COMMUNITY HEALTH SYSTEMS INC

Form 4

March 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

(First)

CASH W LARRY

(Last)

2. Issuer Name and Ticker or Trading

Symbol

COMMUNITY HEALTH SYSTEMS INC [CYH]

3. Date of Earliest Transaction

(Month/Day/Year)

155 FRANKLIN ROAD, SUITE 400 03/11/2005

(Middle)

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

X Director 10% Owner Other (specify _X__ Officer (give title

below)

Executive Officer and Director

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

BKENI	WOOD,	IN	3/02/

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) iomr Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common	03/11/2005	03/11/2005	Code V M	Amount 100,000	(D)	Price \$ 13	(Instr. 3 and 4) 230,006	D			
Stock	03/11/2003	03/11/2003	171	100,000	А	Ψ13	230,000	D			
Common Stock	03/11/2005	03/11/2005	S	2,200	D	\$ 33.55	227,806	D			
Common Stock	03/11/2005	03/11/2005	S	200	D	\$ 33.56	227,606	D			
Common Stock	03/11/2005	03/11/2005	S	200	D	\$ 33.58	227,406	D			
Common Stock	03/11/2005	03/11/2005	S	800	D	\$ 33.59	226,606	D			

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Common Stock	03/11/2005	03/11/2005	S	6,900	D	\$ 33.6	219,706	D
Common Stock	03/11/2005	03/11/2005	S	1,700	D	\$ 33.61	218,006	D
Common Stock	03/11/2005	03/11/2005	S	1,400	D	\$ 33.62	216,606	D
Common Stock	03/11/2005	03/11/2005	S	3,000	D	\$ 33.63	213,606	D
Common Stock	03/11/2005	03/11/2005	S	5,900	D	\$ 33.64	207,706	D
Common Stock	03/11/2005	03/11/2005	S	17,300	D	\$ 33.65	190,406	D
Common Stock	03/11/2005	03/11/2005	S	4,500	D	\$ 33.66	185,906	D
Common Stock	03/11/2005	03/11/2005	S	18,800	D	\$ 33.67	167,106	D
Common Stock	03/11/2005	03/11/2005	S	900	D	\$ 33.68	166,206	D
Common Stock	03/11/2005	03/11/2005	S	1,300	D	\$ 33.69	164,906	D
Common Stock	03/11/2005	03/11/2005	S	8,200	D	\$ 33.7	156,706	D
Common Stock	03/11/2005	03/11/2005	S	3,500	D	\$ 33.71	153,206	D
Common Stock	03/11/2005	03/11/2005	S	200	D	\$ 33.74	153,006	D
Common Stock	03/11/2005	03/11/2005	S	20,400	D	\$ 33.75	132,606	D
Common Stock	03/11/2005	03/11/2005	S	300	D	\$ 33.77	132,306	D
Common Stock	03/11/2005	03/11/2005	S	1,900	D	\$ 33.83	130,406	D
Common Stock	03/11/2005	03/11/2005	S	400	D	\$ 33.84	130,006	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	orDeri Secu Acq Disp	umber of vative urities uired (A) or cosed of (D) cr. 3, 4, and	6. Date Exercisable and Expiration Date (Month/Day/Year)		tive Expiration Date Underlying ties (Month/Day/Year) (Instr. 3 a gred (A) or used of (D)		7. Title and 2. Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares		
Stock Options (Right to buy)	\$ 13	03/11/2005	03/11/2005	M		100,000	06/08/2001	06/08/2010	Common Stock	100,000		
Stock Options (Right to buy)	\$ 20.3						05/22/2004	05/22/2013	Common Stock	500,000		
Stock Options (Right to buy)	\$ 32.37						02/28/2006	02/28/2015	Common Stock	65,000		

Reporting Owners

Reporting Owner Name / Address	Relationships s						
Transfer and the same	Director	10% Owner	Officer	Other			
CASH W LARRY 155 FRANKLIN ROAD SUITE 400 BRENTWOOD, TN 37027	X		Executive Officer and Director				

Signatures

W. Larry Cash 03/11/2005

**Signature of Person Date

**Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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