & Services noo! Inc., nvertible Bond, 144A al Convertible nds (cost ,288,912) Description (1) RPORATE BONDS 21.5 emicals 0.6% (0.4% of 1 cion US Finance mmercial Services & Sup S Rental Holdings	Coupon 6% (14.7% of fotal Investment 6.625% oplies 0.3%	Maturity Total Investments) 4/15/20 (0.2% of Total	Ratings (3) ents) B1 Investments)	10,081,250 Value \$ 7,800,000		
\$ 10,0 Principa Amount (000)	Intervals Yah 000 Cor Tota Bon 000 \$10 al Che Cor NES 000 Inc.	ernet Software & Services noo! Inc., nvertible Bond, 144A al Convertible nds (cost ,288,912) Description (1) RPORATE BONDS 21.5 emicals 0.6% (0.4% of 1 cion US Finance mmercial Services & Sup S Rental Holdings , 144A	Coupon 6% (14.7% of fotal Investment of 1.3% of 1.3% of 1.3% of 1.3% of 1.3% of 1.3% of 1.875%	Maturity Total Investments) 4/15/20 (0.2% of Total	Ratings (3) ents) B1 Investments)	10,081,250 Value		
\$ 10,0 Principa Amount (000) \$ 7,5	Intervals Yah 000 Cor Tota Bon 000 \$10 al Che Cor NES 000 Inc. Cor	ernet Software & Services noo! Inc., nvertible Bond, 144A al Convertible nds (cost ,288,912) Description (1) RPORATE BONDS 21.5 emicals 0.6% (0.4% of 1 ction US Finance mmercial Services & Sup S Rental Holdings , 144A mmunications Equipmen	Coupon 6% (14.7% of fotal Investment of the foliation of	Maturity Total Investments) 4/15/20 (0.2% of Total 5/01/18	Ratings (3) ents) B1 Investments) CCC+ estments)	10,081,250 Value \$ 7,800,000 4,056,000		
\$ 10,0 Principa Amount (000) \$ 7,5	Intervals OOO Correct Tota Bon OOO \$10 Al COr Cor NES OOO Inc. Cor OOO Ava	ernet Software & Services noo! Inc., nvertible Bond, 144A al Convertible nds (cost ,288,912) Description (1) RPORATE BONDS 21.5 emicals 0.6% (0.4% of 1) sion US Finance nmercial Services & Sup S Rental Holdings , 144A nmunications Equipmen nya Inc., 144A	Coupon 6% (14.7% of Total Investment 6.625% oplies 0.3% t 0.3% (0.2° 7.000%	Maturity Total Investments) 4/15/20 (0.2% of Total 5/01/18 % of Total Inve	Ratings (3) ents) B1 Investments) CCC+ estments) B1	10,081,250 Value \$ 7,800,000 4,056,000 4,887,500		
\$ 10,0 Principa Amount (000) \$ 7,5	Intervals Yah 000 Cor Tota Bon 000 \$10 al Cor NES 000 Hex Cor 000 Ava Div	ernet Software & Services noo! Inc., nvertible Bond, 144A al Convertible nds (cost ,288,912) Description (1) RPORATE BONDS 21.5 emicals 0.6% (0.4% of 1) cion US Finance mmercial Services & Sup S Rental Holdings , 144A mmunications Equipmen aya Inc., 144A ersified Telecommunications	Coupon 6% (14.7% of Total Investment 6.625% oplies 0.3% t 0.3% (0.2° 7.000%	Maturity Total Investments) 4/15/20 (0.2% of Total 5/01/18 % of Total Inve	Ratings (3) ents) B1 Investments) CCC+ estments) B1	10,081,250 Value \$ 7,800,000 4,056,000 4,887,500		
\$ 10,0 Principa Amount (000) \$ 7,5	Intervals Yah 000 Cor Tota Bon 000 \$10 al Che Cor NES 000 Inc. Cor Out Out Vid	ernet Software & Services noo! Inc., nvertible Bond, 144A al Convertible nds (cost ,288,912) Description (1) RPORATE BONDS 21.5 emicals 0.6% (0.4% of 1 ction US Finance mmercial Services & Sup S Rental Holdings , 144A mmunications Equipment aya Inc., 144A ersified Telecommunicat leOpenWest	Coupon 6% (14.7% of Total Investment 6.625% oplies 0.3% t 0.3% (0.2° 7.000%	Maturity Total Investments) 4/15/20 (0.2% of Total 5/01/18 % of Total Inve	Ratings (3) ents) B1 Investments) CCC+ estments) B1	10,081,250 Value \$ 7,800,000 4,056,000 4,887,500		
\$ 10,0 Principa Amount (000) \$ 7,5	Intervals Yah 000 Corr Tota Bon 000 \$10 al t COl Che 500 Hex Cor NES 000 Inc. Cor Out Vid Fina	ernet Software & Services noo! Inc., nvertible Bond, 144A al Convertible nds (cost ,288,912) Description (1) RPORATE BONDS 21.5 emicals 0.6% (0.4% of 1) cion US Finance mmercial Services & Sup S Rental Holdings , 144A mmunications Equipmen nya Inc., 144A ersified Telecommunicat leOpenWest ance Capital	Coupon 6% (14.7% of Total Investm 6.625% plies 0.3% 7.875% t 0.3% (0.2' 7.000% tion Services	Maturity Total Investments) 4/15/20 (0.2% of Total 5/01/18 % of Total Inve 4/01/19 1.8% (1.2%	Ratings (3) ents) B1 Investments) CCC+ estments) B1 of Total Invest	10,081,250 Value \$ 7,800,000 4,056,000 4,887,500 ments)		
\$ 10,0 Principa Amount (000) \$ 7,5	Intervals Yah OOO Cor Tota Bon OOO \$10 al Che Cor NES OOO Inc. Cor OOO Ava Dive Wid Fina 750 Cor	ernet Software & Services noo! Inc., nvertible Bond, 144A al Convertible nds (cost ,288,912) Description (1) RPORATE BONDS 21.5 emicals 0.6% (0.4% of 1) cion US Finance mmercial Services & Sup S Rental Holdings , 144A mmunications Equipmen aya Inc., 144A ersified Telecommunicat leOpenWest ance Capital poration	Coupon 6% (14.7% of Total Investment 6.625% oplies 0.3% (0.227.000% cion Services)	Maturity Total Investments) 4/15/20 (0.2% of Total 5/01/18 % of Total Inve 4/01/19 1.8% (1.2%	Ratings (3) ents) B1 Investments) CCC+ estments) B1 of Total Invest	10,081,250 Value \$ 7,800,000 4,056,000 4,887,500 ments)		
\$ 10,0 Principa Amount (000) \$ 7,5 3,9 5,0	Intervals Yah OOO Cor Tota Bon OOO \$10 al Cor Cor OOO Hex Cor OOO Ava Div Wid Fina 750 Cor Elec	ernet Software & Services noo! Inc., nvertible Bond, 144A al Convertible nds (cost ,288,912) Description (1) RPORATE BONDS 21.5 emicals 0.6% (0.4% of 1) cion US Finance mmercial Services & Sup S Rental Holdings , 144A mmunications Equipmen aya Inc., 144A ersified Telecommunicat leOpenWest ance Capital poration ctronic Equipment & Inst	Coupon 6% (14.7% of Total Investments 0.3% (0.2° 7.875% t 0.3% (0.2° 7.000% tion Services 10.250% truments 0.550% truments 0.5	Maturity Total Investments) 4/15/20 (0.2% of Total 5/01/18 % of Total Inve 4/01/19 1.8% (1.2%	Ratings (3) ents) B1 Investments) CCC+ estments) B1 of Total Invest CCC+ fotal Investment	10,081,250 Value \$ 7,800,000 4,056,000 4,887,500 ments) 25,224,063		
\$ 10,0 Principa Amount (000) \$ 7,5 3,9 5,0	Intervals Yah 000 Cor Tota Bon 000 \$10 al Che 500 Hex Cor NES 000 Inc. Cor Wid Fina 750 Cor Elec 200 Ken	ernet Software & Services noo! Inc., nvertible Bond, 144A al Convertible nds (cost ,288,912) Description (1) RPORATE BONDS 21.5 emicals 0.6% (0.4% of 1) cion US Finance mmercial Services & Sup S Rental Holdings , 144A mmunications Equipment aya Inc., 144A ersified Telecommunicat leOpenWest ance Capital poration ctronic Equipment & Insinet Corporation	Coupon 6% (14.7% of Total Investments	Maturity Total Investments) 4/15/20 (0.2% of Total 5/01/18 % of Total Inve 4/01/19 1.8% (1.2% 7/15/19 .1% (0.1% of T 5/01/18	Ratings (3) ents) B1 Investments) CCC+ estments) B1 of Total Invest CCC+ otal Investment	10,081,250 Value \$ 7,800,000 4,056,000 4,887,500 ments) 25,224,063 its) 1,260,000		
\$ 10,0 Principa Amount (000) \$ 7,5 3,9 5,0	Intervals Yah 000 Cor Tota Bon 000 \$10 al Che 500 Hex Cor NES 000 Inc. Cor Wid Fina 750 Cor Elec 200 Ken	ernet Software & Services noo! Inc., nvertible Bond, 144A al Convertible nds (cost ,288,912) Description (1) RPORATE BONDS 21.5 emicals 0.6% (0.4% of 1) cion US Finance mmercial Services & Sup S Rental Holdings , 144A mmunications Equipmen aya Inc., 144A ersified Telecommunicat leOpenWest ance Capital poration ctronic Equipment & Inst	Coupon 6% (14.7% of Total Investments	Maturity Total Investments) 4/15/20 (0.2% of Total 5/01/18 % of Total Inve 4/01/19 1.8% (1.2% 7/15/19 .1% (0.1% of T 5/01/18	Ratings (3) ents) B1 Investments) CCC+ estments) B1 of Total Invest CCC+ otal Investment	10,081,250 Value \$ 7,800,000 4,056,000 4,887,500 ments) 25,224,063 its) 1,260,000		

	Convatec Finance				
	International SA, 144A				
19,000	Kinetic Concepts	12.500%	11/01/19	CCC+	21,257,200
	Tenet Healthcare				
25,460	Corporation	8.125%	4/01/22	B3	28,451,550
	Total Health Care				
45,460	Equipment & Supplies				50,732,500
	Health Care Providers & Se	ervices 1.0%	6 (0.7% of Tot	al Investments	s)
	Community Health				
12,000	Systems, Inc.	6.875%	2/01/22	В	12,270,000
	Wellcare Health Plans				
1,000	Inc.	5.750%	11/15/20	BB	1,020,000
	Total Health Care				
13,000	Providers & Services				13,290,000
	Hotels, Restaurants & Leis	ure 0.2% (0.	.1% of Total li	nvestments)	
	MGM Resorts				
2,000	International Inc.	7.750%	3/15/22	B+	2,300,000
		Nuveen Investn	nents		
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JQC Nuveen Credit Strategies Income Fund Portfolio of Investments (continued) July 31, 2014

Principal Amount (000)		Description (1)	Coupon	Maturity	Ratings (3)		Value
		Media 4.2% (2.8% of	Total Investmen	its)			
		Clear Channel					
\$	10,609	Communications, Inc.	9.000%	12/15/19	CCC+	\$	10,887,485
		Clear Channel					
	36,054	Communications, Inc.	14.000%	2/01/21	CCC		35,964,279
	000	Clear Channel	0.0000/	0/04/04	000		040 405
	300	Communications, Inc.	9.000%	3/01/21	CCC+		310,125
	10,000	McGraw-Hill Global Education Holdings	9.750%	4/01/21	BB		11,150,000
	56,963	Total Media	9.750%	4/01/21	DD		58,311,889
	30,903	Oil, Gas & Consumable	Fuels 0.5% (0 4% of Total	Investments	1	30,311,009
		Oasis Petroleum Inc.,	7 I del3 0.5 /0 (1	0.470 OI 10ta	investments	,	
	5,000	144A	6.875%	3/15/22	B+		5,412,500
	2,000	Oasis Petroleum Inc.	6.875%	1/15/23	B+		2,165,000
	,	Total Oil, Gas &					, ,
	7,000	Consumable Fuels					7,577,500
		Pharmaceuticals 2.19	% (1.4% of Total	Investments	s)		
		Jaguar Holding					
	14,000	Company I, 144A	9.375%	10/15/17	CCC+		14,245,000
		Salix					
	10.007	Pharmaceuticals	0.0000/	4/45/04	Б		44544045
	13,887	Limited, 144A	6.000%	1/15/21	В		14,511,915
	27,887	Total Pharmaceuticals					28,756,915
	27,007	Professional Services 0.3% (0.2% of Total Investments)					
		Ceridian Corporation,	0.0 /0 (0.2 /0 01	Total IIIVooti	nonto,		
	4,000	144A	8.125%	11/15/17	CCC		3,990,000
	,	Software 1.0% (0.7%		nents)			, ,
		BMC Software		•			
	5,000	Finance Inc., 144A	8.125%	7/15/21	CCC+		4,975,000
	2,000	Emdeon Inc.	11.000%	12/31/19	CCC+		2,250,000
	3,000	Infor Us Inc.	11.500%	7/15/18	В		3,352,500
	3,375	Infor Us Inc.	9.375%	4/01/19	В		3,687,188
	13,375	Total Software	(0.00/ -f.T-1-11				14,264,688
	7.000		(0.9% of Total I	•			7 CCE 000
	7,000	99 Cents Only Stores	11.000%	12/15/19	CCC+		7,665,000
	9,500	Claire's Stores, Inc., 144A	9.000%	3/15/19	B2		9,571,250
	1,200	Claire's Stores, Inc.	10.500%	6/01/17	CCC		1,128,000
	17,700	Total Specialty Retail	10.000 /0	3,01,17			18,364,250
	. , , , , , ,	Trading Companies &	Distributors 1.	2% (0.8% of	Total Investm	ients)	, ,
	14,650	HD Supply Inc.	11.500%	7/15/20	CCC+	,,,,,,	17,067,250
	,	Wireless Telecommuni			6 of Total Inve	estme	
		Sprint Corporation,		·			•
	2,500	144A	7.250%	9/15/21	BB		2,662,500

	Sprint Corporation,				
32,000	144A	7.875%	9/15/23	BB	34,240,000
5,000	T-Mobile USA Inc.	6.250%	4/01/21	BB	5,225,000
	Total Wireless Telecommunication				
39,500	Services				42,127,500
	Total Corporate Bonds (cost				
\$ 281,885	\$282,796,998)				300,010,055
Shares	Description (1)	Coupon	Maturity		Value
	STRUCTURED NOTES	2.0% (1.3% of	Total Invest	tments)	
100 000	Davidous David DLC	6.300%	3/25/15		\$ 10,203,600
132,000	Barclays Bank PLC	0.300 /0	0/20/10		φ .σ,=σσ,σσσ
132,000	Barclays Bank PLC,	0.300 /6	0/20/10		Ψ .σ,2σσ,σσσ
326,000	•	4.750%	8/06/15		9,656,120
Í	Barclays Bank PLC,				¥ 2, 22,222
Í	Barclays Bank PLC, (11)				¥ 2, 22,222
326,000	Barclays Bank PLC, (11) Wells Fargo Bank	4.750% 5.410%	8/06/15 8/06/15		9,656,120
326,000	Barclays Bank PLC, (11) Wells Fargo Bank NA, 144A, (11)	4.750% 5.410% ost \$27,510,536	8/06/15 8/06/15)	9,656,120 7,284,828
326,000	Barclays Bank PLC, (11) Wells Fargo Bank NA, 144A, (11) Total Structured Notes (c	4.750% 5.410% ost \$27,510,536	8/06/15 8/06/15 6) ,902,854,060)	9,656,120 7,284,828 27,144,548

Principal		
Amount (000)	Description (1) Coupon Maturity	Value
	SHORT-TERM INVESTMENTS 7.8% (5.3% of Total Investments	(3)
\$ 108,776	Repurchase Agreement with Fixed Income Clearing Corporation, dated 7/31/14, repurchase price \$108,776,110, collateralized by: \$25,525,000 U.S. Treasury Notes, 0.375%, due 2/15/16, value \$25,25,581,602 and \$85,375,000 U.S. Treasury Notes, 0.090%, due 7/31/16,	\$ 108,776,110
	value \$85,375,000	100 776 110
	Total Short-Term Investments (cost \$108,776,110) Total Investments (cost \$2,011,630,170) 146.6%	108,776,110 2,046,986,403
	Borrowings (43.4)% (8), (9)	(606,000,000)
	Other Assets Less Liabilities (3.2)% (10)	(44,683,843)
	Net Assets Applicable to Common Shares 100%	\$1,396,302,560

Interest Rate Swaps outstanding:

Investments in Derivatives as of July 31, 2014

Fund Pay/ReceiveFloating			Fixed Rate	Unrealized		
Counterp	Notional arty Amount	Floating Rate	Rate Index		Paymeharmination	on Appreciation (Depreciation) (10)
Morgan		1	-Month			
Stanley	\$103,075,000	Receive L	ISD-LIBOF	R-BBA 2.064%	Monthly3/21/16	\$ (2,744,568)

For Fund portfolio compliance purposes, the Fund's industry classifications refer to any one or more of the industry sub-classifications used by one or more widely recognized market indexes or ratings group indexes, and/or as defined by Fund management. This definition may not apply for purposes of this report, which may combine industry sub-classifications into sectors for reporting ease.

- (1) All percentages shown in the Portfolio of Investments are based on net assets applicable to common shares unless otherwise noted.
- (2) Senior loans generally are subject to mandatory and/or optional prepayment. Because of these mandatory prepayment conditions and because there may be significant economic incentives for a borrower to prepay, prepayments of senior loans may occur. As a result, the actual remaining maturity of senior loans held may be substantially less than the stated maturities shown.
- (3) Ratings (not covered by the report of independent registered public accounting firm): Using the highest of Standard & Poor's Group ("Standard & Poor's"), Moody's Investors Service, Inc. ("Moody's") or Fitch, Inc. ("Fitch") rating. Ratings below BBB by Standard & Poor's, Baa by Moody's or BBB by Fitch are considered to be below investment grade. Holdings designated N/R are not rated by any of these national rating

agencies.

- (4) Senior loans generally pay interest at rates which are periodically adjusted by reference to a base short-term, floating lending rate plus an assigned fixed rate. These floating lending rates are generally (i) the lending rate referenced by the London Inter-Bank Offered Rate ("LIBOR"), or (ii) the prime rate offered by one or more major United States banks. Senior loans may be considered restricted in that the Fund ordinarily is contractually obligated to receive approval from the agent bank and/or borrower prior to the disposition of a senior loan. The rate shown is the coupon as of the end of the reporting period.
- (5) Non-income producing; issuer has not declared a dividend within the past twelve months.
- (6) Investment valued at fair value using methods determined in good faith by, or at the discretion of, the Nuveen funds' Board of Directors/Trustees. For fair value measurement disclosure purposes, investment classified as Level 3. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.
- (7) For fair value measurement disclosure purposes, Common Stock classified as Level 2. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements for more information.
- (8) Borrowings as a percentage of Total Investments is 29.6%.
- (9) The Fund segregates 100% of its eligible investments (excluding any investments separately pledged as collateral for specific investments in derivatives, when applicable) in the Portfolio of Investments as collateral for Borrowings.
- (10) Other Assets Less Liabilities includes the Unrealized Appreciation (Depreciation) of derivative instruments as listed within Investments in Derivatives as of the end of the reporting period.
- (11) For fair value measurement disclosure purposes, Structured Notes classified as Level 2. See Notes to Financial Statements, Note 2 Investment Valuation and Fair Value Measurements, for more information.
- DD1 Portion of investment purchased on a delayed delivery basis.
- WI/DD Purchased on a when-issued or delayed delivery basis.
- 144A Investment is exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These investments may only be resold in transactions exempt from registration, which are normally those transactions with qualified institutional buyers.
- REIT Real Estate Investment Trust.
- TBD Senior loan purchased on a when-issued or delayed-delivery basis. Certain details associated with this purchase are not known prior to the settlement date of the transaction. In addition, senior loans typically trade without accrued interest and therefore a coupon rate is not available prior to settlement. At settlement, if still unknown, the borrower or counterparty will provide the Fund with the final coupon rate and maturity date.
- USD-LIBOR-BBA United States Dollar London Inter-Bank Offered Rate British Bankers' Association.

See accompanying notes to financial statements.

Nuveen Investments

Statement of Assets and Liabilities July 31, 2014

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)	Credit Strategies Income (JQC)
Assets Long-term investments, at value (cost \$431,559,24 \$1,031,535,2 \$733,036,84 \$260,334,09 and	3, 253, 7,				
\$1,902,854,0 respectivel\$)		\$1,040,267,129	\$743,001,368	\$265,478,019	\$1,938,210,293
Short-term investments, at value (cost approximate:					
value)	22,293,481	65,639,189	32,660,097	20,820,856	108,776,110
Cash Cash collateral at			1,588,494		
brokers ⁽¹⁾ Credit default swaps premiums paid	704,350	1,642,915	875,000	530,000 183,987	2,948,000
Unrealized appreciation on credit default				165,967	
swaps Receivable fo	or:			45,485	
Dividends	JI.				44,883
Interest Investments	3,074,244	6,998,980	5,394,397	1,800,661	14,239,500
sold	14,995,224	24,831,503	18,391,422	4,073,680	24,599,780
Reclaims		31,001			25,624

Shares sold through shelf offering					
Deferred offering costs	583,648	1,175,824	856,747		
Other assets	137,075	256,407	172,319	18,096	849,459
Total assets Liabilities	476,743,633	1,140,842,948	802,939,844	292,950,784	2,089,693,649
	112,000,000	269,000,000	188,000,000	85,000,000	606,000,000
depreciation on interest	n				
rate swaps	550,340	1,471,592	872,730	298,622	2,744,568
Payable for		1,471,002	072,700	200,022	2,7 44,000
Common					
share					
dividends	1,326,728	3,271,445	2,391,942	941,024	5,852,659
Investments					
purchased	13,853,999	31,241,966	24,217,377	9,596,879	76,722,645
Offering	20 620				
costs Unfunded	28,638				
senior					
loans	133,735	793,786	551,839	133,735	
Variable	100,700	700,700	001,000	100,700	
Rate					
Term					
Preferred					
("VRTP")					
Shares,					
at					
liquidation					
value	58,000,000	139,000,000	98,000,000		
Accrued ex		0.10.17.1	.==	= 1 100	10.000
Interest	104,288	242,174	175,983	54,490	43,628
Manageme		754 400	F00 007	105.004	1 000 001
fees	319,826	751,168	532,097	195,624	1,380,681
Trustees fees	47,594	88,697	55,452	7,574	251,887
Shelf	77,004	00,037	55,452	7,574	201,007
offering					
costs	99,857	46,620	93,295		18,734
Other	190,526	351,148	264,923	109,383	376,287
	186,655,531	446,258,596	315,155,638	96,337,331	693,391,089

Total									
liabilities Net									
assets									
applicable									
to									
common									
shares	\$290,088,102	\$	694,584,352	\$487	,784,206	\$19	96,613,453	\$1.3	96,302,560
Common	Ψ=00,000,10=	т	.,	¥ 101	,,	¥ . •	, , , , , , , , , , , , , , , , , , , ,	+ -,-	
shares									
outstandir	ng 38,626,872		55,169,216	38	3,478,782	1	0,095,286	1	36,215,298
Net									
asset									
value									
("NAV")									
per									
common									
share									
outstandir		\$	12.59	\$	12.68	\$	19.48	\$	10.25
	s applicable to	comn	non shares con	isist of:	1				
Common									
shares,									
\$.01									
par value									
per									
share	\$ 386,269	\$	551,692	\$	384,788	\$	100,953	\$	1,362,153
Paid-in									
surplus	324,969,238		766,748,038	527	',121,180	19	92,369,788	1,8	39,255,011
Undistribu									
(Over-dist	ribution								
of) net									
investmen			(2.000.467)	/-1	060 F70)		(1 100 155)		(7.06F.007)
income Accumula	(1,407,209)		(3,020,467)	(1	,962,572)		(1,128,155)		(7,365,007)
net	ieu								
realized									
gain									
(loss)	(36,706,670)		(76,956,087)	(46	3,851,576)		379,787	(4	69,564,681)
Net	(00,100,010)		(: 0,000,00:)	(. •	, , , , , , , , ,		0.0,.0.	(.	33,331,
unrealized									
appreciati	on								
	ion) 2,846,474		7,261,176	9	,092,386		4,891,080		32,615,084
Net	·								
assets									
applicable									
to									
common									
shares	\$290,088,102	\$	694,584,352	\$487	7,784,206	\$19	6,613,453	\$1,3	96,302,560
Authorized			11 11 11				11 11 11		
Common	Unlimited		Unlimited		Unlimited		Unlimited		Unlimited

Preferred Unlimited Unlimited Unlimited Unlimited

(1) Cash pledged to collateralize the net payment obligations for investments in derivatives.

See accompanying notes to financial statements.

Nuveen Investments

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Statement of
Operations Year Ended July 31, 2014

	Senior Income (NSL)	Floating Rate Income (JFR)	Floating Rate Income Opportunity (JRO)	Short Duration Credit Opportunities (JSD)	Credit Strategies Income (JQC)
Investment Ir	ncome				
Interest and dividends (net of foreign tax withheld of \$18,436, \$18,918, \$18,918, \$0 and \$3,088,					
respectively) Fees	\$22,585,966 732,666	\$54,067,688 1,515,888	\$38,870,661 1,231,360	\$16,259,153 474,305	\$103,535,734 2,418,365
Total investment income Expenses	23,318,632	55,583,576	40,102,021	16,733,458	105,954,099
Management fees Shareholder servicing agent fees	3,580,915	8,439,572	5,942,000	2,323,137	15,932,402
and expenses	12,648	10,610	10,046	218	6,602
Interest expense and amortization of offering					
costs Custodian fees and	2,089,184	4,908,696	3,442,151	992,727	7,205,369
expenses Trustees fees and	187,360	366,980	265,770	129,917	586,959
expenses	13,370	32,203	22,330	8,864	61,062
Professional fees	103,676	120,802	115,130	8,775	102,231
Shareholder reporting expenses	59,960	97,241	81,145	34,102	247,828

Stock					
exchange listing fees	15,248	20,788	11,840	8,766	44,214
Investor	13,240	20,700	11,040	0,700	44,214
relations					
expenses	50,557	115,596	80,663	31,842	158,022
Shelf	,	,	,	,	,
offering					
expenses	91,620	133,453	72,485	185,347	291,995
Other					
expenses	21,631	34,437	27,289	13,889	48,268
Total					
expenses					
before					
expense reimbursement	6,226,169	14,280,378	10,070,849	3,737,584	24,684,952
Expense	0,220,109	14,200,376	10,070,049	3,737,364	24,004,932
reimbursemen	t				(145,998)
Net					(110,000)
expenses	6,226,169	14,280,378	10,070,849	3,737,584	24,538,954
Net	0,==0,100	,,		2,1 21,22 1	_ 1,000,000
investment					
income					
(loss)	17,092,463	41,303,198	30,031,172	12,995,874	81,415,145
	Unrealized Gain	(Loss)			
Net realized ga	ain (loss) from:				
Investments					
and foreign	a .aa aa=		. =		
currency	3,139,965	5,977,009	4,586,814	1,603,624	35,651,566
Swaps	(531,232)	(1,420,498)	(842,428)	(763,186)	(2,646,702)
Investments	unrealized appre	ciation (depreciation	on) or.		
and foreign					
currency	(937,044)	(2,127,767)	1,039,424	(1,381,412)	(12,338,040)
Swaps	423,385	1,132,120	671,405	263,554	2,084,814
Net	.20,000	1,102,120	07.1,100	200,00	2,001,011
realized					
and					
unrealized					
gain (loss)	2,095,074	3,560,864	5,455,215	(277,420)	22,751,638
Net					
increase					
(decrease)					
in net					
assets					
applicable					
to					
common					
shares from					
operations	\$19,187,537	\$44,864,062	\$35,486,387	\$12,718,454	\$104,166,783
Sporations	Ψ 10, 101,001	Ψ 1 1,00 1,002	Ψου, 100,007	Ψ . Ε, / 10, 404	φ 10 1,100,700

See accompanying notes to financial statements.

Nuveen Investments

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Statement of

Changes in Net Assets

	Senior Inco	ome (NSL)	Floating Rate Income (JFR)		
	Year	Year	Year Year		
	Ended	Ended	Ended	Ended	
_	7/31/14	7/31/13	7/31/14	7/31/13	
Operations					
Net investment	Φ 47.000 400	Φ 40 000 040	Φ 44 000 400	Φ 40.070.000	
income (loss)	\$ 17,092,463	\$ 19,032,240	\$ 41,303,198	\$ 46,679,908	
Net realized gain (ioss) from:				
Investments and	0.400.005	(4,000,000)	F 077 000	0.004.577	
foreign currency	3,139,965	(1,360,386)	5,977,009	9,001,577	
Securities sold					
Short					
Options written					
Options					
purchased	/E21 020\	(E71 400)	(1 400 400)	(1 507 012)	
Swaps	(531,232)	(571,402)	(1,420,498)	(1,527,913)	
Investments and	ealized appreciation (de	epreciation) or:			
	(027.044)	10 010 567	(0.107.767)	05 406 005	
foreign currency Securities sold	(937,044)	13,813,567	(2,127,767)	25,426,205	
short					
Options written					
Options written					
purchased					
Swaps	423,385	559,590	1,132,120	1,496,326	
Net increase	420,000	333,330	1,102,120	1,430,320	
(decrease) in net					
assets applicable					
to common					
shares from					
operations	19,187,537	31,473,609	44,864,062	81,076,103	
	Common Shareholders		77,007,002	01,070,100	
From net					
investment					
income	(17,150,331)	(19,858,581)	(41,928,604)	(49,952,877)	
From	(17,100,001)	(10,000,001)	(11,020,001)	(10,002,077)	
accumulated net					
realized gains					
Decrease in net					
assets applicable					
to common					
shares from					
distributions to					
common					
shareholders	(17,150,331)	(19,858,581)	(41,928,604)	(49,952,877)	
Capital Share Tra		· · · · · ·	_ , , , ,		
-					

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Common shares:				
Proceeds from				
shelf offering, net				
of offering costs				
and adjustments		44,273,857	284,185	87,398,181
Net proceeds				
from shares				
issued to				
shareholders				
due to				
reinvestment of				
distributions	25,528	270,527	52,666	672,744
Cost of shares	,	,	,	,
repurchased and				
retired				
Net increase				
(decrease) in net				
assets applicable				
to				
common shares				
from capital				
share				
transactions	25,528	44,544,384	336,851	88,070,925
Net increase	,	, ,	,	, ,
(decrease) in net				
assets applicable				
to				
common shares	2,062,734	56,159,412	3,272,309	119,194,151
Net assets	, ,	, ,	, ,	, ,
applicable to				
common shares				
at the				
beginning of				
period	288,025,368	231,865,956	691,312,043	572,117,892
Net assets	, ,	, ,	, ,	, ,
applicable to				
common shares				
at				
the end of period	\$290,088,102	\$288,025,368	\$694,584,352	\$691,312,043
Undistributed	, ,	. , ,	, , ,	. , ,
(Over-distribution				
of) net				
investment				
income at the				
end of period	\$ (1,407,209)	\$ (954,461)	\$ (3,020,467)	\$ (1,507,280)
•	g notes to financial stat	· · · · · ·	. , , , ,	. , . , ,
, ,	-			

Nuveen Investments

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		ng Rate	Short Duration		
	Income Opportunity (JRO)		Credit Opportunities (JSD)		
	Year	Year	Year	Year	
	Ended	Ended	Ended	Ended	
Onevetiene	7/31/14	7/31/13	7/31/14	7/31/13	
Operations					
Net investment	Φ 00 004 470	Φ 00 040 070	Φ 40 005 074	Φ 40 455 474	
` ,	\$ 30,031,172	\$ 32,619,976	\$ 12,995,874	\$ 16,155,471	
Net realized gain (loss)	irom:				
Investments and	4 500 014	0.400.040	1 000 004	4 000 470	
foreign currency	4,586,814	6,496,242	1,603,624	4,230,472	
Securities sold					
short					
Options written					
Options					
purchased	(0.40, 400)	(000.404)	(700.400)	(4.404.450)	
Swaps	(842,428)	(906,131)	(763,186)	(1,181,152)	
Change in net unrealize	ed appreciation (de	epreciation) of:			
Investments and	4 000 404	40 500 007	(4.004.440)	4 750 070	
foreign currency	1,039,424	16,500,807	(1,381,412)	1,752,372	
Securities sold					
short					
Options written					
Options					
purchased					
Swaps	671,405	887,399	263,554	160,619	
Net increase					
(decrease) in net					
assets applicable					
to common					
shares from					
operations	35,486,387	55,598,293	12,718,454	21,117,782	
Distributions to Comr	non Shareholder	S			
From net					
investment					
income	(30,513,055)	(35,370,449)	(13,830,542)	(16,162,038)	
From					
accumulated net					
realized gains			(3,300,149)	(749,442)	
Decrease in net					
assets applicable					
to common					
shares from					
distributions to					
common					
shareholders	(30,513,055)	(35,370,449)	(17,130,691)	(16,911,480)	
Capital Share Transac	ctions				
Common shares:					
Proceeds from	542,095	91,655,153	(5,690)	731,375	
shelf offering, net					

of offering costs and adjustments Net proceeds from shares issued to shareholders due to reinvestment of				
distributions Cost of shares	64,515	382,664		928,903
repurchased and retired				
Net increase (decrease) in net assets applicable to				
common shares from capital				
share transactions	606,610	92,037,817	(5,690)	1,660,278
Net increase (decrease) in net assets applicable to				
common shares	5,579,942	112,265,661	(4,417,927)	5,866,580
Net assets applicable to common shares at the beginning of				
period	482,204,264	369,938,603	201,031,380	195,164,800
Net assets applicable to common shares at				
the end of period	\$487,784,206	\$482,204,264	\$196,613,453	\$201,031,380
Undistributed (Over-distribution of) net investment income at the				
end of period	\$ (1,962,572)	\$ (1,047,840)	\$ (1,128,155)	\$ (187,026)
See accompanying n	iotes to financial state	ements.		

Nuveen Investments

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Statement of Changes in Net Assets (continued)

	Year Ended 7/31/14	Credit Strategies Income (JQC) Seven Months Ended 7/31/13	Year Ended 12/31/12
Operations			
Net investment income			
(loss)	\$ 81,415,145	\$ 57,620,766	\$ 106,877,853
Net realized gain (loss) from:			
Investments and foreign			
currency	35,651,566	20,210,478	30,157,518
Securities sold short			(2,844,562)
Options written			4,936,415
Options purchased			(279,861)
Swaps	(2,646,702)	(1,721,895)	(2,872,297)
Change in net unrealized appr	eciation (depreciation	on) of:	
Investments and foreign	` '	,	
currency	(12,338,040)	18,898,568	68,849,402
Securities sold short	, , ,	,	1,970,142
Options written			(2,080,052)
Options purchased			278,611
Swaps	2,084,814	1,872,863	(255,166)
Net increase (decrease)	_,==,===,====	.,	(===, ==)
in net assets applicable			
to common shares from			
operations	104,166,783	96,880,780	204,738,003
Distributions to Common Sh		33,333,733	201,700,000
From net investment			
income	(87,747,986)	(63,041,472)	(109,325,873)
From accumulated net	(07,717,000)	(33,311,172)	(100,020,070)
realized gains			
Decrease in net assets			
applicable to common			
shares from			
distributions to common			
shareholders	(87,747,986)	(63,041,472)	(109,325,873)
Capital Share Transactions	(07,747,500)	(00,041,472)	(100,020,070)
Common shares:			
Proceeds from shelf			
offering, net of offering			
costs and adjustments			
Net proceeds from			
shares issued to			
shareholders			
due to reinvestment of			
distributions		764,252	
		704,202	
Cost of shares	(077.050)		
repurchased and retired	(377,250)	764.050	
	(377,250)	764,252	

Net increase (decrease) in net assets applicable to common shares from capital share transactions			
Net increase (decrease)			
in net assets applicable to			
common shares	16,041,547	34,603,560	95,412,130
Net assets applicable to common shares at the	. 5,5 ,5	0.,000,000	co, <u>_</u> , . co
beginning of period	1,380,261,013	1,345,657,453	1,250,245,323
Net assets applicable to common shares at	. ,	, ,	, , ,
the end of period	\$1,396,302,560	\$1,380,261,013	\$1,345,657,453
Undistributed			
(Over-distribution of) net			
investment income at			
the end of period			