COMMUNITY HEALTH SYSTEMS INC

Form 4

March 03, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

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response...

Section 16. Form 4 or Form 5 obligations may continue.

See Instruction

Check this box

if no longer

subject to

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * SMITH WAYNE T

(First)

2. Issuer Name and Ticker or Trading

Symbol

COMMUNITY HEALTH SYSTEMS INC [CYH]

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

3. Date of Earliest Transaction

X Director 10% Owner _X__ Officer (give title Other (specify

155 FRANKLIN ROAD, SUITE 400 03/02/2005

below) **Executive Officer and Director**

(Street)

(Middle)

Applicable Line)

4. If Amendment, Date Original Filed(Month/Day/Year)

(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

Person

BRENTWOOD, TN 37027

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/02/2005	03/02/2005	M	250,000	A	\$ 13	846,221	D		
Common Stock	03/02/2005	03/02/2005	S	900	D	\$ 32.64	845,321	D		
Common Stock	03/02/2005	03/02/2005	S	100	D	\$ 32.65	845,221	D		
Common Stock	03/02/2005	03/02/2005	S	600	D	\$ 32.62	844,621	D		
Common Stock	03/02/2005	03/02/2005	S	1,500	D	\$ 32.63	843,121	D		

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Common Stock	03/02/2005	03/02/2005	S	600	D	\$ 32.61	842,521	D
Common Stock	03/02/2005	03/02/2005	S	1,900	D	\$ 32.56	840,621	D
Common Stock	03/02/2005	03/02/2005	S	59,000	D	\$ 32.54	781,621	D
Common Stock	03/02/2005	03/02/2005	S	13,300	D	\$ 32.53	768,321	D
Common Stock	03/02/2005	03/02/2005	S	13,100	D	\$ 32.55	755,221	D
Common Stock	03/02/2005	03/02/2005	S	900	D	\$ 32.57	754,321	D
Common Stock	03/02/2005	03/02/2005	S	2,200	D	\$ 32.58	752,121	D
Common Stock	03/02/2005	03/02/2005	S	5,700	D	\$ 32.59	746,421	D
Common Stock	03/02/2005	03/02/2005	S	4,400	D	\$ 32.5	742,021	D
Common Stock	03/02/2005	03/02/2005	S	1,000	D	\$ 32.51	741,021	D
Common Stock	03/02/2005	03/02/2005	S	200	D	\$ 32.52	740,821	D
Common Stock	03/03/2005	03/03/2005	S	127,600	D	\$ 32.5	613,221	D
Common Stock	03/03/2005	03/03/2005	S	9,900	D	\$ 32.51	603,321	D
Common Stock	03/03/2005	03/03/2005	S	100	D	\$ 32.52	603,221	D
Common Stock	03/03/2005	03/03/2005	S	2,000	D	\$ 32.55	601,221	D
Common Stock	03/03/2005	03/03/2005	S	300	D	\$ 32.56	600,921	D
Common Stock	03/03/2005	03/03/2005	S	500	D	\$ 32.6	600,421	D
Common Stock	03/03/2005	03/03/2005	S	800	D	\$ 32.61	599,621	D
Common Stock	03/03/2005	03/03/2005	S	3,300	D	\$ 32.62	596,321	D
Common Stock	03/03/2005	03/03/2005	S	100	D	\$ 32.63	596,221	D
							2,000	I

spouse

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Common Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Options (Right to buy)	\$ 13	03/02/2005	03/02/2005	M		250,000	06/08/2001	06/08/2010	Common Stock	250,000
Stock Options (Right to buy)	\$ 20.3						05/22/2004	05/22/2013	Common Stock	750,000
Stock Options (Right to buy)	\$ 32.37						02/28/2006	02/28/2015	Common Stock	100,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
·F. · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other			
SMITH WAYNE T 155 FRANKLIN ROAD SUITE 400 BRENTWOOD, TN 37027	X		Executive Officer and Director				
Signatures							
Rachel A. Seifert, Attorney in Fact		03/03/2005					

Reporting Owners 3 **Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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